

# BUSINESS

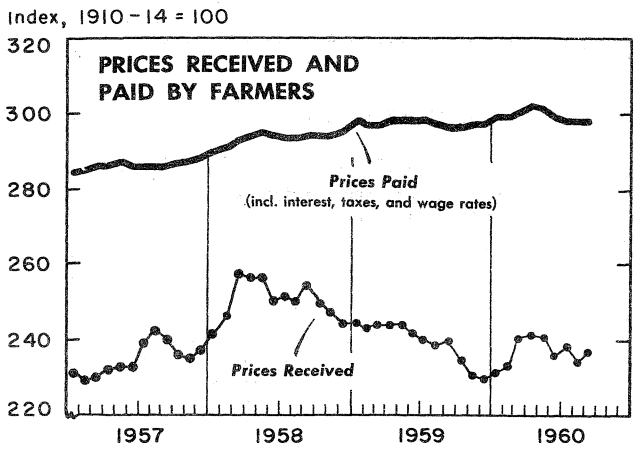
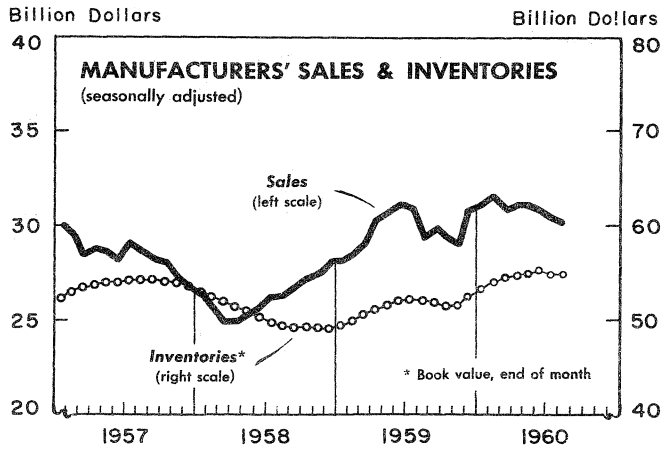
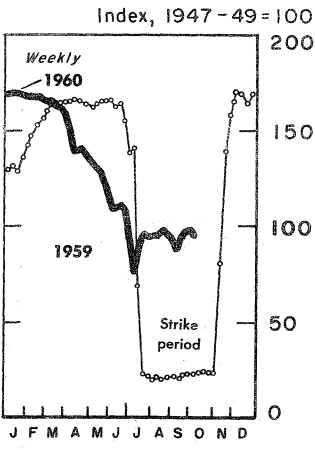
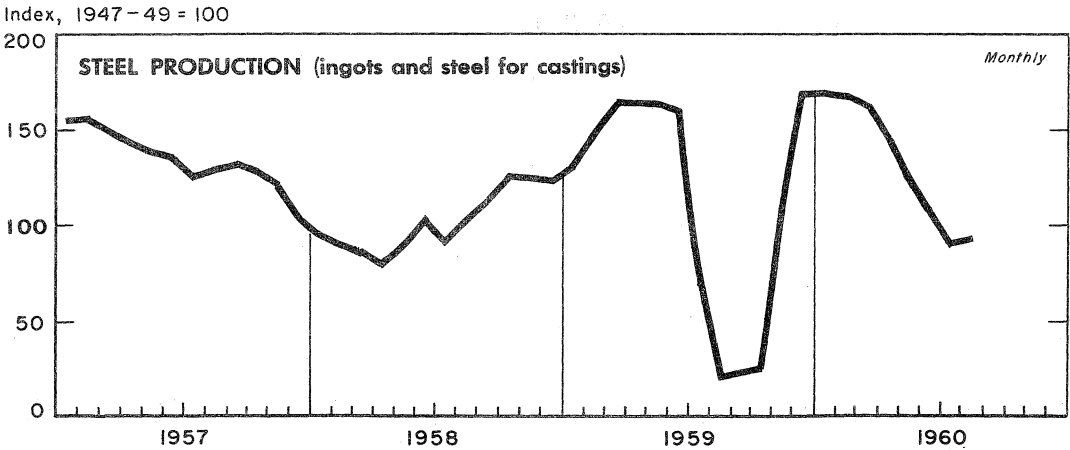
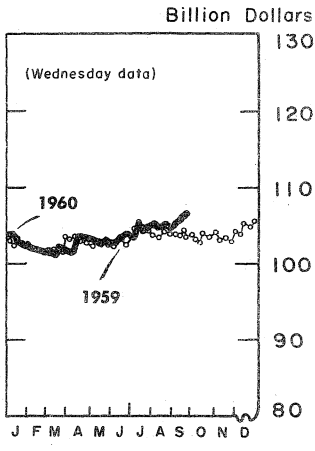
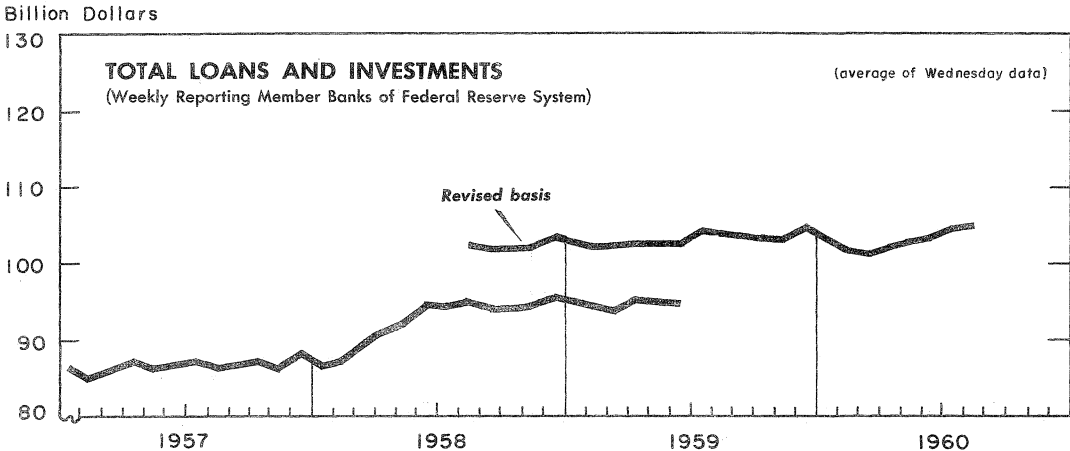


# STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1959		1960			
	Sept. 26	Oct. 3	Sept. 10	Sept. 17	Sept. 24	Oct. 1
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..	.....	*119.7	.....	119.4	119.4	119.5
Farm products.....do....	.....	*88.9	.....	87.3	87.5	88.3
Foods, processed.....do....	.....	*107.8	.....	108.4	108.3	108.5
All other.....do....	.....	*128.4	.....	128.3	128.2	128.2
22 commodities 2/.....do....	85.7	86.0	84.8	84.3	83.6	83.6
Department store sales.....do....	145	143	130	150	148	.....
Insured unemployment, total 3/.....thous..	1,318	1,338	1,868	1,809	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,158	1,175	1,649	1,591	.....	.....
Failures, industrial and commercial.....number..	282	224	276	305	321	304
<b>Finance:</b>						
Currency in circulation 4/.....mil. of dol..	31,984	31,811	32,174	32,291	32,171	32,004
Federal Reserve bank credit outstanding, total 4/.....do....	29,016	28,403	27,941	28,048	28,189	28,059
Member bank reserve balances 4/.....do....	18,819	18,394	18,362	18,581	18,634	18,683
Excess reserves, estimated 4/.....do....	522	220	666	819	513	608
Reporting member banks (of F.R. System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,242	60,180	59,009	60,017	59,163	.....
Time deposits, except interbank.....do....	30,728	30,740	31,919	32,068	32,110	.....
Loans and investments (adjusted), total.....do....	103,399	103,583	105,091	105,533	106,810	.....
U. S. Government obligations.....do....	28,361	28,121	27,408	27,491	27,992	.....
Commercial and industrial loans (gross).....do....	29,376	29,481	30,933	31,307	31,572	.....
Real estate loans (gross).....do....	12,465	12,456	12,551	12,555	12,559	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.85	4.87	4.56	4.57	4.58	4.59
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	55.82	56.88	55.79	55.40	54.57	52.48
Industrials, 425 stocks.....do....	59.91	60.99	59.02	58.60	57.69	55.52
<b>Production:</b>						
Bituminous coal 4/.....thous. of short tons..	1,302	1,269	1,320	1,368	1,351	.....
Electric power, by utilities.....mil. of kw.-hr..	12,878	13,234	14,216	13,903	14,156	.....
Motor vehicles (cars, trucks, coaches).....number..	114,108	127,715	65,841	106,547	140,500	156,768
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,846	6,825	6,874	6,847	6,877	.....
Steel 6/.....thous. of short tons..	362	362	1,401	1,510	1,547	1,558
Percent of capacity.....	#12.8	#12.8	49.2	53.0	54.3	54.7
Freight carloadings, total.....thous. of cars..	588	573	481	599	618	.....
Miscellaneous.....do....	318	311	238	298	314	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning October 3, 1960: Production, 1,500 thous. short tons; operating rate, 52.6 percent. \* Monthly index for September 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970).

## MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	July	August	May	June	July	August
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SALES:</b>						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	29,246	28,590	30,840	31,560	r27,890	30,720
Durable goods industries, total 1/.....do....	14,220	13,049	15,230	15,610	r13,050	14,050
Primary metal.....do....	1,785	1,165	2,250	2,190	r1,780	1,960
Fabricated metal.....do....	1,760	1,810	1,730	1,810	r1,630	1,890
Machinery (including electrical).....do....	4,350	4,403	4,790	5,030	r4,250	4,580
Transportation equipment (incl. motor vehicles).....do....	3,478	2,648	3,640	3,660	r2,910	2,660
Lumber and furniture.....do....	983	1,065	920	950	r770	980
Stone, clay, and glass.....do....	781	812	790	820	r730	830
Nondurable goods industries, total 1/.....do....	15,026	15,541	15,600	15,950	r14,840	16,670
Food and beverage.....do....	4,610	4,579	4,650	4,800	4,570	4,900
Tobacco.....do....	416	413	420	430	390	440
Textile.....do....	1,119	1,296	1,190	1,250	r1,050	1,270
Paper.....do....	986	1,041	1,050	1,070	r980	1,150
Chemical.....do....	2,044	2,143	2,470	2,390	r2,100	2,380
Petroleum and coal.....do....	3,093	3,056	3,020	3,150	r3,110	3,230
Rubber.....do....	514	480	550	560	480	510
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	30,858	29,268	30,990	30,780	r30,440	30,140
Durable goods industries, total 1/.....do....	15,384	14,008	15,060	14,880	r14,730	14,420
Primary metal.....do....	2,104	1,227	2,240	2,010	r2,110	1,970
Fabricated metal.....do....	1,787	1,703	1,750	1,760	r1,730	1,710
Machinery (including electrical).....do....	4,778	4,651	4,780	4,740	r4,770	4,640
Transportation equipment (incl. motor vehicles).....do....	3,667	3,577	3,490	3,600	r3,410	3,410
Lumber and furniture.....do....	1,077	991	940	910	r870	880
Stone, clay, and glass.....do....	805	751	750	760	750	720
Nondurable goods industries, total 1/.....do....	15,474	15,260	15,920	15,890	r15,720	15,720
Food and beverage.....do....	4,540	4,511	4,630	4,630	4,630	4,670
Tobacco.....do....	382	395	400	400	380	400
Textile.....do....	1,256	1,250	1,290	1,270	r1,230	1,180
Paper.....do....	1,060	1,011	1,040	1,050	r1,080	1,090
Chemical.....do....	2,171	2,157	2,350	2,350	r2,300	2,310
Petroleum and coal.....do....	3,093	3,071	3,180	3,180	3,190	3,140
Rubber.....do....	519	492	550	520	480	480

ITEM	1959		1960			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,790	51,524	54,970	r54,880	r54,400	54,420
Durable goods industries, total <u>1/</u> .....do....	30,079	29,679	32,250	r32,180	r31,750	31,700
Primary metal.....do....	4,007	3,979	4,540	4,580	r4,640	4,720
Fabricated metal.....do....	3,487	3,295	3,460	3,460	3,390	3,310
Machinery (including electrical).....do....	9,779	9,722	10,760	10,720	r10,560	10,440
Transportation equipment (incl. motor vehicles).....do....	7,114	7,013	7,420	7,280	r7,050	7,190
Lumber and furniture.....do....	1,848	1,859	1,880	r1,920	r1,930	1,910
Stone, clay, and glass.....do....	1,275	1,229	1,480	1,460	1,440	1,400
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	8.9	8.5	8.6	8.6	8.6
Goods in process.....do....	11.7	11.6	12.7	12.6	r12.3	12.6
Finished goods.....do....	9.4	9.2	11.1	11.0	10.8	10.5
Nondurable goods industries, total <u>1/</u> .....mil. of dol..	21,711	21,845	22,720	22,700	r22,660	22,730
Food and beverage.....do....	4,628	4,824	4,690	4,660	4,720	4,920
Tobacco.....do....	1,737	1,773	1,940	1,870	1,830	1,850
Textile.....do....	2,563	2,481	2,780	2,750	r2,720	2,680
Paper.....do....	1,457	1,458	1,600	1,600	1,610	1,610
Chemical.....do....	3,809	3,828	4,080	4,110	4,100	4,100
Petroleum and coal.....do....	3,347	3,399	3,270	3,280	3,320	3,350
Rubber.....do....	1,032	1,057	1,210	1,200	1,180	1,180
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.7	8.6	9.0	8.9	8.9	8.8
Goods in process.....do....	3.1	3.1	3.2	3.2	3.2	3.1
Finished goods.....do....	9.9	10.1	10.6	10.7	10.6	10.8
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	52,241	52,116	54,950	r55,100	r54,900	54,930
Durable goods industries, total <u>1/</u> .....do....	30,349	30,145	32,070	r32,230	r32,050	32,050
Primary metal.....do....	4,108	3,980	4,700	4,800	4,750	4,720
Fabricated metal.....do....	3,411	3,328	3,350	3,340	r3,330	3,340
Machinery (including electrical).....do....	9,802	9,826	10,600	10,640	r10,580	10,550
Transportation equipment (incl. motor vehicles).....do....	7,397	7,333	7,520	7,460	r7,340	7,390
Lumber and furniture.....do....	1,823	1,841	1,850	r1,890	r1,900	1,890
Stone, clay, and glass.....do....	1,270	1,261	1,430	1,440	1,440	1,430
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.7	8.8	8.7	r8.6	8.5
Goods in process.....do....	11.9	11.9	12.7	12.8	r12.6	12.7
Finished goods.....do....	9.5	9.5	10.6	10.7	10.8	10.9
Nondurable goods industries, total <u>1/</u> .....mil. of dol..	21,892	21,971	22,880	22,870	22,850	22,880
Food and beverage.....do....	4,847	4,833	5,000	4,990	4,940	4,940
Tobacco.....do....	1,838	1,866	1,960	1,950	1,940	1,940
Textile.....do....	2,534	2,495	2,710	2,700	r2,690	2,690
Paper.....do....	1,457	1,473	1,580	1,590	1,610	1,630
Chemical.....do....	3,847	3,907	4,080	4,110	4,140	4,180
Petroleum and coal.....do....	3,314	3,352	3,340	3,300	3,290	3,280
Rubber.....do....	1,075	1,113	1,180	1,200	1,230	1,240
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	9.0	9.1	9.1	9.1	9.0
Goods in process.....do....	3.1	3.1	3.1	3.1	r3.2	3.1
Finished goods.....do....	9.8	9.9	10.6	10.6	10.6	10.7
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	29,449	28,558	30,210	31,480	r27,910	30,350
Durable goods industries, total <u>1/</u> .....do....	14,424	13,120	14,590	15,520	r13,170	13,960
Primary metal.....do....	1,749	1,633	1,990	1,840	r1,670	1,790
Fabricated metal.....do....	1,793	1,796	1,720	1,710	r1,640	1,920
Machinery (including electrical).....do....	4,658	4,393	4,730	5,240	r4,390	4,530
Transportation equipment (incl. motor vehicles).....do....	3,161	2,342	3,390	3,800	r2,820	2,800
Nondurable goods industries, total.....do....	15,025	15,438	15,620	15,960	r14,730	16,380
New orders, net (seasonally adjusted), total.....do....	30,827	29,016	30,470	30,110	r29,190	29,830
Durable goods industries, total <u>1/</u> .....do....	15,493	13,974	14,680	14,340	r13,840	14,300
Primary metal.....do....	2,018	1,689	1,960	1,780	r1,890	1,830
Fabricated metal.....do....	1,793	1,710	1,700	1,680	r1,590	1,770
Machinery (including electrical).....do....	4,893	4,623	4,750	4,690	r4,520	4,710
Transportation equipment (incl. motor vehicles).....do....	3,631	3,185	3,520	3,460	r3,200	3,270
Nondurable goods industries, total.....do....	15,334	15,042	15,790	15,770	r15,350	15,520
Unfilled orders, end of month (unadjusted), total.....do....	50,605	50,573	47,750	47,680	r47,690	47,320
Durable goods industries, total <u>1/</u> .....do....	47,183	47,254	44,590	44,500	r44,620	44,540
Primary metal.....do....	4,914	5,382	4,380	4,030	r3,920	3,750
Fabricated metal.....do....	3,243	3,229	3,180	3,080	r3,100	3,140
Machinery (including electrical).....do....	17,838	17,828	17,910	18,120	r18,260	18,210
Transportation equipment (incl. motor vehicles).....do....	16,049	15,743	14,550	14,690	r14,600	14,740
Nondurable goods industries, total.....do....	3,422	3,319	3,170	3,180	r3,070	2,780
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	48,047	48,841	52,831	53,497	53,653	53,928
Installment credit, total.....do....	36,757	37,510	40,740	41,362	41,687	41,995
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,315	4,193	4,335	4,561	4,141	4,301
Repaid, total.....do....	3,693	3,578	3,860	3,939	3,816	3,993
Adjusted: Extended, total.....do....	4,159	4,132	4,209	4,202	4,227	4,029
Repaid, total.....do....	3,636	3,635	3,886	3,860	3,978	3,861

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	July	August	May	June	July	August
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	65,895	66,544	61,498	59,825	63,132	.....
Express and freight ton-miles flown.....do....	27,841	29,341	30,236	30,890	29,109	.....
Mail ton-miles flown.....do.....	9,128	8,996	10,364	10,512	10,030	.....
Passengers originated, revenue.....do....	3,982	4,191	4,002	4,183	4,013	.....
Passenger-miles flown, revenue.....millions..	2,593	2,734	2,444	2,720	2,706	.....
METALS AND MANUFACTURES						
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. of short tons..	259	197	270	268	270	262
Shipments.....do....	239	220	285	333	301	332
Backlog, end of month.....do.....	1,679	1,772	2,237	2,219	2,203	2,114
Aluminum castings, shipments.....mil. of lb..	57.0	56.0	60.3	60.1	45.7	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	110.7	134.1	159.0	164.8	80.0	92.4
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	63.40	52.20	49.95	55.10	r42.95	p57.55
Domestic.....do....	53.25	47.05	32.40	35.75	r28.35	p42.65
Shipments, total.....do....	40.60	40.30	56.35	63.10	r51.30	p47.15
Domestic.....do....	37.00	35.35	44.75	51.00	r41.40	p37.60
Estimated backlog (metal-cutting only).....months..	4.8	5.0	4.3	4.0	3.9	p4.1
Vacuum cleaners (standard type), sales billed.....thousands..	221.2	268.5	265.6	245.8	223.0	280.6
Washers, sales billed (domestic and export) <u>1</u> /.....do....	318.1	359.8	243.9	277.0	217.7	296.5
Radio sets, production <u>2</u> /.....do....	829.0	1,009.4	1,277.0	1,551.5	890.4	r1,048.4
Television sets (incl. combination), production <u>2</u> /.....do....	350.4	547.4	442.2	518.9	268.9	r462.3
	August	September	June	July	August	September
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..						
Crops.....do....	239	240	236	238	234	237
Commercial vegetables.....do....	220	220	221	226	218	221
Cotton.....do....	203	220	223	247	191	195
Feed grains and hay.....do....	281	280	251	265	273	271
Food grains.....do....	159	156	158	156	152	152
Fruit.....do....	201	198	199	194	196	197
Oil-bearing crops.....do....	210	228	239	235	239	269
Potatoes (including dry edible beans).....do....	214	204	216	213	211	208
Tobacco.....do....	162	146	203	239	198	181
Livestock and products.....do....	511	511	494	493	479	482
Dairy products.....do....	255	257	248	249	247	251
Meat animals.....do....	252	267	234	244	254	269
Poultry and eggs.....do....	314	308	305	302	290	285
Wool.....do....	139	143	148	148	152	162
PRICES PAID:	249	244	248	240	230	225
All commodities and services.....do....	275	274	275	275	274	274
Family living items.....do....	288	288	290	290	290	290
Production items.....do....	266	265	265	263	262	263
All commod., services, int., taxes, and wage rates.....do....	297	r296	299	298	298	298
PARITY RATIO <u>3</u> /.....do....	80	81	79	80	79	80

1/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-dryers; in August 1960, total sales of such types amounted to 12,200 units. 2/ Data for June 1960 cover 5 weeks; other months, 4 weeks. 3/ Ratio of prices received to prices paid.  
USCOMM-DC-9103.

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PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS