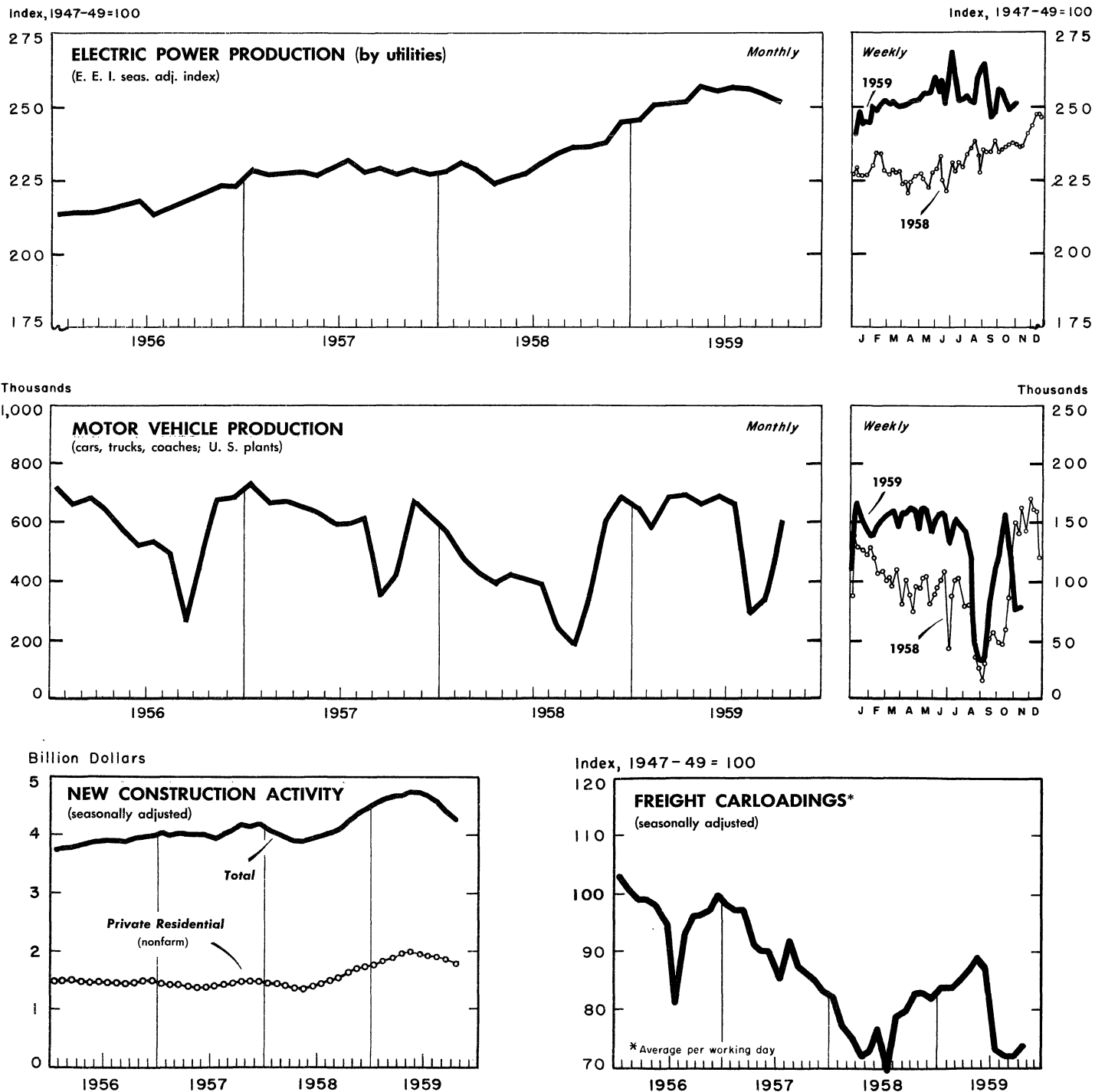


# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1958		1959			
	Nov. 15	Nov. 22	Oct. 31	Nov. 7	Nov. 14	Nov. 21
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.2		119.2	119.2	118.9
Farm products.....do.....		*92.1		86.4	86.4	85.0
Foods, processed.....do.....		*109.5		106.0	105.7	104.9
All other.....do.....		*126.8		128.6	128.7	128.6
22 commodities <u>2</u> /.....do.....	**88.3	87.8	86.9	**86.6	86.1	85.2
Department store sales.....do.....	157	169	145	155	167	.....
Insured unemployment, total <u>3</u> /.....thous..	1,959	1,942	1,615	1,700	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,750	1,733	1,444	1,528	.....	.....
Failures, industrial and commercial.....number..	274	260	273	265	285	287
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	31,660	31,754	31,873	31,920	32,105	32,235
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	27,100	27,087	28,353	28,443	28,651	28,758
Member bank reserve balances <u>4</u> /.....do....	18,510	18,340	18,568	18,711	18,724	18,647
Excess reserves, estimated <u>4</u> /.....do....	619	440	289	378	495	430
Reporting member banks (of F.R. System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	61,170	61,169	61,239	60,615	60,837	.....
Time deposits, except interbank.....do.....	30,012	29,886	30,532	30,489	30,299	.....
Loans and investments (adjusted), total.....do....	#101,662	#101,743	103,388	103,879	103,416	.....
U. S. Government obligations.....do.....	34,017	34,004	28,194	28,056	27,693	.....
Commercial and industrial loans (gross).....do....	.....	.....	29,516	29,687	29,727	.....
Real estate loans (gross).....do.....	11,288	11,336	12,527	12,506	12,540	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.41	4.39	4.85	4.86	4.85	4.86
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=10..	53.05	53.20	57.46	57.26	57.49	56.99
Industrials, 425 stocks.....do.....	56.74	56.84	61.62	61.47	61.72	61.22
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,510	1,530	1,323	1,279	1,541	.....
Electric power, by utilities.....mil. of kw.-hr..	12,378	12,579	12,978	13,019	13,270	.....
Motor vehicles (cars, trucks, coaches).....number..	141,474	163,961	118,053	76,248	77,288	78,272
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,968	6,975	6,887	6,899	6,876	.....
Steel <u>6</u> /.....thous. of short tons..	2,011	2,000	371	368	1,291	2,233
Percent of capacity.....do.....	#74.5	#74.1	5.1	13.0	45.6	78.9
Freight car loadings, total.....thous. of cars..	645	619	588	561	638	.....
Miscellaneous.....do.....	327	320	306	287	309	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. <sup>4</sup>/ Daily average. <sup>5</sup>/ Wednesday data; leaders indicate data not available. <sup>6</sup>/ Week beginning November 23, 1959: Production, 2,495 thous. short tons; operating rate, 88.1 percent. \* Monthly index for November 1958. \*\* Wednesday price. # Not strictly comparable with data for 1959. ## Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
Industrial and commercial failures:						
Failures, total.....number..	1,039	1,271	1,071	1,135	1,144	1,125
Commercial service.....do.....	87	99	100	122	93	102
Construction.....do.....	163	176	137	181	191	164
Manufacturing and mining.....do.....	187	215	203	187	192	221
Retail trade.....do.....	506	657	518	542	563	532
Wholesale trade.....do.....	96	124	113	103	105	106
Liabilities (current), total.....thous. of dol..	48,103	47,268	51,197	54,501	54,736	50,375
Commercial service.....do.....	2,046	5,306	3,147	3,160	3,077	3,891
Construction.....do.....	7,841	6,771	11,328	12,061	12,595	7,131
Manufacturing and mining.....do.....	18,167	12,141	14,592	18,559	15,974	20,980
Retail trade.....do.....	14,112	16,103	17,052	15,362	16,098	13,050
Wholesale trade.....do.....	5,937	6,947	5,078	5,359	6,992	5,323
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,745	4,760	5,243	r5,266	r5,022	4,791
Private, total.....do.....	3,157	3,176	3,633	r3,658	r3,537	3,412
Residential (nonfarm).....do.....	1,746	1,788	2,151	r2,155	r2,101	2,022
Other.....do.....	1,411	1,388	1,482	1,503	1,436	1,390
Public, total.....do.....	1,588	1,584	1,610	r1,608	r1,485	1,379
New construction (seasonally adjusted), total.....do....	4,105	4,198	4,658	r4,567	r4,366	4,237
Private, total.....do.....	2,821	2,872	3,288	r3,261	r3,165	3,085
Residential (nonfarm).....do.....	1,535	1,590	1,924	r1,894	r1,852	1,798
Other.....do.....	1,286	1,282	1,364	1,367	1,313	1,287
Public, total.....do.....	1,284	1,326	1,370	r1,306	r1,201	1,152
FINANCE						
Bank debits, total (344 centers).....mil. of dol..	195,205	212,894	235,645	208,131	215,938	230,248
New York City.....do.....	70,887	79,620	89,600	75,233	81,067	89,519
6 other centers.....do.....	40,520	43,594	48,422	43,265	43,259	46,063

r/ Revised.

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ITEM	1958		1959			
	September	October	July	August	September	October
FINANCE - Continued						
Federal Government finance:						
Receipts, total.....mil. of dol..	8,119	3,446	3,936	7,418	9,552	3,626
Receipts, net.....do.....	7,208	2,769	3,246	5,679	8,486	3,023
Customs.....do.....	75	82	94	87	99	90
Individual income taxes.....do.....	3,909	1,387	1,603	4,346	4,100	1,468
Corporation income taxes.....do.....	2,267	374	568	368	3,311	491
Employment taxes.....do.....	549	386	332	1,321	704	278
Other internal revenue and receipts.....do.....	1,320	1,217	1,339	1,296	1,338	1,299
Expenditures, total.....do.....	6,633	7,144	6,557	6,305	6,357	6,868
Interest on public debt.....do.....	578	600	728	724	718	732
All other expenditures.....do.....	6,056	6,544	5,829	5,581	5,639	6,136
Payments to policyholders and beneficiaries, estimated total.....mil. of dol..	577.8	594.0	586.9	567.8	604.5	.....
Death benefits.....do.....	233.1	244.4	247.1	245.2	259.5	.....
Matured endowments.....do.....	57.4	60.4	47.4	44.2	46.3	.....
Disability payments.....do.....	10.1	9.9	9.9	9.3	9.4	.....
Annuity payments.....do.....	47.9	53.9	54.6	52.3	53.4	.....
Surrender values.....do.....	119.0	120.2	124.7	112.5	121.1	.....
Policy dividends.....do.....	110.3	105.2	103.2	104.3	114.8	.....
Security markets (Standard and Poor's Corporation):						
Bonds:						
Prices:						
Industrial, utility, and railroad (A+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	98.9	98.6	93.8	94.3	93.0	92.8
Domestic municipal (15 bonds).....do.....	100.6	100.9	99.4	100.6	98.3	100.1
Stocks:						
Dividend yields, pref. stocks, 14 high-grade.....percent..	4.58	4.64	4.75	4.70	4.80	4.81
Prices:						
Indust., public util., R.R., (500 stocks)....1941-43=10..	48.96	50.95	59.74	59.40	57.05	57.00
Industrial, total (425 stocks).....do.....	52.40	54.55	64.23	63.74	61.21	61.04
Capital goods (129 stocks).....do.....	51.34	53.60	67.82	66.73	64.16	64.25
Consumers' goods (196 stocks).....do.....	38.90	40.65	49.82	49.11	48.15	48.22
Public utility (50 stocks).....do.....	37.97	39.15	44.77	45.15	43.59	44.11
Railroad (25 stocks).....do.....	29.51	31.23	36.86	35.56	33.78	34.32
Banks:						
N. Y. City (12 stocks).....do.....	22.54	23.28	26.98	27.25	26.72	26.31
Outside N. Y. City (17 stocks).....do.....	43.98	45.25	53.00	53.46	53.02	53.81
Fire insurance (17 stocks).....do.....	28.54	29.49	33.28	33.57	31.56	30.60
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	53,644	54,087	58,546	58,971	61,095	.....
Acetic anhydride.....do.....	90,452	89,683	92,679	93,860	90,649	.....
Acetylsalicylic acid (aspirin).....do.....	1,456	1,990	1,012	1,361	1,262	.....
Creosote oil.....thous. of gal..	8,520	11,152	6,660	5,587	6,236	.....
DDT.....thous. of lb..	12,291	12,745	12,809	12,717	13,328	.....
Ethyl acetate (85%).....do.....	9,654	8,681	7,248	7,923	7,935	.....
Ethylene glycol.....do.....	89,410	99,042	91,956	96,410	96,623	.....
Formaldehyde (37% HCHO).....do.....	134,494	148,011	126,515	148,129	155,724	.....
Methanol:						
Natural (100%).....thous. of gal..	149	135	192	179	164	.....
Synthetic (100%).....do.....	20,151	21,698	22,265	22,699	22,591	.....
Phthalic anhydride.....thous. of lb..	25,300	27,570	32,731	30,970	27,091	.....
Superphosphate and other phosphatic fertilizers (100% A.P.A.)						
Production.....short tons..	170,431	210,373	169,247	r178,153	198,022	.....
Stocks, end of month.....do.....	336,078	323,380	284,881	r293,775	281,357	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,947	3,717	4,437	4,086	4,187	.....
Molding and extrusion materials.....do.....	8,215	10,035	8,012	8,690	8,877	.....
Nitrocellulose sheets, rods, and tubes.....do.....	223	271	250	238	247	.....
Phenolic and other tar acid resins.....do.....	39,900	46,205	39,952	r46,522	49,988	.....
Polystyrene.....do.....	55,257	58,823	65,723	69,210	75,829	.....
Urea and melamine resins.....do.....	28,302	30,108	23,470	r28,368	31,051	.....
Vinyl resins.....do.....	82,133	88,551	94,272	98,766	98,924	.....
Alkyd resins.....do.....	30,375	32,558	30,587	32,200	33,167	.....
Rosin modifications.....do.....	10,665	11,327	10,706	11,428	12,419	.....
Polyester resins.....do.....	8,730	12,433	11,686	r11,394	11,053	.....
Polyethylene resins.....do.....	75,252	79,309	100,477	103,097	104,616	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
Rice, California:						
Receipts, domestic, rough.....thous. of lb..	125,914	168,809	127,557	48,000	29,510	185,610
Shipments from mills, milled rice.....do.....	105,497	57,019	74,501	42,687	37,521	75,389
Stocks, rough and cleaned (cleaned basis), end of month.....do.....	28,329	73,452	55,578	45,664	26,875	28,329
Tobacco, manufactured products:						
Production, total.....do.....	16,111	17,724	14,094	14,702	15,397	.....
Chewing, plug, and twist.....do.....	6,095	6,495	6,065	5,484	5,689	.....
Smoking.....do.....	6,894	7,748	5,896	6,255	6,600	.....
Snuff.....do.....	3,122	3,481	2,133	2,963	3,108	.....

□ Revised.

ITEM	1958		1959			
	September	October	July	August	September	October
FOOD AND KINDRED PRODUCTS; TOBACCO - Continued						
Tobacco, manufactured products - Continued						
Consumption (withdrawals):						
Cigarettes, small:						
Tax-free.....millions..	2,995	3,291	3,514	3,003	3,470	.....
Tax-paid.....do....	38,076	40,895	39,908	40,926	39,165	.....
Cigars, tax-paid.....thousands..	r546,709	591,711	514,704	r529,159	552,707	.....
Manufactured tobacco and snuff, tax-paid...thous. of lb..	15,670	17,240	13,148	14,503	14,788	.....
METALS AND MANUFACTURES						
Castings, shipments:						
Gray iron.....thous. of short tons..	917	993	943	r744	p809	.....
Malleable iron.....do....	57	61	69	r65	p76	.....
Steel.....do....	85	95	107	r98	p100	.....
Steel forgings (for sale):						
Orders, unfilled, end of month.....do....	287.9	302.9	376.5	r376.2	373.8	.....
Shipments, total.....do....	89.4	99.7	102.9	r97.9	103.4	.....
Drop and upset.....do....	70.0	77.1	80.6	r77.5	80.0	.....
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thousands..	1,707	1,613	1,974	1,934	1,907	.....
Shipments.....do....	2,134	1,905	2,026	1,684	1,576	.....
Vacuum cleaners, standard type, sales billed.....do....	299.6	339.1	221.2	268.5	305.1	330.9
Washers, sales billed (domestic and export) <u>1</u> /.....do....	423.1	404.1	318.1	359.8	394.1	374.1
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	490.8	544.1	535.8	541.5	532.8	593.2
Shipments from mills.....do....	495.3	555.1	547.0	531.1	560.6	602.6
Stocks at mills, end of month.....do....	225.3	212.3	224.9	235.2	207.5	198.2
Newsprint, United States:						
Production.....do....	137.2	154.8	149.2	173.8	149.2	177.3
Shipments from mills.....do....	139.7	158.7	156.5	167.7	155.6	179.5
Stocks at mills, end of month.....do....	22.6	18.6	21.7	27.8	21.3	19.2
Consumption by publishers.....do....	413.0	470.0	400.1	423.0	449.0	492.4
Stocks at and in transit to publishers, end of month,do....	697.2	655.3	625.8	642.8	660.4	646.2
TEXTILE PRODUCTS						
Cotton: <u>2</u> /						
Consumption.....thous. of bales..	650	r839	650	712	863	732
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,244	r19,324	19,166	19,258	19,292	19,273
Consuming 100 percent cotton.....do....	17,641	17,650	17,501	17,613	17,652	17,648
Spindle hours operated, all fibers, total...millions..	8,941	r11,517	8,817	9,715	11,930	9,970
Average per working day.....do....	447	r461	441	486	477	499
Consuming 100 percent cotton.....do....	8,190	10,496	8,020	8,817	10,946	9,118
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	56.4	57.4	65.0	63.1	63.0	59.8
Staple, incl. tow (rayon).....do....	28.1	30.9	29.6	30.7	29.1	27.9
Stocks, producers', end of month, total.....do....	108.9	104.3	91.3	96.3	102.4	104.3
Filament yarn.....do....	60.6	59.2	46.2	44.5	47.7	48.4
Staple, incl. tow (rayon).....do....	48.3	45.1	45.1	51.8	54.7	55.9

r/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-dryers; in October 1959, sales of such types amounted to 24,800 units.  
2/ Data for October 1958 and September 1959 cover 5 weeks; other months, 4 weeks.  
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WEEKLY SUPPLEMENT  
**SURVEY OF CURRENT BUSINESS**