



October 21, 1960

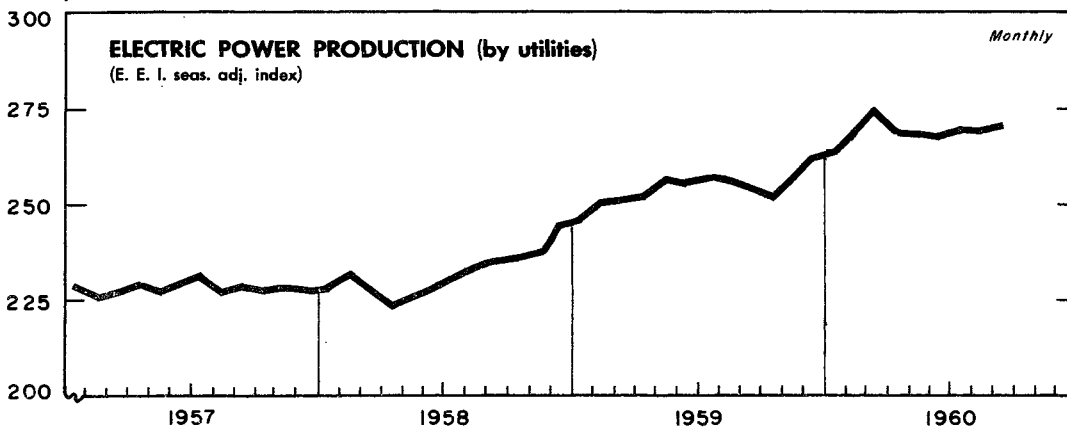
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

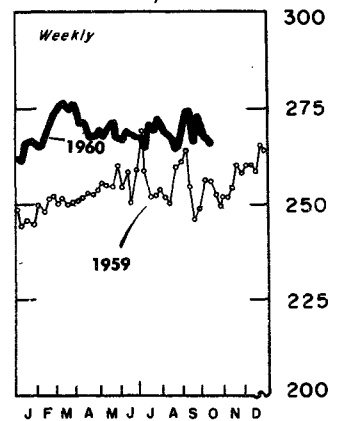
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SELECTED BUSINESS INDICATORS

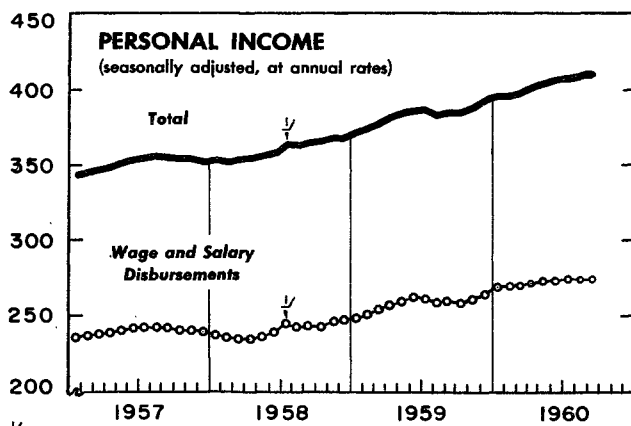
Index, 1947-49 = 100



Index, 1947-49 = 100

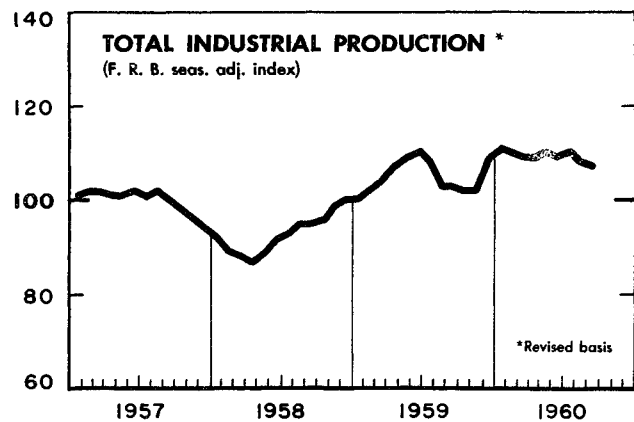


Billion Dollars

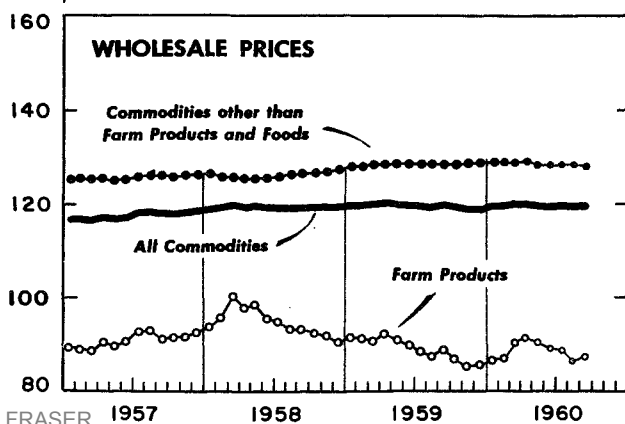


∩ Data for June, July, and August include retroactive salary payments to Federal employees.

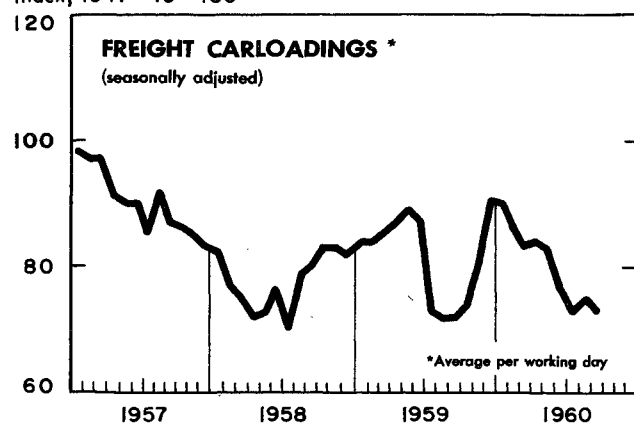
Index, 1957 = 100



Index, 1947-49 = 100



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Oct. 10	Oct. 17	Sept. 24	Oct. 1	Oct. 8	Oct. 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.7	119.4	119.5	119.5	119.4
Farm products.....do.....		*88.9	87.5	88.3	88.4	88.7
Foods, processed.....do.....		*107.8	108.3	108.5	108.4	108.6
All other.....do.....		*128.4	128.2	128.2	128.1	127.9
22 commodities 2/.....do.....	85.6	85.6	83.6	83.6	83.7	83.8
Department store sales.....do.....	152	160	148	149	155	.....
Insured unemployment, total 3/.....thous..	1,376	1,452	1,734	1,733	.....	.....
State programs (Incl. Alaska and Hawaii).....do.....	1,213	1,285	1,571	1,571	.....	.....
Failures, Industrial and commercial.....number..	274	252	321	304	343	326
Finance:						
Currency in circulation 4/.....mil. of dol..	31,933	32,096	32,171	32,004	32,046	32,276
Federal Reserve bank credit outstanding, total 4/.....do.....	28,623	28,667	28,189	28,059	28,385	28,568
Member bank reserve balances 4/.....do.....	18,636	18,501	18,634	18,509	18,759	18,620
Excess reserves, estimated 4/.....do.....	483	489	513	520	610	687
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,061	60,837	59,163	58,813	58,006	.....
Time deposits, except interbank.....do.....	30,630	30,595	32,110	32,186	32,257	.....
Loans and investments (adjusted), total.....do.....	103,038	102,802	106,810	106,209	105,926	.....
U. S. Government obligations.....do.....	27,668	27,446	27,992	27,816	27,694	.....
Commercial and industrial loans (gross).....do.....	29,511	29,706	31,568	31,541	31,395	.....
Real estate loans (gross).....do.....	12,462	12,494	12,559	12,556	12,536	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.88	4.87	4.58	4.59	4.61	4.63
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=100..	56.94	56.71	54.57	52.48	53.59	54.15
Industrials, 425 stocks.....do.....	60.96	60.69	57.69	55.52	56.32	57.34
Production:						
Bituminous coal 4/.....thous. of short tons..	1,295	1,328	1,370	1,376	1,353	.....
Electric power, by utilities.....mil. of kw.-hr..	13,086	12,861	14,156	13,779	13,725	.....
Motor vehicles (cars, trucks, coaches).....number..	142,370	157,336	140,472	155,878	159,031	167,919
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,809	6,839	6,877	6,849	6,805	.....
Steel 6/.....thous. of short tons..	362	368	1,547	1,558	1,522	1,579
Percent of capacity.....do.....	#12.8	#13.0	54.3	54.7	53.4	55.4
Freight car loadings, total.....thous. of cars..	558	581	618	632	646	.....
Miscellaneous.....do.....	301	309	314	323	328	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning October 17, 1960; Production, 1,556 thous. short tons; operating rate, 54.6 percent. * Monthly index for September 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	383.3	384.3	406.1	407.3	r408.2	408.4
Wage and salary disbursements, total.....do.....	258.6	259.0	274.0	275.1	r275.1	274.7
Commodity-producing industries.....do.....	105.8	106.1	112.9	112.8	r111.5	111.0
Manufacturing only.....do.....	83.8	84.3	89.2	88.7	r87.7	87.2
Distributive industries.....do.....	69.2	69.1	72.2	72.4	r72.9	72.7
Service industries.....do.....	30.0	30.1	41.1	41.3	41.6	41.8
Government.....do.....	45.6	45.6	47.8	48.5	49.0	49.2
Other labor income.....do.....	10.3	10.3	11.0	11.1	11.2	11.2
Proprietors' income:						
Business and professional.....do.....	35.0	34.9	36.2	36.2	r36.1	36.1
Farm.....do.....	10.7	10.4	12.5	12.0	r12.2	12.2
Rental income of persons.....do.....	12.4	12.5	12.5	12.5	12.5	12.5
Dividends.....do.....	13.6	13.8	13.9	13.9	14.0	14.0
Personal interest income.....do.....	23.8	24.0	26.8	27.1	27.4	27.5
Transfer payments.....do.....	26.7	27.2	28.5	28.7	29.1	29.5
Less personal contributions for social insurance, do.....	7.8	7.9	9.3	9.3	9.4	9.3
Total nonagricultural income.....do.....	368.9	370.1	389.3	391.1	r391.8	392.0
FARM INCOME AND MARKETINGS:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,792	3,351	2,509	2,754	3,023	.....
Farm marketings and CCC loans, total.....do.....	2,760	3,321	2,464	2,687	2,991	.....
Crops.....do.....	1,253	1,646	905	1,236	1,413	.....
Livestock and products, total.....do.....	1,507	1,675	1,559	1,451	1,578	.....
Dairy products.....do.....	374	372	413	399	384	.....
Meat animals.....do.....	883	1,034	875	779	911	.....
Poultry and eggs.....do.....	235	253	246	256	269	.....
Indexes of cash receipts from marketings and CCC loans: 1/						
All commodities.....1947-49=100..	113	136	101	111	123	.....
Crops.....do.....	117	154	84	116	132	.....
Livestock and products.....do.....	111	123	114	106	116	.....
Indexes of volume of farm marketings: 1/						
All commodities.....do.....	128	152	116	128	143	.....
Crops.....do.....	128	168	90	132	149	.....
Livestock and products.....do.....	128	141	135	126	138	.....

Revised. 1/ Unadjusted Index.

ITEM	1959		1960			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	103	105	109	r103	107	p108
BY INDUSTRY:						
Manufacturing, total.....do....	103	105	110	103	107	p108
Durable manufactures.....do....	93	97	106	r98	r98	p101
Nondurable manufactures.....do....	115	116	116	r109	117	p117
Mining.....do....	92	91	98	r94	r98	p98
BY MARKET GROUPING:						
Final products, total.....do....	109	110	112	107	111	p113
Consumer goods.....do....	113	114	116	110	r116	p118
Automotive and home goods.....do....	99	107	r121	104	r98	p111
Apparel and staples.....do....	117	117	115	112	121	p120
Equipment, including defense.....do....	100	102	104	102	r101	p102
Materials.....do....	97	100	107	100	r103	p105
Durable goods materials.....do....	88	91	104	96	r97	p99
Nondurable materials.....do....	107	109	111	r104	110	p111
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	104	103	109	110	r108	p107
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	104	104	110	110	109	p107
Durable manufactures.....do....	98	97	105	106	104	p102
Primary metals.....do....	47	45	88	r85	r82	p79
Iron and steel.....do....	31	30	84	r80	r76	p73
Fabricated metal products.....do....	106	106	108	109	r108	p105
Machinery.....do....	107	108	r109	110	r107	p105
Nonelectrical machinery.....do....	103	104	105	107	r103	p100
Electrical machinery.....do....	113	113	114	114	r114	p113
Transportation equipment.....do....	102	98	102	r102	r101	p102
Motor vehicles and parts.....do....	106	103	120	r113	115	p117
Aircraft and other equipment.....do....	96	93	84	r90	89	p88
Instruments and related products.....do....	116	117	121	r121	r121	p118
Clay, glass, and stone products.....do....	115	112	114	r114	r112	p109
Lumber and products.....do....	114	113	109	r111	103	.....
Furniture and fixtures.....do....	116	115	123	124	r121	p119
Nondurable manufactures.....do....	113	113	116	116	115	p114
Textile mill products.....do....	117	114	115	113	112	.....
Apparel products.....do....	121	121	127	128	128	.....
Leather and products.....do....	107	105	104	103	.....	.....
Paper and products.....do....	113	114	112	112	112	.....
Printing and publishing.....do....	107	108	112	r112	113	p110
Chemicals and products.....do....	117	119	125	r125	124	.....
Petroleum products.....do....	107	106	111	r115	111	p110
Rubber and plastics products.....do....	120	120	122	117	.....	.....
Foods and beverages.....do....	108	108	109	109	109	.....
Tobacco products.....do....	114	111	115	111	.....	.....
MINING.....do....	91	91	97	r97	r97	p96
Coal.....do....	72	74	78	78	79	p77
Crude oil and natural gas.....do....	98	98	99	r99	r99	p98
Metal mining.....do....	48	39	97	r95	96	.....
UTILITIES.....do....	116	117	124	125	125	p126
Electric.....do....	117	119	123	124	.....	.....
Gas.....do....	111	111	.....	.....	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	109	109	112	112	r111	p111
Consumer goods.....do....	112	112	r117	116	r115	p115
Automotive and home goods.....do....	114	111	r121	r115	r115	p116
Automotive products.....do....	105	98	121	114	r115	p118
Home goods.....do....	120	121	r120	r117	115	.....
Apparel and staples.....do....	112	112	115	116	r116	p115
Equipment, including defense.....do....	103	103	103	104	r103	p102
MATERIALS.....do....	98	99	106	r106	r105	p104
Durable goods materials.....do....	90	91	102	r101	r100	p98
Nondurable materials.....do....	107	107	111	r112	r112	p110
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.1	119.7	119.5	119.7	119.2	119.2
By stage of processing:						
Crude materials for further processing.....do....	95.6	95.9	95.3	94.8	92.7	92.7
Intermediate materials, supplies, and components.....do....	127.0	126.9	127.0	127.0	126.8	126.8
Finished goods.....do....	126.2	121.4	121.1	121.8	121.5	121.4
Farm products.....do....	87.1	88.9	89.0	88.9	r86.6	87.5
Fruits and vegetables, fresh and dried.....do....	92.8	103.1	109.7	112.9	98.7	104.7
Grains.....do....	77.7	76.2	77.5	75.5	74.3	74.9
Livestock and live poultry.....do....	83.1	82.1	85.1	84.1	80.7	79.0
Foods, processed.....do....	105.8	107.8	107.6	108.9	r107.8	108.1
Cereal and bakery products.....do....	119.5	119.5	121.2	122.5	122.0	122.2
Dairy products and ice cream.....do....	114.7	116.2	116.0	117.3	118.0	120.5
Fruits and vegetables, canned and frozen.....do....	107.9	106.9	106.9	107.5	106.8	107.9
Meats, poultry, and fish.....do....	94.8	99.7	98.1	99.5	96.8	96.0

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1959		1960			
	August	September	June	July	August	September
COMMODITY PRICES - Continued						
Wholesale price index - continued						
Commodities other than farm prod. and foods, 1947-49=100..	128.4	128.4	128.2	128.2	128.2	128.0
Chemicals and allied products.....do....	109.7	109.9	110.2	110.4	110.5	110.5
Fuel, power, and lighting materials.....do....	112.2	111.9	112.3	113.8	115.3	116.0
Furniture, other household durables.....do....	123.5	123.4	123.0	123.1	122.9	122.9
Hides, skins, and leather products.....do....	119.7	119.1	110.3	110.1	108.7	108.1
Lumber and wood products.....do....	128.5	127.2	122.4	121.5	r119.6	119.2
Machinery and motive products.....do....	153.8	153.9	153.4	153.2	153.2	151.9
Metals and metal products.....do....	152.8	153.8	153.8	153.4	153.6	153.5
Nonmetallic minerals, structural.....do....	137.4	137.5	137.8	137.8	r137.8	138.0
Pulp, paper, and allied products.....do....	132.3	132.4	133.5	133.5	r133.0	133.1
Rubber and products.....do....	141.0	142.0	147.2	146.9	145.3	144.8
Textile products and apparel.....do....	95.7	95.9	96.3	96.3	96.1	95.9
Tobacco manufactures and bottled beverages.....do....	131.9	131.8	131.7	131.8	132.0	132.0
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. of short tons..	2,276	2,547	5,210	4,150	p4,620	.....
Home scrap produced.....do....	925	1,069	3,211	2,555	p2,835	.....
Purchased scrap received (net).....do....	1,352	1,478	1,999	1,595	p1,785	.....
Consumption, total.....do....	2,100	2,368	5,024	4,120	p4,684	.....
Stocks, consumers', end of month.....do....	9,490	9,644	9,661	9,700	p9,640	.....
Pig iron:						
Consumption.....do....	1,003	1,088	5,255	r4,354	p4,619	.....
Stocks (consumers' and suppliers'), end of month.....do....	3,496	3,425	3,644	r3,758	p3,702	.....
Copper:						
Production:						
Refinery, primary.....do....	*70.7	28.1	142.7	124.7	135.6	.....
Secondary, recovered as refined.....do....	*13.8	16.0	24.8	23.4	23.0	.....
Consumption, refined (by mills, etc.).....do....	117.1	129.1	p122.0	p74.0	p122.0	.....
Stocks, refined, total, end of month.....do....	194.8	171.0	p174.0	p197.0	p198.0	.....
Fabricators'.....do....	158.7	130.0	p101.0	p117.0	p110.0	.....
PULP, PAPER, AND PRINTING						
WOOD PULP:						
Production, total, all grades.....thous. of short tons..	2,129.6	1,999.8	2,157.0	1,915.1	2,196.1	.....
Dissolving and special alpha.....do....	95.0	98.0	96.3	76.0	102.7	.....
Sulfate.....do....	1,216.0	1,123.4	1,266.2	1,119.9	1,276.7	.....
Sulfite.....do....	209.3	195.2	211.5	191.4	208.1	.....
Groundwood.....do....	270.2	255.3	276.3	245.4	274.9	.....
Defibrated or exploded.....do....	116.2	112.6	101.0	92.7	108.6	.....
Soda, semichemical, screenings, damaged, etc.....do....	222.8	215.2	205.7	189.8	225.1	.....
Stocks, end of month, total, all mills.....do....	900.1	855.7	922.5	r898.9	932.7	.....
Pulp mills.....do....	284.1	251.6	301.8	r300.4	317.5	.....
Paper and board mills.....do....	542.6	531.5	535.6	522.3	543.3	.....
Nonpaper mills.....do....	73.4	72.6	85.0	76.2	71.9	.....
All paper and board mills, production:						
Paper and board, total.....do....	r2,947	2,845	2,936	r2,567	2,960	.....
Paper.....do....	r1,267	1,218	1,291	1,127	1,293	.....
Paperboard.....do....	1,373	1,315	1,354	r1,174	1,364	.....
Wet-machine board.....do....	r14	12	14	r10	13	.....
Construction paper and board.....do....	r293	299	277	r256	291	.....

r/ Revised. p/ Preliminary. * Part of August 1959 production is included in December 1959 data.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS