

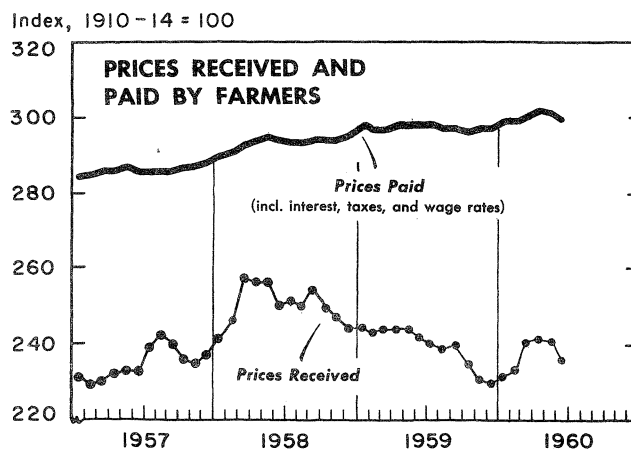
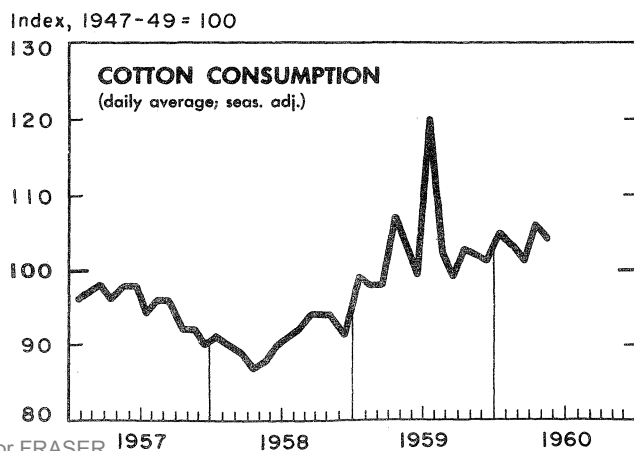
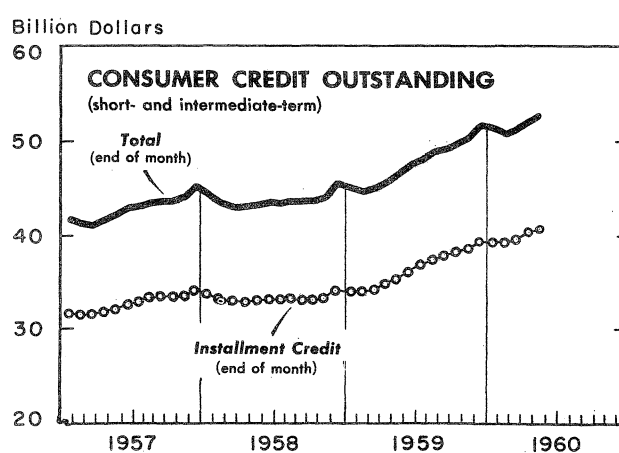
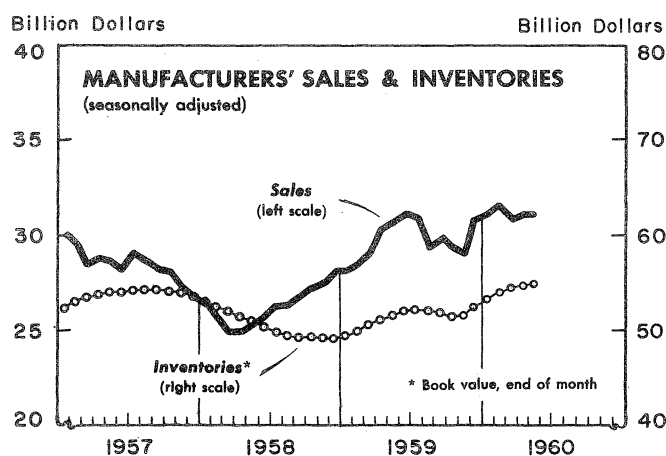
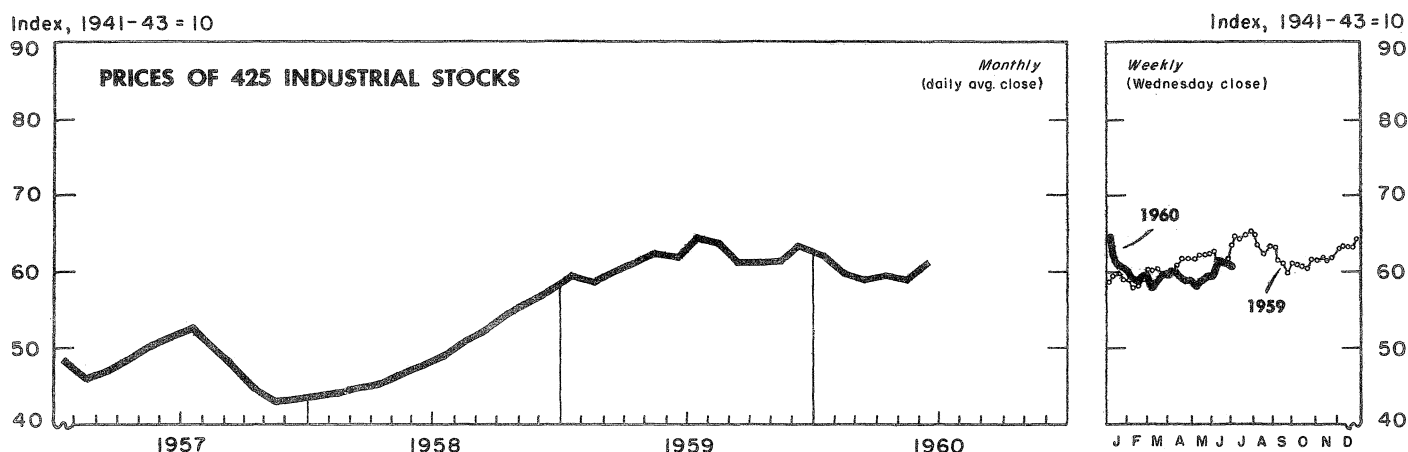
July 8, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	June 27	July 4	June 11	June 18	June 25	July 2
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.7	119.6	119.6	119.5	119.4
Farm products.....do.....		*89.8	89.2	89.2	88.4	88.0
Foods, processed.....do.....		*108.1	107.5	107.6	107.7	107.5
All other.....do.....		*128.2	128.3	128.3	128.3	128.3
22 commodities <u>2</u> /.....do.....	87.6	87.1	85.8	85.4	85.4	85.3
Department store sales.....do.....	118	109	144	147	125	.....
Insured unemployment, total <u>3</u> /.....thous..	1,357	1,403	1,733	1,692	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,256	1,286	1,621	1,580	.....	.....
Failures, industrial and commercial.....number..	256	244	283	353	296	.....
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	31,807	31,852	31,917	31,976	31,927	31,867
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	28,147	28,042	27,575	27,609	28,135	27,739
Member bank reserve balances <u>4</u> /.....do.....	18,627	18,386	18,153	18,154	18,601	18,322
Excess reserves, estimated <u>4</u> /.....do.....	457	317	461	425	559	469
Reporting member banks (of F.R. System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	60,781	60,835	58,510	59,784	59,607	.....
Time deposits, except interbank.....do.....	30,781	30,967	30,756	30,824	30,950	.....
Loans and investments (adjusted), total.....do.....	.....	103,476	102,636	104,213	103,776	.....
U. S. Government obligations.....do.....	30,061	29,980	25,640	25,750	25,572	.....
Commercial and industrial loans (gross).....do.....	.....	28,482	30,991	31,526	31,619	.....
Real estate loans (gross).....do.....	12,136	12,198	12,536	12,549	12,535	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.70	4.71	4.77	4.77	4.78	4.78
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=100..	57.41	58.97	57.89	57.57	57.28	56.94
Industrials, 425 stocks.....do.....	61.64	63.41	61.83	61.39	61.05	60.59
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,536	1,840	1,467	1,483	1,556	.....
Electric power, by utilities.....mil. of kw.-hr..	13,749	13,124	13,766	14,053	14,213	.....
Motor vehicles (cars, trucks, coaches).....number..	156,201	132,383	164,539	163,419	166,890	151,506
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	7,025	6,914	6,772	6,840	6,820	.....
Steel <u>6</u> /.....thous. of short tons..	2,486	2,215	1,756	1,775	1,739	1,510
Percent of capacity.....do.....	#87.8	#78.2	61.6	62.3	61.0	53.0
Freight carloadings, total.....thous. of cars..	698	573	648	650	642	.....
Miscellaneous.....do.....	348	325	322	317	307	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ⁴/ Daily average. ⁵/ Wednesday data. ⁶/ Week beginning July 4, 1960: Production, 1,218 thous. short tons; operating rate, 42.7 percent. * Monthly index for June 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,885	30,673	30,290	32,470	r30,820	30,870
Durable goods industries, total <u>1</u> /.....do.....	15,810	15,727	15,110	16,080	r15,150	15,260
Primary metal.....do.....	2,947	3,011	2,540	2,690	r2,310	2,240
Fabricated metal.....do.....	1,735	1,718	1,570	1,700	r1,680	1,730
Machinery (including electrical).....do.....	4,610	4,515	4,690	5,070	r4,830	4,790
Transportation equipment (incl. motor vehicles).....do.....	3,637	3,565	3,760	3,860	r3,570	3,660
Lumber and furniture.....do.....	989	995	850	910	900	930
Stone, clay, and glass.....do.....	771	789	640	690	r740	790
Nondurable goods industries, total <u>1</u> /.....do.....	15,075	14,946	15,180	16,390	r15,670	15,610
Food and beverage.....do.....	4,378	4,598	4,430	4,820	r4,540	4,650
Tobacco.....do.....	399	407	370	400	370	420
Textile.....do.....	1,217	1,199	1,230	1,260	r1,180	1,180
Paper.....do.....	1,044	1,026	1,010	1,100	1,040	1,040
Chemical.....do.....	2,247	2,185	2,220	2,430	r2,450	2,470
Petroleum and coal.....do.....	2,988	2,934	3,070	3,290	r3,130	3,040
Rubber.....do.....	554	524	520	520	r540	540
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	30,266	30,742	31,580	30,840	r31,030	31,030
Durable goods industries, total <u>1</u> /.....do.....	15,166	15,515	15,670	15,170	r15,000	15,090
Primary metal.....do.....	2,792	2,858	2,690	2,540	r2,310	2,230
Fabricated metal.....do.....	1,684	1,711	1,720	1,690	r1,690	1,750
Machinery (including electrical).....do.....	4,423	4,507	4,840	4,750	r4,830	4,770
Transportation equipment (incl. motor vehicles).....do.....	3,385	3,463	3,570	3,460	r3,360	3,510
Lumber and furniture.....do.....	995	1,041	920	880	r930	950
Stone, clay, and glass.....do.....	756	766	770	700	r750	750
Nondurable goods industries, total <u>1</u> /.....do.....	15,100	15,227	15,900	15,670	r16,020	15,950
Food and beverage.....do.....	4,507	4,617	4,720	4,710	r4,720	4,640
Tobacco.....do.....	411	388	430	420	390	400
Textile.....do.....	1,253	1,310	1,260	1,200	r1,260	1,280
Paper.....do.....	1,034	1,026	1,070	1,050	r1,030	1,030
Chemical.....do.....	2,090	2,089	2,380	2,300	2,380	2,360
Petroleum and coal.....do.....	3,080	2,994	3,130	3,160	r3,260	3,200
Rubber.....do.....	543	524	570	510	r530	550

	1959		1960			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,053	51,545	54,200	54,700	r54,770	54,980
Durable goods industries, total <u>1/</u>.....do....	29,510	29,905	31,450	32,060	r32,140	32,280
Primary metal.....do....	4,183	4,175	4,350	4,400	r4,450	4,540
Fabricated metal.....do....	3,270	3,376	3,230	3,370	r3,420	3,460
Machinery (including electrical).....do....	9,434	9,627	10,360	10,570	r10,660	10,760
Transportation equipment (incl. motor vehicles).....do....	7,034	7,078	7,620	7,720	r7,590	7,490
Lumber and furniture.....do....	1,766	1,787	1,880	1,890	1,880	1,870
Stone, clay, and glass.....do....	1,284	1,292	1,420	1,480	1,480	1,480
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.1	8.3	8.6	8.6	8.5	8.5
Goods in process.....do....	11.8	11.8	12.5	12.7	12.7	12.7
Finished goods.....do....	9.7	9.8	10.4	10.8	10.9	11.0
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,543	21,640	22,750	22,640	r22,640	22,690
Food and beverage.....do....	4,676	4,606	4,850	4,710	r4,670	4,640
Tobacco.....do....	1,905	1,854	2,060	2,020	r1,990	1,930
Textile.....do....	2,523	2,557	2,670	2,730	r2,760	2,770
Paper.....do....	1,492	1,497	1,560	1,580	r1,590	1,600
Chemical.....do....	3,745	3,730	4,140	4,160	r4,140	4,110
Petroleum and coal.....do....	3,232	3,312	3,270	3,220	3,220	3,270
Rubber.....do....	1,040	1,015	1,180	1,210	1,220	1,180
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.7	8.7	9.2	9.2	9.1	9.0
Goods in process.....do....	3.1	3.1	3.1	3.1	3.1	3.1
Finished goods.....do....	9.8	9.9	10.4	10.4	10.4	10.6
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	51,052	51,599	53,900	54,340	r54,660	55,000
Durable goods industries, total <u>1/</u>.....do....	29,361	29,734	31,260	31,770	r31,920	32,110
Primary metal.....do....	4,368	4,312	4,320	4,450	r4,630	4,690
Fabricated metal.....do....	3,175	3,278	3,230	3,330	r3,320	3,360
Machinery (including electrical).....do....	9,346	9,482	10,320	10,480	r10,530	10,590
Transportation equipment (incl. motor vehicles).....do....	7,031	7,167	7,530	7,640	r7,580	7,580
Lumber and furniture.....do....	1,731	1,759	1,870	1,860	1,850	1,840
Stone, clay, and glass.....do....	1,235	1,254	1,380	1,420	1,420	1,430
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.5	8.7	8.8	8.8	8.8
Goods in process.....do....	11.7	11.8	12.5	12.7	r12.6	12.7
Finished goods.....do....	9.3	9.4	10.1	10.4	10.5	10.6
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,691	21,865	22,640	22,570	r22,730	22,890
Food and beverage.....do....	4,870	4,967	4,820	4,820	r4,850	4,990
Tobacco.....do....	1,868	1,873	1,950	1,950	r1,950	1,950
Textile.....do....	2,482	2,487	2,650	2,670	r2,720	2,700
Paper.....do....	1,463	1,482	1,540	1,540	r1,550	1,580
Chemical.....do....	3,696	3,730	4,050	4,060	4,060	4,110
Petroleum and coal.....do....	3,367	3,380	3,400	3,330	3,350	3,340
Rubber.....do....	1,015	995	1,140	1,160	1,190	1,160
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.7	8.8	9.1	9.1	9.1	9.2
Goods in process.....do....	3.0	3.0	3.0	3.0	r3.1	3.1
Finished goods.....do....	10.0	10.0	10.5	10.5	r10.5	10.6
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	30,994	30,281	29,650	31,750	r29,700	30,240
Durable goods industries, total <u>1/</u>.....do....	15,858	15,131	14,560	15,450	r14,100	14,640
Primary metal.....do....	2,671	2,551	2,320	1,780	r1,680	1,870
Fabricated metal.....do....	1,665	1,668	1,540	1,630	r1,680	1,720
Machinery (including electrical).....do....	4,679	4,590	4,810	5,130	r4,820	4,740
Transportation equipment (incl. motor vehicles).....do....	3,792	3,333	3,340	4,050	r3,210	3,500
Nondurable goods industries, total.....do....	15,136	15,150	15,090	16,300	r15,610	15,600
New orders, net (seasonally adjusted), total.....do....	31,206	30,541	30,590	30,290	r30,350	30,420
Durable goods industries, total <u>1/</u>.....do....	15,796	15,241	14,800	14,640	r14,470	14,630
Primary metal.....do....	2,826	2,479	2,200	1,720	r1,810	1,850
Fabricated metal.....do....	1,632	1,619	1,610	1,640	r1,710	1,700
Machinery (including electrical).....do....	4,632	4,626	4,840	4,740	r4,760	4,760
Transportation equipment (incl. motor vehicles).....do....	3,655	3,498	3,500	3,680	r3,490	3,540
Nondurable goods industries, total.....do....	15,410	15,300	15,790	15,660	r15,880	15,800
Unfilled orders, end of month (unadjusted), total.....do....	50,485	50,093	50,210	49,490	r48,380	47,740
Durable goods industries, total <u>1/</u>.....do....	47,292	46,696	46,910	46,280	r45,230	44,600
Primary metal.....do....	6,086	5,626	6,180	5,270	r4,640	4,270
Fabricated metal.....do....	3,312	3,262	3,270	3,200	r3,200	3,180
Machinery (including electrical).....do....	16,854	16,929	17,920	17,980	r17,970	17,930
Transportation equipment (incl. motor vehicles).....do....	16,233	16,001	14,960	15,160	r14,800	14,640
Nondurable goods industries, total.....do....	3,193	3,397	3,300	3,210	r3,150	3,140
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	45,708	46,603	51,021	51,162	52,169	52,831
Installment credit, total.....do....	34,762	35,357	39,408	39,648	40,265	40,740
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,073	4,092	3,723	4,201	4,457	4,335
Repaid, total.....do....	3,545	3,497	3,673	3,961	3,840	3,860
Adjusted:						
Extended, total.....do....	3,989	4,112	4,115	4,119	4,437	4,209
Repaid, total.....do....	3,540	3,628	3,707	3,711	3,904	3,886

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	April	May	February	March	April	May
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	1,009.2	934.5	r954.3	r1,046.7	*936.0	.....
Orders, unfilled, end of month.....do....	761.3	722.4	r698.5	r731.0	*699.0	.....
Production.....do....	1,142.7	1,111.6	r1,122.4	r1,199.2	*911.0	.....
Shipments.....do....	950.3	934.4	r925.2	r996.9	*908.0	.....
Stocks, end of month.....do....	552.7	553.6	r612.0	r612.9	*548.0	.....
Fine paper:						
Orders, new.....do....	162.2	140.5	r152.1	r154.6	146.0	.....
Orders, unfilled, end of month.....do....	109.7	102.0	81.4	r76.2	79.0	.....
Production.....do....	152.0	149.2	r148.6	r156.5	149.0	.....
Shipments.....do....	150.3	148.9	r149.3	r148.4	151.0	.....
Stocks, end of month.....do....	128.2	127.3	151.2	r146.5	150.0	.....
Printing paper:						
Orders, new.....do....	437.8	386.9	r402.6	r452.5	410.0	.....
Orders, unfilled, end of month.....do....	430.5	407.8	r404.3	r427.3	413.0	.....
Production.....do....	383.8	378.6	r389.9	r425.2	408.0	.....
Shipments.....do....	382.6	376.4	r385.9	r419.7	404.0	.....
Stocks, end of month.....do....	248.0	250.3	266.2	r271.7	276.0	.....
Coarse paper:						
Orders, new.....do....	343.5	346.6	r336.6	r371.6	380.0	.....
Orders, unfilled, end of month.....do....	164.8	161.4	r166.0	r182.6	207.0	.....
Production.....do....	352.2	346.5	r337.1	r359.1	354.0	.....
Shipments.....do....	353.8	343.2	r329.8	r360.3	353.0	.....
Stocks, end of month.....do....	105.7	104.6	r119.4	r122.1	122.0	.....
Folding paper boxes, shipments, index of physical volume: 1947-49=100..	124.6	123.4	r121.7	r136.3	r120.1	p125.3
COMMODITY PRICES						
	May	June	March	April	May	June
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910=14=100..	244	242	241	242	241	236
Crops.....do....	228	229	222	225	228	221
Commercial vegetables.....do....	237	205	249	255	283	223
Cotton.....do....	272	277	238	244	248	251
Feed grains and hay.....do....	163	163	153	158	158	158
Food grains.....do....	205	199	210	209	209	199
Fruit.....do....	221	223	228	211	216	239
Oil-bearing crops.....do....	230	228	213	216	218	216
Potatoes (including dry edible beans).....do....	202	281	223	257	245	203
Tobacco.....do....	508	509	494	494	494	494
Livestock and products.....do....	258	253	257	257	252	248
Dairy products.....do....	233	231	256	244	237	234
Meat animals.....do....	338	330	309	310	310	305
Poultry and eggs.....do....	125	125	153	163	153	148
Wool.....do....	240	241	243	250	253	248
PRICES PAID BY FARMERS:						
All commodities and services.....do....	276	276	276	278	277	275
Family living items.....do....	287	288	289	291	291	290
Production items.....do....	268	267	267	268	267	266
All commod., services, int., taxes, and wage rates.....do....	298	298	300	302	301	299
PARITY RATIO $\frac{1}{1}$.....do....	82	81	80	80	80	79

$\frac{1}{1}$ / Revised, $\frac{2}{2}$ / Preliminary. * April data exclude estimates for tissue and miscellaneous papers. $\frac{1}{1}$ / Ratio of prices received to prices paid.
USCOMM-DC-9002

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS