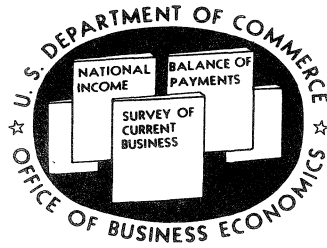


BUSINESS STATISTICS

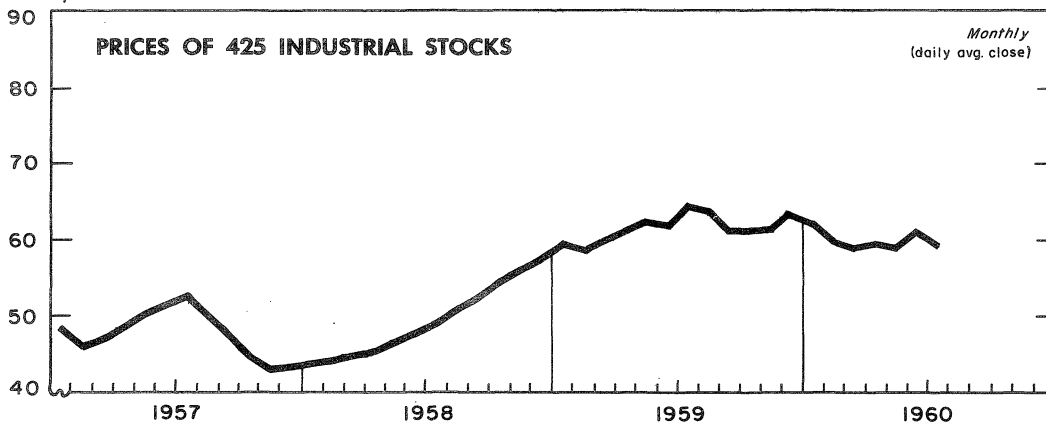


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

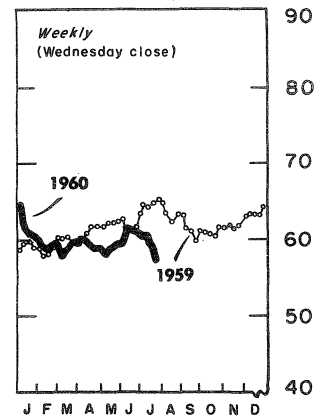
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SELECTED BUSINESS INDICATORS

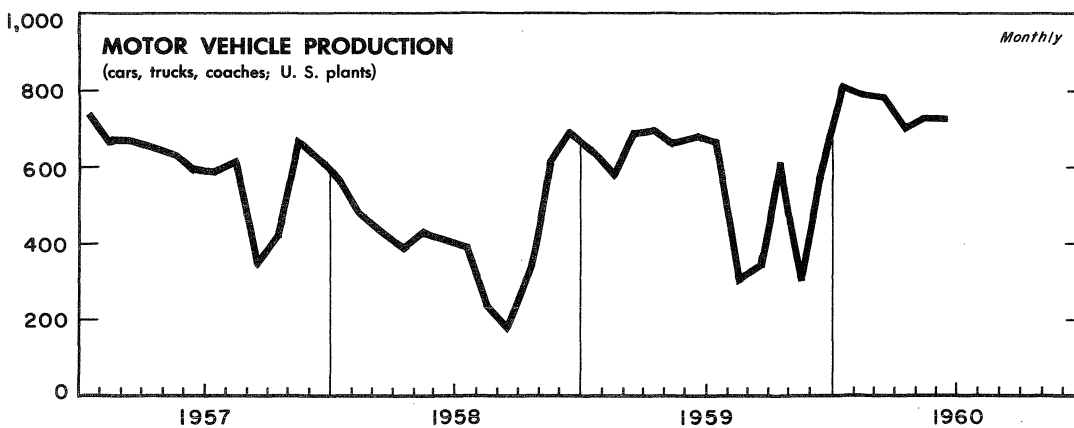
Index, 1941-43 = 10



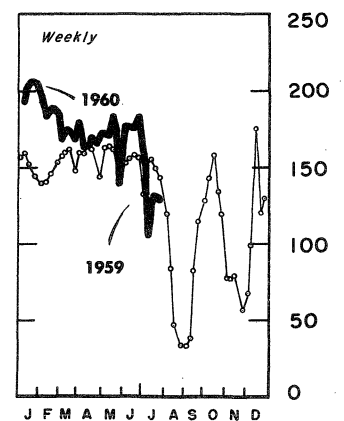
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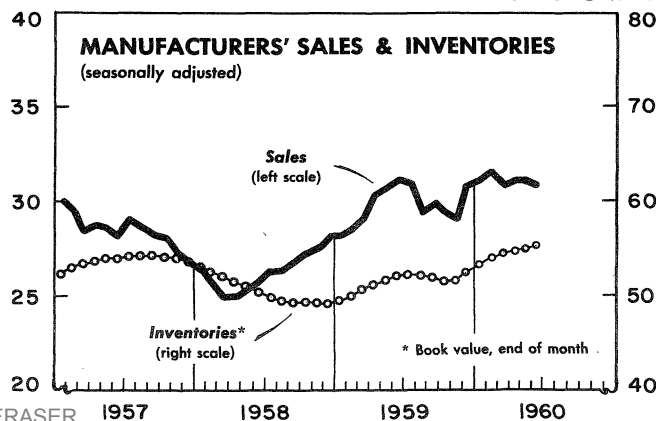
Thousands



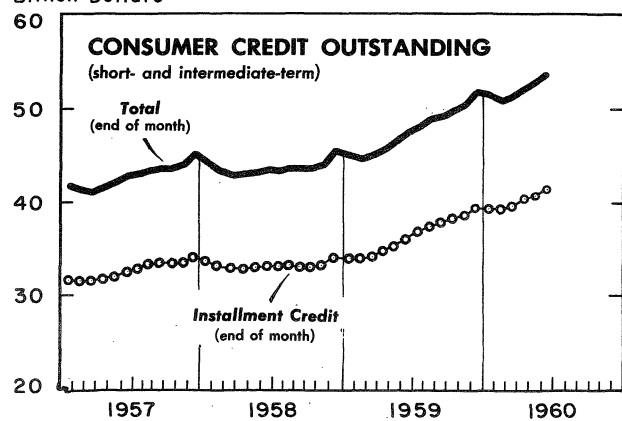
Thousands



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	July 25	Aug. 1	July 9	July 16	July 23	July 30
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.5		119.7	119.6	119.4
Farm products.....do.....		*88.4		89.3	89.0	88.0
Foods, processed.....do.....		*107.5		108.4	108.0	107.5
All other.....do.....		*128.4		128.3	128.3	128.3
22 commodities <u>2/</u>.....do.....	86.5	86.2	85.3	85.9	86.0	85.3
Department store sales.....do.....	117	121	108	119	121	
Insured unemployment, total <u>3/</u>.....thous..	1,472	1,455	1,849	1,849		
State programs (incl. Alaska and Hawaii).....do.....	1,329	1,310	1,733	1,728		
Failures, industrial and commercial.....number..	245	252	271	258	259	
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	32,036	31,883	32,155	32,361	32,199	32,041
Federal Reserve bank credit outstanding, total <u>4/</u>.....do.....	28,705	28,374	28,063	28,120	28,437	28,065
Member bank reserve balances <u>4/</u>.....do.....	18,976	18,702	18,322	18,341	18,762	18,529
Excess reserves, estimated <u>4/</u>.....do.....	488	349	438	568	522	435
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	61,973	62,214	57,646	58,440	59,258	
Time deposits, except interbank.....do.....	30,837	30,754	31,116	31,168	31,291	
Loans and investments (adjusted), total.....do.....	104,671	104,187	103,282	105,547	105,341	
U. S. Government obligations.....do.....	30,702	30,242	25,266	27,453	27,428	
Commercial and industrial loans (gross).....do.....	28,585	28,585	31,449	31,373	31,214	
Real estate loans (gross).....do.....	12,262	12,277	12,521	12,541	12,538	
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.72	4.72	4.77	4.77	4.73	4.69
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=10..	59.61	60.62	56.94	56.10	55.61	54.17
Industrials, 425 stocks.....do.....	64.64	65.26	60.54	59.52	58.90	57.40
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,226	1,207	776	1,224	1,324	
Electric power, by utilities.....mil. of kw.-hr..	13,577	13,775	13,031	14,208	14,425	
Motor vehicles (cars, trucks, coaches).....number..	149,280	142,966	104,955	125,521	133,413	129,425
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,855	6,808	6,831	6,832	6,855	
Steel <u>6/</u>.....thous. of short tons..	365	345	1,203	1,476	1,550	1,520
Percent of capacity.....	#12.9	#12.2	42.2	51.8	54.4	53.3
Freight carloadings, total.....thous. of cars..	536	544	456	607	620	
Miscellaneous.....do.....	284	288	246	289	293	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Estimates for week beginning August 1, 1960: Production, 1,570 thous. short tons; operating rate, 55.1 percent. * Monthly index for July 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,673	31,993	32,470	30,820	r30,840	31,490
Durable goods industries, total <u>1/</u>.....do.....	15,727	16,653	16,080	15,150	r15,230	15,570
Primary metal.....do.....	3,011	3,259	2,690	2,310	r2,250	2,200
Fabricated metal.....do.....	1,718	1,827	1,700	1,680	1,730	1,800
Machinery (including electrical).....do.....	4,515	4,808	5,070	4,830	4,790	5,020
Transportation equipment (incl. motor vehicles).....do.....	3,565	3,674	3,860	3,570	r3,640	3,640
Lumber and furniture.....do.....	995	1,050	910	900	r920	940
Stone, clay, and glass.....do.....	789	829	690	740	790	820
Nondurable goods industries, total <u>1/</u>.....do.....	14,946	15,340	16,390	15,670	r15,600	15,920
Food and beverage.....do.....	4,598	4,679	4,820	4,540	4,650	4,810
Tobacco.....do.....	407	451	400	370	420	430
Textile.....do.....	1,199	1,260	1,260	1,180	r1,190	1,240
Paper.....do.....	1,026	1,052	1,100	1,040	r1,050	1,080
Chemical.....do.....	2,185	2,180	2,430	2,450	2,470	2,400
Petroleum and coal.....do.....	2,934	3,033	3,290	3,130	r3,020	3,120
Rubber.....do.....	524	546	520	540	r550	560
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	30,742	31,248	30,840	31,030	r30,990	30,770
Durable goods industries, total <u>1/</u>.....do.....	15,515	15,771	15,170	15,000	r15,060	14,850
Primary metal.....do.....	2,858	2,916	2,540	2,310	r2,240	2,020
Fabricated metal.....do.....	1,711	1,758	1,690	1,690	1,750	1,760
Machinery (including electrical).....do.....	4,507	4,565	4,750	4,830	r4,780	4,730
Transportation equipment (incl. motor vehicles).....do.....	3,463	3,558	3,460	3,360	r3,490	3,580
Lumber and furniture.....do.....	1,041	1,035	880	930	r940	900
Stone, clay, and glass.....do.....	766	768	700	750	750	760
Nondurable goods industries, total <u>1/</u>.....do.....	15,227	15,477	15,670	16,020	r15,920	15,920
Food and beverage.....do.....	4,617	4,614	4,710	4,720	r4,630	4,640
Tobacco.....do.....	388	414	420	390	400	400
Textile.....do.....	1,310	1,281	1,200	1,260	r1,290	1,270
Paper.....do.....	1,026	1,042	1,050	1,030	r1,040	1,060
Chemical.....do.....	2,089	2,125	2,300	2,380	r2,350	2,380
Petroleum and coal.....do.....	2,994	3,095	3,160	3,260	r3,180	3,150
Rubber.....do.....	524	520	510	530	550	520

^{1/} Revised. ^{1/} Includes data for "other industries" not shown.
 CORRECTIONS for the July 1960 SURVEY: Page S-36—wood pulp stocks, April 1960, should read 879.9 thous. sh. tons; p. S-37—paperboard new orders, Jan. 1960, 1,266.3 thous. sh. tons.
 9042
 Federal Reserve Bank of St. Louis

ITEM	1959		1960			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,545	51,990	54,700	54,770	r54,970	54,990
Durable goods industries, total <u>1</u> /.....do....	29,905	30,217	32,060	32,140	r32,250	32,140
Primary metal.....do....	4,175	4,013	4,400	4,450	r4,540	4,580
Fabricated metal.....do....	3,376	3,500	3,370	3,420	r3,460	3,440
Machinery (including electrical).....do....	9,627	9,801	10,570	10,660	r10,760	10,710
Transportation equipment (incl. motor vehicles).....do....	7,078	7,220	7,720	7,590	r7,420	7,320
Lumber and furniture.....do....	1,787	1,796	1,890	1,880	r1,880	1,900
Stone, clay, and glass.....do....	1,292	1,295	1,480	1,480	r1,480	1,450
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.8	8.6	8.5	8.5	8.5
Goods in process.....do....	11.8	11.7	12.7	12.7	12.7	12.6
Finished goods.....do....	9.8	9.7	10.8	10.9	r11.1	11.0
Nondurable goods industries, total <u>1</u> /.....mil. of dol..	21,640	21,775	22,640	22,640	r22,720	22,860
Food and beverage.....do....	4,606	4,604	4,710	4,670	r4,690	4,750
Tobacco.....do....	1,854	1,764	2,020	1,990	r1,940	1,970
Textile.....do....	2,557	2,576	2,730	2,760	r2,780	2,780
Paper.....do....	1,497	1,499	1,580	1,590	r1,600	1,600
Chemical.....do....	3,730	3,777	4,160	4,140	r4,080	4,120
Petroleum and coal.....do....	3,312	3,349	3,220	3,220	r3,270	3,300
Rubber.....do....	1,015	1,013	1,210	1,220	r1,210	1,210
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.7	8.7	9.2	9.1	9.0	9.0
Goods in process.....do....	3.1	3.1	3.1	3.1	r3.2	3.2
Finished goods.....do....	9.9	10.0	10.4	10.4	10.6	10.7
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	51,599	52,138	54,340	54,660	r54,950	55,160
Durable goods industries, total <u>1</u> /.....do....	29,734	30,227	31,770	31,920	r32,070	32,180
Primary metal.....do....	4,312	4,201	4,450	4,630	r4,700	4,810
Fabricated metal.....do....	3,278	3,365	3,330	3,320	r3,350	3,310
Machinery (including electrical).....do....	9,482	9,725	10,480	10,530	r10,600	10,630
Transportation equipment (incl. motor vehicles).....do....	7,167	7,386	7,640	7,580	r7,520	7,500
Lumber and furniture.....do....	1,759	1,764	1,860	1,850	r1,850	1,860
Stone, clay, and glass.....do....	1,254	1,276	1,420	1,420	r1,430	1,430
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.5	8.9	8.8	8.8	8.8	8.6
Goods in process.....do....	11.8	11.9	12.7	12.6	12.7	12.9
Finished goods.....do....	9.4	9.5	10.4	10.5	10.6	10.7
Nondurable goods industries, total <u>1</u> /.....mil. of dol..	21,865	21,911	22,570	22,730	r22,880	22,990
Food and beverage.....do....	4,967	4,928	4,820	4,850	r5,000	5,070
Tobacco.....do....	1,873	1,819	1,950	1,950	r1,960	1,930
Textile.....do....	2,487	2,532	2,670	2,720	r2,710	2,740
Paper.....do....	1,482	1,492	1,540	1,550	r1,580	1,590
Chemical.....do....	3,730	3,768	4,060	4,080	r4,080	4,100
Petroleum and coal.....do....	3,380	3,366	3,330	3,350	r3,340	3,320
Rubber.....do....	995	1,013	1,160	1,190	r1,180	1,210
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	9.0	9.1	9.1	r9.1	9.2
Goods in process.....do....	3.0	3.0	3.0	3.1	3.1	3.1
Finished goods.....do....	10.0	9.9	10.5	10.5	10.6	10.6
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	30,281	32,302	31,750	29,700	r30,210	31,220
Durable goods industries, total <u>1</u> /.....do....	15,131	16,936	15,450	14,100	r14,590	15,220
Primary metal.....do....	2,551	2,583	1,780	1,680	r1,990	1,850
Fabricated metal.....do....	1,668	1,775	1,630	1,680	r1,720	1,720
Machinery (including electrical).....do....	4,590	5,409	5,130	4,820	r4,730	5,140
Transportation equipment (incl. motor vehicles).....do....	3,333	4,039	4,050	3,210	r3,390	3,600
Nondurable goods industries, total.....do....	15,150	15,366	16,300	15,610	r15,620	16,000
New orders, net (seasonally adjusted), total.....do....	30,541	31,404	30,290	30,350	r30,470	30,080
Durable goods industries, total <u>1</u> /.....do....	15,241	16,133	14,640	14,470	r14,680	14,200
Primary metal.....do....	2,479	2,578	1,720	1,810	r1,960	1,790
Fabricated metal.....do....	1,619	1,811	1,640	1,710	r1,700	1,680
Machinery (including electrical).....do....	4,626	4,922	4,740	4,760	r4,750	4,610
Transportation equipment (incl. motor vehicles).....do....	3,498	3,841	3,680	3,490	r3,520	3,410
Nondurable goods industries, total.....do....	15,300	15,271	15,660	15,880	r15,790	15,870
Unfilled orders, end of month (unadjusted), total.....do....	50,093	50,402	49,490	48,380	r47,750	47,490
Durable goods industries, total <u>1</u> /.....do....	46,696	46,979	46,280	45,230	r44,590	44,240
Primary metal.....do....	5,626	4,950	5,270	4,640	r4,380	4,040
Fabricated metal.....do....	3,262	3,210	3,200	3,200	r3,180	3,090
Machinery (including electrical).....do....	16,929	17,530	17,980	17,970	r17,910	18,040
Transportation equipment (incl. motor vehicles).....do....	16,001	16,366	15,160	14,800	r14,550	14,500
Nondurable goods industries, total.....do....	3,397	3,423	3,210	3,150	r3,170	3,250
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	16,721	16,208	17,437	15,446	15,530	16,676
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	46,603	47,522	51,162	52,169	52,831	53,497
Installment credit, total.....do....	35,357	36,135	39,648	40,265	40,740	41,362
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,092	4,454	4,201	4,457	4,335	4,561
Repaid, total.....do....	3,497	3,676	3,961	3,840	3,860	3,939
Adjusted: Extended, total.....do....	4,112	4,032	4,119	4,437	4,209	4,202
Repaid, total.....do....	3,628	3,542	3,711	3,904	3,886	3,860

ITEM	1959		1960			
	May	June	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	64,036	64,056	62,397	61,874	61,498	.....
Express and freight ton-miles flown.....do....	27,785	28,543	30,937	30,280	30,236	.....
Mail ton-miles flown.....do....	9,562	9,200	11,047	10,857	10,364	.....
Passengers originated, revenue.....do....	3,818	4,112	3,670	4,019	4,002	.....
Passenger-miles flown, revenue.....millions..	2,295	2,628	2,284	2,505	2,444	.....
METALS AND MANUFACTURES						
Castings, shipments:						
Gray iron.....thous. of short tons..	r1,235	r1,251	1,143	1,051	1,052	.....
Malleable iron.....do....	83	85	86	71	69	.....
Steel.....do....	135	144	144	127	127	.....
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. of short tons..	242	291	343	345	270	268
Shipments.....do....	294	365	277	287	285	333
Backlog, end of month.....do....	1,768	1,717	2,364	2,401	2,237	2,219
Aluminum castings, shipments.....mil. of lb..	r68.4	r66.6	72.2	61.8	60.3	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	1.0	1.5	1.1	1.8	1.3	1.1
Fuel-fired (except for hot rolling steel).....do....	2.5	3.1	5.6	6.9	3.1	1.0
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	361	574	564	512	468	.....
Rider-type.....do....	292	384	481	484	496	.....
Industrial trucks and tractors (gasoline-powered), shipments.....do....	1,760	2,040	2,722	2,118	1,968	.....
	June	July	April	May	June	July
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops.....do....	242	241	242	241	236	238
Commercial vegetables.....do....	229	226	225	228	221	226
Cotton.....do....	205	211	255	283	223	247
Feed grains and hay.....do....	277	289	244	248	251	265
Food grains.....do....	163	161	158	158	158	156
Fruit.....do....	199	199	209	209	199	194
Oil-bearing crops.....do....	223	206	211	216	239	235
Potatoes (including dry edible beans).....do....	228	222	216	218	216	213
Tobacco.....do....	281	232	257	245	203	239
	509	508	494	494	494	493
Livestock and products.....do....	253	253	257	252	248	249
Dairy products.....do....	231	242	244	237	234	244
Meat animals.....do....	330	316	310	310	305	302
Poultry and eggs.....do....	125	140	163	153	148	148
Wool.....do....	241	248	250	253	248	240
PRICES PAID BY FARMERS:						
All commodities and services.....do....	276	275	278	277	275	275
Family living items.....do....	288	r288	291	291	290	290
Production items.....do....	267	r265	268	267	266	263
All commod., services, int., taxes, and wage rates.....do....	298	r297	302	301	299	298
PARITY RATIO 1/.....do....	81	81	80	80	79	80

□/ Revised. 1/ Ratio of prices received to prices paid.
USCOMM-DC-9042

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS