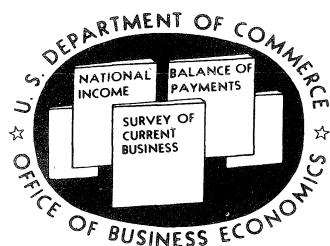


February 19, 1960



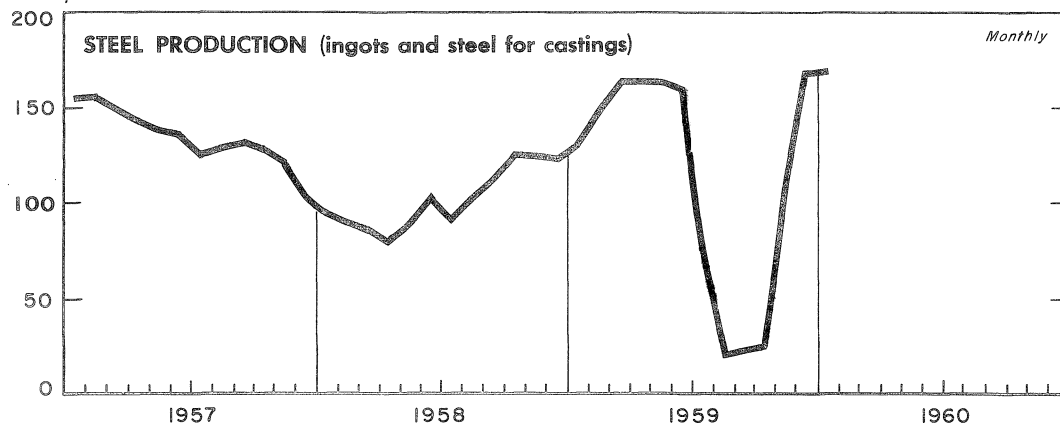
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

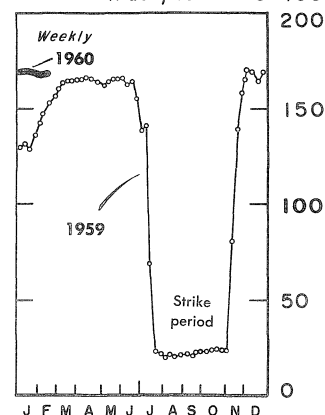
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

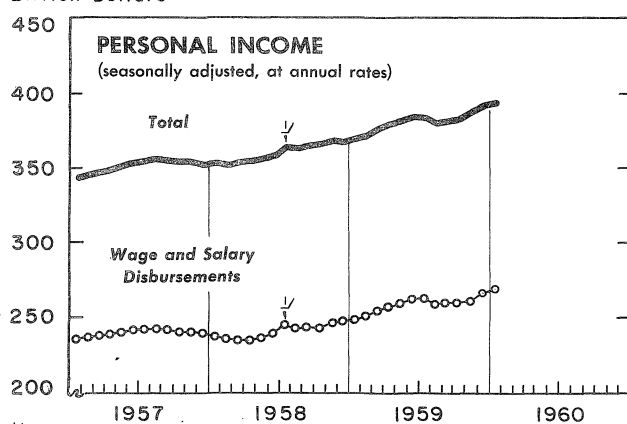
Index, 1947-49 = 100



Index, 1947-49 = 100

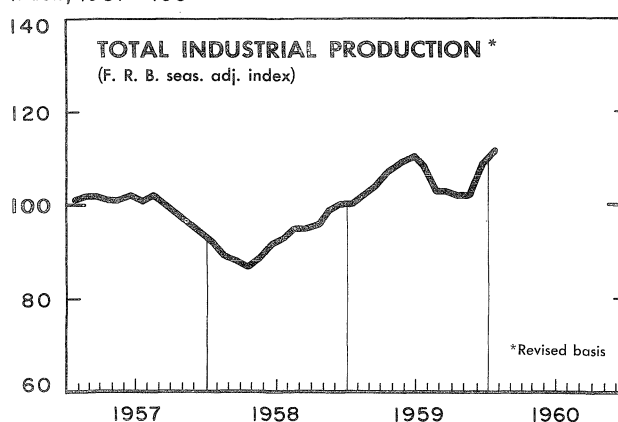


Billion Dollars

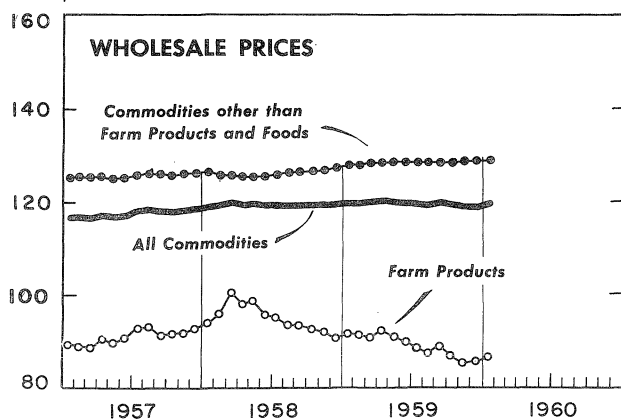


∩ Data for June, July, and August include retroactive salary payments to Federal employees.

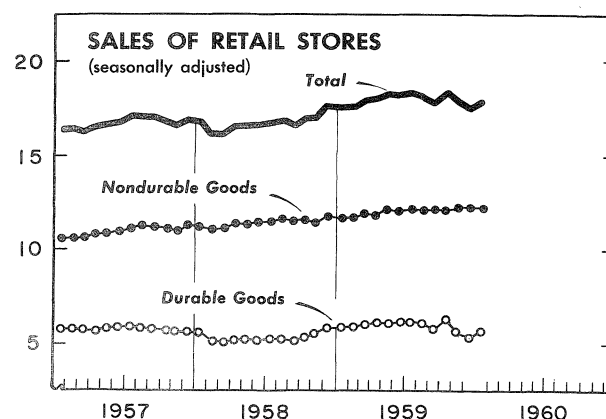
Index, 1957 = 100



Index, 1947-49 = 100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Feb. 7	Feb. 14	Jan. 23	Jan. 30	Feb. 6	Feb. 13
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.5			119.2	119.2
Farm products.....do.....		*91.1			87.0	87.0
Foods, processed.....do.....		*107.6			105.4	105.5
All other.....do.....		*127.8			128.6	128.6
22 commodities 2/.....do.....	84.6	84.7	85.1	85.2	84.6	84.6
Department store sales.....do.....	108	111	113	111	111	
Insured unemployment, total 3/.....thous..	2,609	2,671	2,375	2,349		
State programs (incl. Alaska and Hawaii).....do.....	2,377	2,441	2,196	2,170		
Failures, industrial and commercial.....number..	271	292	302	281	318	317
Finance:						
Currency in circulation 4/.....mil. of dol..	31,120	31,193	31,910	31,650	31,566	31,599
Federal Reserve bank credit outstanding, total 4/.....do.....	27,092	27,136	28,098	27,370	27,406	27,135
Member bank reserve balances 4/.....do.....	18,749	18,742	18,940	18,455	18,499	18,279
Excess reserves, estimated 4/.....do.....	404	553	576	328	431	413
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	61,773	61,718	62,273	62,122	60,616	
Time deposits, except interbank.....do.....	30,080	30,061	30,136	30,143	30,146	
Loans and investments (adjusted), total.....do.....			102,834	102,276	102,177	
U. S. Government obligations.....do.....	34,529	34,138	26,904	26,679	26,444	
Commercial and industrial loans (gross).....do.....			29,976	29,862	29,970	
Real estate loans (gross).....do.....	11,530	11,567	12,635	12,626	12,625	
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.44	4.44	4.92	4.92	4.92	4.90
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.21	54.35	57.07	56.72	56.32	55.49
Industrials, 425 stocks.....do.....	58.70	57.86	61.16	60.69	60.24	59.25
Production:						
Bituminous coal 4/.....thous. of short tons..	1,403	1,363	1,442	1,487	1,420	
Electric power, by utilities.....mil. of kw.-hr..	13,292	13,156	14,523	14,313	14,097	
Motor vehicles (cars, trucks, coaches).....number..	139,549	140,611	206,797	205,810	193,022	184,515
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,213	7,155	7,190	7,136	7,293	
Steel 6/.....thous. of short tons..	2,288	2,371	2,727	2,717	2,683	2,687
Percent of capacity.....do.....	#80.8	#83.7	95.7	95.4	94.2	94.3
Freight carloadings, total.....thous. of cars..	566	567	587	602	588	
Miscellaneous.....do.....	294	294	314	321	316	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning February 15, 1960: Production, 2,699 thous. short tons; operating rate, 94.7 percent. * Monthly index for February 1959. # Based on January 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on January 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958	1959				1960
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
National income, total.....bil. of dol..	380.4		*398.2			
Compensation of employees, total.....do.....	262.9		*279.3		281.6	
Wages and salaries, total.....do.....	245.1		*259.5		261.5	
Private.....do.....	200.8		*213.5		214.8	
Military.....do.....	9.9		*9.8		9.8	
Government civilian.....do.....	34.4		*36.3		36.9	
Supplements to wages and salaries.....do.....	17.8		*19.8		20.0	
Proprietors' income, total.....do.....	47.4		*45.1		46.7	
Business and professional.....do.....	35.2		*34.8		35.1	
Farm.....do.....	14.1		*10.3		11.6	
Rental income of persons.....do.....	11.9		*12.0		12.0	
Corp. profits and inventory valuation adj., total.....do.....	43.5		*46.0			
Corporate profits before tax, total.....do.....	44.6		*46.4			
Corporate profits tax liability.....do.....	21.9		*22.6			
Corporate profits after tax.....do.....	22.7		*23.8			
Inventory valuation adjustment.....do.....	-1.1		*-.3			
Net interest.....do.....	14.7		*15.8		16.1	
Gross national product, total.....do.....	457.1		*478.6		483.5	
Personal consumption expenditures, total.....do.....	299.1		*313.3		317.0	
Durable goods.....do.....	39.8		*43.6		42.8	
Nondurable goods.....do.....	143.6		*148.0		150.1	
Services.....do.....	115.7		*121.6		124.1	
Gross private domestic investment, total.....do.....	61.3		*67.0		69.7	
New construction.....do.....	37.3		*41.0		39.2	
Producers' durable equipment.....do.....	23.2		*27.0		27.5	
Change in business inventories.....do.....	.8		*-1.0		3.0	
Net exports of goods and services.....do.....	.2		*.0		-.6	
Exports.....do.....	22.7		*24.1		23.4	
Imports.....do.....	22.5		*24.1		24.1	
Gov't purchases of goods and services, total.....do.....	96.5		*98.4		97.4	
Federal (less Government sales).....do.....	54.2		*53.6		52.7	
National defense.....do.....	45.3		*45.9		45.3	
State and local.....do.....	42.2		*44.8		44.7	

ITEM	1958	1959				1960
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
National income and product - Continued						
Seasonally adjusted <u>quarterly</u> totals at annual rate - Con.						
Personal income, total.....bil. of dol..	366.3	.....	*381.0	.....	386.8	.....
Less: Personal tax and nontax payments.....do....	43.4	.....	*45.9	.....	46.1	.....
Equals: Disposable personal income.....do....	322.9	.....	*335.1	.....	340.8	.....
Personal saving.....do....	23.7	.....	*21.9	.....	23.7	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	366.9	369.0	r382.6	r387.0	r392.1	393.3
Wage and salary disbursements, total.....do....	247.0	248.7	259.2	261.1	r265.4	267.6
Commodity-producing industries.....do....	102.2	102.8	106.4	107.5	r111.1	112.5
Manufacturing only.....do....	80.6	80.9	83.6	84.2	r87.6	89.1
Distributive industries.....do....	64.7	65.6	68.5	68.6	68.8	69.4
Service industries.....do....	35.6	35.6	38.0	38.3	r38.6	38.7
Government.....do....	44.4	44.6	46.4	46.7	r46.9	47.0
Other labor income.....do....	9.4	9.6	10.2	10.3	10.3	10.4
Proprietors' income:						
Business and professional.....do....	33.4	33.5	35.0	35.1	r35.2	35.2
Farm.....do....	14.2	13.5	r10.5	r11.6	r12.6	12.6
Rental income of persons.....do....	11.9	12.0	12.0	12.0	12.0	12.1
Dividends.....do....	10.8	12.7	13.6	13.7	13.5	13.6
Personal interest income.....do....	21.0	21.1	23.3	23.5	23.8	24.1
Transfer payments.....do....	26.3	26.1	27.2	28.0	27.7	27.4
Less personal contributions for social insurance.....do....	7.1	8.1	8.4	8.4	8.5	9.6
Total nonagricultural income.....do....	348.8	351.6	368.1	371.5	r375.4	376.7
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.2	119.5	119.1	118.9	118.9	119.3
Farm products.....do....	90.6	91.5	86.5	85.4	r85.9	86.5
Foods, processed.....do....	108.8	108.7	106.4	104.9	104.7	105.5
Commodities other than farm prod. and foods.....do....	127.2	127.5	128.4	128.5	128.6	128.8
Chemicals and allied products.....do....	110.0	110.2	110.0	110.0	110.0	109.9
Fuel, power, and lighting materials.....do....	112.9	113.9	111.4	111.2	111.7	111.9
Furniture, other household durables.....do....	122.8	123.3	123.3	123.3	123.2	123.3
Hides, skins, and leather products.....do....	103.6	104.1	116.2	111.7	r112.3	112.6
Lumber and wood products.....do....	119.8	120.5	126.2	124.3	r124.8	125.0
Machinery and motive products.....do....	151.5	151.8	153.7	153.6	153.7	153.8
Metals and metal products.....do....	153.0	152.9	154.5	155.8	r155.2	155.6
Nonmetallic minerals, structural.....do....	136.9	137.2	137.5	137.7	137.8	138.3
Pulp, paper, and allied products.....do....	131.3	131.5	132.5	132.3	132.4	132.4
Rubber and products.....do....	145.6	145.2	142.3	r144.9	r142.5	143.5
Textile products and apparel.....do....	93.3	93.3	95.9	96.3	96.7	96.7
Tobacco manufactures and bottled beverages.....do....	128.6	128.6	131.7	131.7	131.7	131.8
CONSTRUCTION AND REAL ESTATE						
NEW PERMANENT NONFARM DWELLING UNITS STARTED:						
Unadjusted: Total, privately and publicly owned.....thous..	91.2	87.0	105.5	r92.5	r83.7	75.9
Privately owned, total.....do....	89.5	84.1	102.2	90.7	r83.1	74.8
In metropolitan areas.....do....	62.8	59.7	73.9	r63.9	r58.9	52.7
Publicly owned.....do....	1.7	2.9	3.3	r1.8	.6	1.1
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,432.0	1,364.0	1,180.0	1,210.0	r1,330.0	1,210.0
DOMESTIC TRADE						
ALL RETAIL STORES: <u>1/</u>						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. of dol..	21,174	16,225	19,095	17,635	r21,454	16,083
Durable goods stores.....do....	6,390	5,121	6,420	5,502	r6,025	4,904
Automotive group.....do....	3,214	3,017	3,520	2,807	r2,723	2,908
Lumber, building, hardware group.....do....	919	697	1,104	955	981	.....
Nondurable goods stores.....do....	14,784	11,104	12,675	12,133	r15,429	11,179
Apparel group.....do....	1,854	868	1,198	1,170	r1,975	936
Eating and drinking places.....do....	1,243	1,158	1,374	1,276	r1,350	1,257
Gasoline service stations.....do....	1,369	1,282	1,462	1,433	r1,437	1,336
General merchandise group.....do....	3,358	1,444	2,107	2,190	r3,552	1,481
ESTIMATED SALES (SEASONALLY ADJUSTED), TOTAL.....do....	17,603	17,455	18,341	17,842	r17,485	17,839
Durable goods stores.....do....	5,825	5,836	6,360	5,682	r5,328	5,681
Automotive group.....do....	3,256	3,258	3,690	2,961	2,667	.....
Lumber, building, hardware group.....do....	919	904	951	971	988	.....
Nondurable goods stores.....do....	11,778	11,619	11,981	12,160	r12,157	12,158
Apparel group.....do....	1,101	1,032	1,080	1,119	1,150	.....
Eating and drinking places.....do....	1,243	1,262	1,335	1,306	1,351	.....
Gasoline service stations.....do....	1,356	1,367	1,435	1,438	1,423	.....
General merchandise group.....do....	1,887	1,826	1,940	1,966	1,991	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	23,210	23,400	r25,130	r25,170	23,280	.....
Durable goods stores.....do....	10,640	10,920	11,130	10,950	10,670	.....
Nondurable goods stores.....do....	12,570	12,480	r14,000	r14,220	12,610	.....
Adjusted, total.....do....	23,980	24,190	r24,710	r24,200	24,210	.....
Durable goods stores.....do....	10,810	11,010	11,590	r11,010	10,990	.....
Nondurable goods stores.....do....	13,170	13,180	r13,120	r13,190	13,220	.....

ITEM	1958	1959				1960
	December	January	October	November	December	January
DOMESTIC TRADE - Continued						
Retail trade - continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. of dol..	6,023	3,970	4,836	4,559	6,249	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,178	3,420	4,243	3,995	5,480	.....
Apparel group.....do....	434	179	273	269	461	.....
Eating and drinking places.....do....	75	69	83	76	81	.....
General merchandise group.....do....	2,093	870	1,318	1,370	2,220	.....
Grocery stores.....do....	1,659	1,676	1,807	1,558	1,794	.....
Lumber, building-materials dealers.....do....	55	48	77	65	58	.....
Tire, battery, accessory stores.....do....	101	62	88	78	106	.....
Estimated sales (seasonally adjusted), total.....do....	3,789	3,727	3,921	r3,934	3,939	.....
Apparel group.....do....	258	240	248	258	267	.....
Eating and drinking places.....do....	72	75	79	79	78	.....
General merchandise group.....do....	1,135	1,125	1,214	r1,209	1,205	.....
Grocery stores.....do....	1,597	1,575	1,654	1,652	1,651	.....
Lumber, building-materials dealers.....do....	65	62	66	67	68	.....
Tire, battery, accessory stores.....do....	72	80	86	83	80	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	12.0	11.1	13.0	12.5	13.0	.....
Durable goods establishments.....do....	4.2	3.8	4.8	4.6	4.6	.....
Nondurable goods establishments.....do....	7.8	7.3	8.1	7.9	8.4	.....
Inventories, estimated (unadjusted), total.....do....	11.6	11.8	12.8	r12.9	12.5	.....
Durable goods establishments.....do....	6.0	6.2	6.5	6.4	6.3	.....
Nondurable goods establishments.....do....	5.7	5.6	6.3	6.4	6.2	.....
EMPLOYMENT AND WAGES						
CIVILIAN LABOR FORCE, TOTAL <u>1</u> /.....thousands..	68,081	67,430	70,103	69,310	69,276	68,168
EMPLOYED.....do....	63,973	62,706	66,831	65,640	65,699	64,020
Agricultural employment.....do....	4,871	4,693	6,124	5,601	4,811	4,611
Nonagricultural employment.....do....	59,102	58,013	60,707	60,040	60,888	59,409
UNEMPLOYED.....do....	4,108	4,724	3,272	3,670	3,577	4,149
PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES:						
Employment, total, (unadjusted).....do....	11,930	11,855	12,201	r12,274	r12,482	p12,414
Durable goods industries.....do....	6,740	6,739	6,786	r6,922	r7,186	p7,221
Nondurable goods industries.....do....	5,190	5,116	5,415	r5,352	r5,296	p5,193
Hours and earnings:						
Average weekly hours per worker.....hours..	40.2	39.9	40.3	39.9	40.5	p40.4
Average weekly gross earnings.....dollars..	88.04	87.38	89.06	88.98	r91.94	p92.52
Average hourly gross earnings.....do....	2.19	2.19	2.21	2.23	r2.27	p2.29
FINANCE						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	2,139.0	873.7	833.2	383.0	2,385.3	961.6
Finance.....do....	268.9	192.3	160.6	103.4	323.6	242.1
Manufacturing.....do....	1,337.5	269.6	276.3	153.5	1,502.9	290.2
Mining.....do....	141.0	7.8	8.0	2.5	121.4	10.6
Public utilities:						
Communications.....do....	73.4	175.1	193.3	1.5	87.6	195.1
Electric and gas.....do....	161.7	100.5	104.4	97.7	171.0	105.8
Railroad.....do....	73.8	29.8	20.2	4.3	78.8	32.8
Trade.....do....	50.8	88.2	60.5	12.3	59.3	72.9

r/ Revised. p/ Preliminary. 1/ Beginning January 1960, data include figures for Alaska and Hawaii; January 1960 estimates for these States (thous.): Civilian labor force, 282; employed, 266; nonagricultural employed, 229.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS