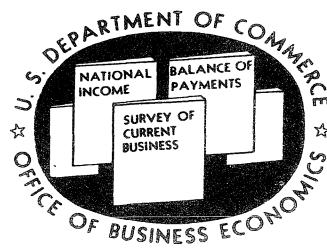


BUSINESS STATISTICS



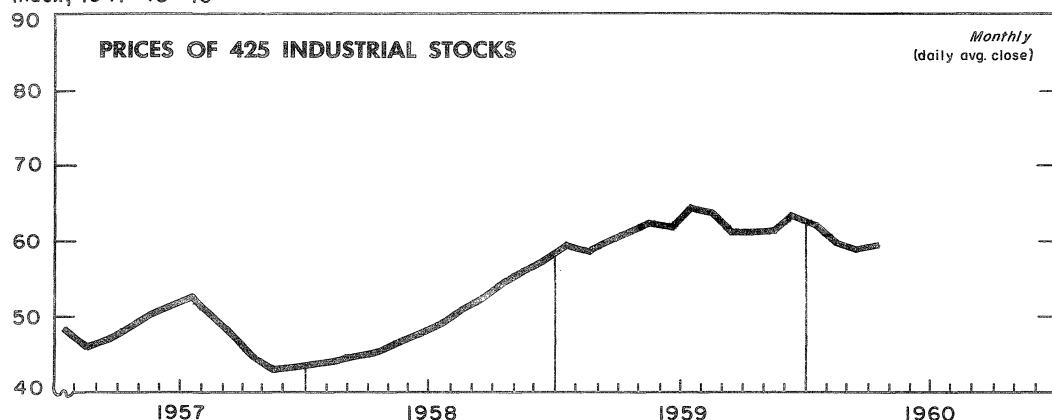
June 3, 1960

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

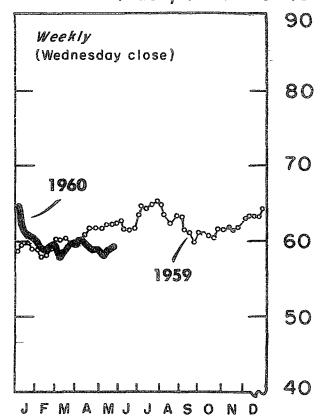
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SELECTED BUSINESS INDICATORS

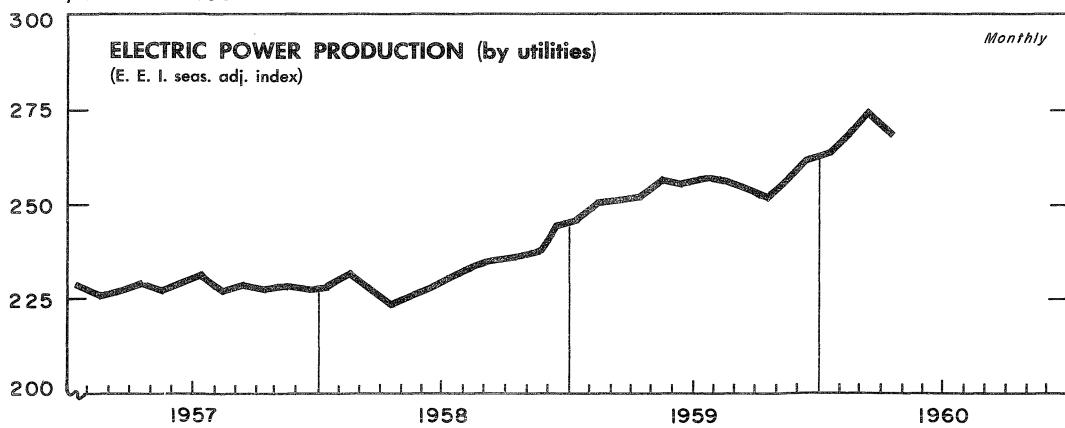
Index, 1941-43 = 10



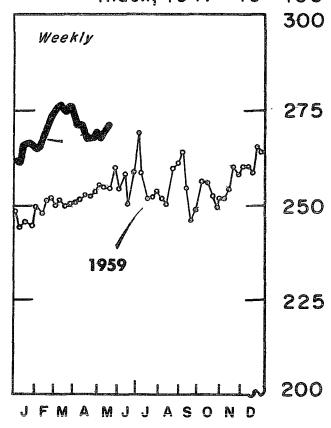
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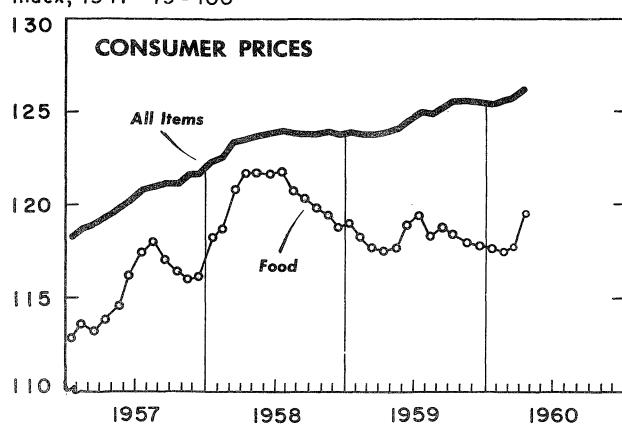
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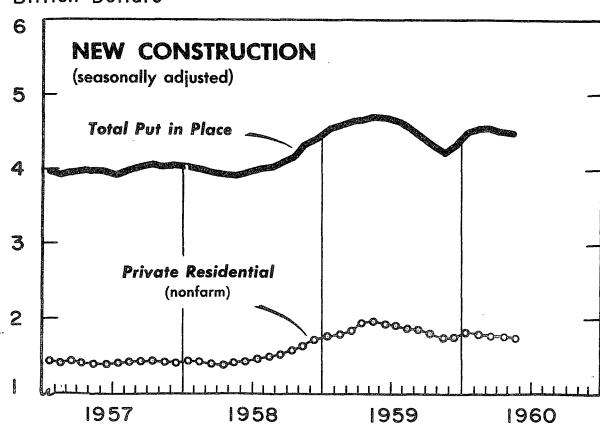
Index, 1947-49 = 100



Index, 1947-49 = 100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	May 23	May 30	May 7	May 14	May 21	May 28
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.9	119.8	119.9	119.8	119.7
Farm products.....do.....	.....	*90.8	90.7	91.5	90.7	89.9
Foods, processed.....do.....	.....	*107.7	107.0	107.3	107.3	107.1
All other.....do.....	.....	*128.4	128.4	128.4	128.4	128.4
22 commodities ^{2/}.....do.....	88.1	88.2	85.3	85.9	86.6	86.3
Department store sales.....do.....	139	122	156	134	138	.....
Insured unemployment, total ^{3/}.....thous..	1,541	1,481	1,872	1,834	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,427	1,370	1,747	1,710	.....	.....
Failures, industrial and commercial.....number..	259	264	327	304	313	.....
Finance:						
Currency in circulation ^{4/}.....mil. of dol..	31,515	31,473	31,603	31,723	31,774	31,684
Federal Reserve bank credit outstanding, total ^{4/}.....do.....	27,989	27,548	27,199	27,371	27,480	27,338
Member bank reserve balances ^{4/}.....do.....	18,829	18,393	18,245	18,307	18,235	18,146
Excess reserves, estimated ^{4/}.....do.....	602	330	328	498	463	423
Reporting member banks (of F.R. System) in leading cities: ^{5/}						
Demand deposits, adjusted.....mil. of dol..	60,454	60,938	58,936	58,695	58,040	.....
Time deposits, except interbank.....do.....	30,492	30,567	30,487	30,516	30,526	.....
Loans and investments (adjusted), total.....do.....	.....	.....	103,048	102,615	102,914	.....
U. S. Government obligations.....do.....	31,549	31,277	25,915	25,703	25,790	.....
Commercial and industrial loans (gross).....do.....	.....	.....	31,013	31,053	31,222	.....
Real estate loans (gross).....do.....	11,950	11,971	12,555	12,558	12,565	.....
Bond yields, domestic corporate (Moody's) ^{4/}.....percent..	4.65	4.66	4.80	4.79	4.80	4.81
Stock prices, 500 stocks (Stand. & Poor's) ^{5/}.....1941-43=10..	58.09	58.19	55.04	54.57	55.44	55.67
Industrials, 425 stocks.....do.....	62.23	62.39	58.67	58.11	59.12	59.32
Production:						
Bituminous coal ^{4/}.....thous. of short tons..	1,417	1,422	1,379	1,376	1,394	.....
Electric power, by utilities.....mil. of kw.-hr..	12,931	12,778	13,139	13,350	13,468	.....
Motor vehicles (cars, trucks, coaches).....number..	161,174	143,002	171,507	171,212	183,322	171,982
Petroleum (crude) and condensate ^{4/}.....thous. of bbl..	7,216	7,203	6,771	6,794	6,864	.....
Steel ^{6/}.....thous. of short tons..	2,644	2,650	2,137	2,102	2,031	1,870
Percent of capacity.....	#93.4	#93.6	75.0	73.8	71.3	65.6
Freight car loadings, total.....thous. of cars..	686	688	642	640	637	.....
Miscellaneous.....do.....	351	350	331	329	324	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week beginning May 30, 1960: Production, 1,765 thous. short tons; operating rate, 61.9 percent. * Monthly index for May 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	March	April	January	February	March	April
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.7	123.9	125.4	125.6	125.7	*126.2
Special group indexes:						
All items less food.....do.....	126.9	127.1	129.4	129.7	129.7	129.8
All items less shelter.....do.....	121.4	121.5	122.9	123.0	123.1	123.7
All commodities.....do.....	115.9	115.9	116.7	116.7	116.7	117.4
Nondurables.....do.....	117.4	117.4	118.1	118.0	118.3	119.4
Durables.....do.....	112.5	112.6	113.3	113.3	112.5	112.1
Services.....do.....	144.4	144.8	148.2	148.9	149.2	149.4
Apparel.....do.....	107.0	107.0	107.9	108.4	108.8	108.9
Food.....do.....	117.7	117.6	117.6	117.4	117.7	119.5
Dairy products.....do.....	113.8	112.9	116.5	116.5	116.4	115.3
Fruits and vegetables.....do.....	120.7	123.6	125.7	125.9	125.0	129.9
Meats, poultry, and fish.....do.....	111.3	111.5	106.4	106.2	107.2	109.3
Housing.....do.....	128.7	128.7	130.7	131.2	131.3	131.4
Gas and electricity.....do.....	118.5	118.2	123.2	124.0	124.1	124.4
Housefurnishings.....do.....	103.8	103.8	104.0	104.3	104.7	104.7
Rent.....do.....	139.1	139.3	140.9	141.0	141.2	141.4
Medical care.....do.....	149.2	149.6	153.5	154.7	155.0	155.5
Personal care.....do.....	129.7	130.0	132.7	132.6	132.7	132.9
Reading and recreation.....do.....	117.3	117.7	120.3	120.6	120.9	121.1
Transportation.....do.....	144.9	145.3	147.6	147.5	146.5	146.1
Private.....do.....	134.0	134.4	136.3	136.0	134.9	134.4
Public.....do.....	192.0	192.6	197.2	199.3	199.4	199.4
Other goods and services.....do.....	127.3	128.2	131.8	131.8	131.7	131.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	83.6	83.3	83.8	83.8	83.3	**83.3
Consumer prices.....do.....	80.8	80.7	79.7	79.6	79.6	**79.2
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	64,795	63,029	62,564	58,697	62,397	.....
Express and freight ton-miles flown.....do.....	28,326	26,963	27,274	29,814	30,937	.....
Mail ton-miles flown.....do.....	9,993	9,588	9,741	9,729	11,046	.....
Passengers originated, revenue.....do.....	3,705	3,743	3,732	3,440	3,669	.....
Passenger-miles flown, revenue.....millions..	2,305	2,260	2,416	2,136	2,284	.....

* Index based on 1935-39=100 is 211.0. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.6; consumer prices, 47.4.

MONTHLY BUSINESS STATISTICS—Continued

3

ITEM	1959		1960			
	March	April	January	February	March	April
TRANSPORTATION AND COMMUNICATIONS - Continued						
Telegraph, cable, and radiotelegraph carriers:						
Wire-telegraph:						
Operating revenues.....thous. of dol..	22,381	21,878	20,356	20,526	22,354	.....
Operating expenses, including depreciation.....do..	18,676	18,485	18,518	18,082	19,146	.....
Net operating revenues.....do..	2,664	2,355	579	1,260	1,984	.....
Ocean-cable:						
Operating revenues.....do..	2,960	3,021	2,976	3,001	3,346	.....
Operating expenses, including depreciation.....do..	2,274	2,356	2,478	2,412	2,534	.....
Net operating revenues.....do..	430	395	135	230	452	.....
Radiotelegraph:						
Operating revenues.....do..	3,884	3,949	4,148	4,243	4,365	.....
Operating expenses, including depreciation.....do..	2,923	2,922	3,177	3,205	3,394	.....
Net operating revenues.....do..	829	900	822	887	823	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	121,395	126,845	118,760	120,115	131,300	130,025
Cheese (factory), total.....do..	116,720	128,225	101,490	103,210	122,335	132,615
Condensed milk (sweetened), case goods.....do..	5,230	5,310	5,025	5,000	6,110	6,670
Evaporated milk (unsweetened), case goods.....do..	182,600	208,200	132,900	136,900	169,600	202,600
Dry milk:						
Dry whole milk.....do..	8,150	7,750	9,800	9,200	9,950	8,800
Nonfat dry milk (human food).....do..	157,400	178,200	149,000	156,300	167,400	182,200
Rice, California:						
Receipts, domestic, rough.....do..	115,677	110,076	111,624	125,320	101,502	111,974
Shipments from mills, milled rice.....do..	77,788	68,975	51,671	57,596	87,247	75,847
Stocks, rough and cleaned (cleaned basis), end of month.....do..	53,447	51,417	95,151	125,320	109,295	113,300
Livestock:						
Cattle and calves:						
Receipts, principal markets.....thous. of animals..	1,753	1,759	1,731	1,568	1,703	1,569
Shipments, feeder, to 9 corn-belt States 1/.....do..	344	477	378	270	309	295
Hogs:						
Receipts, principal markets.....do..	2,900	2,899	3,167	2,744	2,782	2,578
Sheep and lambs:						
Receipts, principal markets.....do..	1,009	1,005	1,031	870	858	902
Shipments, feeder, to 9 corn-belt States 1/.....do..	120	156	160	160	159	148
Meats:						
Production, total.....mil. of lb..	1,949.5	2,013.4	2,238.1	1,995.2	2,143.9	1,959.0
Beef and veal.....do..	855.4	912.3	999.3	912.3	1,000.3	887.7
Lamb and mutton.....do..	57.5	54.9	61.8	54.3	54.8	52.4
Pork, including lard.....do..	1,036.6	1,046.2	1,177.0	1,028.7	1,088.7	1,018.9
Lard.....do..	191.5	193.5	211.7	176.1	196.3	179.1
Baking or frying fats (incl. shortening):						
Production.....do..	197.0	189.4	190.2	196.8	194.0	185.7
Stocks (producers' and warehouse), end of month.....do..	123.4	136.4	110.5	114.9	123.0	118.7
Salad or cooking oils:						
Production.....do..	157.3	158.5	129.4	147.8	154.3	136.4
Stocks (producers' and warehouse), end of month.....do..	68.1	66.6	60.0	57.7	56.5	54.3
Margarine:						
Production.....do..	132.1	123.6	158.5	143.5	150.4	139.6
Stocks (producers' and warehouse), end of month.....do..	41.5	43.2	36.7	38.1	38.7	39.1
Animal and fish fats:						
Tallow, edible:						
Production (quantities rendered).....do..	25.3	26.2	28.2	29.7	26.1	24.5
Consumption (factory).....do..	25.5	23.1	21.5	23.6	23.2	23.0
Stocks (factory and warehouse), end of month.....do..	29.8	29.6	27.2	28.5	27.4	24.1
Tallow and grease (except wool), inedible:						
Production (quantities rendered).....do..	221.6	236.5	264.3	252.9	258.4	237.6
Consumption (factory).....do..	159.2	160.9	148.2	141.2	161.6	150.9
Stocks (factory and warehouse), end of month.....do..	297.2	299.5	332.1	360.2	342.8	325.1
Fish and marine mammal oils:						
Production.....do..	.3	3.1	.3	.4	.2	1.9
Consumption (factory).....do..	6.2	6.3	6.3	8.4	r9.2	7.1
Stocks (factory and warehouse), end of month.....do..	117.6	103.4	103.7	88.0	r89.5	82.5
Vegetable oils and related products:						
Coconut oil:						
Production, refined.....do..	26.1	36.0	27.1	30.3	33.6	35.1
Consumption in end products.....do..	42.8	50.1	46.9	47.4	53.6	52.8
Stocks, crude and ref. (factory and warehouse)....do..	47.2	47.8	62.1	51.2	55.4	*315.0
Corn oil:						
Production, refined.....do..	25.1	26.2	24.6	25.0	30.5	22.9
Consumption in end products.....do..	26.0	28.0	25.9	27.8	27.7	21.6
Stocks, crude and ref. (factory and warehouse)....do..	27.9	31.2	27.3	28.6	31.9	32.7
Cottonseed oil:						
Production, refined.....do..	116.8	106.3	151.1	150.9	159.6	136.2
Consumption in end products.....do..	97.5	98.2	96.8	100.6	102.6	96.8
Stocks, crude and ref. (factory and warehouse)....do..	477.2	410.0	473.9	477.0	r520.3	495.7
Soybean oil:						
Production, refined.....do..	303.8	321.7	287.9	287.7	291.4	273.2
Consumption in end products.....do..	286.0	282.9	274.8	270.5	287.9	264.6
Stocks, crude and ref. (factory and warehouse)....do..	476.0	512.6	551.3	541.2	r585.8	595.9

r/ Revised. * Not comparable with earlier data; includes Government Service Administration stocks which are no longer required for the strategic stockpile. 1/ Beginning 1960, for 8 States (Wisconsin excluded).

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	March	April	January	February	March	April
METALS AND MANUFACTURES						
Castings, shipments:						
Gray iron.....thous. of short tons..	r 1,204	1,246	1,136	1,108	1,143	.....
Malleable iron.....do....	84	91	83	83	86	.....
Steel.....do....	131	134	123	129	144	.....
Fabricated structural steel:						
Orders, new (net).....do....	255	295	221	289	343	345
Shipments.....do....	260	291	209	241	277	287
Backlog, end of month.....do....	1,873	1,922	2,116	2,189	2,364	2,401
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	51.55	53.20	56.45	60.60	r 61.95	p 51.65
Domestic.....do....	46.70	46.90	45.05	46.50	r 47.60	p 39.80
Shipments, total.....do....	45.75	45.00	46.40	51.95	r 64.50	p 55.35
Domestic.....do....	39.40	38.25	40.65	44.65	r 54.95	p 45.10
Estimated backlog (metal-cutting only).....months..	3.8	3.8	5.0	4.5	4.8	p 4.5
Household electrical appliances:						
Vacuum cleaners, standard type, sales billed....thousands..	346.6	317.4	258.3	294.5	339.9	278.4
Washers, sales billed (domestic and export) 1/.....do....	329.7	274.4	254.6	283.6	r 305.6	235.8
Radio sets, production 2/.....do....	1,347.6	1,040.2	1,355.8	1,442.4	1,667.6	r 1,230.3
Television sets (incl. combination), production 2/...do....	494.0	389.3	526.5	503.5	549.5	r 422.6
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL...mil. of dol..						
Private, total.....do....	4,284	4,755	3,482	r 3,762	r 4,131	4,535
Residential (nonfarm).....do....	2,999	3,287	2,596	r 2,774	r 2,944	3,168
New dwelling units.....do....	1,799	1,972	1,348	r 1,483	r 1,624	1,747
Additions and alterations.....do....	1,370	1,473	1,023	r 1,121	r 1,190	1,248
Nonresidential buildings, total 3/.....do....	627	687	763	745	736	770
Industrial.....do....	150	154	218	213	207	206
Commercial.....do....	276	320	314	305	300	324
Farm construction.....do....	131	155	103	113	125	143
Public utility.....do....	429	458	363	r 414	r 440	485
Public, total.....do....	1,285	1,468	886	r 988	r 1,187	1,367
Nonresidential buildings.....do....	385	385	305	331	r 375	397
Military facilities.....do....	119	144	56	r 86	r 90	92
Highway.....do....	419	549	250	265	390	516
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJ.), TOTAL...do....						
Private, total.....do....	4,667	4,713	4,521	r 4,522	r 4,493	4,488
Residential (nonfarm).....do....	3,243	3,296	3,230	r 3,216	r 3,181	3,171
Nonresidential buildings, total 3/.....do....	1,952	1,981	1,779	r 1,776	r 1,761	1,749
Industrial.....do....	688	716	833	813	804	802
Commercial.....do....	153	157	218	215	211	210
Farm construction.....do....	311	334	363	344	339	338
Public utility.....do....	138	141	133	133	132	130
Public, total.....do....	451	445	460	r 471	r 464	470
Nonresidential buildings.....do....	1,424	1,417	1,291	r 1,306	r 1,312	1,317
Military facilities.....do....	388	382	371	357	r 377	394
Highway.....do....	143	144	77	r 115	r 108	92
	517	513	481	482	481	482

r/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-dryers; in April 1960, domestic sales of such types amounted to 10,400 units. 2/ Data for March 1959 and March 1960 cover 5 weeks; other months, 4 weeks. 3/ Except farm and public utility.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS