

BUSINESS

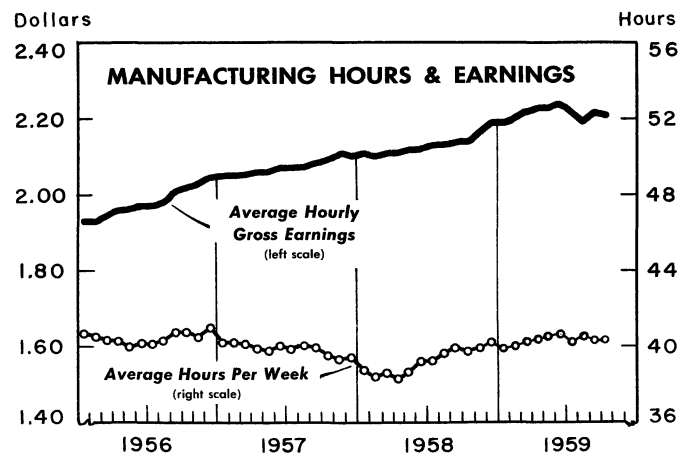
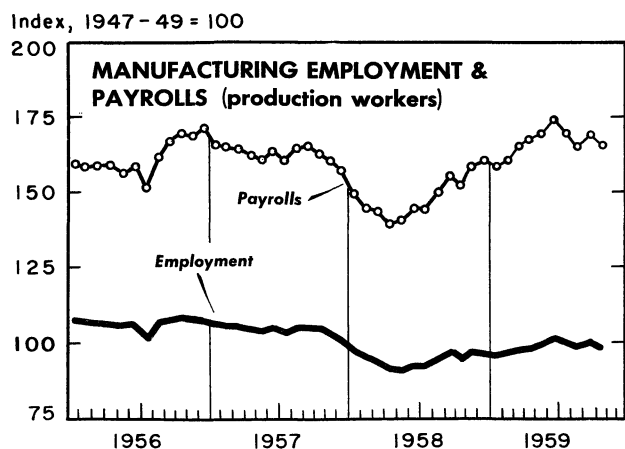
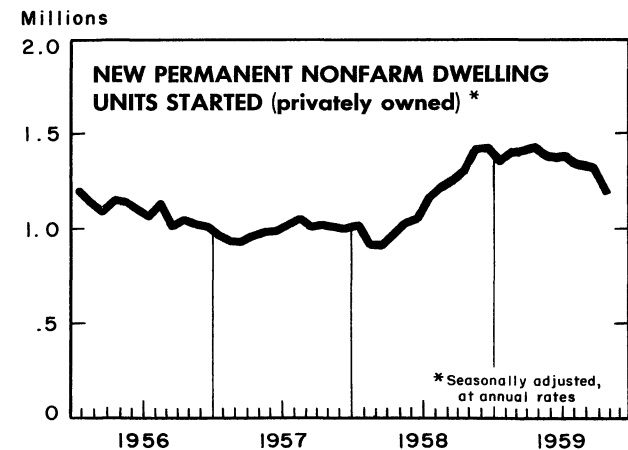
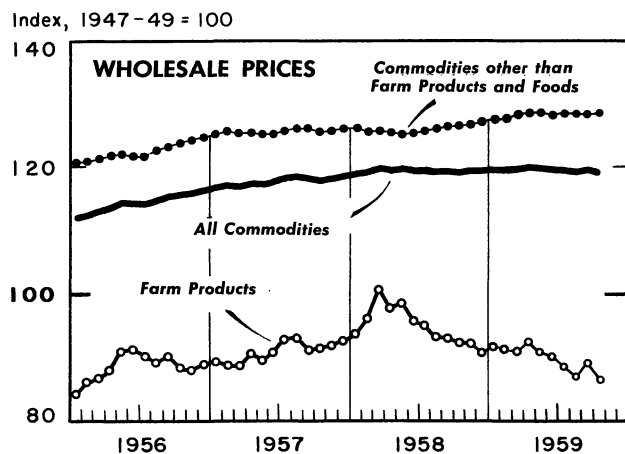
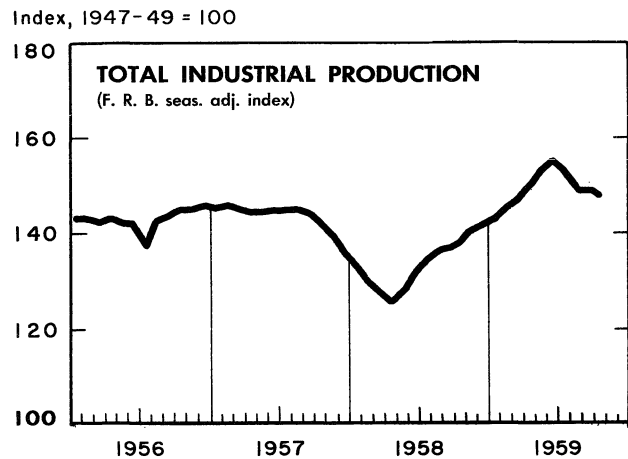
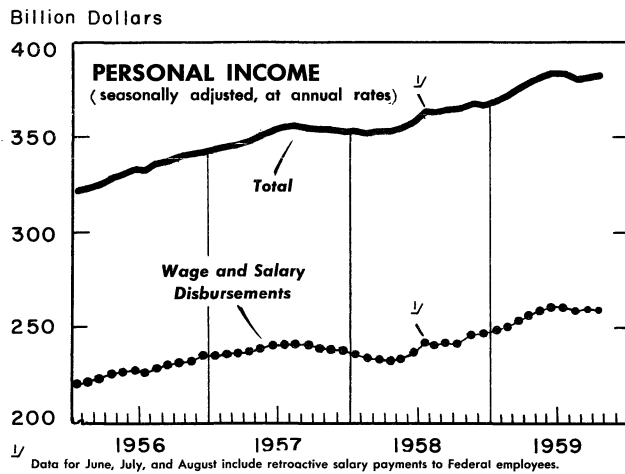


STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	Nov. 8	Nov. 15	Oct. 24	Oct. 31	Nov. 7	Nov. 14
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.2			119.2	119.2
Farm products.....do.....		*92.1			86.4	86.5
Foods, processed.....do.....		*109.5			106.0	105.7
All other.....do.....		*126.8			128.6	128.7
22 commodities 2/.....do.....	**87.6	**88.3	85.9	86.9	**86.6	86.1
Department store sales.....do.....	148	157	150	145	155	
Insured unemployment, total 3/.....thous..	1,891	1,959	1,518	1,617		
State programs (incl. Alaska and Hawaii).....do...	1,694	1,750	1,346	1,444		
Failures, industrial and commercial.....number..	331	274	250	273	265	285
Finance:						
Currency in circulation 4/.....mil. of dol..	31,422	31,660	32,026	31,873	31,920	32,105
Federal Reserve bank credit outstanding, total 4/.....do...	26,694	27,100	28,664	28,353	28,443	28,651
Member bank reserve balances 4/.....do.....	18,416	18,510	18,679	18,568	18,711	18,724
Excess reserves, estimated 4/.....do.....	408	619	489	289	378	472
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,749	61,170	60,805	61,239	60,615	
Time deposits, except interbank.....do.....	30,165	30,012	30,567	30,532	30,489	
Loans and investments (adjusted), total.....do.....	#101,900	#101,662	103,916	103,388	103,879	
U. S. Government obligations.....do.....	34,260	34,017	28,483	28,194	28,056	
Commercial and industrial loans (gross).....do.....			29,548	29,516	29,687	
Real estate loans (gross).....do.....	11,244	11,288	12,510	12,527	12,506	
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.42	4.41	4.86	4.85	4.86	4.85
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	52.03	53.05	56.55	57.46	57.26	57.49
Industrials, 425 stocks.....do.....	55.65	56.74	60.49	61.62	61.47	61.72
Production:						
Bituminous coal 4/.....thous. of short tons..	1,477	1,510	1,350	1,323	1,256	
Electric power, by utilities.....mil. of kw.-hr..	12,311	12,378	12,762	12,978	13,019	
Motor vehicles (cars, trucks, coaches).....number..	150,407	141,474	133,551	118,053	77,311	77,812
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,003	6,968	6,875	6,887	6,899	
Steel 6/.....thous. of short tons..	2,011	2,011	371	371	368	1,291
Percent of capacity.....do.....	#74.5	#74.5	13.1	13.1	13.0	45.6
Freight car loadings, total.....thous. of cars..	658	644	607	588	561	
Miscellaneous.....do.....	328	327	319	306	287	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data; leaders indicate data not available. 6/ Week beginning November 16, 1959: Production, 2,233 thous. short tons; operating rate, 78.9 percent. * Monthly index for November 1958. ** Wednesday price. # Not strictly comparable with data for 1959. ## Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..	369.5		*403.9			
Compensation of employees, total.....do.....	258.5		*278.9		279.3	
Wages and salaries, total.....do.....	241.1		*259.4		259.5	
Private.....do.....	197.1		*214.0		213.5	
Military.....do.....	10.0		*9.8		9.8	
Government civilian.....do.....	34.0		*35.6		36.3	
Supplements to wages and salaries.....do.....	17.5		*19.6		19.8	
Proprietors' income, total.....do.....	46.8		*46.6		45.1	
Business and professional.....do.....	32.6		*34.5		34.8	
Farm.....do.....	14.2		*12.1		10.3	
Rental income of persons.....do.....	11.9		*12.0		12.0	
Corp. profits and inventory valuation adj., total.....do....	38.0		*51.0			
Corporate profits before tax, total.....do.....	36.3		*52.6			
Corporate profits tax liability.....do.....	18.8		*25.6			
Corporate profits after tax.....do.....	19.5		*27.0			
Inventory valuation adjustment.....do.....	-3		*-1.6			
Net interest.....do.....	14.4		*15.4		15.8	
Gross national product, total.....do.....	444.0		*484.5		478.6	
Personal consumption expenditures, total.....do.....	294.4		*311.2		313.3	
Durable goods.....do.....	37.1		*44.1		43.6	
Nondurable goods.....do.....	143.1		*147.7		148.0	
Services.....do.....	114.2		*119.4		121.6	
Gross private domestic investment, total.....do.....	54.2		*77.5		67.0	
New construction.....do.....	35.4		*41.0		41.0	
Producers' durable equipment.....do.....	22.2		*26.0		27.0	
Change in business inventories.....do.....	-3.4		*10.4		-1.0	
Net exports of goods and services.....do.....	1.6		*-1.8		.0	
Exports.....do.....	23.1		*22.1		24.1	
Imports.....do.....	21.5		*23.9		24.1	
Gov't purchases of goods and services, total.....do....	93.8		*97.7		98.4	
Federal (less Government sales).....do.....	53.1		*53.9		53.6	
National defense.....do.....	44.5		*46.2		45.9	
State and local.....do.....	40.8		*43.8		44.8	

* Data are for 2d quarter 1959.

ITEM	1958		1959			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS - Continued						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rate - Con.						
Personal income, total.....bil. of dol..	363.4	.....	*381.1	.....	381.0	.....
Less: Personal tax and nontax payments.....do....	42.9	.....	*45.8	.....	45.9	.....
Equals: Disposable personal income.....do....	320.4	.....	*335.3	.....	335.1	.....
Personal saving.....do....	26.0	.....	*24.1	.....	21.9	.....
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	364.2	364.3	383.4	380.0	r380.9	381.9
Wage and salary disbursements, total.....do....	242.5	242.1	261.5	258.8	r259.2	259.0
Commodity-producing industries.....do....	99.3	98.7	109.9	106.8	r106.8	106.2
Manufacturing only.....do....	77.9	76.9	86.9	84.0	r84.4	83.7
Distributive industries.....do....	64.1	64.1	68.4	68.3	r68.3	68.4
Service industries.....do....	35.0	35.2	37.3	37.6	r37.8	37.9
Government.....do....	44.1	44.1	45.9	46.0	46.2	46.4
Other labor income.....do....	9.3	9.3	10.1	10.1	10.2	10.2
Proprietors' income:						
Business and professional.....do....	32.8	33.2	34.9	34.9	r34.8	34.9
Farm.....do....	14.3	14.2	11.4	10.0	9.6	10.0
Rental income of persons.....do....	11.9	11.9	12.0	12.0	12.0	12.0
Dividends.....do....	12.6	12.6	13.2	13.4	13.5	13.5
Personal interest income.....do....	20.6	20.7	22.4	22.7	23.0	23.3
Transfer payments.....do....	27.3	27.4	26.3	26.5	r27.0	27.3
Less personal contributions for social insurance.....do....	7.1	7.1	8.4	8.4	r8.4	8.4
Total nonagricultural income.....do....	346.1	346.3	368.2	366.3	r367.5	368.0
Industrial production (F.R. index of physical volume):						
Unadjusted, combined index.....1947-49=100..	140	143	143	148	r151	p153
Manufactures.....do....	141	145	147	151	154	p157
Durable manufactures.....do....	146	149	157	r153	r158	p161
Primary metals.....do....	111	123	94	63	63	p62
Metal fabricating (including ordnance).....do....	156	158	175	r173	r181	p185
Fabricated metal products.....do....	141	136	143	r146	151	p144
Machinery.....do....	151	150	166	r172	r186	p186
Transportation equipment.....do....	170	184	209	r188	r189	p207
Instruments and related products.....do....	168	171	193	r196	r202	p206
Furniture and fixtures.....do....	130	132	141	147	r148	p151
Lumber and products.....do....	127	131	127	r143	141	.....
Stone, clay, and glass products.....do....	160	155	r174	r177	r175	p172
Miscellaneous manufactures.....do....	143	147	145	r156	r163	p164
Nondurable manufactures.....do....	137	142	136	r149	r151	p153
Printing and publishing.....do....	142	147	144	147	r155	p158
Petroleum and coal products.....do....	138	137	132	r134	rp134	p131
Minerals.....do....	123	124	114	116	116	p117
Coal.....do....	73	75	46	63	65	p70
Crude oil and natural gas.....do....	145	144	144	144	p145	p145
Seasonally adjusted, combined index.....do....	137	138	153	149	r149	p148
Manufactures.....do....	139	140	157	r152	152	p151
Durable manufactures.....do....	145	146	167	r158	158	p157
Primary metals.....do....	113	122	106	67	64	p62
Metal fabricating (including ordnance).....do....	155	156	186	r182	183	p182
Fabricated metal products.....do....	135	133	150	r144	145	p142
Machinery.....do....	148	147	180	r179	r183	p182
Transportation equipment.....do....	178	183	218	r211	r205	p205
Instruments and related products.....do....	166	169	199	r198	r200	p204
Furniture and fixtures.....do....	126	127	149	145	r144	p145
Lumber and products.....do....	118	120	137	132	130	.....
Stone, clay, and glass products.....do....	157	149	180	r174	r172	p165
Miscellaneous manufactures.....do....	137	138	156	155	r155	p155
Nondurable manufactures.....do....	133	134	146	146	r147	p146
Printing and publishing.....do....	140	142	151	152	r152	p154
Petroleum and coal products.....do....	135	137	135	r133	p132	p131
Minerals.....do....	123	122	118	117	116	117
Coal.....do....	70	69	56	61	r63	64
Crude oil and natural gas.....do....	149	148	148	148	rp148	p149
COMMODITY PRICES						
Wholesale price index:						
All commodities.....1947-49=100..	119.1	119.0	119.5	119.1	r119.7	119.2
Farm products.....do....	93.1	92.3	88.4	87.1	88.9	86.5
Foods, processed.....do....	111.1	110.0	107.5	105.8	107.8	106.4
Commodities other than farm prod. and foods.....do....	126.2	126.4	128.4	128.4	128.4	128.5
Chemicals and allied products.....do....	109.9	110.2	109.9	109.7	109.9	110.0
Fuel, power, and lighting materials.....do....	114.1	113.0	111.1	112.2	111.9	111.4
Furniture, other household durables.....do....	123.0	123.0	123.8	123.5	r123.4	123.4
Hides, skins, and leather products.....do....	100.2	101.4	119.3	119.7	r119.1	116.5
Lumber and wood products.....do....	120.4	120.8	128.3	128.5	127.2	126.2
Machinery and motive products.....do....	149.4	149.9	153.6	153.8	153.9	153.6
Metals and metal products.....do....	151.3	152.2	152.7	152.8	r153.8	154.5
Nonmetallic minerals, structural.....do....	136.7	136.7	137.5	137.4	r137.5	137.5
Pulp, paper, and allied products.....do....	131.7	131.9	132.4	132.3	132.4	132.5
Rubber and products.....do....	r145.4	r146.3	146.4	r141.0	r142.0	142.3
Textile products and apparel.....do....	93.3	93.2	95.3	95.7	95.9	95.9
Tobacco manufactures and bottled beverages.....do....	128.0	128.8	134.5	134.5	134.5	134.5

r/ Revised. p/ Preliminary. * Data are for 2d quarter 1959.

ITEM	1958		1959			
	September	October	July	August	September	October
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned.....thous..	121.0	115.0	128.8	r129.3	120.4	105.1
Privately owned, total.....do....	110.9	112.9	127.2	r125.1	117.0	102.1
In metropolitan areas.....do....	76.9	78.3	87.3	r84.1	81.4	73.5
Publicly owned.....do....	10.1	2.1	1.6	4.2	3.4	3.0
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,255.0	1,303.0	1,375.0	1,340.0	1,325.0	1,180.0
EMPLOYMENT AND WAGES						
Civilian labor force, total.....thousands..	68,740	69,111	71,338	70,667	69,577	70,103
Employed.....do....	64,629	65,306	67,594	67,241	66,347	66,831
Agricultural employment.....do....	6,191	6,404	6,825	6,357	6,242	6,124
Nonagricultural employment.....do....	58,438	58,902	60,769	60,884	60,105	60,707
Unemployed.....do....	4,111	3,805	3,744	3,426	3,230	3,272
Employees in nonagricultural establishments (unadjusted):						
Total.....thousands..	51,237	51,136	52,343	r52,066	r52,660	p52,573
Manufacturing.....do....	15,755	15,536	16,410	r16,169	r16,375	p16,168
Mining.....do....	711	708	710	r639	r618	p612
Contract construction.....do....	2,927	2,887	3,035	r3,107	r3,042	p2,950
Transportation and public utilities.....do....	3,886	3,897	3,949	3,922	r3,922	p3,903
Wholesale and retail trade.....do....	11,151	11,225	11,324	r11,360	r11,469	p11,573
Finance, insurance, and real estate.....do....	2,392	2,380	2,475	r2,474	r2,457	p2,445
Service and miscellaneous.....do....	6,472	6,463	6,603	r6,582	r6,610	p6,601
Government.....do....	7,943	8,040	7,837	r7,813	r8,167	p8,321
Production workers in manufacturing industries (unadj.):						
Total.....do....	11,940	11,721	12,433	r12,173	r12,387	p12,191
Durable goods industries.....do....	6,579	6,421	7,161	r6,679	r6,855	p6,768
Nondurable goods industries.....do....	5,361	5,300	5,272	r5,494	r5,532	p5,423
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	96.5	94.8	100.5	r98.4	r100.1	p98.6
Seasonally adjusted.....do....	94.8	93.4	102.0	r97.4	r98.4	p97.2
Payrolls, unadjusted.....do....	155.7	152.5	170.2	r164.9	r169.2	p165.8
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	39.9	39.8	40.2	40.5	r40.3	p40.3
Durable goods industries.....do....	40.2	40.1	40.5	r40.8	40.7	p40.8
Nondurable goods industries.....do....	39.5	39.4	39.8	r40.1	r39.8	p39.7
Average weekly gross earnings, all manufacturing..dollars..	85.39	85.17	89.65	88.70	r89.47	p89.06
Durable goods industries.....do....	92.46	91.83	96.80	r95.88	96.05	p96.29
Nondurable goods industries.....do....	77.03	76.83	80.00	r80.20	r80.79	p80.19
Average hourly gross earnings, all manufacturing.....do....	2.14	2.14	2.23	2.19	r2.22	p2.21
Durable goods industries.....do....	2.30	2.29	2.39	2.35	2.36	p2.36
Nondurable goods industries.....do....	1.95	1.95	2.01	2.00	r2.03	p2.02
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,723.1	819.5	852.9	331.2	r1,884.6	833.2
Finance.....do....	119.2	173.3	177.4	75.7	r169.5	160.6
Manufacturing.....do....	1,143.2	271.8	276.5	127.8	1,217.4	276.3
Mining.....do....	110.7	8.5	7.6	2.5	106.3	8.0
Public utilities:						
Communications.....do....	71.6	174.4	192.8	1.5	83.5	193.3
Electric and gas.....do....	151.3	100.5	107.9	96.5	165.9	104.4
Railroad.....do....	59.0	19.4	17.7	5.5	60.0	20.2
Trade.....do....	41.5	65.4	65.4	13.7	49.9	60.5

r/ Revised. p/ Preliminary.
USCOMM-DC-9141

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS