



June 10, 1960

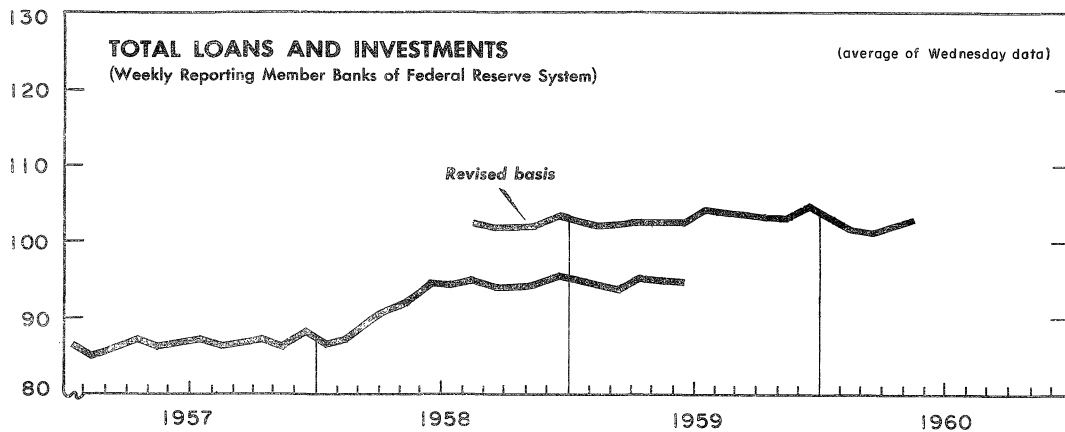
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

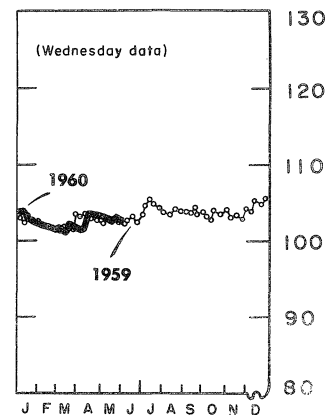
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SELECTED BUSINESS INDICATORS

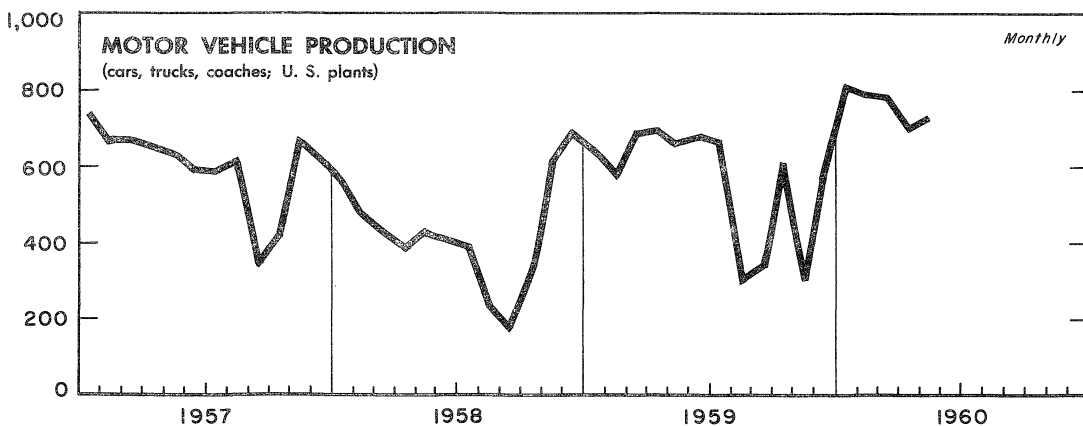
Billion Dollars



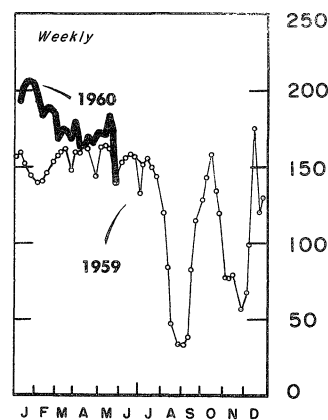
Billion Dollars



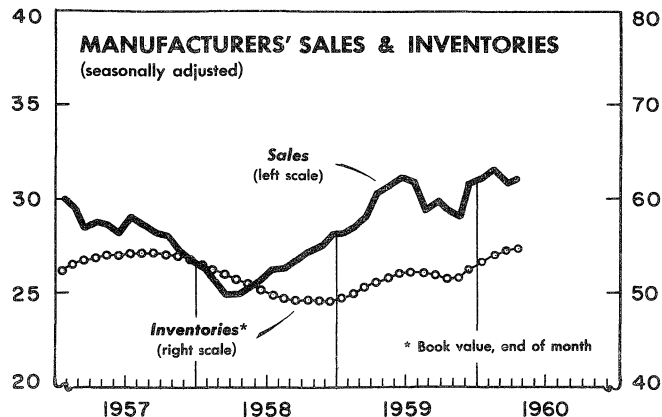
Thousands



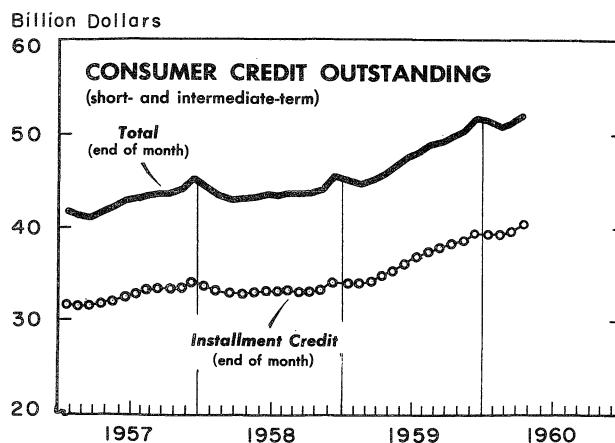
Thousands



Billion Dollars



Billion Dollars



Billion Dollars

WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	May 30	June 6	May 14	May 21	May 28	June 4
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.9	119.9	119.8	119.7	119.7
Farm products.....do.....		*90.8	91.5	90.7	89.9	89.8
Foods, processed.....do.....		*107.7	107.3	107.3	107.1	107.3
All other.....do.....		*128.4	128.4	128.4	128.4	128.4
22 commodities <u>2</u> /.....do.....	88.2	88.1	85.9	86.6	86.3	86.2
Department store sales.....do.....	122	150	134	138	139	.....
Insured unemployment, total <u>3</u> /.....thous..	1,481	1,452	1,832	1,785	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,370	1,344	1,710	1,666	.....	.....
Failures, industrial and commercial.....number..	264	314	304	313	299	.....
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	31,473	31,645	31,723	31,774	31,684	31,811
Federal Reserve bank credit outstanding, total <u>4</u> /.....do.....	27,548	27,650	27,371	27,480	27,338	27,427
Member bank reserve balances <u>4</u> /.....do.....	18,393	18,324	18,307	18,235	18,166	18,107
Excess reserves, estimated <u>4</u> /.....do.....	330	303	498	463	445	415
Reporting member banks (of F.R. System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	60,938	60,240	58,695	58,040	58,292	.....
Time deposits, except interbank.....do.....	30,567	30,644	30,516	30,526	30,586	.....
Loans and investments (adjusted), total.....do.....	.....	.....	102,615	102,914	102,700	.....
U. S. Government obligations.....do.....	31,277	31,095	25,703	25,790	25,774	.....
Commercial and industrial loans (gross).....do.....	.....	.....	31,053	31,222	31,172	.....
Real estate loans (gross).....do.....	11,971	11,985	12,558	12,565	12,566	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.66	4.68	4.79	4.80	4.81	4.81
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=100..	58.19	58.25	54.57	55.44	55.67	55.89
Industrials, 425 stocks.....do.....	62.39	62.60	58.11	59.12	59.32	59.57
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,422	1,419	1,376	1,404	1,402	.....
Electric power, by utilities.....mil. of kw.-hr..	12,778	13,023	13,350	13,468	13,572	.....
Motor vehicles (cars, trucks, coaches).....number..	143,002	152,686	171,212	183,357	172,290	138,435
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	7,203	7,032	6,794	6,864	6,815	.....
Steel <u>6</u> /.....thous. of short tons..	2,650	2,653	2,102	2,031	1,870	1,726
Percent of capacity.....do.....	#93.6	#93.7	73.8	71.3	65.6	60.6
Freight car loadings, total.....thous. of cars..	687	683	640	637	640	.....
Miscellaneous.....do.....	350	343	329	324	324	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ⁴/ Daily average. ⁵/ Wednesday data. ⁶/ Week beginning June 6, 1960: Production, 1,775 thous. short tons; operating rate, 62.3 percent. * Monthly index for May 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,589	30,885	29,740	30,290	r32,470	30,840
Durable goods industries, total <u>1</u> /.....do.....	15,305	15,810	14,720	15,110	16,080	15,240
Primary metal.....do.....	2,792	2,947	2,670	2,540	2,690	2,320
Fabricated metal.....do.....	1,622	1,735	1,540	1,570	1,700	1,690
Machinery (including electrical).....do.....	4,595	4,610	4,400	4,690	r5,070	4,870
Transportation equipment (incl. motor vehicles).....do.....	3,491	3,637	3,670	3,760	r3,860	3,610
Lumber and furniture.....do.....	969	989	810	850	r910	900
Stone, clay, and glass.....do.....	724	771	620	640	690	720
Nondurable goods industries, total <u>1</u> /.....do.....	15,284	15,075	15,010	15,180	r16,390	15,600
Food and beverage.....do.....	4,483	4,378	4,440	4,430	4,820	4,570
Tobacco.....do.....	404	399	350	370	400	370
Textile.....do.....	1,243	1,217	1,200	1,230	r1,260	1,190
Paper.....do.....	1,018	1,044	990	1,010	r1,100	1,040
Chemical.....do.....	2,132	2,247	2,200	2,220	r2,430	2,440
Petroleum and coal.....do.....	3,107	2,988	3,200	3,070	r3,290	3,050
Rubber.....do.....	526	554	520	520	r520	550
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	29,130	30,266	31,110	31,580	r30,840	31,100
Durable goods industries, total <u>1</u> /.....do.....	14,400	15,166	15,450	15,670	r15,170	15,100
Primary metal.....do.....	2,580	2,792	2,730	2,690	2,540	2,310
Fabricated metal.....do.....	1,605	1,684	1,700	1,720	1,690	1,700
Machinery (including electrical).....do.....	4,226	4,423	4,800	4,840	r4,750	4,870
Transportation equipment (incl. motor vehicles).....do.....	3,212	3,385	3,470	3,570	r3,460	3,400
Lumber and furniture.....do.....	918	995	870	920	r880	920
Stone, clay, and glass.....do.....	731	756	750	770	700	730
Nondurable goods industries, total <u>1</u> /.....do.....	14,730	15,100	15,660	15,900	r15,670	16,000
Food and beverage.....do.....	4,465	4,507	4,780	4,720	r4,710	4,770
Tobacco.....do.....	416	411	400	430	420	390
Textile.....do.....	1,200	1,253	1,260	1,260	r1,200	1,280
Paper.....do.....	988	1,034	1,010	1,070	r1,050	1,040
Chemical.....do.....	1,979	2,090	2,260	2,380	2,300	2,380
Petroleum and coal.....do.....	3,046	3,080	3,080	3,130	r3,160	3,210
Rubber.....do.....	506	543	530	570	r510	540

¹/ Revised. ²/ Includes data for "other industries" not shown.

ITEM	1959		1960			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	50,626	51,053	53,660	54,200	r54,700	54,690
Durable goods industries, total <u>1/</u>.....do....	29,116	29,510	30,860	31,450	r32,060	32,090
Primary metal.....do....	4,271	4,183	4,300	4,350	r4,400	4,440
Fabricated metal.....do....	3,151	3,270	3,070	3,230	r3,370	3,390
Machinery (including electrical).....do....	9,279	9,434	10,140	10,360	r10,570	10,640
Transportation equipment (incl. motor vehicles).....do....	6,908	7,034	7,520	7,620	r7,720	7,600
Lumber and furniture.....do....	1,750	1,766	1,890	1,880	r1,890	1,880
Stone, clay, and glass.....do....	1,265	1,284	1,380	1,420	r1,480	1,480
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.9	8.1	8.5	8.6	8.6	8.5
Goods in process.....do....	11.6	11.8	12.4	12.5	12.7	12.7
Finished goods.....do....	9.6	9.7	10.0	10.4	r10.8	10.9
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,510	21,543	22,810	22,750	r22,640	22,600
Food and beverage.....do....	4,662	4,676	4,940	4,850	r4,710	4,660
Tobacco.....do....	1,951	1,905	2,100	2,060	r2,020	2,000
Textile.....do....	2,502	2,523	2,600	2,670	r2,730	2,750
Paper.....do....	1,491	1,492	1,530	1,560	r1,580	1,580
Chemical.....do....	3,793	3,745	4,090	4,140	4,160	4,130
Petroleum and coal.....do....	3,187	3,232	3,340	3,270	3,220	3,220
Rubber.....do....	1,071	1,040	1,170	1,180	r1,210	1,220
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	8.7	9.3	9.2	9.2	9.1
Goods in process.....do....	3.0	3.1	3.0	3.1	3.1	3.1
Finished goods.....do....	9.7	9.8	10.5	10.4	10.4	10.4
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	50,454	51,052	53,310	53,900	r54,340	54,650
Durable goods industries, total <u>1/</u>.....do....	28,925	29,361	30,760	31,260	r31,770	31,920
Primary metal.....do....	4,341	4,368	4,200	4,320	r4,450	4,640
Fabricated metal.....do....	3,120	3,175	3,130	3,230	r3,330	3,290
Machinery (including electrical).....do....	9,215	9,346	10,180	10,320	r10,480	10,540
Transportation equipment (incl. motor vehicles).....do....	6,854	7,031	7,380	7,530	r7,640	7,600
Lumber and furniture.....do....	1,719	1,731	1,910	1,870	r1,860	1,850
Stone, clay, and glass.....do....	1,216	1,235	1,370	1,380	r1,420	1,420
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.1	8.3	8.6	8.7	8.8	8.8
Goods in process.....do....	11.5	11.7	12.3	12.5	r12.7	12.7
Finished goods.....do....	9.3	9.3	9.9	10.1	r10.4	10.5
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,529	21,691	22,550	22,640	r22,570	22,720
Food and beverage.....do....	4,797	4,870	4,810	4,820	r4,820	4,840
Tobacco.....do....	1,876	1,868	1,980	1,950	r1,950	1,960
Textile.....do....	2,463	2,482	2,580	2,650	r2,670	2,700
Paper.....do....	1,455	1,463	1,530	1,540	r1,540	1,540
Chemical.....do....	3,702	3,696	4,030	4,050	4,060	4,080
Petroleum and coal.....do....	3,320	3,367	3,410	3,400	r3,330	3,350
Rubber.....do....	1,030	1,015	1,140	1,140	r1,160	1,190
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.7	9.0	9.1	9.1	9.1
Goods in process.....do....	3.0	3.0	3.0	3.0	3.0	3.0
Finished goods.....do....	9.9	10.0	10.5	10.5	10.5	10.6
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	31,868	30,994	29,100	29,650	r31,750	29,630
Durable goods industries, total <u>1/</u>.....do....	16,452	15,858	14,060	14,560	r15,450	14,080
Primary metal.....do....	3,033	2,671	2,290	2,320	r1,780	1,650
Fabricated metal.....do....	1,688	1,665	1,520	1,540	r1,630	1,660
Machinery (including electrical).....do....	5,193	4,679	4,420	4,810	r5,130	4,760
Transportation equipment (incl. motor vehicles).....do....	3,614	3,792	3,320	3,340	r4,050	3,280
Nondurable goods industries, total.....do....	15,416	15,136	15,040	15,090	r16,300	15,550
New orders, net (seasonally adjusted), total.....do....	30,229	31,206	29,830	30,590	r30,290	30,320
Durable goods industries, total <u>1/</u>.....do....	15,323	15,796	14,190	14,800	r14,640	14,440
Primary metal.....do....	2,681	2,826	2,230	2,200	r1,720	1,770
Fabricated metal.....do....	1,608	1,632	1,610	1,610	r1,640	1,700
Machinery (including electrical).....do....	4,839	4,632	4,630	4,840	r4,740	4,700
Transportation equipment (incl. motor vehicles).....do....	3,437	3,655	3,150	3,500	r3,680	3,550
Nondurable goods industries, total.....do....	14,906	15,410	15,640	15,790	r15,660	15,870
Unfilled orders, end of month (unadjusted), total.....do....	50,376	50,485	50,850	50,210	r49,490	48,280
Durable goods industries, total <u>1/</u>.....do....	47,244	47,292	47,460	46,910	r46,280	45,120
Primary metal.....do....	6,362	6,086	6,390	6,180	r5,270	4,600
Fabricated metal.....do....	3,382	3,312	3,310	3,270	r3,200	3,170
Machinery (including electrical).....do....	16,785	16,854	17,810	17,920	r17,980	17,880
Transportation equipment (incl. motor vehicles).....do....	16,078	16,233	15,380	14,960	r15,160	14,820
Nondurable goods industries, total.....do....	3,132	3,193	3,390	3,300	r3,210	3,160
CONSTRUCTION AND REAL ESTATE						
Highway concrete pavement contract awards: <u>2/</u>						
Total.....thous. of sq. yd..	7,255	9,171	7,410	5,961	7,826	8,406
Airports.....do....	981	848	1,069	223	415	335
Roads.....do....	4,333	5,115	4,791	4,370	5,267	5,482
Streets and alleys.....do....	1,941	3,207	1,550	1,369	2,145	2,589
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	r139	140	142	143	143	143

1/ Revised. 1/ Includes data for "other industries" not shown. 2/ Data for April 1959 and March 1960 are for 5 weeks; other months,

ITEM	1959		1960			
	March	April	January	February	March	April
EMPLOYMENT						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.6	3.5	3.6	2.9	2.7	p2.7
New hires.....do.....	1.9	2.0	1.9	1.7	1.5	p1.4
Separation rate, total.....do.....	2.8	3.0	2.9	3.0	3.7	p3.7
Quit.....do.....	1.0	1.1	1.0	1.0	1.0	p1.1
Layoff.....do.....	1.3	1.3	1.3	1.5	r2.2	p2.0
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	44,925	45,708	51,356	51,021	51,162	52,169
Installment credit, total.....do.....	34,234	34,762	39,358	39,408	39,648	40,265
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	3,830	4,073	3,534	3,723	4,201	4,457
Repaid, total.....do.....	3,621	3,545	3,658	3,673	3,961	3,840
Adjusted:						
Extended, total.....do.....	3,809	3,989	4,217	4,115	4,119	4,437
Repaid, total.....do.....	3,455	3,540	3,824	3,707	3,711	3,904
TRANSPORTATION AND COMMUNICATIONS						
Telephone carriers:						
Operating revenues.....mil. of dol..	641.3	643.5	667.1	665.2	692.8	.....
Station revenues.....do.....	359.8	363.9	381.0	381.8	387.8	.....
Tolls, message.....do.....	223.3	219.2	221.3	218.2	239.9	.....
Operating expenses, before taxes.....do.....	387.9	387.4	395.9	398.1	422.8	.....
Net operating income.....do.....	105.1	106.5	111.5	109.6	110.9	.....
Phones in service, end of month.....millions..	59.2	59.6	62.2	62.5	62.8	.....
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	975.0	1,009.2	r954.0	r955.2	*982.0	.....
Orders, unfilled, end of month.....do.....	704.6	761.3	r713.1	r698.6	*686.0	.....
Production.....do.....	1,082.1	1,142.7	r1,146.5	r1,121.1	*945.0	.....
Shipments.....do.....	897.3	950.3	r941.4	r926.2	*932.0	.....
Stocks, end of month.....do.....	540.0	552.7	r598.5	r612.6	*551.0	.....
Fine paper:						
Orders, new.....do.....	158.3	162.2	r151.1	r152.4	168.0	.....
Orders, unfilled, end of month.....do.....	101.6	109.7	r76.5	r81.4	81.0	.....
Production.....do.....	148.0	152.0	r151.3	r148.8	172.0	.....
Shipments.....do.....	148.5	150.3	r148.6	r149.6	162.0	.....
Stocks, end of month.....do.....	129.1	128.2	r148.5	r151.2	162.0	.....
Printing paper:						
Orders, new.....do.....	418.1	437.8	397.0	r402.2	452.0	.....
Orders, unfilled, end of month.....do.....	391.2	430.5	428.9	r403.9	427.0	.....
Production.....do.....	370.6	383.8	r401.0	r389.5	423.0	.....
Shipments.....do.....	362.5	382.6	394.8	r385.5	419.0	.....
Stocks, end of month.....do.....	246.9	248.0	262.3	r266.2	270.0	.....
Coarse paper:						
Orders, new.....do.....	332.2	343.5	338.7	r337.3	362.0	.....
Orders, unfilled, end of month.....do.....	159.5	164.8	162.6	r166.3	178.0	.....
Production.....do.....	327.9	352.2	r334.5	r337.6	350.0	.....
Shipments.....do.....	324.9	353.8	330.6	r330.5	351.0	.....
Stocks, end of month.....do.....	97.7	105.7	113.0	r119.7	119.0	.....

r/ Revised. p/ Preliminary. * March data exclude estimates for tissue and miscellaneous papers.
USCOMM-DC-9420

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS