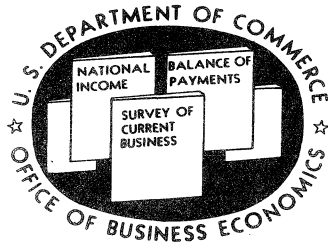


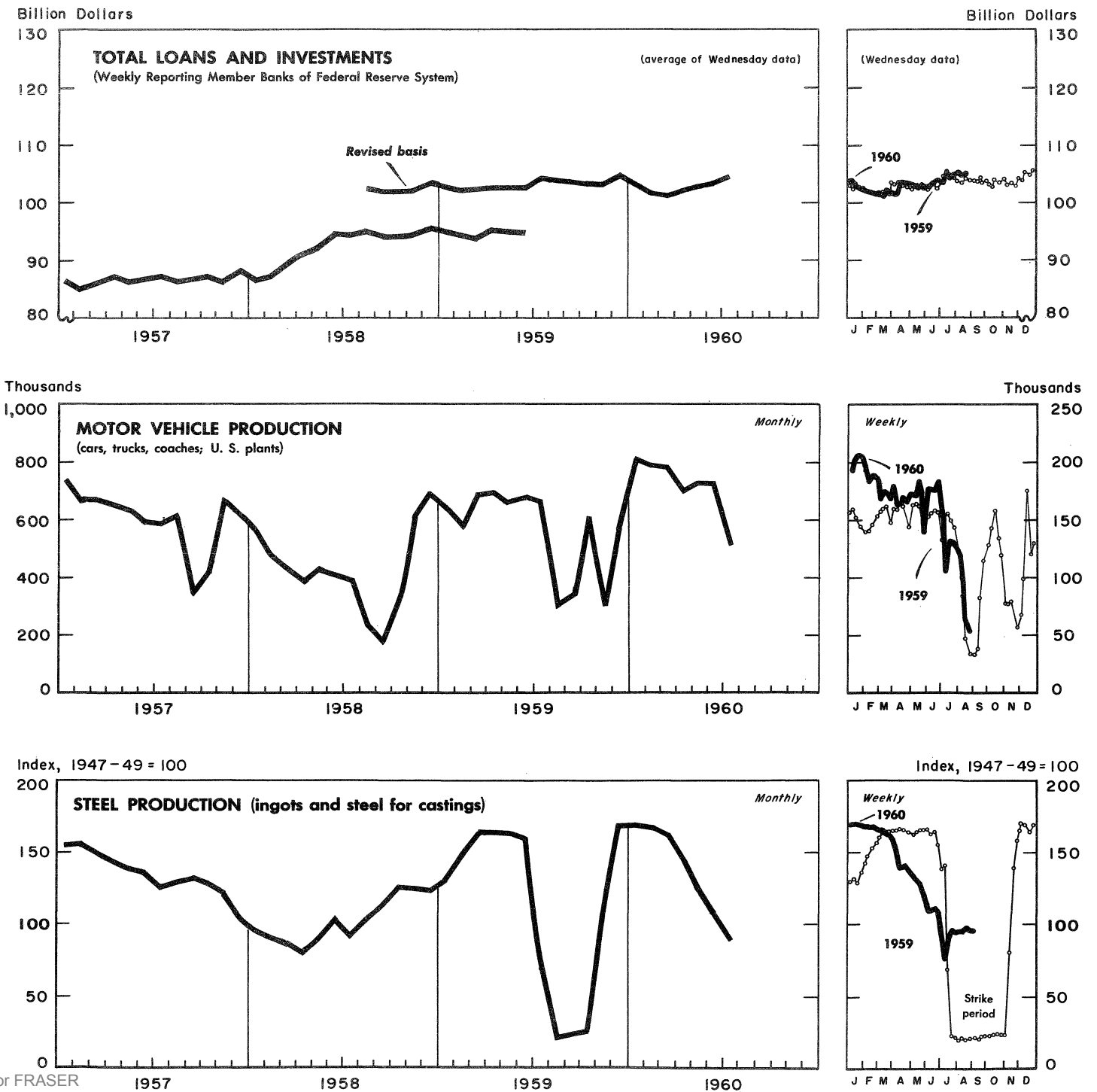
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1959		1960			
	Aug. 22	Aug. 29	Aug. 6	Aug. 13	Aug. 20	Aug. 27
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.1	119.4	119.4	119.3	119.4
Farm products.....do.....		*87.1	87.2	87.1	86.6	86.9
Foods, processed.....do.....		*105.8	107.9	107.8	107.8	108.0
All other.....do.....		*128.4	128.3	128.3	128.3	128.3
22 commodities <u>2</u> /.....do.....	86.5	87.0	85.7	85.5	85.4	85.6
Department store sales.....do.....	132	139	128	131	139	.....
Insured unemployment, total <u>3</u> /.....thous..	1,443	1,430	1,794	1,799	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,294	1,279	1,648	1,654	.....	.....
Failures, industrial and commercial.....number..	263	257	269	308	279	315
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	32,051	31,951	32,044	32,129	32,184	32,087
Federal Reserve bank credit outstanding, total <u>4</u> /.....do.....	28,562	28,485	28,165	28,246	28,469	28,245
Member bank reserve balances <u>4</u> /.....do.....	18,509	18,586	18,593	18,524	18,564	18,386
Excess reserves, estimated <u>4</u> /.....do.....	431	437	493	502	582	455
Reporting member banks (of F.R. System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	60,030	60,786	59,392	58,967	58,163	.....
Time deposits, except interbank.....do.....	30,723	30,695	31,568	31,498	31,680	.....
Loans and investments (adjusted), total.....do.....	104,037	103,888	105,148	104,720	105,003	.....
U. S. Government obligations.....do.....	29,451	29,270	27,062	26,903	27,169	.....
Commercial and industrial loans (gross).....do.....	28,912	28,978	31,104	31,069	31,114	.....
Real estate loans (gross).....do.....	12,327	12,353	12,510	12,516	12,518	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.70	4.73	4.67	4.64	4.60	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /...1941-43=100..	58.27	59.07	54.72	56.07	56.84	58.07
Industrials, 425 stocks.....do.....	62.45	63.34	58.03	59.55	60.30	61.67
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,187	1,217	1,298	1,339	1,337	.....
Electric power, by utilities.....mil. of kw.-hr..	14,003	14,109	14,709	14,622	14,453	.....
Motor vehicles (cars, trucks, coaches).....number..	46,686	33,573	118,052	97,050	63,173	53,712
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,761	6,765	6,837	6,834	6,842	.....
Steel <u>6</u> /.....thous. of short tons..	321	332	1,537	1,525	1,558	1,547
Percent of capacity.....	#11.3	#11.7	53.9	53.5	54.7	54.3
Freight car loadings, total.....thous. of cars..	542	549	594	600	596	.....
Miscellaneous.....do.....	291	295	285	289	290	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. <sup>4</sup>/ Daily average. <sup>5</sup>/ Wednesday data. <sup>6</sup>/ Estimates for week beginning August 29, 1960: Production, 1,533 thous. short tons; operating rate, 53.8 percent. \* Monthly index for August 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	16,208	16,650	15,446	15,530	16,676	14,676
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	124.5	124.9	126.2	126.3	126.5	*126.6
Special group indexes:						
All items less food.....do.....	127.5	127.9	129.8	129.7	129.7	129.9
All items less shelter.....do.....	122.2	122.7	123.7	123.8	124.0	124.2
All commodities.....do.....	116.6	117.0	117.4	117.3	117.6	117.7
Nondurables.....do.....	118.2	118.7	119.4	119.4	119.8	120.0
Durables.....do.....	112.8	113.1	112.1	111.9	111.5	111.1
Services.....do.....	145.4	145.8	149.4	149.6	149.7	150.0
Apparel.....do.....	107.3	107.5	108.9	108.9	108.9	109.1
Food.....do.....	118.9	119.4	119.5	119.7	120.3	120.6
Dairy products.....do.....	112.3	113.3	115.3	115.0	115.0	115.8
Fruits and vegetables.....do.....	134.5	130.8	129.9	132.9	136.1	134.4
Meats, poultry, and fish.....do.....	111.6	112.0	109.3	109.7	110.3	110.8
Housing.....do.....	128.9	129.0	131.4	131.2	131.3	131.3
Gas and electricity.....do.....	119.3	119.5	124.4	124.7	124.7	124.8
Housefurnishings.....do.....	104.1	104.0	104.7	104.3	104.3	104.1
Rent.....do.....	139.5	139.6	141.4	141.4	141.6	141.8
Medical care.....do.....	150.6	151.0	155.5	155.9	156.1	156.4
Personal care.....do.....	131.1	131.3	132.9	133.2	133.2	133.4
Reading and recreation.....do.....	118.1	119.1	121.1	121.4	121.1	121.6
Transportation.....do.....	145.9	146.3	146.1	145.6	145.8	145.9
Private.....do.....	134.9	135.2	134.4	133.9	134.1	134.2
Public.....do.....	192.7	194.2	199.4	199.4	199.7	200.3
Other goods and services.....do.....	129.2	130.8	131.9	131.9	132.0	132.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	83.5	83.7	83.3	83.5	83.7	**83.5
Consumer prices.....do.....	80.3	80.1	79.2	79.2	79.1	**79.0

\* Index based on 1935-39=100 is 211.7. \*\* Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer

ITEM	1959		1960			
	June	July	April	May	June	July
<b>DOMESTIC TRADE</b>						
<b>TELEVISION ADVERTISING, NETWORK:</b>						
Gross time costs, total.....thous. of dol..	48,086	47,544	55,923	r55,500	52,912	.....
Automotive, including accessories.....do....	3,406	3,000	4,527	5,056	3,532	.....
Drugs and toiletries.....do.....	14,415	13,931	14,896	r15,108	16,175	.....
Foods, soft drinks, confectionery.....do....	9,353	9,601	10,782	10,059	10,043	.....
Soaps, cleaners, etc.....do.....	5,323	5,597	6,089	5,755	5,768	.....
Smoking materials.....do.....	5,829	6,189	6,486	6,410	6,651	.....
All other.....do.....	9,759	9,226	13,144	13,112	10,744	.....
Magazine advertising, linage, total.....thous. of lines..	4,067	3,420	5,492	4,961	4,002	3,619
<b>FINANCE</b>						
<b>LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):</b>						
Value, estimated total.....mil. of dol..	6,266	5,592	5,842	6,069	6,716	5,923
Group and wholesale.....do.....	1,138	731	913	929	1,611	1,327
Industrial.....do.....	601	543	597	656	607	541
Ordinary.....do.....	4,527	4,318	4,332	4,484	4,498	4,055
<b>TRANSPORTATION AND COMMUNICATIONS</b>						
<b>OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):</b>						
Miles flown, revenue.....thousands..	64,056	65,895	61,874	61,498	59,825	.....
Express and freight ton-miles flown.....do....	28,543	27,841	30,280	30,236	30,890	.....
Mail ton-miles flown.....do.....	9,200	9,128	10,857	10,364	10,512	.....
Passengers originated, revenue.....do....	4,112	3,982	4,019	4,002	4,183	.....
Passenger-miles flown, revenue.....millions..	2,628	2,593	2,505	2,444	2,720	.....
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
<b>ORGANIC CHEMICALS, PRODUCTION:</b>						
Acetic acid (synthetic and natural).....thous. of lb..	57,441	58,546	59,955	67,261	65,844	.....
Acetic anhydride.....do.....	88,733	92,679	89,193	98,308	94,200	.....
Acetylsalicylic acid (aspirin).....do.....	1,393	1,012	2,056	1,992	1,906	.....
Creosote oil.....thous. of gal..	9,052	6,660	9,688	7,946	7,953	.....
DDT.....thous. of lb..	14,604	12,809	13,393	13,748	12,444	.....
Ethyl acetate (85%).....do.....	9,359	7,248	7,338	5,895	7,705	.....
Ethylene glycol.....do.....	94,808	91,956	96,402	97,062	100,626	.....
Formaldehyde (37% HCHO).....do.....	149,652	126,515	147,933	138,955	143,938	.....
<b>Methanol:</b>						
Natural.....thous. of gal..	192	192	189	199	199	.....
Synthetic.....do.....	21,800	22,265	22,074	24,502	21,653	.....
Phthalic anhydride.....thous. of lb..	31,850	32,731	30,858	35,068	31,989	.....
<b>Explosives (industrial), shipments:</b>						
Black blasting powder.....do.....	124	84	42	81	50	69
High explosives.....do.....	80,696	72,245	84,515	87,324	87,071	76,781
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:</b>						
<b>Cellulose acetate and mixed ester plastics:</b>						
Sheets, rods, and tubes.....thous. of lb..	4,028	4,437	3,442	4,167	4,643	.....
Molding and extrusion materials.....do....	8,292	8,012	7,467	7,494	8,055	.....
Nitrocellulose sheets, rods, and tubes.....do....	304	250	.....	245	.....	.....
Phenolic and other tar acid resins.....do....	46,320	39,952	43,140	r43,713	43,752	.....
Polystyrene.....do.....	72,312	65,723	72,840	73,536	74,407	.....
Urea and melamine resins.....do.....	33,967	23,470	30,903	r29,540	28,435	.....
Vinyl resins.....do.....	98,405	94,272	98,122	r97,877	93,688	.....
Alkyd resins.....do.....	34,395	30,587	33,003	r32,297	34,126	.....
Rosin modifications.....do.....	12,601	10,706	11,366	r11,596	11,460	.....
Polyester resins.....do.....	13,680	11,686	16,034	r15,359	13,861	.....
Polyethylene resins.....do.....	98,907	100,477	114,019	120,159	102,264	.....
<b>FOOD AND KINDRED PRODUCTS</b>						
<b>Wines and distilling materials:</b>						
<b>Effervescent wines:</b>						
Production.....thous. of wine gal..	349	305	398	r375	507	.....
Taxable withdrawals.....do.....	268	167	242	289	284	.....
Stocks, end of month.....do.....	2,188	2,308	2,452	2,520	2,712	.....
<b>Still wines:</b>						
Production.....do.....	1,601	1,410	1,854	1,846	2,067	.....
Taxable withdrawals.....do.....	11,283	9,671	12,460	11,929	12,039	.....
Stocks, end of month.....do.....	138,073	126,029	164,495	155,882	142,603	.....
Distilling materials produced at wineries.....do....	2,885	2,185	1,577	1,779	4,789	.....
<b>MEATS:</b>						
Production, total.....mil. of lb..	1,916.2	1,991.2	1,959.0	2,071.0	2,054.1	1,833.9
Beef and veal.....do.....	926.9	975.7	887.7	1,004.8	1,044.7	976.2
Lamb and mutton.....do.....	48.0	50.0	52.4	53.3	52.1	50.0
Pork, including lard.....do.....	941.3	965.4	1,018.9	1,012.9	957.3	807.8
Lard.....do.....	175.7	184.0	179.1	180.2	175.7	146.5
<b>Baking or frying fats (incl. shortening):</b>						
Production.....do.....	183.5	147.2	185.7	193.8	206.8	151.8
Stocks (producers' and warehouse), end of month.....do....	142.5	116.7	118.7	115.9	r126.2	109.1
<b>Salad or cooking oils:</b>						
Production.....do.....	186.0	155.2	136.4	156.8	164.1	145.7
Stocks (producers' and warehouse), end of month.....do....	51.6	48.7	54.3	56.2	r49.7	47.5
<b>Margarine:</b>						
Production.....do.....	122.7	115.7	139.6	123.7	132.6	120.1
Stocks (producers' and warehouse), end of month.....do....	33.5	33.9	39.1	32.8	r39.9	35.2

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	June	July	April	May	June	July
FOOD AND KINDRED PRODUCTS - Continued						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	41.4	34.0	43.6	43.7	39.0	44.7
Corn oil:						
Production, crude.....do....	26.9	24.4	25.0	29.0	28.5	27.7
Cottonseed:						
Consumption (crushings).....thous. of short tons..	116.6	97.4	373.7	252.4	176.6	142.7
Stocks (at oil mills), end of month.....do....	130.0	100.3	596.0	357.3	191.1	104.8
Cottonseed cake and meal:						
Production.....do....	55.1	45.5	175.8	116.9	83.0	70.0
Stocks (at oil mills), end of month.....do....	153.7	116.3	188.9	204.5	202.8	189.9
Cottonseed oil:						
Production, crude.....mil. of lb..	41.5	35.0	130.9	86.7	62.6	51.3
Flaxseed:						
Consumption (crushings).....thous. of short tons..	37.9	54.8	40.5	30.4	32.9	21.9
Stocks (at oil mills), end of month.....do....	48.7	70.0	27.8	20.0	21.7	33.0
Linseed oil:						
Production, crude (raw).....mil. of lb..	26.8	39.3	29.5	21.7	23.8	15.8
Soybeans:						
Consumption (crushings).....thous. of short tons..	994.7	957.4	992.8	995.9	939.8	941.3
Stocks (at oil mills), end of month.....do....	1,346.5	1,090.8	1,620.2	1,405.4	1,291.5	1,016.3
Soybean cake and meal:						
Production.....mil. of lb..	1,540.4	1,491.4	1,507.6	1,513.6	1,443.2	1,441.6
Stocks (at oil mills), end of month.....do....	306.4	232.8	247.8	269.8	225.4	251.0
Soybean oil:						
Production, crude.....do....	355.2	344.1	366.4	365.9	348.6	350.0
Tobacco, manufactured products:						
Production, total.....thous. of lb..	15,368	14,094	14,257	r15,745	16,178	.....
Chewing, plug, and twist.....do....	6,041	6,065	5,237	5,811	6,102	.....
Smoking.....do....	6,442	5,896	6,389	6,494	6,592	.....
Snuff.....do....	2,885	2,133	2,631	3,440	3,483	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-free.....millions..	3,240	3,514	2,642	3,177	3,679	.....
Tax-paid.....do....	38,413	39,908	36,929	41,355	43,631	.....
Cigars (large), tax-paid.....thousands..	650,072	514,704	502,308	r623,797	571,924	.....
Manufactured tobacco and snuff, tax-paid...thous. of lb..	15,227	13,148	14,054	r15,156	15,543	.....
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. of short tons..	7,232	3,544	6,760	6,331	5,261	4,480
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....do....	291	259	345	270	268	270
Shipments.....do....	365	239	287	285	333	301
Backlog, end of month.....do....	1,717	1,679	2,401	2,237	2,219	2,203
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	1.5	2.2	1.8	1.3	1.1	1.5
Fuel-fired (except for hot rolling steel).....do....	3.1	6.2	6.9	3.1	1.0	1.2
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....do....	65.40	63.40	51.85	49.95	r55.10	p42.00
Domestic.....do....	60.10	53.25	40.30	32.40	r35.75	p28.05
Shipments, total.....do....	50.05	40.60	55.10	56.35	r63.10	p51.65
Domestic.....do....	44.95	37.00	45.05	44.75	r51.00	p41.30
Estimated backlog (metal-cutting only).....months..	4.2	4.8	4.5	4.3	4.0	p3.9

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SURVEY OF CURRENT BUSINESS