

September 30, 1960

BUSINESS STATISTICS

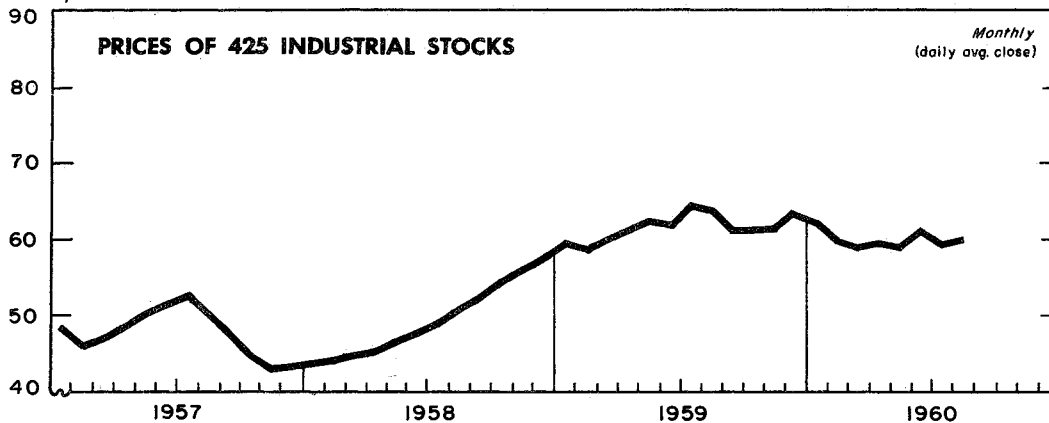


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

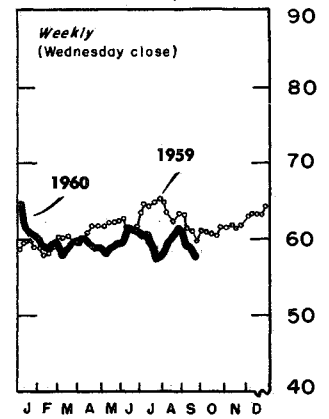
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SELECTED BUSINESS INDICATORS

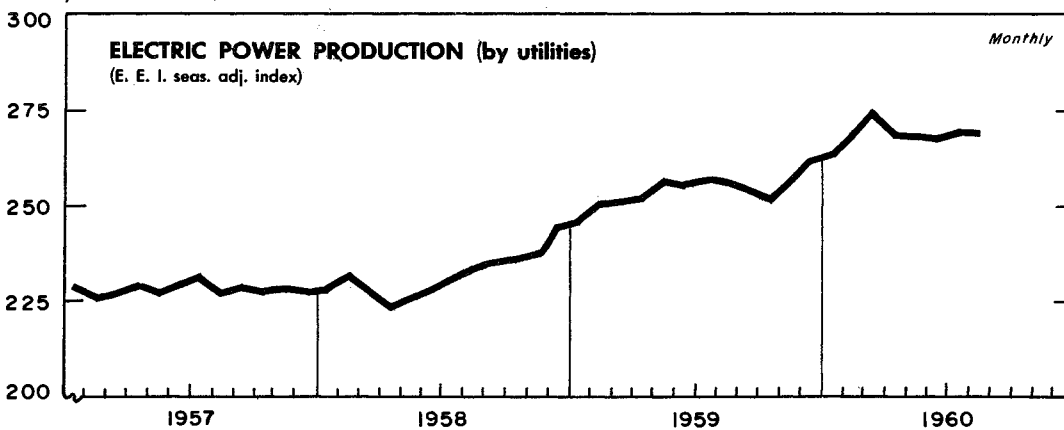
Index, 1941-43 = 10



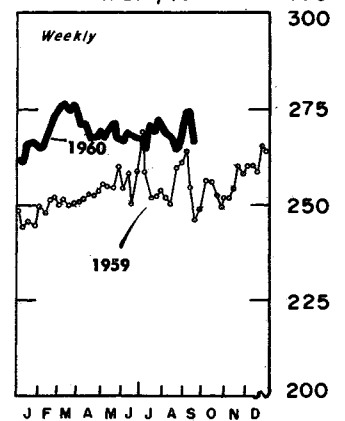
Index, 1941-43 = 10



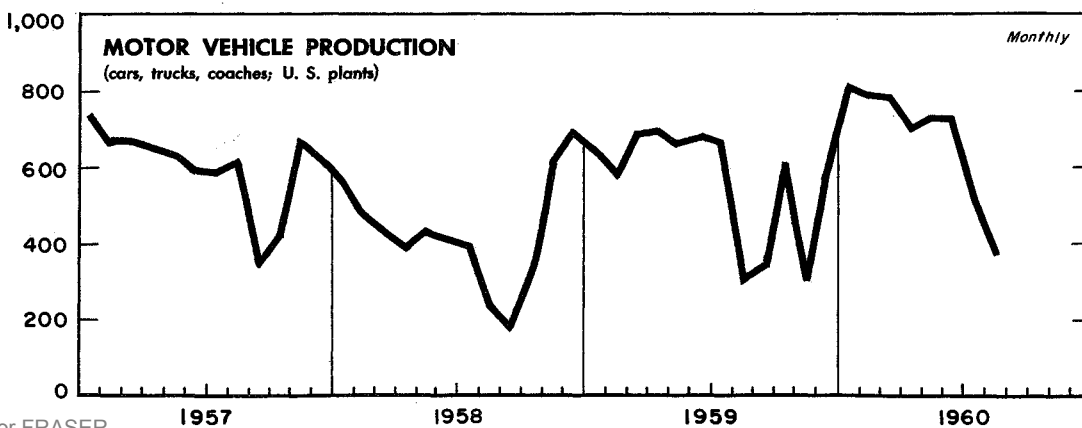
Index, 1947-49 = 100



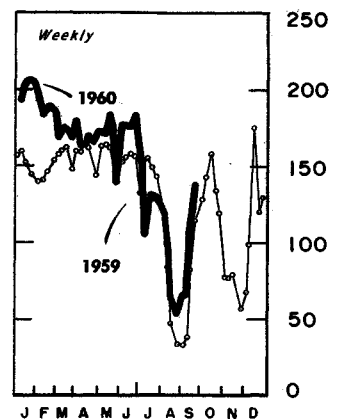
Index, 1947-49 = 100



Thousands



Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Sept. 19	Sept. 26	Sept. 3	Sept. 10	Sept. 17	Sept. 24
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.7			119.4	119.4
Farm products.....do.....		*88.9			87.3	87.5
Foods, processed.....do.....		*107.8			108.4	108.3
All other.....do.....		*128.4			128.3	128.2
22 commodities 2/.....do.....	86.5	85.7	84.7	84.8	84.3	83.6
Department store sales.....do.....	158	145	147	130	150	
Insured unemployment, total 3/.....thous.....	1,342	1,318	1,801	1,825		
State programs (incl. Alaska and Hawaii).....do.....	1,181	1,158	1,624	1,649		
Failures, industrial and commercial.....number.....	264	282	288	276	305	321
Finance:						
Currency in circulation 4/.....mil. of dol.....	32,197	31,984	31,980	32,174	32,291	32,171
Federal Reserve bank credit outstanding, total 4/.....do.....	28,834	29,016	27,882	27,941	28,048	28,189
Member bank reserve balances 4/.....do.....	18,653	18,819	18,457	18,362	18,581	18,702
Excess reserves, estimated 4/.....do.....	483	522	625	666	819	622
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol.....	61,143	60,242	58,934	59,009	60,017	
Time deposits, except interbank.....do.....	30,683	30,728	31,858	31,919	32,068	
Loans and investments (adjusted), total.....do.....	104,149	103,599	104,845	105,091	105,533	
U. S. Government obligations.....do.....	28,894	28,361	27,381	27,408	27,491	
Commercial and industrial loans (gross).....do.....	29,348	29,376	30,970	30,933	31,307	
Real estate loans (gross).....do.....	12,438	12,465	12,566	12,551	12,555	
Bond yields, domestic corporate (Moody's) 4/.....percent.....	4.81	4.85	4.57	4.56	4.57	4.58
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10.....	56.72	55.82	56.96	55.79	55.40	54.57
Industrials, 425 stocks.....do.....	60.87	59.91	60.37	59.02	58.60	57.69
Production:						
Bituminous coal 4/.....thous. of short tons.....	1,301	1,302	1,288	1,320	1,355	
Electric power, by utilities.....mil. of kw.-hr.....	12,779	12,878	14,941	14,216	13,903	
Motor vehicles (cars, trucks, coaches).....number.....	82,601	114,108	64,653	65,841	106,553	136,839
Petroleum (crude) and condensate 4/.....thous. of bbl.....	6,810	6,858	6,824	6,874	6,847	
Steel 5/.....thous. of short tons.....	356	362	1,483	1,401	1,510	1,547
Percent of capacity.....do.....	#12.6	#12.8	52.0	49.2	53.0	54.3
Freight car loadings, total.....thous. of cars.....	577	587	577	481	599	
Miscellaneous.....do.....	311	317	286	238	298	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning September 26, 1960: Production, 1,545 thous. short tons; operating rate, 54.2 percent. * Monthly index for September 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number.....	16,650	14,406	15,530	16,676	14,676	14,993
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....do.....	1,071	1,135	1,273	1,334	1,146	1,315
Commercial service.....do.....	100	122	131	103	102	128
Construction.....do.....	137	181	214	213	192	217
Manufacturing and mining.....do.....	203	187	229	228	173	228
Retail trade.....do.....	518	542	564	680	573	621
Wholesale trade.....do.....	113	103	135	110	106	121
Liabilities (current), total.....thous. of dol.....	51,197	54,501	73,307	126,450	61,732	97,594
Commercial service.....do.....	3,147	3,160	6,095	22,597	3,993	5,940
Construction.....do.....	11,328	12,061	10,877	18,613	11,073	27,874
Manufacturing and mining.....do.....	14,592	18,559	31,963	41,111	21,080	33,097
Retail trade.....do.....	17,052	15,362	17,588	28,497	20,470	22,556
Wholesale trade.....do.....	5,078	5,359	6,784	15,632	5,116	8,127
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100.....	124.9	124.8	126.3	126.5	126.6	*126.6
Special group indexes:						
All items less food.....do.....	127.9	128.2	129.7	129.7	129.9	130.1
All items less shelter.....do.....	122.7	122.4	123.8	124.0	124.2	124.1
All commodities.....do.....	117.0	116.6	117.3	117.6	117.7	117.6
Nondurables.....do.....	118.7	118.3	119.4	119.8	120.0	119.9
Durables.....do.....	113.1	112.8	111.9	111.5	111.1	111.0
Services.....do.....	145.8	146.3	149.6	149.7	150.0	150.3
Apparel.....do.....	107.5	108.0	108.9	108.9	109.1	109.3
Food.....do.....	119.4	118.3	119.7	120.3	120.6	120.1
Dairy products.....do.....	113.3	114.1	115.0	115.0	115.8	116.6
Fruits and vegetables.....do.....	130.8	125.6	132.9	136.1	134.4	127.3
Meats, poultry, and fish.....do.....	112.0	109.9	109.7	110.3	110.8	111.3

* Index based on 1935-39=100 is 211.7.

ITEM	1959		1960			
	July	August	May	June	July	August
COMMODITY PRICES - Continued						
Consumer price index - Continued:						
Housing.....1947-49=100..	129.0	129.3	131.2	131.3	131.3	131.5
Gas and electricity.....do....	119.5	120.1	124.7	124.7	124.8	124.9
Housefurnishings.....do....	104.0	103.6	104.3	104.3	104.1	103.5
Rent.....do....	139.6	139.8	141.4	141.6	141.8	141.9
Medical care.....do....	151.0	151.4	155.9	156.1	156.4	156.7
Personal care.....do....	131.3	131.7	133.2	133.2	133.4	133.8
Reading and recreation.....do....	119.1	119.1	121.4	121.1	121.6	121.9
Transportation.....do....	146.3	146.7	145.6	145.8	145.9	146.2
Private.....do....	135.2	135.5	133.9	134.1	134.2	134.4
Public.....do....	194.2	194.9	199.4	199.7	200.3	200.7
Other goods and services.....do....	130.8	131.1	131.9	132.0	132.2	132.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.7	84.0	83.5	83.7	83.5	*83.9
Consumer prices.....do....	80.1	80.1	79.2	79.1	79.0	*79.0
FINANCE						
BANK DEBITS:						
TOTAL (344 CENTERS).....mil. of dol..	235,637	208,130	232,824	250,837	223,608	241,809
New York City.....do....	89,600	75,233	88,551	99,809	86,063	92,435
6 other centers.....do....	48,422	43,265	47,895	50,415	45,254	49,474
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	3,936	7,418	9,725	p12,716	3,976	8,590
Receipts, net.....do....	3,246	5,679	6,555	p11,069	**3,128	**6,454
Customs.....do....	94	87	91	p90	84	93
Individual income taxes.....do....	1,603	4,346	5,783	p4,127	1,401	4,996
Corporation income taxes.....do....	568	368	467	p5,530	670	409
Employment taxes.....do....	332	1,321	1,918	p1,157	383	1,608
Other internal revenue and receipts.....do....	1,339	1,296	1,466	p1,811	1,439	1,484
Expenditures, total.....do....	6,557	6,305	6,079	p6,855	**6,172	**6,803
Interest on public debt.....do....	728	724	772	p803	806	751
All other expenditures.....do....	5,829	5,581	5,307	p6,052	r5,408	6,082
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....do....	5,592	5,633	6,069	6,716	5,923	5,900
Group and wholesale.....do....	731	1,027	929	1,611	1,327	1,017
Industrial.....do....	543	543	656	607	541	569
Ordinary.....do....	4,318	4,063	4,484	4,498	4,055	4,314
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	58,546	58,971	67,261	65,844	71,165	.....
Acetic anhydride.....do....	92,679	93,860	98,308	94,200	88,703	.....
Acetylsalicylic acid (aspirin).....do....	1,012	1,361	1,992	1,906	1,696	.....
Creosote oil.....thous. of gal..	6,660	5,587	7,946	7,953	7,357	.....
DDT.....thous. of lb..	12,809	12,717	13,748	12,444	13,531	.....
Ethyl acetate (85%).....do....	7,248	7,923	5,895	7,705	7,648	.....
Ethylene glycol.....do....	91,956	96,410	97,062	100,626	112,629	.....
Formaldehyde (37% HCHO).....do....	126,515	148,129	138,955	143,938	110,367	.....
Glycerin, refined, all grades:						
Production.....do....	18,500	23,700	26,600	23,600	21,000	.....
Stocks, end of month.....do....	35,000	34,000	46,500	r29,200	27,400	.....
Methanol:						
Natural.....thous. of gal..	192	179	199	199	187	.....
Synthetic.....do....	22,265	22,699	24,502	21,653	25,300	.....
Phthalic anhydride.....thous. of lb..	32,731	30,970	35,068	31,989	30,612	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	4,437	4,086	4,167	4,643	3,781	.....
Molding and extrusion materials.....do....	8,012	8,690	7,494	8,055	6,854	.....
Phenolic and other tar acid resins.....do....	39,952	46,522	43,713	43,752	31,107	.....
Polystyrene.....do....	65,723	69,210	73,536	74,407	72,308	.....
Urea and melamine resins.....do....	23,470	28,368	29,540	28,435	18,126	.....
Vinyl resins.....do....	94,272	98,766	97,877	93,688	83,735	.....
Alkyd resins.....do....	30,587	32,200	32,297	34,126	27,666	.....
Rosin modifications.....do....	10,706	11,428	11,596	11,460	9,916	.....
Polyester resins.....do....	11,686	11,394	15,359	13,861	10,232	.....
Polyethylene resins.....do....	100,477	103,097	120,159	102,264	103,695	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	382	359	378	397	374	450
Cattle.....do....	1,557	1,450	1,606	1,692	1,592	1,787
Hogs.....do....	5,184	4,977	5,483	5,086	4,304	5,203
Sheep and lambs.....do....	1,107	1,010	1,110	1,137	1,113	1,240
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. of short tons..	4,122	2,276	5,862	r5,210	p4,148	.....
Home scrap produced.....do....	2,299	925	3,538	r3,211	p2,558	.....
Purchased scrap received (net).....do....	1,823	1,352	2,324	r1,999	p1,590	.....
Consumption, total.....do....	4,015	2,100	5,657	r5,024	p4,129	.....
Stocks, consumers', end of month.....do....	9,309	9,490	9,475	r9,661	p9,690	.....

ITEM	1959		1960			
	July	August	May	June	July	August
METALS AND MANUFACTURES						
Pig Iron:						
Consumption.....thous. of short tons..	3,577	1,003	6,123	5,255	p4,356	.....
Stocks (consumers' and suppliers'), end of month.....do....	3,508	3,496	3,537	r3,644	p3,754	.....
Cans, metal, shipments (in terms of steel consumed), total						
for sale and own use.....thous. of short tons..	503	615	408	424	453	.....
Food.....do....	302	423	232	230	275	.....
Shipments for sale.....do....	451	546	345	363	399	.....
Oil burners:						
Shipments.....thousands..	54.1	65.4	36.6	46.9	34.9	.....
Stocks, end of month.....do....	52.7	50.8	69.1	65.8	66.4	.....
Stoves, domestic heating, shipments, total.....do....	230.2	300.6	116.5	186.7	208.6	.....
Coal and wood.....do....	32.5	42.2	21.0	r24.4	25.0	.....
Gas.....do....	143.6	193.3	69.8	116.0	142.9	.....
Kerosene, gasoline, and fuel oil.....do....	54.0	65.0	25.8	46.3	40.7	.....
Warm-air furnaces, shipments, total.....do....	128.3	153.3	88.5	107.4	99.2	.....
Gas.....do....	94.9	110.8	70.5	r86.6	78.1	.....
Oil.....do....	28.3	35.4	16.7	r18.9	18.7	.....
Solid fuel.....do....	3.3	4.9	1.3	1.9	2.4	.....
Furnaces, Industrial, new orders, net:						
Electric processing.....mil. of dol..	2.2	1.6	1.3	1.1	1.5	1.1
Fuel-fired (except for hot rolling steel).....do....	6.2	5.7	3.1	1.0	1.2	4.4
Pumps (steam, power, centrifugal, and rotary), new orders						
mil. of dol..	5.7	6.2	*6.7	8.3	6.8	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	535.8	541.5	563.1	566.3	555.9	570.2
Shipments from mills.....do....	547.0	531.1	569.5	593.2	561.5	551.8
Stocks at mills, end of month.....do....	224.9	235.2	234.9	208.0	202.4	220.8
NEWSPRINT, UNITED STATES:						
Production.....do....	149.2	173.8	173.3	171.2	157.2	179.9
Shipments from mills.....do....	156.5	167.7	171.5	174.3	155.9	171.5
Stocks at mills, end of month.....do....	21.7	27.8	35.4	32.3	33.6	42.0
Consumption by publishers.....do....	400.1	423.0	510.4	461.9	419.7	420.4
Stocks at and in transit to publishers, end of month..do....	625.8	642.8	593.2	605.3	623.7	646.0
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	4,334	5,003	5,931	6,042	3,968	4,180
Equipment manufacturers, total.....do....	3,197	3,688	3,550	3,697	2,556	2,371
Railroad and private-line shops, domestic.....do....	1,137	1,315	2,381	2,345	1,412	1,809
New orders, total.....do....	4,159	1,653	2,221	311	1,306	1,344
Equipment manufacturers, total.....do....	2,519	1,653	1,662	244	647	709
Railroad and private-line shops, domestic.....do....	1,640	0	559	67	659	635
Unfilled orders, end of month.....do....	40,359	37,202	36,321	29,770	26,798	23,951
Equipment manufacturers, total.....do....	19,442	17,546	18,607	14,349	12,440	10,773
Railroad and private-line shops, domestic.....do....	20,917	19,656	17,714	15,421	14,358	13,178
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	0	4	24	13	7	27
Unfilled orders, end of month, total.....do....	157	153	270	282	315	288

r/ Revised. p/ Preliminary (revision of figure in Sept. 1960 Survey). * New orders for March and April 1960, 7.3 and 6.8 mil. dol.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS