



October 16, 1959

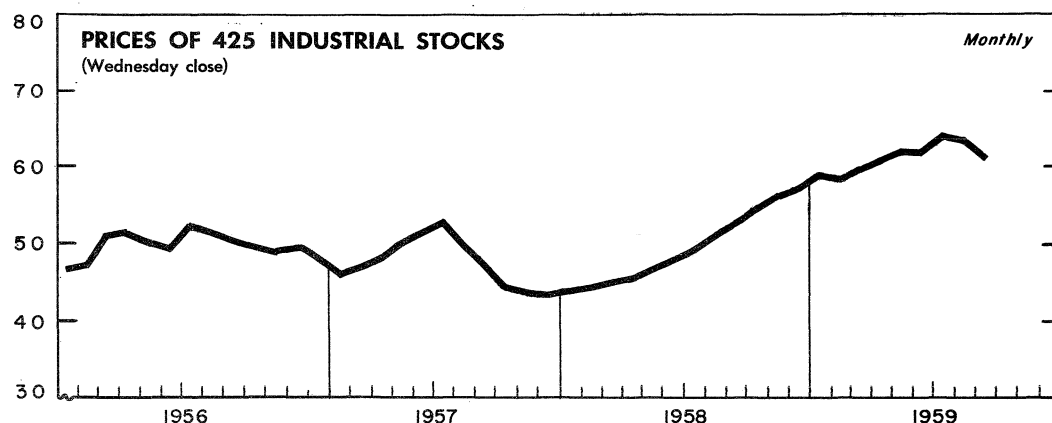
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

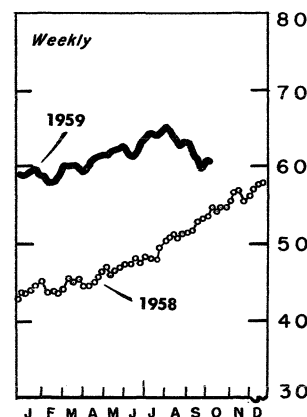
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SELECTED BUSINESS INDICATORS

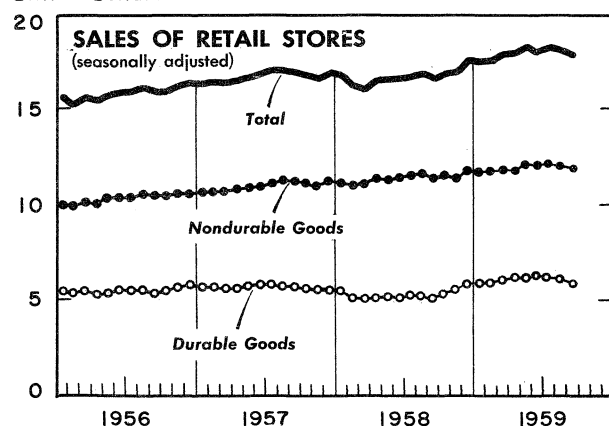
Index, 1941-43=10



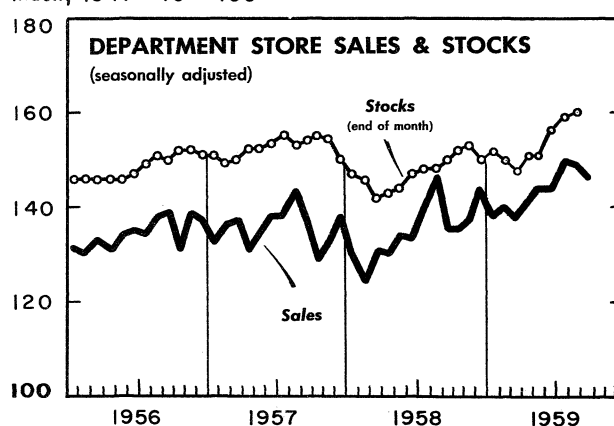
Index, 1941-43=10



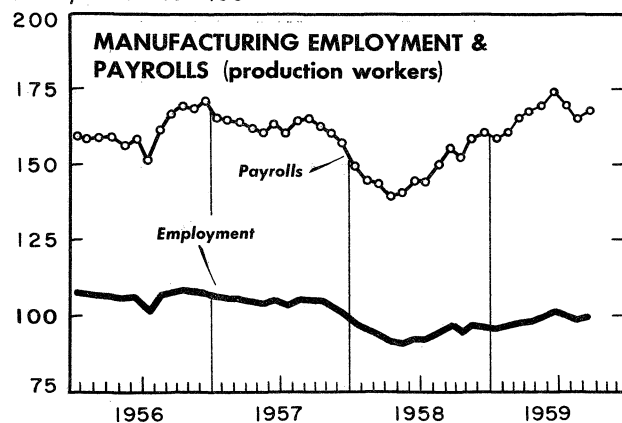
Billion Dollars



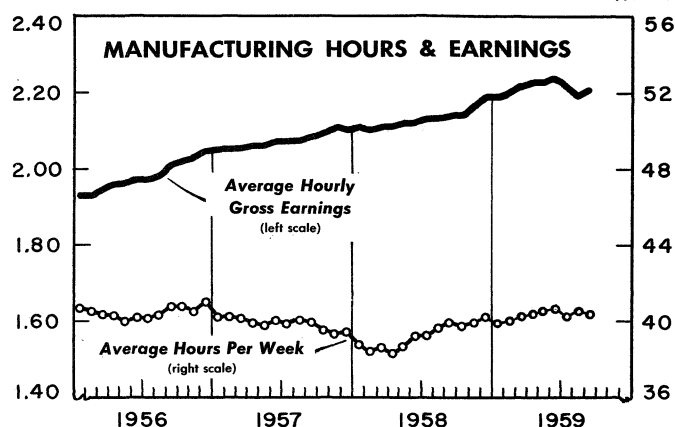
Index, 1947-49 = 100



Index, 1947-49 = 100



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	Oct. 4	Oct. 11	Sept. 19	Sept. 26	Oct. 3	Oct. 10
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.1	119.6	119.6	119.2	119.1
Farm products.....do.....	.....	*93.1	88.9	88.9	86.9	86.4
Foods, processed.....do.....	.....	*111.1	107.8	107.4	106.8	106.2
All other.....do.....	.....	*126.2	128.3	128.3	128.4	128.4
22 commodities 2/.....do.....	85.6	85.9	86.5	85.7	86.0	85.6
Department store sales.....do.....	145	147	158	145	142	.....
Insured unemployment, total 3/.....thous..	1,915	1,870	1,347	1,322	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,740	1,700	1,181	1,158	.....	.....
Failures, industrial and commercial.....number..	301	271	264	282	224	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	31,217	31,352	32,197	31,984	31,809	31,933
Federal Reserve bank credit outstanding, total 4/.....do.....	26,275	26,519	28,834	29,016	28,403	28,623
Member bank reserve balances 4/.....do.....	18,234	18,318	18,653	18,819	18,394	18,636
Excess reserves, estimated 4/.....do.....	460	565	496	566	254	493
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,118	59,773	61,133	60,232	60,157	.....
Time deposits, except interbank.....do.....	30,164	30,191	30,678	30,723	30,741	.....
Loans and investments (adjusted), total.....do.....	101,338	101,927	104,137	103,367	103,540	.....
U. S. Government obligations.....do.....	34,103	34,695	28,891	28,358	28,118	.....
Commercial and industrial loans (gross).....do.....	30,531	30,473	29,346	29,374	29,478	.....
Real-estate loans (gross).....do.....	10,982	11,047	12,435	12,462	12,451	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.43	4.44	4.81	4.85	4.87	4.88
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	49.98	51.06	56.72	55.82	56.88	56.94
Industrials, 425 stocks.....do.....	53.51	54.71	60.87	59.91	60.99	60.96
Production:						
Bituminous coal 4/.....thous. of short tons..	1,444	1,495	1,297	1,299	1,274	.....
Electric power, by utilities.....mil. of kw.-hr..	12,111	12,067	12,779	12,878	13,234	.....
Motor vehicles (cars, trucks, coaches).....number..	50,157	46,722	82,587	114,101	127,752	141,260
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,014	6,874	6,823	6,858	6,825	.....
Steel 6/.....thous. of short tons..	1,901	1,933	356	362	362	.....
Percent of capacity.....do.....	#70.4	#71.6	12.6	12.8	12.8	.....
Freight carloadings, total.....thous. of cars..	678	686	578	587	573	.....
Miscellaneous.....do.....	335	335	311	317	311	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning October 5, 1959: Production, 365 thous. short tons; operating rate, 12.9 percent. * Monthly index for September 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,952	3,604	2,336	2,676	2,605	.....
Farm marketings and CCC loans, total.....do.....	2,789	3,357	2,308	2,582	2,573	.....
Crops.....do.....	1,257	1,567	819	1,116	1,132	.....
Livestock and products, total.....do.....	1,532	1,770	1,489	1,466	1,441	.....
Dairy products.....do.....	369	357	398	385	376	.....
Meat animals.....do.....	870	1,105	853	829	817	.....
Poultry and eggs.....do.....	275	292	207	230	229	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	115	137	95	106	106	.....
Crops.....do.....	117	146	76	104	106	.....
Livestock and products.....do.....	112	130	109	108	106	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do.....	127	147	108	121	118	.....
Crops.....do.....	132	160	80	114	110	.....
Livestock and products.....do.....	123	138	129	128	124	.....
DOMESTIC TRADE						
All retail stores: 1/						
Estimated sales (unadjusted), total.....mil. of dol..	17,000	16,376	18,708	18,332	16,054	17,541
Durable goods stores.....do.....	5,361	5,080	6,826	6,419	6,240	5,748
Automotive group.....do.....	2,789	2,447	3,880	3,579	3,410	2,950
Furniture and appliance group.....do.....	872	850	978	916	942	919
Lumber, building, hardware group.....do.....	1,005	1,038	1,138	1,135	1,092	.....
Nondurable goods stores.....do.....	11,639	11,246	11,882	11,913	11,814	11,793
Apparel group.....do.....	954	1,042	1,077	974	958	1,102
Drug and proprietary stores.....do.....	539	538	582	579	587	578
Eating and drinking places.....do.....	1,406	1,276	1,372	1,458	1,458	1,395
Food group.....do.....	4,360	4,068	4,271	4,481	4,299	4,197
Gasoline service stations.....do.....	1,448	1,346	1,450	1,516	1,504	1,396
General merchandise group.....do.....	1,768	1,781	1,879	1,701	1,843	1,916

Revised. 1/ Data for September 1959 are advance estimates.

ITEM	1958		1959			
	August	September	June	July	August	September
DOMESTIC TRADE - Continued						
All retail stores 1/- Continued						
Estimated sales (seasonally adjusted), total...mil. of dol..	16,860	16,563	18,189	r18,296	18,110	17,761
Durable goods stores.....do....	5,215	5,095	6,162	r6,160	r6,095	5,821
Automotive group.....do....	2,703	2,600	3,476	3,454	3,350	.....
Furniture and appliance group.....do....	891	858	936	929	952	.....
Lumber, building, hardware group.....do....	919	926	991	1,009	988	.....
Nondurable goods stores.....do....	11,645	11,468	12,027	r12,136	r12,015	11,940
Apparel group.....do....	1,094	1,042	1,100	r1,133	1,096	.....
Drug and proprietary stores.....do....	551	563	596	597	600	.....
Eating and drinking places.....do....	1,255	1,221	1,312	1,325	1,296	.....
Food group.....do....	4,152	4,169	4,300	4,289	4,305	.....
Gasoline service stations.....do....	1,340	1,338	1,388	1,404	1,392	.....
General merchandise group.....do....	1,918	1,817	1,961	r2,030	1,989	.....
Estimated inventories:						
Unadjusted, total.....do....	23,510	23,680	r24,640	r24,640	24,530	.....
Durable goods stores.....do....	10,430	10,110	11,830	r11,870	11,360	.....
Nondurable goods stores.....do....	13,080	13,570	r12,810	r12,770	13,160	.....
Adjusted, total.....do....	23,860	23,680	r24,800	r25,070	24,880	.....
Durable goods stores.....do....	10,660	10,480	11,660	r11,880	11,690	.....
Nondurable goods stores.....do....	13,200	13,200	r13,140	r13,190	13,200	.....
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....do....	4,278	4,128	4,398	4,316	4,298	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do....	3,697	3,566	3,832	3,778	3,777	.....
Apparel group.....do....	210	239	256	207	215	.....
Drug and proprietary stores.....do....	92	90	99	100	98	.....
Eating and drinking places.....do....	80	74	83	88	87	.....
Furniture, home furnishings stores.....do....	39	41	39	36	39	.....
General merchandise group.....do....	1,106	1,112	1,174	1,063	1,164	.....
Grocery stores.....do....	1,608	1,461	1,572	1,679	1,580	.....
Lumber, building-materials dealers.....do....	75	75	82	82	81	.....
Tire, battery, accessory stores.....do....	79	69	89	88	86	.....
Estimated sales (seasonally adjusted), total.....do....	3,771	3,685	3,897	r3,984	3,972	.....
Apparel group.....do....	250	237	253	266	254	.....
Drug and proprietary stores.....do....	97	94	101	102	103	.....
Eating and drinking places.....do....	75	71	80	r83	81	.....
Furniture, home furnishings stores.....do....	39	43	40	39	39	.....
General merchandise group.....do....	1,201	1,134	1,233	r1,289	1,273	.....
Grocery stores.....do....	1,557	1,555	1,610	1,619	1,635	.....
Lumber, building-materials dealers.....do....	66	64	72	72	71	.....
Tire, battery, accessory stores.....do....	75	73	77	80	82	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	11.3	11.9	12.8	12.7	12.2	.....
Durable goods establishments.....do....	4.1	4.4	5.1	4.9	4.7	.....
Nondurable goods establishments.....do....	7.2	7.5	7.7	7.8	7.5	.....
Inventories, estimated (unadjusted), total.....do....	11.7	11.7	12.4	12.4	12.4	.....
Durable goods establishments.....do....	6.1	6.1	6.7	6.7	6.6	.....
Nondurable goods establishments.....do....	5.6	5.6	5.7	5.7	5.9	.....
EMPLOYMENT AND WAGES						
Labor force (U. S. Department of labor):						
Civilian labor force, total.....thousands..	70,067	68,740	71,374	71,338	70,667	69,577
Employed.....do....	65,367	64,629	67,342	67,594	67,241	66,347
Agricultural employment.....do....	6,621	6,191	7,231	6,825	6,357	6,242
Nonagricultural employment.....do....	58,746	58,438	60,111	60,769	60,884	60,105
Unemployed.....do....	4,699	4,111	3,982	3,744	3,426	3,230
Employees in nonagricultural establishments (unadjusted):						
Total.....thousands..	50,576	51,237	52,580	r52,343	r52,054	p52,493
Manufacturing.....do....	15,462	15,755	16,455	r16,410	r16,172	p16,321
Mining.....do....	708	711	713	r710	r633	p607
Contract construction.....do....	2,955	2,927	2,986	r3,035	r3,101	p3,024
Transportation and public utilities.....do....	3,897	3,886	3,944	r3,949	r3,922	p3,907
Wholesale and retail trade.....do....	11,011	11,151	11,352	r11,324	r11,353	p11,480
Finance, insurance, and real estate.....do....	2,413	2,392	2,442	r2,475	r2,472	p2,450
Service and miscellaneous.....do....	6,452	6,472	6,623	r6,603	r6,589	p6,597
Government.....do....	7,678	7,943	8,065	r7,837	r7,812	p8,107
Production workers in manufacturing industries:						
Total.....do....	11,645	11,940	12,524	r12,433	r12,181	p12,317
Durable goods industries 2/.....do....	6,339	6,579	7,248	r7,161	r6,696	p6,816
Ordinance and accessories.....do....	67	68	73	r72	r72	p74
Lumber and wood products (except furniture).....do....	581	590	624	r627	r627	p616
Furniture and fixtures.....do....	301	310	321	320	r323	p329
Stone, clay, and glass products.....do....	430	438	466	464	r467	p472
Primary metal industries.....do....	864	897	1,067	1,038	r625	p604
Fabricated metal products 3/.....do....	788	822	866	r847	r832	p849
Machinery (except electrical).....do....	977	1,007	1,167	r1,149	r1,141	p1,153
Electrical machinery.....do....	734	762	833	r836	r849	p878
Transportation equipment.....do....	1,034	1,100	1,224	r1,207	r1,137	p1,201
Instruments and related products.....do....	199	205	274	221	r224	p228
Nondurable goods industries 2/.....do....	5,306	5,361	5,776	r5,272	r5,485	p5,501
Food and kindred products.....do....	1,177	1,178	1,030	r1,062	r1,169	p1,156
Tobacco manufactures.....do....	86	96	70	67	r90	p100
Textile mill products.....do....	855	860	883	r872	r887	p890
Apparel and other finished textile products.....do....	1,344	1,055	1,068	1,048	r1,101	p1,099
Paper and allied products.....do....	442	447	453	r449	r453	p459

ITEM	1958		1959			
	August	September	June	July	August	September
EMPLOYMENT AND WAGES - Continued						
Production workers in manufacturing industries - Continued						
Nondurable goods industries 1/ - Continued						
Printing, publishing, and allied industries...thousands..	542	548	555	r552	r558	p566
Chemicals and allied products.....do....	504	511	527	527	r534	p537
Products of petroleum and coal.....do....	157	158	160	r158	r151	p150
Rubber products.....do....	181	188	196	r203	r204	p208
Leather and leather products.....do....	323	321	334	335	r339	p337
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	94.1	96.5	101.3	r100.5	r98.5	p99.6
Seasonally adjusted.....do....	93.2	94.8	101.9	r102.0	r97.5	p97.8
Payrolls, unadjusted.....do....	150.0	155.7	174.4	r170.2	r165.0	p167.9
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	39.6	39.9	40.7	r40.2	40.5	p40.4
Durable goods industries.....do....	39.8	40.2	41.4	r40.5	40.9	p40.7
Nondurable goods industries.....do....	39.4	39.5	39.8	39.8	40.0	p39.9
Average weekly gross earnings, all manufacturing..dollars..	84.35	85.39	91.17	r89.65	88.70	p89.28
Durable goods industries.....do....	91.14	92.46	99.36	r96.80	96.12	p96.05
Nondurable goods industries.....do....	76.04	77.03	79.60	80.00	80.00	p80.60
Average hourly gross earnings, all manufacturing.....do....	2.13	2.14	2.24	2.23	2.19	p2.21
Durable goods industries 1/.....do....	2.29	2.30	2.40	2.39	2.35	p2.36
Lumber and wood products (except furniture).....do....	1.91	1.94	1.99	1.98	2.00	p1.99
Stone, clay, and glass products.....do....	2.13	2.16	2.21	2.22	2.22	p2.23
Primary metal industries.....do....	2.70	2.73	2.84	2.81	2.64	p2.65
Fabricated metal products 2/.....do....	2.29	2.29	2.38	2.37	2.38	p2.39
Machinery (except electrical).....do....	2.38	2.39	2.50	2.50	r2.50	p2.50
Electrical machinery.....do....	2.14	2.16	2.22	2.22	r2.22	p2.23
Transportation equipment.....do....	2.55	2.55	2.66	2.66	r2.69	n2.72
Nondurable goods industries 1/.....do....						
Food and kindred products.....do....	1.93	1.95	2.00	2.01	2.00	p2.02
Textile mill products.....do....	1.97	1.99	2.09	r2.09	r2.06	p2.06
Apparel and other finished textile products.....do....	1.51	1.51	1.58	1.58	r1.59	p1.59
Paper and allied products.....do....	1.52	1.53	1.50	1.51	1.52	p1.53
Printing, publishing, and allied products.....do....	2.13	2.14	2.20	2.21	2.22	p2.23
Chemicals and allied products.....do....	2.60	2.62	2.70	r2.71	2.71	p2.73
Products of petroleum and coal.....do....	2.34	2.34	2.42	2.44	r2.44	p2.46
Leather and leather products.....do....	2.73	2.76	2.88	r2.89	r2.84	p2.90
Leather and leather products.....do....	1.56	1.58	1.61	1.59	1.60	n1.61
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,056	3,143	3,216	3,136	3,171	.....
Softwoods.....do....	2,461	2,524	2,617	2,513	2,528	.....
Shipments, total.....do....	3,103	3,195	3,217	3,146	3,137	.....
Softwoods.....do....	2,533	2,621	2,659	2,608	2,530	.....
Stocks (gross), mill, end of month, total.....do....	9,070	9,018	8,788	8,782	8,816	.....
Softwoods.....do....	5,568	5,471	5,181	5,100	5,099	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	250,460	149,256	674,689	663,444	315,983	.....
Coaches, total.....do....	265	216	267	233	82	.....
Domestic.....do....	759	212	747	209	58	.....
Passenger cars, total.....do....	194,974	107,687	554,878	548,574	255,831	.....
Domestic.....do....	192,770	98,009	545,660	541,458	252,556	.....
Trucks, total.....do....	55,271	46,353	119,544	114,687	60,070	.....
Domestic.....do....	47,030	34,232	100,462	92,186	47,887	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown. 2/ Except ordnance, machinery and transportation equipment.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS