

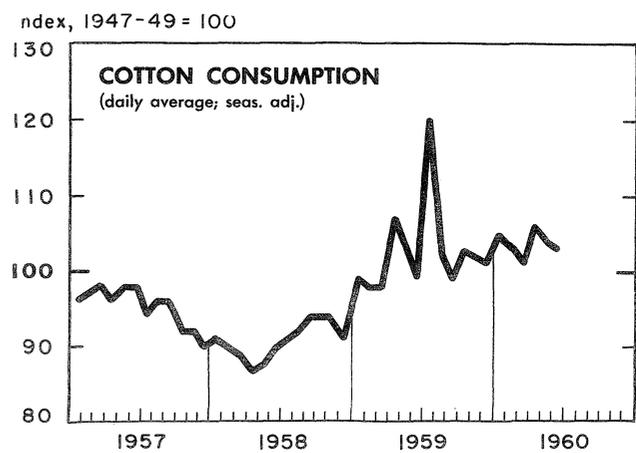
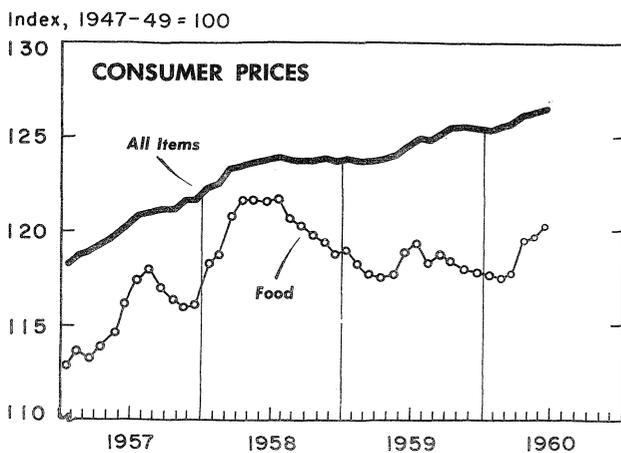
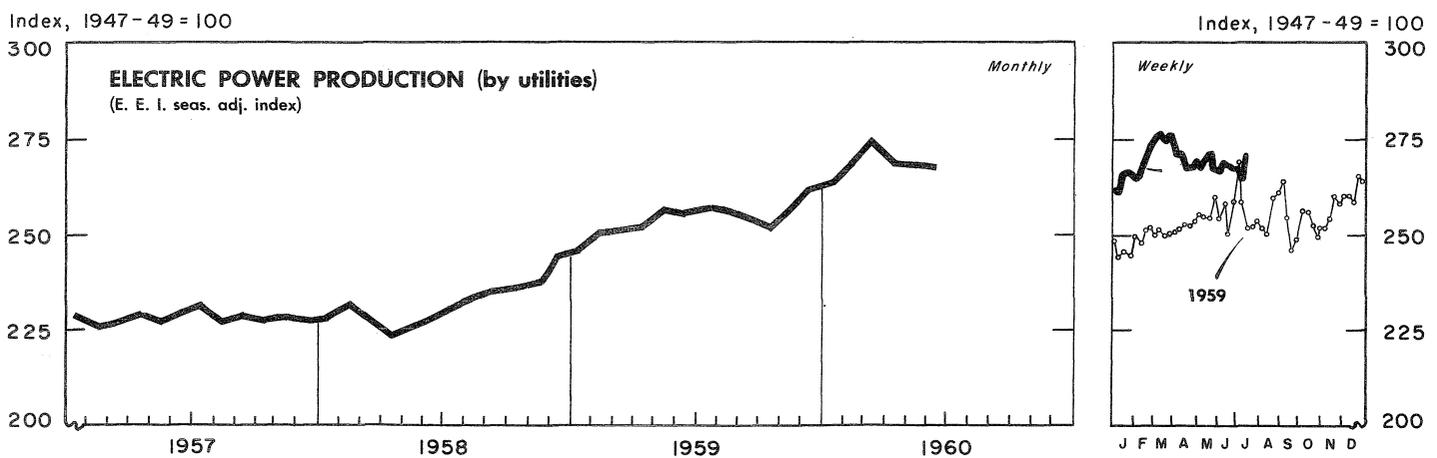
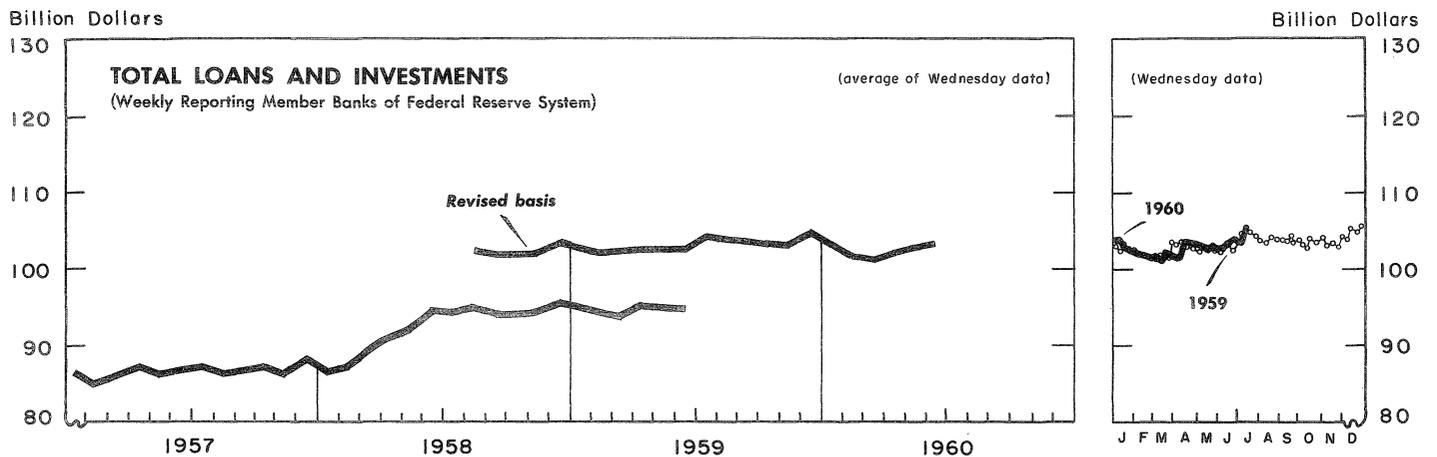
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	July 18	July 25	July 2	July 9	July 16	July 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	.....	.....	119.7	119.6
Farm products.....do.....	.....	*88.4	.....	.....	89.3	88.9
Foods, processed.....do.....	.....	*107.5	.....	.....	108.4	108.0
All other.....do.....	.....	*128.4	.....	.....	128.3	128.3
22 commodities <u>2/</u>.....do.....	86.7	86.5	85.3	85.3	85.9	86.0
Department store sales.....do.....	118	117	126	108	120	.....
Insured unemployment, total <u>3/</u>.....thous..	1,503	1,472	1,658	1,849	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,367	1,329	1,547	1,733	.....	.....
Failures, industrial and commercial.....number..	242	245	278	271	258	259
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	32,194	32,036	31,867	32,155	32,361	32,199
Federal Reserve bank credit outstanding, total <u>4/</u>.....do.....	28,462	28,705	27,739	28,063	28,120	28,437
Member bank reserve balances <u>4/</u>.....do.....	18,640	18,976	18,343	18,322	18,341	18,732
Excess reserves, estimated <u>4/</u>.....do.....	411	488	489	438	568	522
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	61,199	61,973	58,649	57,646	58,440	.....
Time deposits, except interbank.....do.....	30,882	30,837	31,157	31,116	31,168	.....
Loans and investments (adjusted), total.....do.....	105,457	104,671	103,424	103,282	105,547	.....
U. S. Government obligations.....do.....	31,502	30,702	25,359	25,266	27,453	.....
Commercial and industrial loans (gross).....do.....	28,499	28,585	31,645	31,449	31,373	.....
Real estate loans (gross).....do.....	12,259	12,262	12,543	12,521	12,541	.....
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.72	4.72	4.78	4.77	4.77	4.73
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=10..	59.59	59.61	56.94	56.94	56.10	55.61
Industrials, 425 stocks.....do.....	64.08	64.64	60.59	60.54	59.52	58.90
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,224	1,226	1,855	776	1,213	.....
Electric power, by utilities.....mil. of kw.-hr..	13,415	13,577	14,247	13,031	14,208	.....
Motor vehicles (cars, trucks, coaches).....number..	154,722	149,280	150,217	104,955	125,521	131,564
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,858	6,855	6,811	6,831	6,832	.....
Steel <u>6/</u>.....thous. of short tons..	1,097	365	1,510	1,203	1,476	1,550
Percent of capacity.....	#38.7	#12.9	53.0	42.2	51.8	54.4
Freight car loadings, total.....thous. of cars..	585	536	549	456	607	.....
Miscellaneous.....do.....	299	284	305	246	289	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Estimates for week beginning July 25, 1960: Production, 1,533 thous. short tons; operating rate, 53.8 percent. * Monthly index for July 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	May	June	March	April	May	June
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	124.0	124.5	125.7	126.2	126.3	*126.5
Special group indexes:						
All items less food.....do.....	127.3	127.5	129.7	129.8	129.7	129.7
All items less shelter.....do.....	121.6	122.2	123.1	123.7	123.8	124.0
All commodities.....do.....	115.9	116.6	116.7	117.4	117.3	117.6
Nondurables.....do.....	117.4	118.2	118.3	119.4	119.4	119.8
Durables.....do.....	112.7	112.8	112.5	112.1	111.9	111.5
Services.....do.....	145.2	145.4	149.2	149.4	149.6	149.7
Apparel.....do.....	107.3	107.3	108.8	108.9	108.9	108.9
Food.....do.....	117.7	117.7	117.7	119.5	119.7	120.3
Dairy products.....do.....	112.6	112.3	116.4	115.3	115.0	115.0
Fruits and vegetables.....do.....	125.6	134.5	125.0	129.9	132.9	136.1
Meats, poultry, and fish.....do.....	111.6	111.6	107.2	109.3	109.7	110.3
Housing.....do.....	128.8	128.9	131.3	131.4	131.2	131.3
Gas and electricity.....do.....	118.7	119.3	124.1	124.4	124.7	124.7
Housefurnishings.....do.....	103.7	104.1	104.7	104.7	104.3	104.3
Rent.....do.....	139.3	139.5	141.2	141.4	141.4	141.6
Medical care.....do.....	150.2	150.6	155.0	155.5	155.9	156.1
Personal care.....do.....	130.7	131.1	132.7	132.9	133.2	133.2
Reading and recreation.....do.....	117.8	118.1	120.9	121.1	121.4	121.1
Transportation.....do.....	145.4	145.9	146.5	146.1	145.6	145.8
Private.....do.....	134.5	134.9	134.9	134.4	133.9	134.1
Public.....do.....	192.7	192.7	199.4	199.4	199.4	199.7
Other goods and services.....do.....	128.4	129.2	131.7	131.9	131.9	132.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	83.4	83.5	83.3	83.3	83.5	**83.7
Consumer prices.....do.....	80.6	80.3	79.6	79.2	79.2	**79.1
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. of dol..	4,294	4,400	4,616	4,690	4,747	4,812
Farm mortgage loans: Federal land banks.....do.....	2,237	2,262	2,428	2,446	2,468	2,487
Loans to cooperatives.....do.....	513	526	609	594	565	551

ITEM	1959		1960			
	May	June	March	April	May	June
FINANCE - Continued						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. of dol..	8,155	11,247	12,217	7,468	9,725	p12,716
Receipts, net.....do....	5,425	10,154	9,581	5,074	6,555	p11,069
Customs.....do....	89	94	105	91	91	p90
Individual income taxes.....do....	4,813	4,241	3,332	4,290	5,783	p4,127
Corporation income taxes.....do....	410	4,786	6,192	619	467	p5,530
Employment taxes.....do....	1,488	696	1,149	858	1,918	p1,157
Other internal revenue and receipts.....do....	1,355	1,430	1,439	1,609	1,466	p1,811
Expenditures, total.....do....	6,164	8,631	6,424	6,041	6,079	p6,855
Interest on public debt.....do....	650	689	784	772	772	p803
All other expenditures.....do....	5,515	7,942	5,640	5,269	5,307	p6,052
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....do....	5,745	6,266	6,284	5,842	6,069	6,716
Group and wholesale.....do....	784	1,138	1,092	913	929	1,611
Industrial.....do....	637	601	576	597	656	607
Ordinary.....do....	4,324	4,527	4,616	4,332	4,484	4,498
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	57,734	57,441	67,137	59,955	67,261	.....
Acetic anhydride.....do....	89,656	88,733	99,010	89,193	98,308	.....
Acetylsalicylic acid (aspirin).....do....	1,610	1,395	2,073	2,056	1,992	.....
Creosote oil.....thous. of gal..	8,727	9,052	8,344	9,688	7,946	.....
DDT.....thous. of lb..	14,095	14,604	13,617	13,393	13,748	.....
Ethyl acetate (85%).....do....	8,441	9,359	9,849	7,338	5,895	.....
Ethylene glycol.....do....	94,677	94,808	107,262	96,402	97,062	.....
Formaldehyde (37% HCHO).....do....	141,493	149,652	156,861	147,933	138,955	.....
Methanol:						
Natural.....thous. of gal..	203	192	202	189	199	.....
Synthetic.....do....	21,144	21,800	25,523	22,074	24,502	.....
Phthalic anhydride.....thous. of lb..	34,911	31,850	36,550	30,858	35,068	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,882	4,028	4,743	3,442	4,167	.....
Molding and extrusion materials.....do....	8,121	8,292	9,611	7,467	7,494	.....
Nitrocellulose sheets, rods, and tubes.....do....	315	304	249	.....	245	.....
Phenolic and other tar acid resins.....do....	46,567	46,320	51,520	43,140	43,850	.....
Polystyrene.....do....	73,915	72,312	79,436	72,840	73,536	.....
Urea and melamine resins.....do....	30,370	33,967	31,576	30,903	29,531	.....
Vinyl resins.....do....	98,884	98,405	108,263	98,122	97,867	.....
Alkyd resins.....do....	35,729	34,395	35,224	33,003	31,796	.....
Rosin modifications.....do....	12,518	12,601	12,246	11,366	11,600	.....
Polyester resins.....do....	14,068	13,680	16,435	16,034	15,396	.....
Polyethylene resins.....do....	104,549	98,907	114,566	114,019	120,159	.....
FOOD AND KINDRED PRODUCTS						
Rice, California:						
Receipts, domestic, rough.....thous. of lb..	96,452	93,618	101,502	111,974	79,968	75,145
Shipments from mills, milled rice.....do....	50,769	62,920	87,247	75,847	51,687	81,240
Stocks, rough and cleaned (cleaned basis), end of month.....do....	57,281	53,396	109,295	113,300	108,707	73,218
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	358	366	482	394	378	397
Cattle.....do....	1,412	1,473	1,577	1,412	1,606	1,692
Hogs.....do....	4,970	4,902	6,116	5,571	5,483	5,086
Sheep and lambs.....do....	1,017	1,056	1,088	1,054	1,110	1,137
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	36.5	41.4	39.6	43.6	43.7	39.0
Corn oil:						
Production, crude.....do....	25.4	26.9	28.6	25.0	29.0	28.5
Cottonseed:						
Consumption (crushings).....thous. of short tons..	179.2	116.6	528.3	373.7	252.4	176.6
Stocks (at oil mills), end of month.....do....	233.1	130.0	953.4	596.0	357.3	191.1
Cottonseed cake and meal:						
Production.....do....	85.9	55.1	246.7	175.8	116.9	83.0
Stocks (at oil mills), end of month.....do....	170.5	153.7	140.8	188.9	204.5	202.8
Cottonseed oil:						
Production, crude.....mil. of lb..	65.4	41.5	181.3	130.9	86.7	62.6
Flaxseed:						
Consumption (crushings).....thous. of short tons..	46.8	37.9	45.6	40.5	30.4	32.9
Stocks (at oil mills), end of month.....do....	58.6	48.7	54.4	27.8	20.0	21.7
Linseed oil:						
Production, crude (raw).....mil. of lb..	33.5	26.8	32.5	29.5	21.7	23.8
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,091.6	994.7	1,039.8	992.8	r995.9	939.8
Stocks (at oil mills), end of month.....do....	1,520.2	1,346.5	1,922.6	1,620.2	r1,405.4	1,291.5
Soybean cake and meal:						
Production.....mil. of lb..	1,685.0	1,540.4	1,562.2	1,507.6	r1,513.6	1,443.2
Stocks (at oil mills), end of month.....do....	299.2	306.4	171.8	247.8	r269.8	225.4
Soybean oil:						
Production, crude.....do....	385.5	355.2	379.4	366.4	r365.9	348.6

r/ Revised. p/ Preliminary.

ITEM	1959		1960			
	May	June	March	April	May	June
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. of short tons..	7,684	7,232	7,714	6,760	6,331	5,261
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	48.70	65.40	61.95	51.85	r49.95	p55.00
Domestic.....do.....	45.55	60.10	47.60	40.30	r32.40	p35.25
Shipments, total.....do.....	41.00	50.05	64.50	55.10	r56.35	p64.25
Domestic.....do.....	36.30	44.95	54.95	45.05	r44.75	p51.60
Estimated backlog (metal-cutting only).....months..	3.9	4.2	4.8	4.5	4.5	p4.0
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	551.3	534.2	575.0	547.1	563.1	566.3
Shipments from mills.....do.....	589.1	535.6	517.9	589.0	569.5	593.2
Stocks at mills, end of month.....do.....	237.5	236.1	283.2	241.3	234.9	208.0
NEWSPRINT, UNITED STATES:						
Production.....do.....	172.4	167.9	172.3	168.7	173.3	171.2
Shipments from mills.....do.....	166.8	161.4	166.0	173.5	171.5	174.3
Stocks at mills, end of month.....do.....	22.5	29.0	38.4	33.6	35.4	32.3
Consumption by publishers.....do.....	484.2	428.9	469.9	476.9	510.4	461.9
Stocks at and in transit to publishers, end of month.....do.....	562.4	579.8	646.1	651.1	593.2	605.3
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. of bales..	703	823	888	708	710	858
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,239	19,262	19,299	19,310	19,315	19,325
Consuming 100 percent cotton.....do.....	17,592	17,596	17,602	17,599	17,589	17,604
Spindle hours operated, all fibers, total.....millions..	9,586	11,411	12,143	9,844	9,827	11,740
Average per working day.....do.....	479	456	486	492	491	470
Consuming 100 percent cotton.....do.....	8,778	10,416	11,126	8,989	8,964	10,737
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	62.0	63.9	r62.4	r57.0	59.0	56.2
Staple, incl. tow (rayon).....do.....	30.3	31.6	r28.5	r24.8	r26.3	28.6
Stocks, producers', end of month, total.....do.....	89.3	86.8	115.0	118.8	120.3	118.2
Filament yarn.....do.....	43.9	43.9	61.7	r63.7	64.4	58.5
Staple, incl. tow (rayon).....do.....	45.4	42.9	53.3	r55.1	55.9	59.7
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	3,468	4,227	5,950	5,569	5,931	6,042
Equipment manufacturers, total.....do.....	2,373	3,204	4,408	4,200	3,550	3,697
Railroad and private-line shops, domestic.....do.....	1,095	1,023	1,542	1,369	2,381	2,345
New orders, total.....do.....	5,298	8,369	r1,961	5,541	r2,221	321
Equipment manufacturers, total.....do.....	3,510	7,253	r1,841	4,546	1,662	244
Railroad and private-line shops, domestic.....do.....	1,788	1,116	120	995	r559	77
Unfilled orders, end of month.....do.....	37,249	41,084	42,334	41,206	36,321	29,770
Equipment manufacturers, total.....do.....	16,128	20,170	20,149	20,485	18,607	14,349
Railroad and private-line shops, domestic.....do.....	21,121	20,914	22,185	20,721	17,714	15,421

1/ Revised. p/ Preliminary. 1/ Data for June 1959 and March and June 1960 cover 5 weeks; other months, 4 weeks.
USCOMM-DC-9037

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS