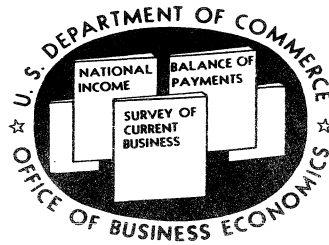


# BUSINESS STATISTICS

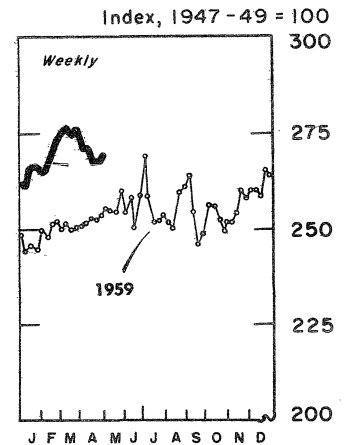
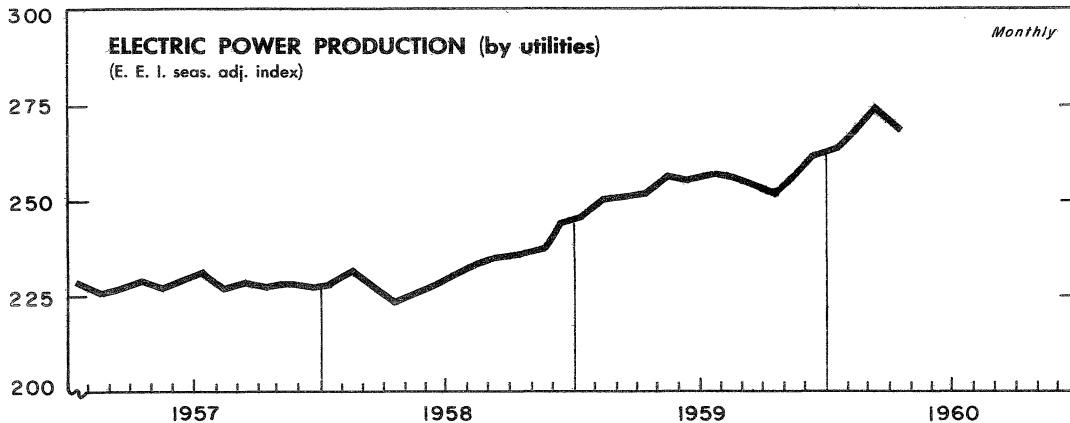


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

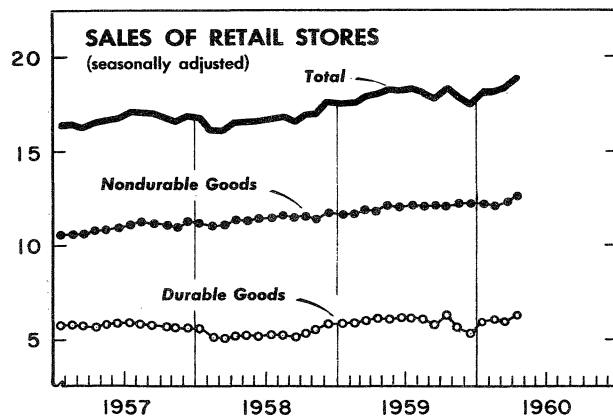
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## SELECTED BUSINESS INDICATORS

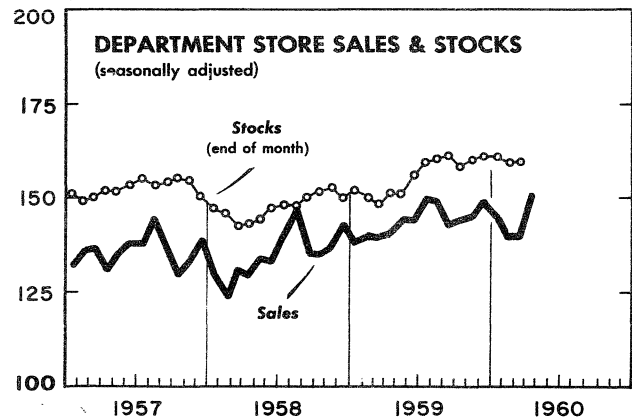
Index, 1947-49 = 100



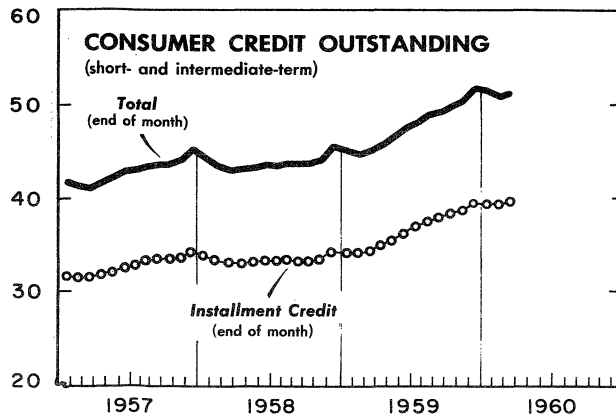
Billion Dollars



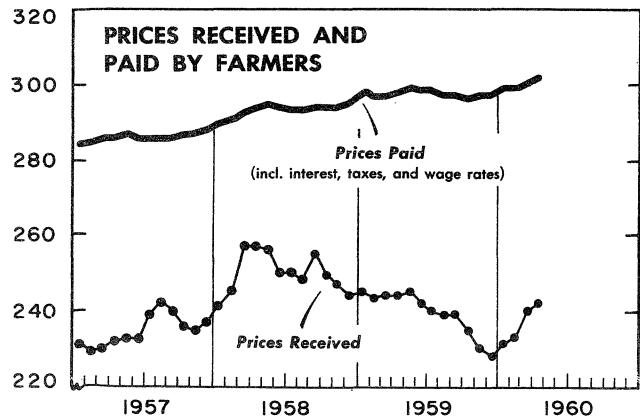
Index, 1947-49 = 100



Billion Dollars



Index, 1910-14 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1959		1960			
	May 2	May 9	April 16	April 23	April 30	May 7
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*120.0	120.1	120.0	119.8	119.8
Farm products.....do.....		*92.4	91.2	91.2	90.1	90.9
Foods, processed.....do.....		*107.2	106.7	106.8	106.7	106.8
All other.....do.....		*128.3	128.7	128.6	128.6	128.4
22 commodities 2/.....do.....	87.5	87.8	86.1	86.1	85.4	85.3
Department store sales.....do.....	141	158	156	146	152	.....
Insured unemployment, total 3/.....thous..	1,754	1,675	2,127	2,040	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,616	1,544	1,981	1,905	.....	.....
Failures, industrial and commercial.....number..	275	265	308	283	325	327
Finance:						
Currency in circulation 4/.....mil. of dol..	31,244	31,368	31,827	31,828	31,581	31,603
Federal Reserve bank credit outstanding, total 4/.....do....	27,212	27,424	27,073	27,690	27,234	27,199
Member bank reserve balances 4/.....do.....	18,551	18,571	17,870	18,280	18,390	18,218
Excess reserves, estimated 4/.....do.....	368	358	466	364	477	323
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	62,016	60,431	60,138	61,285	60,702	.....
Time deposits, except interbank.....do.....	30,388	30,424	30,421	30,402	30,454	.....
Loans and investments (adjusted), total.....do.....	.....	.....	101,314	103,605	103,055	.....
U. S. Government obligations.....do.....	31,877	31,484	24,504	26,187	25,991	.....
Commercial and industrial loans (gross).....do.....	.....	.....	30,974	30,894	30,940	.....
Real estate loans (gross).....do.....	11,820	11,851	12,564	12,577	12,581	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.52	4.55	4.75	4.76	4.78	4.80
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	57.69	57.61	56.30	55.44	55.04	55.04
Industrials, 425 stocks.....do.....	61.70	61.66	60.13	59.15	58.63	58.67
Production:						
Bituminous coal 4/.....thous. of short tons..	1,394	1,410	1,468	1,433	1,383	.....
Electric power, by utilities.....mil. of kw.-hr..	12,546	12,659	13,263	13,213	13,300	.....
Motor vehicles (cars, trucks, coaches).....number..	144,044	162,465	161,380	171,242	165,299	169,112
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,113	7,200	7,032	6,983	7,014	.....
Steel 6/.....thous. of short tons..	2,627	2,604	2,225	2,238	2,210	2,137
Percent of capacity.....do.....	#92.8	#92.0	78.1	78.5	77.6	75.0
Freight carloadings, total.....thous. of cars..	676	677	623	625	643	.....
Miscellaneous.....do.....	360	352	331	322	333	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning May 9, 1960: Production, 2,102 thous. short tons; operating rate, 73.8 percent. \* Monthly index for April 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
National income, total.....bil. of dol..	389.4	.....	*402.6	.....	.....	.....
Compensation of employees, total.....do.....	269.9	.....	*281.6	.....	290.1	.....
Proprietors' income, total.....do.....	46.9	.....	*46.7	.....	46.3	.....
Business and professional.....do.....	33.7	.....	*35.1	.....	35.4	.....
Farm.....do.....	13.2	.....	*11.6	.....	10.8	.....
Rental income of persons.....do.....	12.0	.....	*12.0	.....	12.2	.....
Corp. profits and inventory valuation adj., total.....do....	45.5	.....	*46.2	.....	.....	.....
Corporate profits before tax, total.....do.....	46.5	.....	*45.7	.....	.....	.....
Corporate profits after tax.....do.....	23.8	.....	*23.4	.....	.....	.....
Net interest.....do.....	15.1	.....	*16.1	.....	16.4	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES: 1/						
ESTIMATED SALES (SEASONALLY ADJ.), TOTAL 2/.....mil. of dol..	17,914	17,953	18,090	r18,100	r18,274	18,892
Durable goods stores.....do.....	6,045	6,137	5,891	r6,040	r5,951	6,300
Automotive group.....do.....	3,340	3,396	3,230	r3,398	3,466	.....
Furniture and appliance group.....do.....	902	918	916	r917	876	.....
Lumber, building, hardware group.....do.....	1,011	1,047	967	r1,003	901	.....
Nondurable goods stores.....do.....	11,869	11,816	12,199	r12,060	r12,323	12,592
Apparel group.....do.....	1,106	1,059	1,164	r1,119	1,134	.....
Drug and proprietary stores.....do.....	592	579	627	r627	614	.....
Eating and drinking places.....do.....	1,240	1,283	1,332	r1,297	1,314	.....
Food group.....do.....	4,320	4,292	4,395	r4,412	4,529	.....
Gasoline service stations.....do.....	1,376	1,381	1,449	r1,423	1,447	.....
General merchandise group.....do.....	1,883	1,935	1,967	r1,901	1,943	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	24,680	25,270	r23,660	r24,610	25,800	.....
Durable goods stores.....do.....	11,590	11,930	11,180	r11,790	12,260	.....
Nondurable goods stores.....do.....	13,090	13,340	r12,480	r12,820	13,540	.....
Adjusted, total.....do.....	24,150	24,460	r24,490	r24,760	25,100	.....
Durable goods stores.....do.....	11,120	11,290	11,260	r11,590	11,670	.....
Nondurable goods stores.....do.....	13,030	13,170	r13,240	r13,180	13,430	.....

ITEM	1959			1960		
	February	March	December	January	February	March
<b>DOMESTIC TRADE - Continued</b>						
Retail trade - continued						
Retail firms with 4 or more stores: <u>1/</u>						
Estimated sales (unadjusted), total.....mil. of dol..	3,608	4,181	6,249	r3,987	r3,817	4,283
Retail firms with 11 or more stores: <u>1/</u>						
Estimated sales (unadjusted), total.....do....	3,113	3,626	5,480	3,468	3,289	3,687
Apparel group.....do....	160	278	461	191	169	219
Drug and proprietary stores.....do....	87	98	160	101	96	99
Eating and drinking places.....do....	67	75	81	76	73	78
Furniture, homefurnishings stores.....do....	35	39	44	25	34	38
General merchandise group.....do....	826	1,063	2,220	903	870	1,035
Grocery stores.....do....	1,470	1,542	1,794	1,670	1,553	1,690
Lumber, building-materials dealers.....do....	48	59	58	46	46	51
Tire, battery, accessory stores.....do....	59	69	106	63	62	69
Estimated sales (seasonally adjusted), total.....do....	3,772	3,805	3,939	r3,992	r3,893	3,937
Apparel group.....do....	250	251	267	r269	r260	234
Drug and proprietary stores.....do....	97	101	108	108	105	102
Eating and drinking places.....do....	77	77	78	83	81	80
Furniture, homefurnishings stores.....do....	42	41	37	31	r37	38
General merchandise group.....do....	1,145	1,154	1,205	r1,220	r1,166	1,212
Grocery stores.....do....	1,599	1,607	1,651	1,688	1,664	1,710
Lumber, building-materials dealers.....do....	64	70	68	65	r64	59
Tire, battery, accessory stores.....do....	79	81	80	84	81	80
<b>WHOLESALE TRADE:</b>						
Sales, estimated (unadjusted), total.....bil. of dol..	10.7	11.9	13.0	11.3	11.4	12.3
Durable goods establishments.....do....	3.8	4.5	4.6	4.1	4.2	4.4
Nondurable goods establishments.....do....	6.8	7.5	8.4	7.2	7.2	7.9
Inventories, estimated (unadjusted), total.....do....	11.9	12.0	12.6	12.7	12.7	12.9
Durable goods establishments.....do....	6.4	6.5	6.4	6.5	6.7	6.9
Nondurable goods establishments.....do....	5.6	5.6	6.2	6.2	6.0	6.0
<b>EMPLOYMENT</b>						
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Accession rate, total.....monthly rate per 100 employees..	3.3	3.6	3.8	3.6	2.9	p2.7
New hires.....do....	1.7	1.9	1.3	1.9	1.7	p1.5
Separation rate, total.....do....	2.6	2.8	3.1	2.9	r3.0	p3.7
Quit.....do....	.8	1.0	.9	1.0	1.0	p1.0
Layoff.....do....	1.3	1.3	1.7	1.3	r1.5	p2.1
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM): <u>2/</u></b>						
Total outstanding, end of month.....mil. of dol..	44,748	44,925	52,046	51,356	51,021	51,162
Installment credit, total.....do....	34,025	34,234	39,482	39,358	39,408	39,648
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	3,290	3,830	4,686	3,534	3,723	4,201
Repaid, total.....do....	3,294	3,621	3,927	3,658	3,673	3,961
Adjusted:						
Extended, total.....do....	3,857	3,809	4,046	4,217	4,115	4,119
Repaid, total.....do....	3,510	3,455	3,776	3,824	3,707	3,711
<b>Security markets:</b>						
<b>Bonds:</b>						
Average price of all listed bonds (N.Y.S.E.).....dollars..	91.60	91.03	87.48	88.26	88.86	90.90
Domestic.....do....	91.72	91.16	87.56	88.36	88.97	91.02
Foreign.....do....	82.14	82.27	81.18	80.98	81.67	82.54
<b>Value, issues listed on New York Stock Exchange:</b>						
Market value, total, all issues.....mil. of dol..	107,215	106,638	105,422	106,287	107,041	109,655
Domestic.....do....	104,573	103,966	102,723	103,596	104,346	106,814
Foreign.....do....	1,525	1,564	1,617	1,610	1,621	1,634
Face value, total, all issues.....do....	117,052	117,142	120,508	120,431	120,460	120,627
Domestic.....do....	114,009	114,053	117,311	117,237	117,277	117,350
Foreign.....do....	1,856	1,901	1,992	1,988	1,985	1,980
<b>Stocks:</b>						
<b>Shares listed, New York Stock Exchange:</b>						
Market value, all listed shares.....do....	282,105	283,202	307,708	287,977	291,191	287,416
Number of shares listed.....millions..	5,089	5,106	5,847	5,930	6,002	6,050
<b>METALS AND MANUFACTURES</b>						
<b>Iron ore (incl. foreign ore), operations in all U.S.districts:</b>						
Receipts at iron and steel plants.....thous. of long tons..	3,040	3,543	10,943	4,660	4,431	4,299
Consumption at iron and steel plants.....do....	9,707	11,512	11,539	11,856	11,337	11,788
Stocks, end of month, at furnace yards.....do....	46,473	r38,504	*56,941	49,257	42,483	34,994
Stocks, end of month, at U. S. docks.....do....	5,229	4,569	7,575	6,720	5,914	5,463
PIG IRON, PROD. (EXCL. FERROALLOYS).....thous. of short tons..	6,147	7,462	7,573	7,754	7,342	7,714
<b>STEEL PRODUCTS, NET SHIPMENTS:</b>						
Total (all grades).....do....	6,524	8,118	8,211	8,430	7,583	7,966
Structural shapes (heavy), steel piling.....do....	410	554	570	619	562	574
Plates.....do....	558	651	754	776	727	755
Bars and tool steel, total.....do....	938	1,211	1,283	1,245	1,157	1,214
Pipe and tubing.....do....	706	930	859	914	765	698
Wire and wire products.....do....	279	362	381	372	306	275
Tin mill products.....do....	526	714	553	588	528	635
Sheets and strips (incl. electrical), total.....do....	2,714	3,185	3,275	3,332	3,049	3,291

r/ Revised. p/ Preliminary. \* Reflects inventory adjustment. 1/ Includes data for Alaska and Hawaii beginning January 1960. 2/ Includes data for Alaska beginning January 1959 and for Hawaii beginning August 1959.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959			1960		
	February	March	December	January	February	March
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	900.0	975.0	r845.1	r950.5	*903.0	.....
Orders, unfilled, end of month.....do....	669.6	704.6	r622.1	r709.6	*655.0	.....
Production.....do.....	1,000.2	1,082.1	r1,044.6	r1,132.9	*886.0	.....
Shipments.....do.....	836.3	897.3	r860.9	r938.1	*875.0	.....
Stocks, end of month.....do.....	542.4	540.0	r590.0	r595.1	*535.0	.....
Fine paper:						
Orders, new.....do....	146.9	158.3	r133.9	r147.8	150.0	.....
Orders, unfilled, end of month.....do....	89.7	101.6	r68.5	r73.2	75.0	.....
Production.....do.....	135.9	148.0	r138.4	r151.6	148.0	.....
Shipments.....do.....	137.5	148.5	r132.1	r145.4	146.0	.....
Stocks, end of month.....do.....	129.6	129.1	r148.2	r145.3	148.0	.....
Printing paper:						
Orders, new.....do....	370.4	418.1	r378.5	r397.0	407.0	.....
Orders, unfilled, end of month.....do....	360.8	391.2	r361.3	r428.9	409.0	.....
Production.....do.....	329.1	370.6	r381.2	r401.1	392.0	.....
Shipments.....do.....	326.8	362.5	r382.8	r394.8	390.0	.....
Stocks, end of month.....do.....	238.8	246.9	r256.0	r262.3	264.0	.....
Coarse paper:						
Orders, new.....do....	327.1	332.2	r274.1	r338.7	346.0	.....
Orders, unfilled, end of month.....do....	168.1	159.5	r147.4	r162.6	171.0	.....
Production.....do.....	311.7	327.9	r294.0	r320.8	346.0	.....
Shipments.....do.....	316.2	324.9	r287.7	r330.6	339.0	.....
Stocks, end of month.....do.....	103.2	97.7	r109.4	r113.0	123.0	.....
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	10,270	11,350	9,645	**10,325	10,772	11,115
Shipments, total.....do.....	8,551	10,557	7,942	**11,322	r10,179	9,737
Original equipment.....do.....	2,805	3,336	3,197	**4,333	3,996	3,753
Stocks, end of month.....do.....	23,019	23,862	26,933	**25,943	26,473	27,921
Inner tubes:						
Production.....do.....	4,094	4,459	3,612	3,899	r4,043	4,241
Shipments.....do.....	4,316	4,435	3,135	5,391	r4,011	3,282
Stocks, end of month.....do.....	7,364	7,629	10,536	8,924	9,002	10,113
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....number..	577,093	686,612	r548,320	792,351	782,758	791,239
Coaches, total.....do.....						
Domestic.....do.....	143	245	r286	371	241	340
Domestic.....do.....	141	200	r187	338	241	303
Passenger cars, total.....do.....						
Domestic.....do.....	476,977	575,012	475,382	676,712	656,579	659,730
Domestic.....do.....	466,564	563,849	462,831	661,103	640,924	644,780
Trucks, total.....do.....						
Domestic.....do.....	99,973	111,355	r72,652	115,268	125,938	131,169
Domestic.....do.....	83,775	93,060	r62,313	96,178	102,305	105,438
Truck trailers, production:						
Complete trailers, total.....do.....	4,827	5,503	6,092	r6,145	6,534	.....
Vans.....do.....	2,684	2,916	4,045	3,903	4,023	.....
Trailer chassis, produced for sale separately.....do....	435	558	200	226	238	.....

r/ Revised. \* February data exclude estimates for tissue and miscellaneous papers. \*\* Beginning January 1960, data for motorcycle tires are included.  
USCOMM-DC-9385

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WASHINGTON 25, D. C.

PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS