

BUSINESS STATISTICS

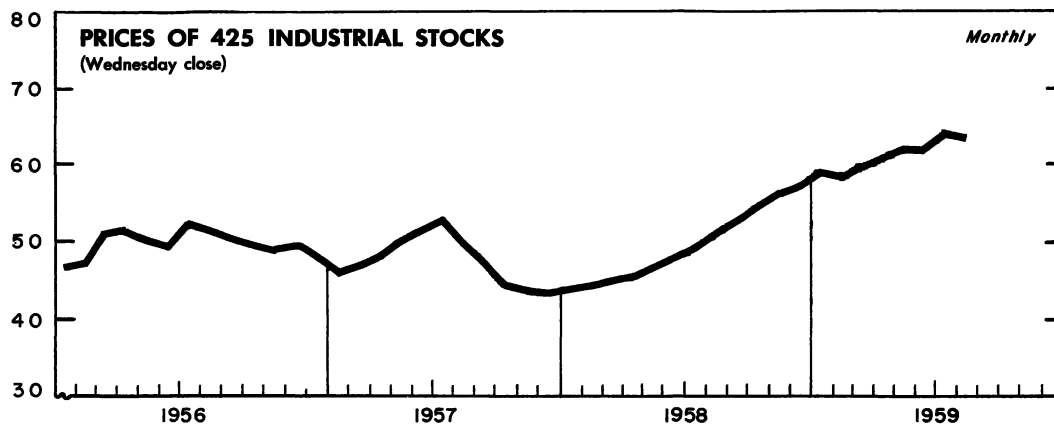


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

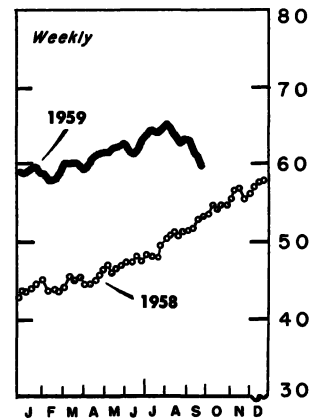
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SELECTED BUSINESS INDICATORS

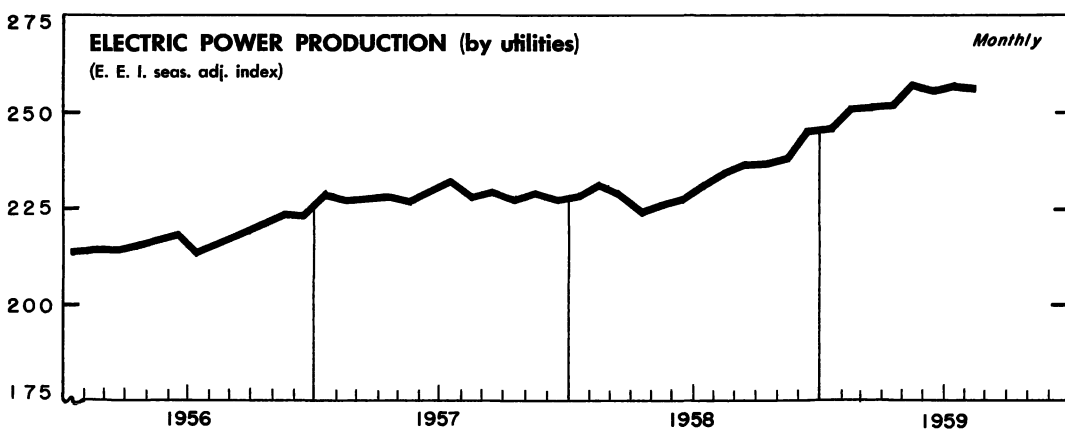
Index, 1941-43=10



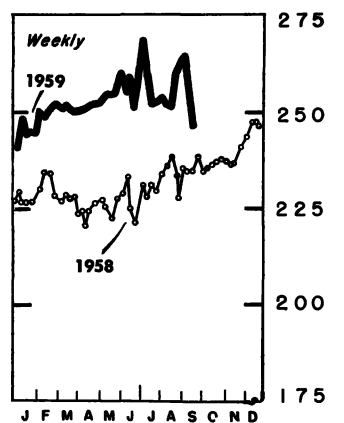
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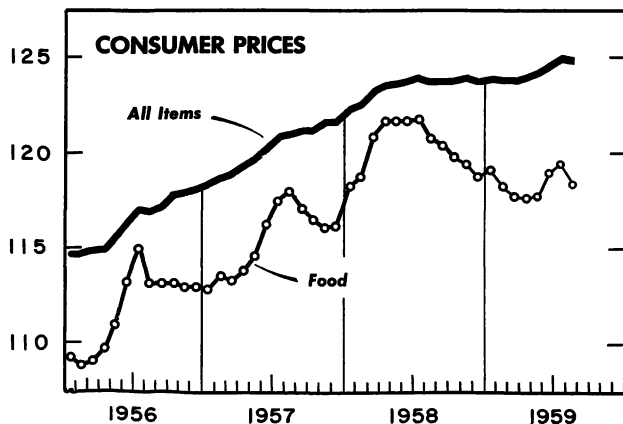
Index, 1947-49=100



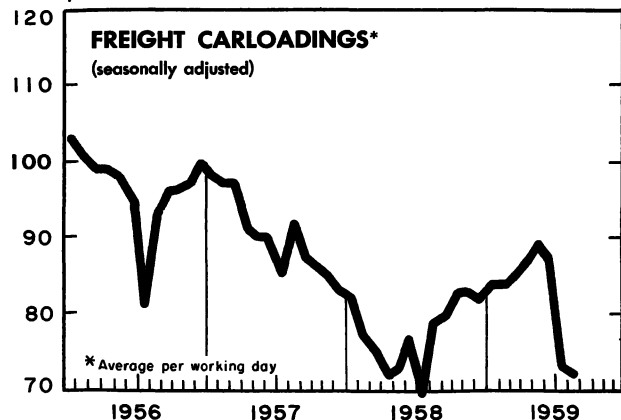
Index, 1947-49=100



Index, 1947-49 = 100



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	Sept. 20	Sept. 27	Sept. 5	Sept. 12	Sept. 19	Sept. 26
Commodity prices, wholesale:						
All commodities..... 1947-49=100..		*119.1		119.4	119.6	119.6
Farm products.....do.....		*93.1		88.1	88.9	89.1
Foods, processed.....do.....		*111.1		107.1	107.8	107.4
All other.....do.....		*126.2		128.3	128.3	128.3
22 commodities <u>2</u> /.....do.....	86.1	85.8	86.9	87.6	86.5	85.7
Department store sales.....do.....	136	136	148	133	158	.....
Insured unemployment, total <u>3</u> /.....thous..	2,027	1,967	1,412	1,416	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,844	1,787	1,247	1,251	.....	.....
Failures, industrial and commercial.....number..	262	268	308	222	264	282
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	31,393	31,285	31,932	32,107	32,197	31,984
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	26,644	26,558	28,515	28,656	28,834	29,016
Member bank reserve balances <u>4</u> /.....do.....	18,572	18,404	18,566	18,640	18,653	18,819
Excess reserves, estimated <u>4</u> /.....do.....	637	593	432	574	496	566
Reporting member banks (of F.R.System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	60,939	.....	60,206	60,624	61,129	.....
Time deposits, except interbank.....do.....	30,206	.....	30,702	30,728	30,678	.....
Loans and investments (adjusted), total.....do.....	.....	.....	103,745	103,542	104,137	.....
U. S. Government obligations.....do.....	34,579	.....	29,054	28,944	28,890	.....
Commercial and industrial loans (gross).....do.....	.....	.....	28,990	29,005	29,346	.....
Real-estate loans (gross).....do.....	10,993	.....	12,342	12,382	12,435	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.41	4.42	4.77	4.78	4.81	4.85
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /...1941-43=10..	49.33	49.78	58.92	57.29	56.72	55.82
Industrials, 425 stocks.....do.....	52.84	53.30	63.20	61.41	60.87	59.91
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,422	1,501	1,223	1,280	1,297	.....
Electric power, by utilities.....mil. of kw.-hr..	12,240	12,342	13,759	13,109	12,779	.....
Motor vehicles (cars, trucks, coaches).....number..	51,063	57,157	32,740	37,314	82,557	110,413
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	7,087	7,100	6,785	6,813	6,823	.....
Steel <u>6</u> /.....thous. of short tons..	1,771	1,816	332	327	356	362
Percent of capacity.....	#65.6	#67.3	11.7	11.5	12.6	12.8
Freight car loadings, total.....thous. of cars..	668	673	544	481	578	.....
Miscellaneous.....do.....	329	326	293	259	311	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. ⁴/ Daily average. ⁵/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. ⁶/ Week beginning September 28, 1959: Production, 365 thous. short tons; operating rate, 12.9 percent. * Monthly index for September 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	July	August	May	June	July	August
COMMODITY PRICES						
Consumer price index:						
All items..... 1947-49=100..	123.9	123.7	124.0	124.5	124.9	*124.8
Apparel.....do.....	106.7	106.6	107.3	107.3	107.5	108.0
Food.....do.....	121.7	120.7	117.7	118.9	119.4	118.3
Dairy products.....do.....	112.4	113.0	112.6	112.3	113.3	114.1
Fruits and vegetables.....do.....	131.9	124.9	125.6	134.5	130.8	125.6
Meats, poultry, and fish.....do.....	119.2	117.7	111.6	111.6	112.0	109.9
Housing.....do.....	127.7	127.9	128.8	128.9	129.0	129.3
Gas and electricity.....do.....	117.0	117.5	118.7	119.3	119.5	120.1
Housefurnishings.....do.....	104.0	103.3	103.7	104.1	104.0	103.6
Rent.....do.....	137.8	138.1	139.3	139.5	139.6	139.8
Medical care.....do.....	145.0	145.3	150.2	150.6	151.0	151.4
Personal care.....do.....	128.9	128.9	130.7	131.1	131.3	131.7
Reading and recreation.....do.....	116.6	116.7	117.8	118.1	119.1	119.1
Transportation.....do.....	140.3	141.0	145.4	145.9	146.3	146.7
Private.....do.....	129.3	130.1	134.5	134.9	135.2	135.5
Public.....do.....	189.5	189.5	192.7	192.7	194.2	194.9
Other goods and services.....do.....	127.2	127.1	128.4	129.2	130.8	131.1
Purchasing power of the dollar as measured by—						
Wholesale prices.....do.....	83.9	84.0	83.4	83.5	83.7	**84.0
Consumer prices.....do.....	80.7	80.8	80.6	80.3	80.1	**80.1
CONSTRUCTION AND REAL ESTATE						
Highway concrete pavement contract awards: ¹ /						
Total.....thous. of sq. yd..	18,366	11,173	9,338	10,222	11,734	6,971
Airports.....do.....	6,631	1,256	809	1,088	977	464
Roads.....do.....	7,999	6,520	5,015	5,792	6,642	2,469
Streets and alleys.....do.....	3,737	3,398	3,515	3,342	4,116	4,039
FINANCE						
Life insurance written (new paid-for insurance):						
Value, estimated total.....mil. of dol..	5,290	5,188	5,593	6,097	5,492	5,475
Group and wholesale.....do.....	630	878	754	1,091	703	986
Industrial.....do.....	569	588	633	598	541	541
Ordinary.....do.....	4,091	3,722	4,206	4,408	4,248	3,948

¹/ Revised. * Index based on 1935-39=100 is 208.7. ** Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0; consumer prices, 47.9. ¹/ Data for July 1958 and 1959 are for 5 weeks; other months, 4 weeks.

ITEM	1958		1959			
	July	August	May	June	July	August
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	48,148	50,791	57,734	r57,441	57,546	.....
Acetic anhydride.....do.....	80,769	86,445	89,656	88,733	92,679	.....
Acetylsalicylic acid (aspirin).....do.....	1,602	1,372	1,610	1,393	1,012	.....
Creosote oil.....thous. of gal..	8,471	9,155	8,727	9,052	6,660	.....
DDT.....thous. of lb..	12,722	11,197	14,095	14,604	12,809	.....
Ethyl acetate (85%).....do.....	6,872	8,552	8,441	9,359	7,248	.....
Ethylene glycol.....do.....	99,151	88,983	94,677	94,808	91,956	.....
Formaldehyde (37% HCHO).....do.....	87,472	117,207	141,493	149,652	126,515	.....
Methanol:						
Natural (100%).....thous. of gal..	153	149	203	192	192	.....
Synthetic (100%).....do.....	17,034	18,268	21,144	r21,800	22,265	.....
Phthalic anhydride.....thous. of lb..	24,107	21,830	34,911	31,850	32,731	.....
Vegetable oils, oilseeds, and byproducts:						
Copra:						
Consumption.....short tons..	26,329	30,079	28,200	32,300	26,400	33,200
Stocks.....do.....	16,221	11,760	13,000	8,700	6,100	6,500
Coconut or copra oil:						
Production, crude.....thous. of lb..	33,859	38,934	36,500	41,400	34,000	42,400
Cottonseed:						
Receipts at mills.....thous. of short tons..	81	305	7	14	68	314
Consumption (crush).....do.....	132	148	179	117	97	149
Stocks at mills, end of month.....do.....	175	331	233	130	100	266
Cottonseed cake and meal:						
Production.....short tons..	59,542	69,370	85,900	55,100	45,500	70,100
Stocks.....do.....	112,475	78,441	170,500	153,700	116,300	87,800
Cottonseed oil:						
Production, crude.....thous. of lb..	45,054	48,129	65,400	41,500	35,000	50,300
Flaxseed:						
Oilmills: Consumption.....thous. of bu..	1,000	1,872	1,671	1,354	1,957	2,918
Stocks.....do.....	2,064	2,968	2,093	1,739	2,500	2,418
Linseed oil, raw:						
Production.....thous. of lb..	19,147	37,155	33,500	26,800	39,300	58,900
Soybeans:						
Consumption.....thous. of bu..	29,956	31,620	36,387	33,157	31,913	29,627
Stocks, end of month.....do.....	30,916	13,990	50,673	44,883	36,360	16,730
Soybean oil:						
Production, crude.....thous. of lb..	327,856	340,868	385,500	355,200	344,100	318,600
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do.....	3,497	3,549	3,882	4,028	4,437	.....
Molding and extrusion materials.....do.....	6,911	8,734	8,121	8,292	8,012	.....
Nitrocellulose sheets, rods, and tubes.....do.....	205	229	315	304	250	.....
Phenolic and other tar acid resins.....do.....	28,476	34,270	46,567	r46,320	39,952	.....
Polystyrene.....do.....	40,988	47,199	73,915	72,312	65,723	.....
Urea and melamine resins.....do.....	17,940	25,128	30,370	33,967	23,470	.....
Vinyl resins.....do.....	53,747	69,672	98,884	98,405	94,240	.....
Alkyd resins.....do.....	28,552	28,314	35,729	34,395	30,432	.....
Rosin modifications.....do.....	8,876	11,076	12,518	12,601	10,705	.....
Polyester resins.....do.....	8,962	7,991	14,068	13,680	11,686	.....
Polyethylene resins.....do.....	70,035	68,064	104,549	98,907	100,477	.....
FOODSTUFFS AND TOBACCO						
Livestock slaughter (federally inspected):						
Calves.....thous. of animals..	435	424	358	366	382	359
Cattle.....do.....	1,561	1,479	1,412	1,473	1,557	1,450
Hogs.....do.....	4,326	4,515	4,970	4,902	5,184	4,977
Sheep and lambs.....do.....	1,013	950	1,017	1,056	1,107	1,010
Meats:						
Production, total.....mil. of lb..	1,799.0	1,742.0	1,890.4	1,916.2	1,991.2	1,840.4
Beef and veal.....do.....	947.0	898.4	898.2	926.9	975.7	902.7
Lamb and mutton.....do.....	45.5	43.0	48.1	48.0	50.0	45.7
Pork, including lard.....do.....	806.4	800.6	944.0	941.3	965.4	892.0
Lard.....do.....	147.5	139.4	179.1	175.7	184.0	161.9
Tobacco, manufactured products:						
Production, total.....thous. of lb..	r13,678	15,242	14,180	r15,368	14,094	.....
Chewing, plug, and twist.....do.....	r5,699	5,689	5,487	r6,041	6,065	.....
Smoking.....do.....	5,813	6,477	6,003	6,442	5,896	.....
Snuff.....do.....	2,165	3,076	2,689	2,885	2,133	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-free.....millions..	2,840	2,964	2,974	r3,240	3,514	.....
Tax-paid.....do.....	36,820	39,644	37,252	r38,413	39,908	.....
Cigars, tax-paid.....thousands..	512,048	535,995	618,105	r650,072	514,695	.....
Manufactured tobacco and snuff, tax-paid.....thous. of lb..	r13,678	15,264	14,080	r15,368	14,094	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	546	646	561	532	416	.....
Cattle hide and side kip.....thous. of hides and kips..	1,648	1,983	2,034	r1,921	1,598	.....
Goat and kid.....thous. of skins..	1,815	1,122	2,032	2,139	1,877	.....
Sheep and lamb.....do.....	1,959	2,470	2,865	2,601	2,228	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	July	August	May	June	July	August
METALS AND MANUFACTURES						
Iron and steel scrap: <u>1/</u>			\$			
Production and receipts, total.....thous. of short tons..	4,230	4,731	7,349	r7,053	p1,144	.....
Home scrap produced.....do....	2,464	2,699	4,393	r4,330	p517	.....
Purchased scrap received (net).....do....	1,766	2,032	2,957	2,724	p626	.....
Consumption, total.....do....	4,163	4,707	7,440	r7,081	p1,127	.....
Stocks, consumers', end of month.....do....	8,876	8,903	9,183	r9,200	p1,318	.....
Pig iron: <u>1/</u>						
Consumption.....do....	4,279	4,843	7,692	7,376	p390	.....
Stocks (consumers' and suppliers'), end of month.....do....	3,851	3,757	3,492	3,432	p865	.....
Cans, metal, shipments (in terms of steel consumed), total						
for sale and own use.....thous. of short tons..	478	593	400	445	502	.....
Food.....do....	289	418	219	251	302	.....
Shipments for sale.....do....	418	524	346	385	451	.....
Closures for glass containers, production.....millions..	1,365	1,422	1,606	r1,787	1,629	.....
Crowns, production.....thous. gross..	29,888	23,340	30,369	34,263	31,160	.....
Oil burners:						
Shipments.....number..	45,047	58,921	48,232	68,445	54,067	.....
Stocks, end of month.....do....	47,782	41,968	52,238	51,891	52,705	.....
Stoves and ranges, domestic cooking, including built-ins:						
Shipments, total <u>2/</u>.....do....	137,910	168,803	170,279	183,268	156,036	.....
Gas (including bungalow and combination) <u>2/</u>.....do....	129,262	157,436	161,336	172,406	145,479	.....
Kerosene, gasoline, and fuel oil.....do....	4,980	6,878	6,536	6,991	6,682	.....
Stoves, domestic heating, shipments, total.....do....	209,327	272,173	122,111	200,736	232,532	.....
Coal and wood.....do....	24,720	35,013	20,915	27,266	32,516	.....
Gas.....do....	138,174	184,445	63,375	126,616	145,983	.....
Kerosene, gasoline, and fuel oil.....do....	46,433	52,715	37,821	46,854	54,033	.....
Warm-air furnaces, shipments, total.....do....	99,060	130,794	100,581	119,346	125,975	.....
Gas.....do....	65,254	85,356	75,709	89,394	94,386	.....
Oil.....do....	25,941	34,911	23,168	26,925	28,267	.....
Water heaters, gas, shipments.....do....	217,383	211,634	227,576	236,731	234,654	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,217	1,177	1,037	1,483	2,209	1,605
Fuel-fired (except for hot rolling steel).....do....	3,578	2,010	2,526	3,066	6,210	5,684
Pumps, steam, power, centrifugal and rotary:						
Orders, new.....do....	5,088	5,663	7,049	7,258	5,654	.....
PAPER AND PRINTING						
Paper products:						
Shipping containers, corrugated and solid fiber, shipments						
mil. sq. ft. surface area..	7,892	8,752	9,121	9,121	8,908	9,486
Folding paper boxes, index of physical volume:						
Consumption of box board.....1947-49=100..	141.0	129.2	130.5	r144.0	r132.0	134.2
Shipments of boxes.....do....	118.5	129.2	122.3	128.3	r119.5	124.9
TEXTILE PRODUCTS						
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	52.0	53.6	62.0	63.9	65.0	63.0
Staple, incl. tow (rayon).....do....	26.5	26.7	30.3	31.6	29.6	30.8
Stocks, producers', end of month, total.....do....	117.8	111.5	89.3	86.8	91.3	96.3
Filament yarn.....do....	66.0	61.3	43.9	43.9	46.2	44.4
Staple, incl. tow (rayon).....do....	51.8	50.2	45.4	42.9	45.1	51.9

r/ Revised. p/ Preliminary. 1/ July 1959 data are for independent iron and steel foundries only. 2/ Excludes shipments of cooking tops (for use with built-in ovens); such shipments totaled 24,800 units (4-burner equivalent) in July 1959.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS