

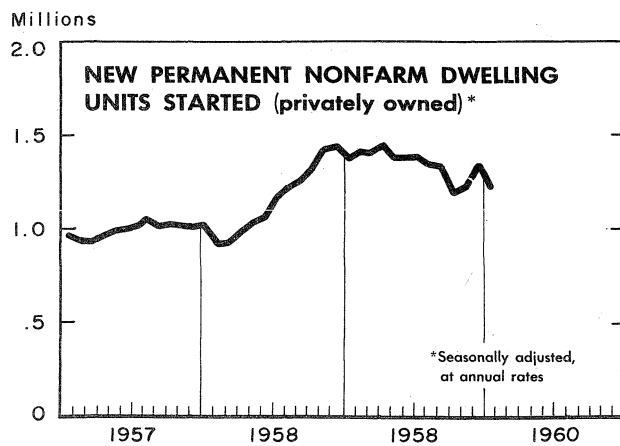
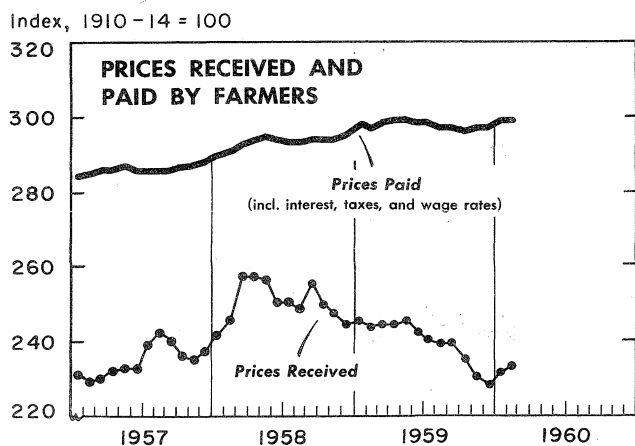
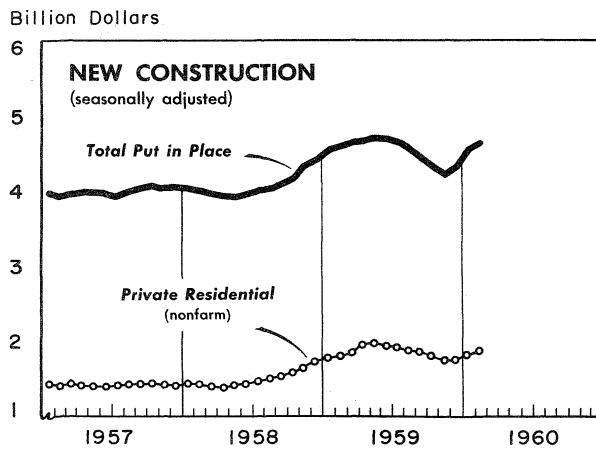
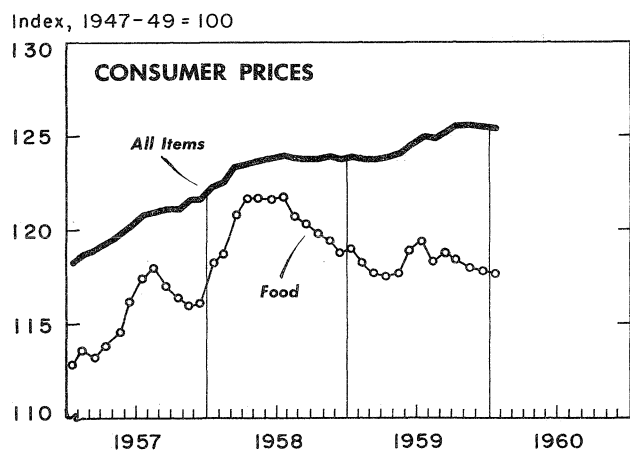
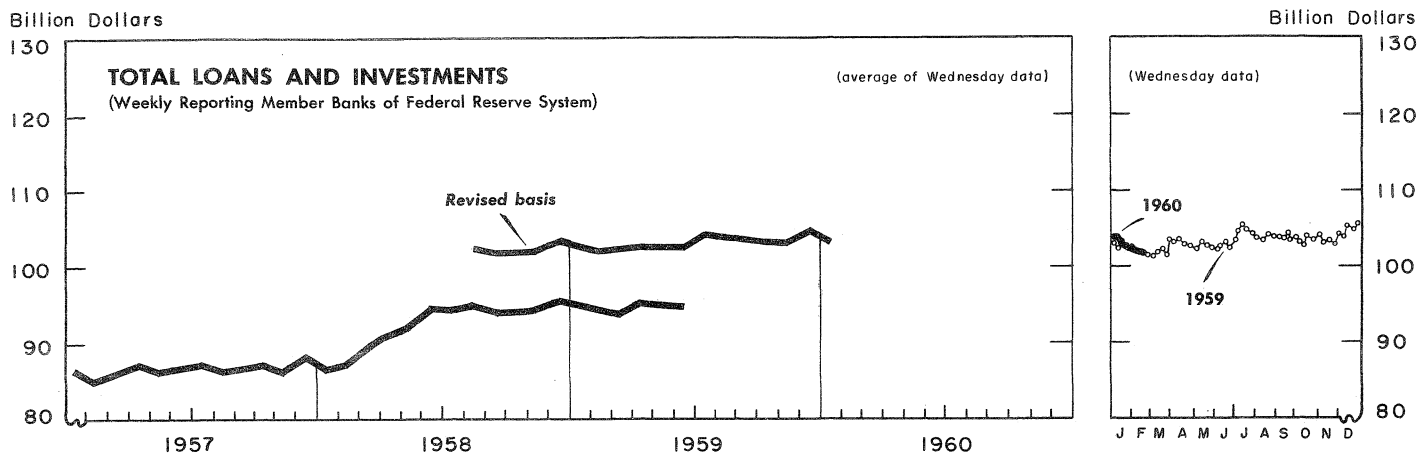


# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1959		1960			
	Feb. 21	Feb. 28	Feb. 6	Feb. 13	Feb. 20	Feb. 27
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..		*119.5	119.2	119.2	119.2	119.3
Farm products.....do.....		*91.1	87.0	87.0	86.8	87.3
Foods, processed.....do.....		*107.6	105.4	105.5	105.6	105.9
All other.....do.....		*127.8	128.6	128.6	128.6	128.6
22 commodities 2/.....do.....	84.2	84.2	84.6	84.6	84.3	83.3
Department store sales.....do.....	109	118	111	115	107	.....
Insured unemployment, total 3/.....thous..	2,543	2,499	2,301	2,349	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,345	2,302	2,129	2,177	.....	.....
Failures, industrial and commercial.....number..	310	296	318	317	289	277
<b>Finance:</b>						
Currency in circulation 4/.....mil. of dol..	31,205	31,111	31,566	31,599	31,631	31,562
Federal Reserve bank credit outstanding, total 4/.....do....	27,112	26,965	27,406	27,135	27,535	27,235
Member bank reserve balances 4/.....do.....	18,562	18,389	18,499	18,280	18,231	18,048
Excess reserves, estimated 4/.....do.....	442	410	431	423	468	393
Reporting member banks (of F.R. System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,880	61,268	60,616	60,597	59,426	.....
Time deposits, except interbank.....do.....	30,118	30,128	30,146	30,148	30,159	.....
Loans and investments (adjusted), total.....do.....	.....	.....	102,177	101,699	101,565	.....
U. S. Government obligations.....do.....	33,758	33,412	26,444	26,117	25,711	.....
Commercial and industrial loans (gross).....do....	.....	.....	29,957	30,063	30,289	.....
Real estate loans (gross).....do.....	11,583	11,599	12,615	12,610	12,635	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.42	4.41	4.92	4.90	4.87	4.86
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	54.50	55.24	56.32	55.49	55.03	55.74
Industrials, 425 stocks.....do.....	57.97	58.83	60.24	59.25	58.71	59.54
<b>Production:</b>						
Bituminous coal 4/.....thous. of short tons..	1,343	1,373	1,412	1,382	1,199	.....
Electric power, by utilities.....mil. of kw.-hr..	13,259	12,972	14,097	14,071	14,226	.....
Motor vehicles (cars, trucks, coaches).....number..	145,916	153,394	193,027	183,235	190,326	186,086
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,208	7,199	7,293	7,256	7,312	.....
Steel 6/.....thous. of short tons..	2,449	2,506	2,683	2,687	2,674	2,690
Percent of capacity.....	#86.5	#88.5	94.2	94.3	93.8	94.4
Freight car loadings, total.....thous. of cars..	584	576	588	580	572	.....
Miscellaneous.....do.....	308	305	316	311	313	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning Feb. 29, 1960: Production, 2,654 thous. short tons; operating rate, 93.1 percent. \* Monthly index for Feb. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1958	1959			1960	
	December	January	October	November	December	January
<b>GENERAL BUSINESS INDICATORS</b>						
<b>BUSINESS INCORPORATIONS:</b>						
New incorporations (49 States, incl. Hawaii).....number..	16,512	18,839	14,526	13,015	r 16,456	18,189
<b>INDUSTRIAL AND COMMERCIAL FAILURES:</b>						
Failures, total.....number..	1,082	1,273	1,125	1,130	1,080	1,181
Commercial service.....do.....	88	96	102	105	89	93
Construction.....do.....	176	188	164	186	163	193
Manufacturing and mining.....do.....	185	215	221	195	231	210
Retail trade.....do.....	515	642	532	520	478	587
Wholesale trade.....do.....	118	132	106	124	119	98
Liabilities (current), total.....thous. of dol..	57,069	73,564	50,375	53,214	59,556	53,671
Commercial service.....do.....	3,590	6,559	3,891	3,027	3,072	3,129
Construction.....do.....	10,058	8,274	7,131	12,136	10,453	11,993
Manufacturing and mining.....do.....	18,411	17,062	20,980	17,266	23,822	16,324
Retail trade.....do.....	14,397	33,197	13,050	15,244	13,443	15,951
Wholesale trade.....do.....	10,613	8,472	5,323	5,541	8,766	6,274
<b>COMMODITY PRICES</b>						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.7	123.8	125.5	125.6	125.5	*125.4
<b>Special group indexes:</b>						
All items less food.....do.....	126.5	126.4	129.2	129.5	129.5	129.4
All items less shelter.....do.....	121.5	121.5	123.2	123.1	123.1	122.9
All commodities.....do.....	116.3	116.2	117.3	117.2	117.1	116.7
Nondurables.....do.....	117.8	117.8	118.8	118.6	118.5	118.1
Durables.....do.....	112.9	112.4	113.6	114.1	113.8	113.6
Services.....do.....	143.5	143.9	147.3	147.6	147.8	148.2
Apparel.....do.....	107.5	106.7	109.4	109.4	109.2	107.9
Food.....do.....	118.7	119.0	118.4	117.9	117.8	117.6
Dairy products.....do.....	114.3	114.1	116.1	116.0	116.7	116.5
Fruits and vegetables.....do.....	120.1	121.7	124.5	123.4	125.5	125.7
Meats, poultry, and fish.....do.....	113.0	113.8	109.0	107.9	106.6	106.4

r/ Revised. \* Index based on 1935-39=100 is 209.7.

CORRECTION for p. S-1, Feb. 1960 SURVEY: GNP data (in bil. of 1954 dol.; 4th qtr. 1959)--total GNP, 426.8; total personal consumption expenditures, 291.1; durable goods, 40.2; nondurable goods, 140.7.

ITEM	1958	1959			1960	
	December	January	October	November	December	January
COMMODITY PRICES - Continued						
Consumer price index - Continued:						
Housing.....1947-49=100..	128.2	128.2	130.1	130.4	130.4	130.7
Gas and electricity.....do....	118.2	118.2	121.7	121.7	122.7	123.2
Housefurnishings.....do....	103.6	103.2	104.1	104.4	104.2	104.0
Rent.....do....	138.7	138.8	140.4	140.5	140.8	140.9
Medical care.....do....	147.6	148.0	152.5	153.0	153.2	153.5
Personal care.....do....	129.0	129.4	132.5	132.7	132.9	132.7
Reading and recreation.....do....	116.9	117.0	119.7	120.0	120.4	120.3
Transportation.....do....	144.3	144.1	148.5	149.0	148.7	148.1
Private.....do....	133.3	133.1	137.4	137.9	137.5	136.8
Public.....do....	191.8	191.8	195.9	196.0	197.2	197.2
Other goods and services.....do....	127.3	127.3	131.6	131.6	131.7	131.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....do....	83.9	83.7	84.0	84.1	84.1	*83.8
Consumer prices.....do....	30.8	30.8	79.7	79.6	79.7	*79.7
CONSTRUCTION AND REAL ESTATE						
Highway concrete pavement contract awards: <u>1/</u>						
Total.....thous. of sq. yd..	10,261	8,964	4,604	5,315	6,900	.....
Airports.....do....	794	2,076	**213	390	372	.....
Roads.....do....	6,775	4,775	2,565	2,902	2,553	.....
Streets and alleys.....do....	2,692	2,114	2,252	2,023	3,975	.....
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	692	693	712	713	714	714
Atlanta.....do....	756	756	778	779	779	779
New York.....do....	741	753	778	778	778	778
San Francisco.....do....	641	641	669	669	670	670
St. Louis.....do....	671	672	690	690	690	691
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK): <u>2/</u>						
Miles flown, revenue.....thousands..	46,180	57,866	64,247	60,548	63,577	.....
Express and freight ton-miles flown.....do....	25,379	23,406	32,789	27,520	32,087	.....
Mail ton-miles flown.....do....	11,834	9,078	10,138	9,264	14,985	.....
Passengers originated, revenue.....do....	2,740	3,255	3,988	3,712	3,745	.....
Passenger-miles flown, revenue.....millions..	1,779	2,061	2,385	2,202	2,377	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	30.4	35.1	43.9	44.3	34.7	33.6
Corn oil:						
Production, crude.....do....	22.9	21.7	27.3	25.0	26.3	26.7
Cottonseed:						
Consumption (crushings).....thous. of short tons..	546.8	547.1	782.2	733.2	r675.0	661.3
Stocks (at oil mills), end of month.....do....	1,929.9	1,507.4	1,937.5	2,609.0	2,441.2	1,945.4
Cottonseed cake and meal:						
Production.....do....	260.3	252.3	361.8	341.1	311.9	302.7
Stocks (at oil mills), end of month.....do....	78.5	79.6	110.8	113.1	110.4	131.6
Cottonseed oil:						
Production, crude.....mil. of lb..	184.5	188.1	263.0	246.3	226.7	221.6
Flaxseed:						
Consumption (crushings).....thous. of short tons..	60.6	63.8	84.7	48.5	49.9	51.8
Stocks (at oil mills), end of month.....do....	108.6	79.3	98.4	82.3	95.8	77.1
Linseed oil:						
Production, crude (raw).....mil. of lb..	45.7	45.5	60.2	34.8	35.6	37.2
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,033.3	1,100.6	1,060.2	1,081.6	1,013.7	1,016.8
Stocks (at oil mills), end of month.....do....	2,982.3	2,829.3	2,367.8	3,202.8	r3,029.0	2,674.0
Soybean cake and meal:						
Production.....mil. of lb..	1,619.9	1,745.2	1,618.4	1,653.6	1,553.6	1,549.8
Stocks (at oil mills), end of month.....do....	105.5	136.4	145.2	153.0	126.6	190.4
Soybean oil:						
Production, crude.....do....	359.9	385.5	391.2	392.6	369.2	370.5
METALS AND MANUFACTURES						
Castings, shipments:						
Gray iron.....thous. of short tons..	998	1,002	872	832	p1,107	.....
Malleable iron.....do....	68	73	76	58	p80	.....
Steel.....do....	104	105	106	109	p132	.....
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	43.90	41.05	66.65	54.25	r58.30	p57.00
Domestic.....do....	34.75	35.10	51.15	44.10	r48.15	p45.40
Shipments, total.....do....	43.95	31.30	51.50	46.60	r63.85	p46.45
Domestic.....do....	37.80	25.80	46.15	41.10	r55.35	p40.50
Estimated backlog (metal-cutting only).....months..	3.1	3.4	5.1	5.2	4.8	p4.9

r/ Revised. p/ Preliminary. \* indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.9; consumer prices, 47.7.  
 \*\* Negative figure due to termination of contract reflected in earlier data. 1/ Data for December 1958 are for 5 weeks; other months, 4 weeks. 2/ Data beginning January 1959 include operations intra-Alaska and intra-Hawaii.  
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ITEM	1959				1960	
	January	February	November	December	January	February
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
Prices received, all farm products.....1910-14=100..	245	243	230	228	231	233
Crops.....do....	215	218	216	217	219	219
Commercial vegetables.....do....	267	268	228	258	264	250
Cotton.....do....	238	238	260	254	248	237
Feed grains and hay.....do....	152	154	150	149	151	153
Food grains.....do....	199	203	206	206	206	208
Fruit.....do....	211	225	199	198	202	222
Oil-bearing crops.....do....	218	221	216	215	216	216
Potatoes (including dry edible beans).....do....	129	123	165	174	188	189
Tobacco.....do....	499	505	504	491	486	493
Livestock and products.....do....	270	265	243	238	242	244
Dairy products.....do....	264	258	279	274	266	260
Meat animals.....do....	328	322	275	264	278	286
Poultry and eggs.....do....	161	159	139	148	144	142
Wool.....do....	200	197	230	234	239	240
Prices paid:						
All commodities and services.....do....	276	275	275	275	275	276
Family living items.....do....	287	288	291	291	290	289
Production items.....do....	268	267	264	264	265	266
All commod., services, int., taxes, and wage rates..do....	298	297	297	297	299	299
PARITY RATIO.....do....	82	82	77	77	77	78
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION PUT IN PLACE:						
NEW CONSTRUCTION (UNADJUSTED), TOTAL.....mil. of dol..	3,712	3,506	4,421	r4,075	r3,719	3,567
Private, total.....do....	2,582	2,474	3,302	3,062	r2,737	2,655
Residential (nonfarm).....do....	1,471	1,374	1,904	1,718	1,501	1,403
New dwelling units.....do....	1,170	1,080	1,457	1,322	1,140	1,051
Additions and alterations.....do....	243	238	378	324	291	284
Nonresidential buildings, total <u>1/</u> .....do....	655	636	790	789	757	771
Industrial.....do....	165	160	185	200	209	220
Commercial.....do....	273	268	354	341	310	320
Farm construction.....do....	94	103	136	121	r101	103
Public utility.....do....	348	349	449	411	r356	359
Public, total.....do....	1,130	1,032	1,119	r1,013	r982	912
Nonresidential buildings.....do....	359	326	321	r320	r325	312
Military facilities.....do....	107	91	109	r98	r90	84
Highway.....do....	348	319	370	286	280	250
NEW CONSTRUCTION (SEASONALLY ADJUSTED), TOTAL.....do....	4,557	4,609	4,221	r4,331	r4,535	4,635
Private, total.....do....	3,065	3,097	3,085	3,144	r3,248	3,312
Residential (nonfarm).....do....	1,793	1,812	1,748	1,760	1,841	1,855
Nonresidential buildings, total <u>1/</u> .....do....	691	694	731	769	797	843
Industrial.....do....	160	160	180	196	203	220
Commercial.....do....	304	308	317	331	345	371
Farm construction.....do....	127	133	158	161	r137	133
Public utility.....do....	436	442	424	428	r445	456
Public, total.....do....	1,492	1,512	1,136	r1,187	r1,287	1,323
Nonresidential buildings.....do....	396	397	330	r347	357	379
Military facilities.....do....	127	125	105	r111	r107	115
Highway.....do....	600	613	381	381	483	481

1/ Revised. 1/ Except farm and public utility.  
USCOMM-DC-9267.

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**