

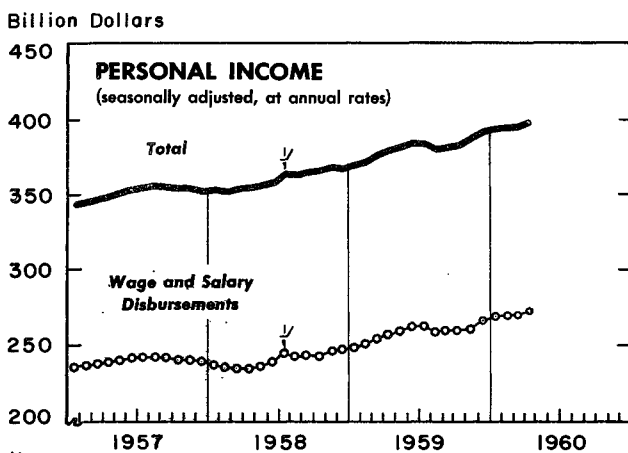


BUSINESS STATISTICS

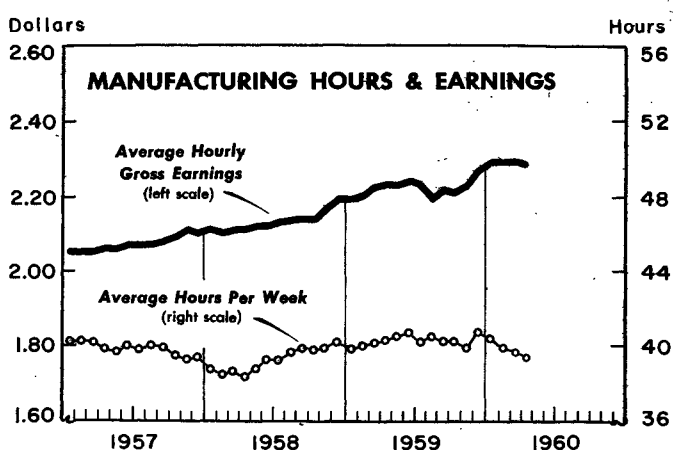
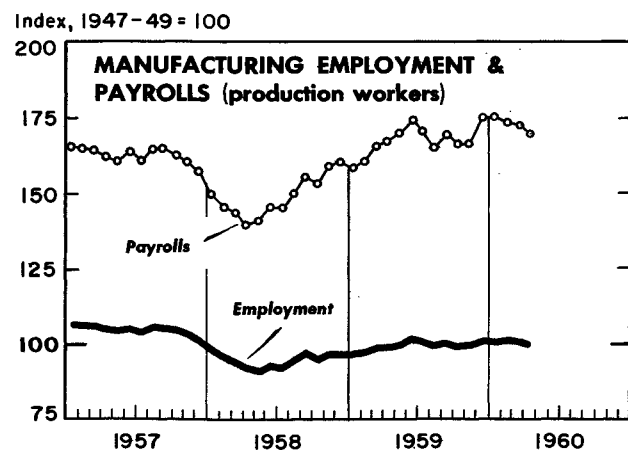
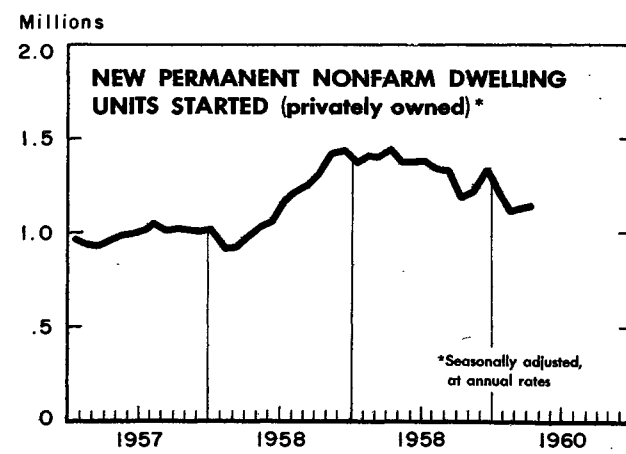
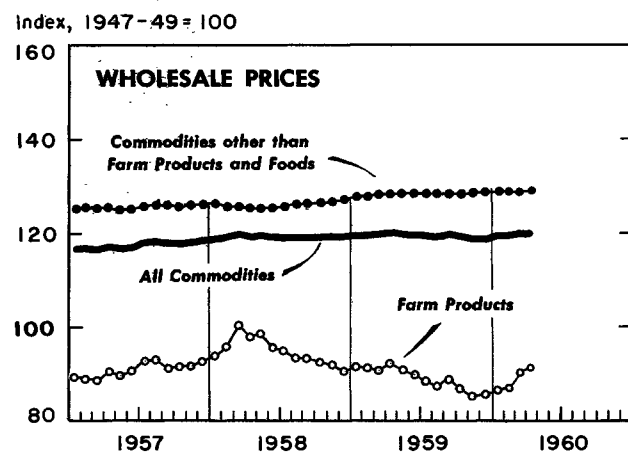
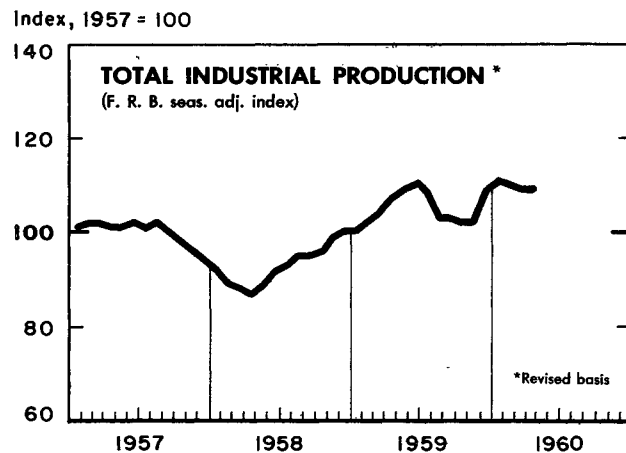
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



∨ Data for June, July, and August include retroactive salary payments to Federal employees.



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	May 9	May 16	April 23	April 30	May 7	May 14
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.9			119.8	119.9
Farm products.....do.....		*90.8			90.7	91.5
Foods, processed.....do.....		*107.7			107.0	107.3
All other.....do.....		*128.4			128.4	128.4
22 commodities 2/.....do.....	87.8	88.1	86.1	85.4	85.3	85.9
Department store sales.....do.....	158	137	146	151	156	
Insured unemployment, total 3/.....thous..	1,673	1,602	2,041	1,951		
State programs (incl. Alaska and Hawaii).....do...	1,544	1,482	1,905	1,819		
Failures, industrial and commercial.....number..	265	311	283	325	327	
Finance:						
Currency in circulation 4/.....mil. of dol..	31,368	31,505	31,828	31,581	31,603	31,723
Federal Reserve bank credit outstanding, total 4/.....do...	27,424	27,563	27,690	27,234	27,199	27,371
Member bank reserve balances 4/.....do.....	18,571	18,550	18,280	18,390	18,245	18,311
Excess reserves, estimated 4/.....do.....	358	454	364	477	328	500
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,431	60,410	61,285	60,702	59,002	
Time deposits, except interbank.....do.....	30,424	30,443	30,402	30,454	30,473	
Loans and investments (adjusted), total.....do.....			103,605	103,055	103,029	
U. S. Government obligations.....do.....	31,484	32,250	26,187	25,991	25,915	
Commercial and industrial loans (gross).....do.....			30,894	30,940	31,013	
Real estate loans (gross).....do.....	11,851	11,918	12,577	12,581	12,563	
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.55	4.58	4.76	4.78	4.80	4.79
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	57.61	57.97	55.44	55.04	55.04	54.57
Industrials, 425 stocks.....do.....	61.66	62.11	59.15	58.63	58.67	58.11
Production:						
Bituminous coal 4/.....thous. of short tons..	1,410	1,391	1,433	1,383	1,379	
Electric power, by utilities.....mil. of kw.-hr..	12,659	12,684	13,213	13,300	13,139	
Motor vehicles (cars, trucks, coaches).....number..	162,465	163,361	171,242	165,319	171,533	180,171
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,200	7,178	6,983	7,014	6,771	
Steel 6/.....thous. of short tons..	2,604	2,631	2,238	2,210	2,137	2,102
Percent of capacity.....do.....	#92.0	#92.9	78.5	77.6	75.0	73.8
Freight carloadings, total.....thous. of cars..	678	694	625	643	642	
Miscellaneous.....do.....	353	355	322	333	331	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning May 16, 1960: Production, 2,042 thous. short tons; operating rate, 71.7 percent. * Monthly index for May 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
GROSS NATIONAL PRODUCT AND PERSONAL INCOME:						
SEASONALLY ADJUSTED AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, QUARTERLY TOTAL.....bil. of dol..	470.4		*483.5		500.2	
Personal consumption expenditures, total.....do.....	303.9		*317.0		321.1	
Durable goods.....do.....	41.3		*42.8		43.7	
Nondurable goods.....do.....	145.3		*150.1		151.1	
Services.....do.....	117.4		*124.1		126.3	
Gross private domestic investment, total.....do.....	70.0		*69.7		79.2	
New construction.....do.....	39.7		*39.2		40.4	
Producers' durable equipment.....do.....	23.9		*27.5		28.1	
Change in business inventories.....do.....	6.5		*3.0		10.6	
Net exports of goods and services.....do.....	-.9		*-.6		1.2	
Exports.....do.....	21.5		*23.4		24.8	
Imports.....do.....	22.4		*24.1		33.6	
Gov't purchases of goods and services, total.....do.....	97.4		*97.4		98.8	
Federal (less Government sales).....do.....	53.8		*52.7		52.3	
National defense.....do.....	45.8		*45.3		44.8	
State and local.....do.....	43.6		*44.7		46.5	
Personal income, quarterly total.....do.....	371.8		*386.8		393.1	
Less: Personal tax and nontax payments.....do.....	44.4		*46.1		47.7	
Equals: Disposable personal income.....do.....	327.4		*340.8		345.4	
Personal saving.....do.....	23.5		*23.7		24.4	
PERSONAL INCOME, BY SOURCE, TOTAL.....do.....	375.4	379.0	392.8	393.0	r394.0	397.4
Wage and salary disbursements, total.....do.....	254.0	257.3	268.1	268.8	r269.4	271.3
Commodity-producing industries.....do.....	106.3	108.6	113.0	112.7	r112.2	113.0
Manufacturing only.....do.....	83.8	85.4	89.3	89.0	r88.7	88.4
Distributive industries.....do.....	66.6	66.9	69.5	69.7	r70.1	70.6
Service industries.....do.....	36.4	36.8	38.7	39.0	r39.1	39.4
Government.....do.....	44.8	45.0	46.9	47.4	r48.1	48.3
Other labor income.....do.....	9.8	9.9	10.4	10.4	10.4	10.5
Proprietors' income:						
Business and professional.....do.....	34.0	34.3	35.4	35.4	35.4	35.6
Farm.....do.....	12.9	12.2	11.6	10.7	10.3	10.9
Rental income of persons.....do.....	12.0	12.0	12.1	12.2	12.2	12.2

r/ Revised. * Data are for 4th quarter 1959.

ITEM	1959		1960			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
Gross national income and personal income - continued						
Seasonally adjusted at annual rates - continued						
Personal income, by source - continued						
Dividends.....bil. of dol..	12.8	12.9	13.6	13.6	13.6	13.6
Personal interest income.....do....	21.6	21.8	24.1	24.3	24.6	24.9
Transfer payments.....do.....	26.6	26.9	27.2	27.3	r27.9	28.2
Less personal contributions for social insurance.....do.....	8.2	8.3	9.7	9.7	r9.8	9.8
Total nonagricultural income.....do.....	358.5	362.7	377.1	378.2	r379.5	382.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	105	107	111	111	110	p109
BY INDUSTRY:						
Manufacturing, total.....do.....	106	108	111	112	111	p110
Durable manufactures.....do.....	104	106	111	r111	r110	p108
Nondurable manufactures.....do.....	108	110	111	112	112	p113
Mining.....do.....	95	97	r97	r96	r95	p97
BY MARKET GROUPING:						
Final products, total.....do.....	104	106	111	r111	111	p110
Consumer goods.....do.....	108	109	115	r115	114	p113
Automotive and home goods.....do.....	114	113	124	126	r122	p119
Apparel and staples.....do.....	106	108	112	112	r112	p111
Equipment, including defense.....do.....	97	99	104	104	r104	p104
Materials.....do.....	106	109	110	r111	110	p108
Durable goods materials.....do.....	106	109	110	110	109	p107
Nondurable materials.....do.....	106	109	r111	111	r111	p111
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTILITIES)....do....	104	107	111	110	109	p109
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do.....	104	107	112	110	r109	p109
Durable manufactures.....do.....	101	105	111	109	108	p106
Primary metals.....do.....	109	113	r115	r110	r106	p100
Iron and steel.....do.....	112	117	119	113	r109	p102
Fabricated metal products.....do.....	101	104	109	r108	r107	p104
Machinery.....do.....	96	100	110	r108	109	p108
Nonelectrical machinery.....do.....	93	97	104	r103	r104	p104
Electrical machinery.....do.....	100	103	118	115	115	p113
Transportation equipment.....do.....	99	102	108	r106	r103	p102
Motor vehicles and parts.....do.....	103	108	r127	126	r118	p116
Aircraft and other equipment.....do.....	94	95	88	r87	87	p88
Instruments and related products.....do.....	105	106	118	117	r119	p119
Clay, glass, and stone products.....do.....	106	111	110	110	r106	p110
Lumber and products.....do.....	112	115	115	115	111	.....
Furniture and fixtures.....do.....	110	112	121	119	116	p122
Miscellaneous manufactures.....do.....	104	107	112	111	r114	p114
Nondurable manufactures.....do.....	107	110	113	112	112	p113
Textile mill products.....do.....	111	114	112	111	110	.....
Apparel products.....do.....	114	120	124	122	124	.....
Leather and products.....do.....	101	107	106	98	.....	.....
Paper and products.....do.....	107	112	115	113	111	.....
Printing and publishing.....do.....	102	104	109	109	r108	p110
Chemicals and products.....do.....	110	113	119	r118	120	.....
Petroleum products.....do.....	108	104	r104	r102	r106	p111
Rubber and plastics products.....do.....	112	104	r118	115	.....	.....
Foods and beverages.....do.....	104	107	109	r107	107	.....
Tobacco products.....do.....	107	119	114	108	.....	.....
MINING.....do.....	95	98	r98	r96	r95	p97
Coal.....do.....	82	84	91	84	86	p87
Crude oil and natural gas.....do.....	97	99	r99	r97	r95	p96
Metal mining.....do.....	101	99	87	r95	104	.....
UTILITIES.....do.....	112	112	120	121	r121	p119
Electric.....do.....	111	112	119	119	r119	p117
Gas.....do.....	114	114	.....	.....	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do.....	103	106	112	110	r109	p110
Consumer goods.....do.....	107	111	116	r113	113	p114
Automotive and home goods.....do.....	107	110	125	119	r114	p117
Automotive products.....do.....	106	108	127	122	r114	p116
Home goods.....do.....	107	112	123	117	114	.....
Apparel and staples.....do.....	107	111	113	r111	r113	p113
Equipment, including defense.....do.....	95	97	103	103	r102	p102
MATERIALS.....do.....	104	108	110	109	r108	p108
Durable goods materials.....do.....	104	108	110	109	r107	p106
Nondurable materials.....do.....	104	108	110	109	109	p110
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.6	120.0	119.3	119.3	120.0	120.0
Farm products.....do.....	90.8	92.4	86.5	87.0	90.4	91.1
Foods, processed.....do.....	107.2	107.2	105.6	105.7	107.3	106.8
Commodities other than farm prod. and foods.....do.....	128.1	128.3	128.8	128.7	128.6	128.7
Chemicals and allied products.....do.....	109.8	110.0	109.9	110.0	110.1	110.2
Fuel, power, and lighting materials.....do.....	115.0	114.0	111.9	112.0	r112.3	112.2
Furniture, other household durables.....do.....	123.5	123.4	123.4	123.5	123.7	123.5
Hides, skins, and leather products.....do.....	108.5	117.8	112.7	112.0	111.8	112.3

⊔/ Revised. p/ Preliminary.

ITEM	1959		1960			
	March	April	January	February	March	April
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Con.						
Lumber and wood products.....1947-49=100..	124.2	126.3	125.1	124.9	124.5	124.2
Machinery and motive products.....do.....	152.2	152.1	153.8	153.9	153.9	154.0
Metals and metal products.....do.....	153.6	152.8	155.5	155.3	154.5	154.4
Nonmetallic minerals, structural.....do.....	137.7	138.3	138.4	138.2	138.2	138.2
Pulp, paper, and allied products.....do.....	132.0	132.2	133.7	133.2	133.1	133.1
Rubber and products.....do.....	146.0	146.7	143.5	145.1	145.2	145.1
Textile products and apparel.....do.....	93.9	94.1	96.6	96.5	96.3	96.2
Tobacco manufactures and bottled beverages.....do.....	132.1	132.2	131.7	131.7	131.7	131.7
CONSTRUCTION AND REAL ESTATE						
NEW PERMANENT NONFARM DWELLING UNITS STARTED:						
Unadjusted: Total, privately and publicly owned...thous..	121.0	142.2	76.3	r76.5	r97.8	110.4
Privately owned, total.....do.....	118.1	137.4	75.0	r74.2	r94.7	108.9
In metropolitan areas.....do.....	80.2	93.3	53.1	r51.9	r62.2	69.5
Publicly owned.....do.....	2.9	4.8	1.3	r2.3	r3.1	1.5
Seasonally adjusted at annual rate:						
Privately owned, total.....do.....	1,403.0	1,434.0	1,216.0	1,115.0	r1,125.0	1,135.0
EMPLOYMENT AND WAGES						
CIVILIAN LABOR FORCE, TOTAL <u>1</u> /.....thousands..	68,189	68,639	68,168	68,449	68,473	69,819
EMPLOYED.....do.....	63,828	65,012	64,020	64,520	64,267	66,159
Agricultural employment.....do.....	5,203	5,848	4,611	4,619	4,565	5,393
Nonagricultural employment.....do.....	58,625	59,163	59,409	59,901	59,702	60,765
UNEMPLOYED.....do.....	4,362	3,627	4,149	3,931	4,206	3,660
EMPLOYEES IN NONAGRICULTURAL ESTABLISHMENTS, UNADJUSTED:						
TOTAL (EXCL. ALASKA AND HAWAII).....thousands..	50,878	51,430	52,078	r52,060	r52,150	p52,760
Manufacturing.....do.....	15,969	16,034	16,470	r16,520	r16,478	p16,365
Mining.....do.....	688	694	658	r669	r669	p675
Contract construction.....do.....	2,417	2,662	2,453	r2,389	r2,306	p2,593
Transportation and public utilities.....do.....	3,865	3,879	3,882	r3,887	r3,900	p3,923
Wholesale and retail trade.....do.....	11,083	11,136	11,424	r11,329	r11,314	p11,540
Finance, insurance, and real estate.....do.....	2,386	2,403	2,429	r2,439	r2,444	p2,467
Service and miscellaneous.....do.....	6,377	6,511	6,474	r6,484	r6,508	p6,642
Government.....do.....	8,093	8,111	8,288	8,343	r8,531	p8,555
PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES:						
Employment, total, (unadjusted).....do.....	12,117	12,167	12,449	r12,494	r12,444	p12,341
Durable goods industries.....do.....	6,937	7,025	7,230	r7,268	r7,209	p7,125
Nondurable goods industries.....do.....	5,180	5,142	5,219	r5,226	r5,235	p5,216
Hours and earnings:						
Average weekly hours per worker.....hours..	40.2	40.3	40.3	39.8	r39.7	p39.4
Average weekly gross earnings.....dollars..	89.24	89.87	92.29	91.14	r90.91	p89.83
Average hourly gross earnings.....do.....	2.22	2.23	2.29	2.29	2.29	p2.28
LUMBER AND MANUFACTURES						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total.....mil. of bd. ft..	2,964	3,121	2,681	2,924	3,096	.....
Softwoods.....do.....	2,367	2,518	2,127	2,356	2,564	.....
Shipments, total.....do.....	3,111	3,271	2,634	2,798	2,959	.....
Softwoods.....do.....	2,520	2,672	2,047	2,161	2,340	.....
Stocks (gross), mill, end of month, total.....do.....	8,945	8,846	9,657	9,800	9,937	.....
Softwoods.....do.....	5,439	5,336	5,847	6,059	6,283	.....

r/ Revised. p/ Preliminary. 1/ Beginning January 1960, estimates include figures for Alaska and Hawaii.
USCOMM-DC-9390.

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PENALTY FOR PRIVATE USE TO AVOID
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OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS