

BUSINESS STATISTICS

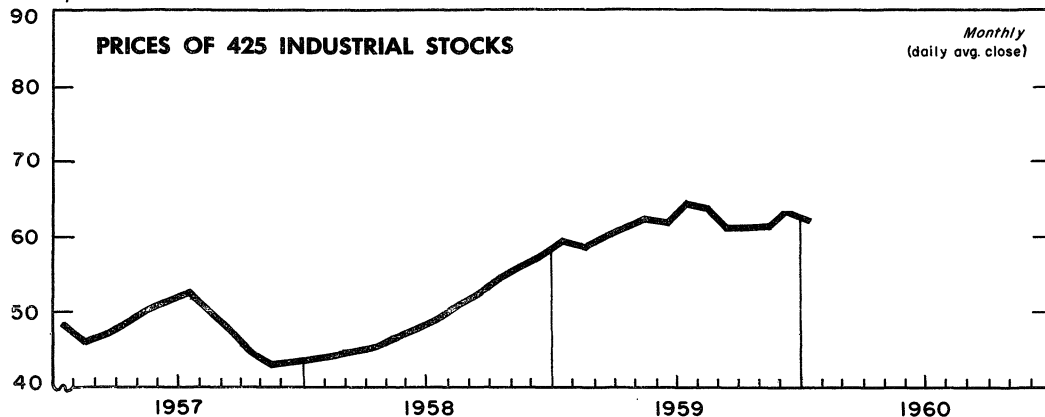


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

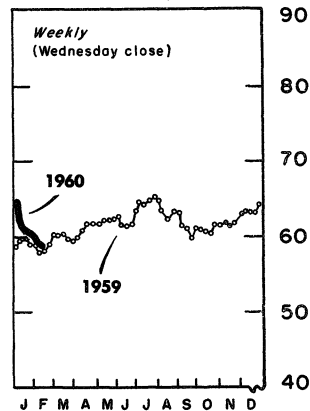
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SELECTED BUSINESS INDICATORS

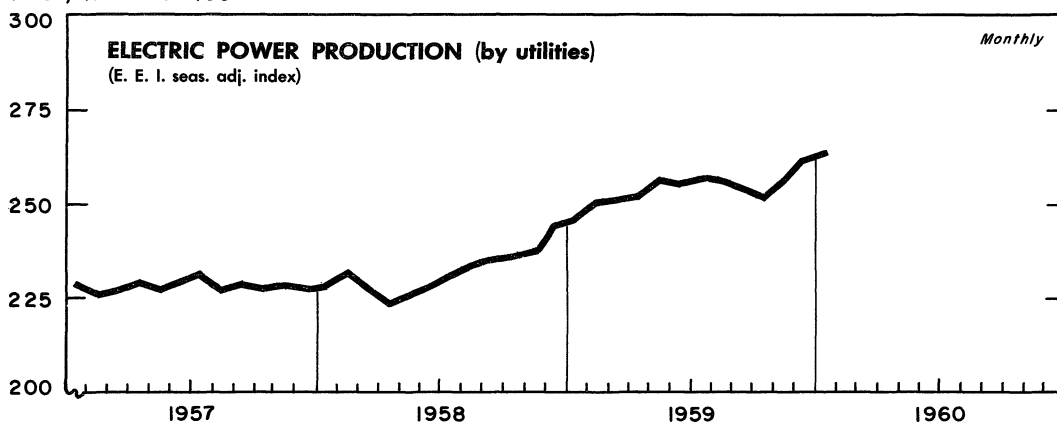
Index, 1941-43 = 10



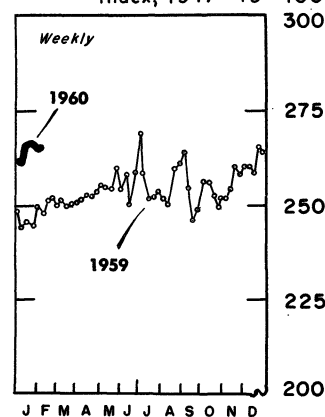
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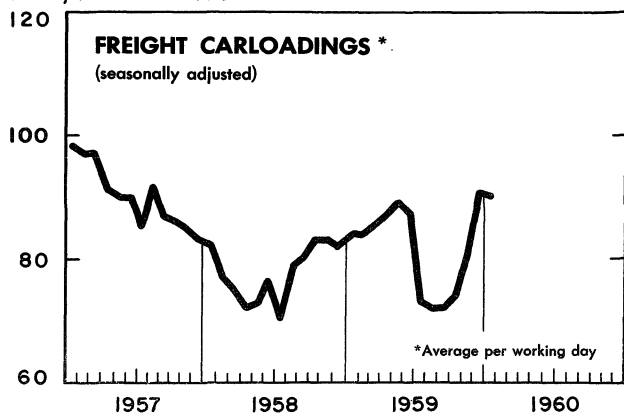
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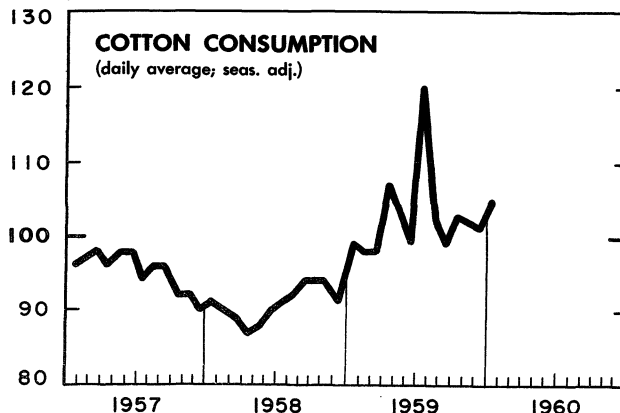
Index, 1947-49 = 100



Index, 1947-49 = 100



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Feb. 14	Feb. 21	Jan. 30	Feb. 6	Feb. 13	Feb. 20
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.5		119.2	119.2	119.2
Farm products.....do.....		*91.1		87.0	87.0	86.8
Foods, processed.....do.....		*107.6		105.4	105.5	105.6
All other.....do.....		*127.8		128.6	128.6	128.6
22 commodities <u>2</u> /.....do.....	84.7	84.2	85.2	84.6	84.6	84.3
Department store sales.....do.....	111	109	111	111	115	
Insured unemployment, total <u>3</u> /.....thous.....	2,671	2,570	2,345	2,301		
State programs (incl. Alaska and Hawaii).....do.....	2,441	2,345	2,170	2,129		
Failures, industrial and commercial.....number.....	292	310	281	318	317	
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol.....	31,193	31,205	31,650	31,566	31,599	31,631
Federal Reserve bank credit outstanding, total <u>4</u> /.....do.....	27,136	27,112	27,370	27,406	27,135	27,535
Member bank reserve balances <u>4</u> /.....do.....	18,742	18,569	18,455	18,499	18,280	18,219
Excess reserves, estimated <u>4</u> /.....do.....	553	442	328	431	423	440
Reporting member banks (of F.R. System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol.....	61,718	60,880	62,122	60,616	60,597	
Time deposits, except interbank.....do.....	30,061	30,118	30,143	30,146	30,148	
Loans and investments (adjusted), total.....do.....			102,276	102,177	101,699	
U. S. Government obligations.....do.....	34,138	33,758	26,679	26,444	26,117	
Commercial and industrial loans (gross).....do.....			29,862	29,957	30,063	
Real estate loans (gross).....do.....	11,567	11,583	12,626	12,615	12,610	
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent.....	4.44	4.42	4.92	4.92	4.90	4.87
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=100.....	54.35	54.50	56.72	56.32	55.49	55.03
Industrials, 425 stocks.....do.....	57.86	57.97	60.69	60.24	59.25	58.71
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons.....	1,363	1,343	1,487	1,412	1,393	
Electric power, by utilities.....mil. of kw.-hr.....	13,156	13,259	14,313	14,097	14,071	
Motor vehicles (cars, trucks, coaches).....number.....	140,611	145,916	205,810	193,022	184,515	189,107
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl.....	7,155	7,208	7,136	7,293	7,256	
Steel <u>6</u> /.....thous. of short tons.....	2,371	2,449	2,717	2,683	2,687	2,674
Percent of capacity.....	#83.7	#86.5	95.4	94.2	94.3	93.8
Freight car loadings, total.....thous. of cars.....	567	583	602	588	580	
Miscellaneous.....do.....	295	307	321	316	311	

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; ex-servicemen; and veterans (prior to Jan. 30, 1960). ⁴/ Daily average. ⁵/ Wednesday data. ⁶/ Week beginning Feb. 22, 1960: Production, 2,671 thous. short tons; operating rate, 93.7 percent. * Monthly index for Feb. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958	1959		1960		
	December	January	October	November	December	January
FINANCE						
BANK DEBITS, TOTAL (344 CENTERS).....mil. of dol.....	238,975	221,953	230,245	217,139	261,121	230,100
New York City.....do.....	92,711	86,507	89,519	82,273	104,976	88,529
6 other centers.....do.....	48,690	44,505	46,083	43,810	51,763	46,305
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do.....	6,848	4,956	3,626	7,152	8,350	5,425
Receipts, net.....do.....	6,180	4,528	3,023	5,897	7,582	4,909
Customs.....do.....	78	75	90	94	99	90
Individual income taxes.....do.....	2,512	2,944	1,468	4,444	2,733	3,004
Corporation income taxes.....do.....	2,419	424	491	405	3,180	564
Employment taxes.....do.....	441	321	278	965	527	341
Other internal revenue and receipts.....do.....	1,397	1,192	1,299	1,244	1,811	1,427
Expenditures, total.....do.....	7,080	6,776	6,868	6,598	6,844	6,199
Interest on public debt.....do.....	647	675	732	743	800	826
All other expenditures.....do.....	6,433	6,101	6,136	5,855	6,045	5,373
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE:						
New York City.....ratio of debits to deposits.....	52.3	53.6	60.1	60.1	60.1	55.7
6 other centers.....do.....	31.5	31.2	32.8	33.6	r33.2	p32.9
337 other reporting centers.....do.....	23.7	23.6	24.7	25.3	r24.9	p24.9
SECURITY MARKETS:						
Bonds:						
Prices, Standard and Poor's Corporation:						
Industrial, utility, and railroad (All issues):						
Composite (21 bonds).....dol. per \$100 bond.....	98.7	98.1	92.8	92.9	92.4	92.0
Domestic municipal (15 bonds).....do.....	102.3	101.8	100.1	100.9	99.3	98.3
Yields, domestic municipal (15 bonds).....percent.....	3.84	3.87	3.99	3.94	4.05	4.13

r/ Revised. p/ Preliminary.

CORRECTION for p. S-6, February 1960 SURVEY: Leaders should replace figure inadvertently printed as January 1960 consumer price index. The CPI for January 1960 will appear in next issue of Weekly Supplement.
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ITEM	1958	1959				1960
	December	January	October	November	December	January
FINANCE - Continued						
SECURITY MARKETS - Continued						
Stocks (Standard & Poor's Corp.):						
Dividend yields, pref. stocks, 14 high-grade.....percent..	4.63	4.54	4.81	4.81	4.85	4.87
Prices:						
Indust., public util., R.R., (500 stocks)....1941-43=10..	53.49	55.62	57.00	57.23	59.06	58.03
Industrial, total (425 stocks).....do.....	57.09	59.30	61.04	61.46	63.56	62.27
Capital goods (129 stocks).....do.....	56.84	58.98	64.25	64.63	67.14	65.14
Consumers' goods (196 stocks).....do.....	43.31	44.65	48.22	48.81	49.97	49.00
Public utility (50 stocks).....do.....	42.05	43.96	44.11	43.71	44.31	44.50
Railroad (25 stocks).....do.....	33.70	35.53	34.32	32.80	33.57	33.68
Banks:						
N. Y. City (12 stocks).....do.....	24.03	24.56	26.31	26.93	29.47	28.80
Outside N. Y. City (17 stocks).....do.....	48.16	50.35	53.81	54.75	56.59	56.47
Fire insurance (17 stocks).....do.....	33.42	34.96	30.60	31.17	33.19	33.66
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	49,556	58,614	64,432	57,303	62,266	.....
Acetic anhydride.....do.....	92,145	90,525	95,311	81,737	104,529	.....
Acetylsalicylic acid (aspirin).....do.....	1,530	1,890	1,690	1,677	1,805	.....
Creosote oil.....thous. of gal..	9,081	6,917	4,819	6,371	9,088	.....
DDT.....thous. of lb..	13,041	12,932	13,199	12,012	13,550	.....
Ethyl acetate (85%).....do.....	7,189	6,821	8,381	7,495	10,754	.....
Ethylene glycol.....do.....	90,277	97,210	103,150	99,114	105,406	.....
Formaldehyde (37% HCHO).....do.....	128,716	137,067	159,393	154,846	140,888	.....
Methanol:						
Natural.....thous. of gal..	142	158	184	161	187	.....
Synthetic.....do.....	22,179	22,837	23,239	23,770	24,998	.....
Phthalic anhydride.....thous. of lb..	29,571	29,018	23,274	17,481	26,483	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	4,238	4,580	4,706	4,096	4,914	.....
Molding and extrusion materials.....do.....	8,432	8,810	9,519	8,857	8,380	.....
Nitrocellulose sheets, rods, and tubes.....do.....	161	294	243	106	216	.....
Phenolic and other tar acid resins.....do.....	44,295	44,008	51,754	r48,519	47,318	.....
Polystyrene.....do.....	61,003	62,241	78,938	73,625	77,851	.....
Urea and melamine resins.....do.....	26,503	29,162	34,146	29,366	28,538	.....
Vinyl resins.....do.....	81,563	83,659	105,653	100,470	103,701	.....
Alkyd resins.....do.....	26,901	30,683	33,197	25,541	27,559	.....
Rosin modifications.....do.....	10,145	10,469	12,878	12,362	12,123	.....
Polyester resins.....do.....	10,842	11,041	12,804	11,777	13,752	.....
Polyethylene resins.....do.....	83,692	87,329	109,338	110,802	112,660	.....
FOOD AND KINDRED PRODUCTS						
Distilled spirits (total):						
Production.....thous. of tax gal..	24,188	21,969	39,679	25,994	22,270	.....
Taxable withdrawals.....do.....	10,175	11,043	19,440	16,053	10,749	.....
Stocks, end of month.....do.....	854,946	861,884	879,538	883,354	891,426	.....
Whisky:						
Production.....do.....	16,343	14,441	12,149	12,599	11,716	.....
Taxable withdrawals.....do.....	5,347	5,901	10,045	8,661	5,641	.....
Stocks, end of month.....do.....	753,073	759,106	775,401	775,767	779,443	.....
Rectified spirits and wines, prod., total,thous. of proof gal..	5,778	5,145	9,909	8,224	5,741	.....
Whisky.....do.....	4,536	3,940	8,083	6,543	4,390	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....thous. of wine gal..	268	224	251	248	334	.....
Taxable withdrawals.....do.....	389	197	357	432	431	.....
Stocks, end of month.....do.....	1,636	1,645	2,154	1,949	1,814	.....
Still wines:						
Production.....do.....	6,151	2,384	74,543	12,702	4,175	.....
Taxable withdrawals.....do.....	13,488	11,351	13,269	13,731	13,946	.....
Stocks, end of month.....do.....	200,299	190,055	229,309	226,273	209,747	.....
Distilling materials produced at wineries.....do.....	13,354	3,119	144,090	25,110	7,254	.....
METALS AND MANUFACTURES						
Pig iron, production (excl. blast furnace production of ferroalloys).....thous. of short tons..	6,025	6,212	*1,018	4,199	7,573	7,754
Steel forgings (for sale):						
Orders, unfilled, end of month.....thous. of short tons..	313.1	353.3	373.3	r405.2	420.1	.....
Shipments, total.....do.....	112.5	112.9	97.3	87.3	114.4	.....
Drop and upset.....do.....	91.6	90.7	74.3	63.3	85.3	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	r333.6	359.8	414.0	r370.5	479.9	.....
Mill products, total.....do.....	r235.5	236.3	287.1	r247.5	268.2	.....
Plate and sheet.....do.....	r121.7	122.7	144.1	127.8	143.1	.....

□/ Revised. * Includes production of ferroalloys.

ITEM	1958	1959				1960
	December	January	October	November	December	January
METALS AND MANUFACTURES - Continued						
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	137.0	127.4	140.8	131.2	95.9	.....
Ranges (electrical), incl. built-ins.....thousands..	r 144.0	120.8	143.4	144.0	147.5	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	476.2	491.1	593.2	563.3	538.5	527.4
Shipments from mills.....do....	494.3	465.9	602.6	594.5	551.8	493.8
Stocks at mills, end of month.....do....	184.7	209.9	198.2	166.9	153.6	187.3
NEWSPRINT, UNITED STATES:						
Production.....do....	144.7	165.7	177.3	169.0	167.2	179.4
Shipments from mills.....do....	148.8	155.1	179.5	169.9	167.3	167.0
Stocks at mills, end of month.....do....	16.5	27.1	19.2	18.3	18.1	30.5
Consumption by publishers.....do....	394.3	394.9	492.4	487.5	459.1	431.6
Stocks at and in transit to publishers, end of month.....do....	651.7	651.8	646.2	644.7	658.8	651.8
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	720	690	732	725	800	735
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,273	r 19,282	19,273	19,308	19,326	19,365
Consuming 100 percent cotton.....do....	17,616	17,636	17,648	17,696	17,709	17,678
Spindle hours operated, all fibers, total....millions..	10,141	r 9,409	9,970	9,880	11,039	9,995
Average per working day.....do....	406	471	499	494	442	500
Consuming 100 percent cotton.....do....	9,453	8,552	9,118	9,051	10,157	9,144
TRANSPORTATION EQUIPMENT						
RAILWAY EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	2,763	1,972	2,284	2,218	3,127	2,869
Equipment manufacturers, total.....do....	1,584	1,014	1,329	1,226	1,681	1,633
Domestic.....do....	1,442	982	1,329	1,226	1,586	1,613
Railroad and private-line shops, domestic.....do....	1,179	958	955	992	1,446	1,236
New orders, total.....do....	3,706	4,423	2,722	2,424	10,759	7,149
Equipment manufacturers, total.....do....	2,004	1,485	2,722	1,274	5,769	3,934
Domestic.....do....	2,004	1,164	2,722	1,274	5,570	3,934
Railroad and private-line shops, domestic.....do....	1,702	2,938	0	1,150	4,990	3,215
Unfilled orders, end of month.....do....	27,659	29,822	36,219	36,575	44,089	48,369
Equipment manufacturers, total.....do....	8,467	8,800	18,403	18,377	22,547	24,648
Domestic.....do....	8,404	8,448	18,383	18,357	22,328	24,649
Railroad and private-line shops, domestic.....do....	19,192	21,022	17,816	18,198	21,542	23,521
Passengers cars (equipment manufacturers):						
Shipments, total.....do....	8	0	15	14	28	8
Domestic.....do....	2	0	15	14	28	8
Unfilled orders, end of month, total.....do....	36	36	187	177	149	282
Domestic.....do....	36	36	187	177	149	282

1/ Revised. 1/ Data for December 1958 and December 1959 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS