



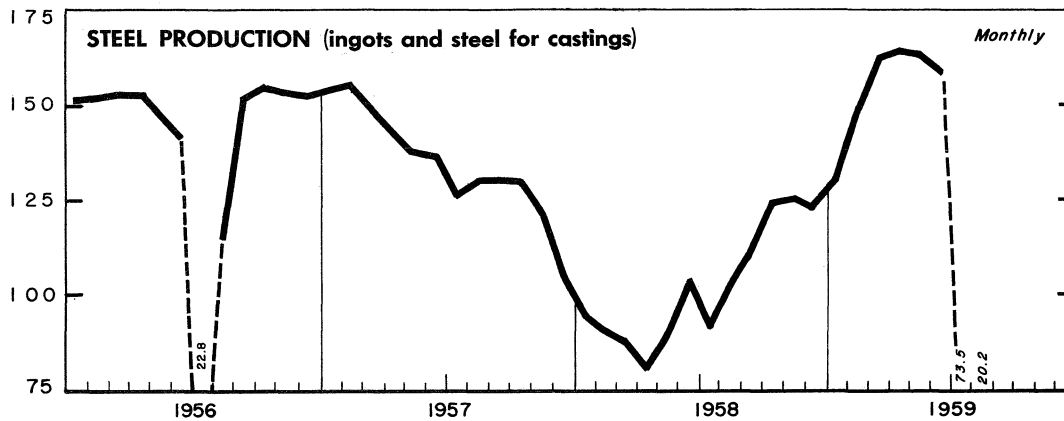
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

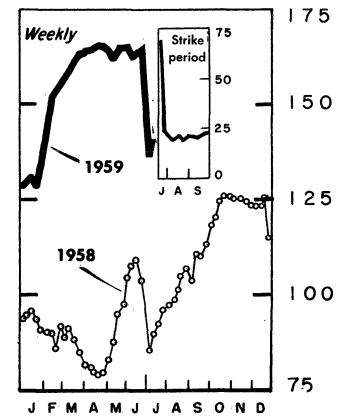
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SELECTED BUSINESS INDICATORS

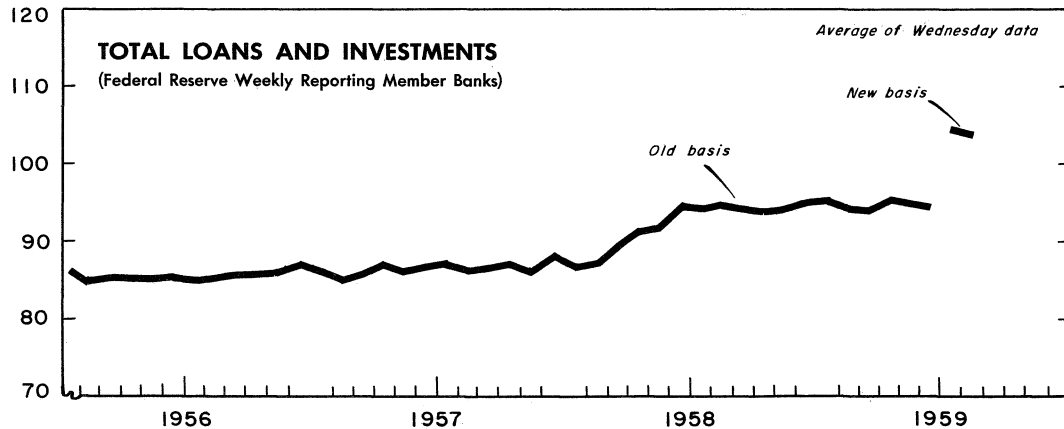
Index, 1947-49=100



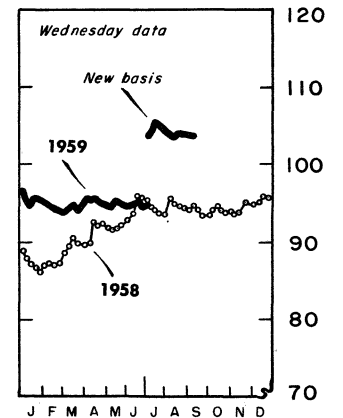
Index, 1947-49=100



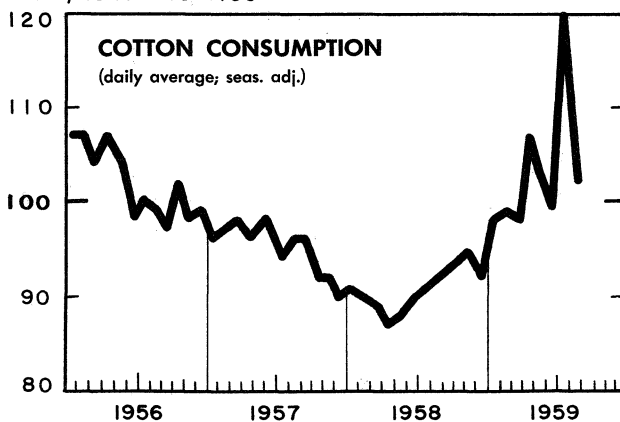
Billion Dollars



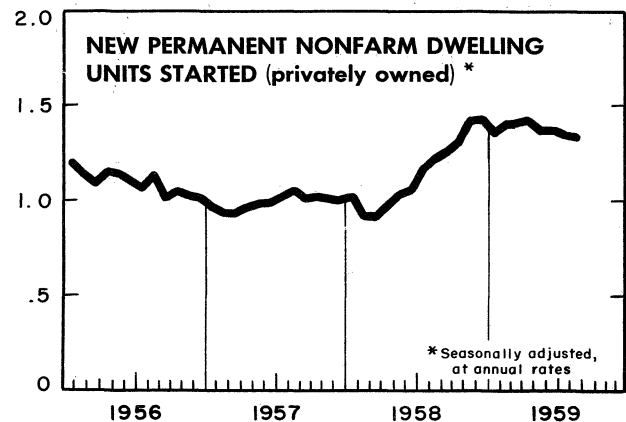
Billion Dollars



Index, 1947 - 49 = 100



Millions



WEEKLY BUSINESS STATISTICS¹

| ITEM | 1958 | | 1959 | | | |
|---|----------|----------|---------|---------|----------|----------|
| | Sept. 13 | Sept. 20 | Aug. 29 | Sept. 5 | Sept. 12 | Sept. 19 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | | *119.1 | | | 119.4 | 119.6 |
| Farm products.....do..... | | *93.1 | | | 88.1 | 88.7 |
| Foods, processed.....do..... | | *111.1 | | | 107.1 | 107.7 |
| All other.....do..... | | *126.2 | | | 128.3 | 128.3 |
| 22 commodities <u>2</u> /.....do..... | 86.2 | 86.1 | 87.0 | 86.9 | 87.6 | 86.5 |
| Department store sales.....do..... | 145 | 136 | 139 | 148 | 132 | ..... |
| Insured unemployment, total <u>3</u> /.....thous.. | 2,120 | 2,027 | 1,439 | 1,401 | ..... | ..... |
| State programs (Incl. Alaska and Hawaii).....do..... | 1,926 | 1,844 | 1,279 | 1,247 | ..... | ..... |
| Failures, industrial and commercial.....number.. | 256 | 262 | 257 | 308 | 222 | 264 |
| Finance: | | | | | | |
| Currency in circulation <u>4</u> /.....mil. of dol.. | 31,433 | 31,393 | 31,951 | 31,932 | 32,107 | 32,197 |
| Federal Reserve bank credit outstanding, total <u>4</u> /.....do.... | 26,661 | 26,644 | 28,485 | 28,515 | 28,656 | 28,834 |
| Member bank reserve balances <u>4</u> /.....do..... | 18,479 | 18,572 | 18,586 | 18,566 | 18,640 | 18,653 |
| Excess reserves, estimated <u>4</u> /.....do..... | 606 | 637 | 467 | 432 | 574 | 496 |
| Reporting member banks (of F.R. System) in leading cities: <u>5</u> / | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | 60,813 | ..... | 60,776 | 60,206 | 60,624 | ..... |
| Time deposits, except interbank.....do..... | 30,365 | ..... | 30,690 | 30,702 | 30,728 | ..... |
| Loans and investments (adjusted), total.....do..... | ..... | ..... | 103,876 | 103,745 | 103,542 | ..... |
| U. S. Government obligations.....do..... | 35,340 | ..... | 29,267 | 29,054 | 28,944 | ..... |
| Commercial and industrial loans (gross).....do..... | ..... | ..... | 28,976 | 28,990 | 29,005 | ..... |
| Real-estate loans (gross).....do..... | 10,886 | ..... | 12,350 | 12,342 | 12,382 | ..... |
| Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent.. | 4.38 | 4.41 | 4.73 | 4.77 | 4.78 | 4.81 |
| Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /..1941-43=10.. | 48.31 | 49.33 | 59.08 | 58.92 | 57.29 | 56.72 |
| Industrials, 425 stocks.....do..... | 51.68 | 52.84 | 63.34 | 63.20 | 61.41 | 60.87 |
| Production: | | | | | | |
| Bituminous coal <u>4</u> /.....thous. of short tons.. | 1,410 | 1,422 | 1,220 | 1,223 | 1,275 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 12,248 | 12,240 | 14,109 | 13,759 | 13,109 | ..... |
| Motor vehicles (cars, trucks, coaches).....number.. | 30,735 | 51,063 | 33,559 | 32,740 | 37,339 | 81,836 |
| Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl.. | 7,009 | 7,087 | 6,765 | 6,785 | 6,813 | ..... |
| Steel <u>6</u> /.....thous. of short tons.. | 1,780 | 1,771 | 332 | 332 | 327 | 356 |
| Percent of capacity.....do..... | #65.9 | #65.6 | 11.7 | 11.7 | 11.5 | 12.6 |
| Freight carloadings, total.....thous. of cars.. | 666 | 667 | 549 | 544 | 481 | ..... |
| Miscellaneous.....do..... | 326 | 329 | 295 | 293 | 259 | ..... |

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. ⁴/ Daily average. ⁵/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. ⁶/ Week beginning September 21, 1959: Production, 359 thous. short tons; operating rate, 12.7 percent. * Monthly index for September 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

| ITEM | 1958 | | 1959 | | | |
|---|---------|---------|---------|----------|---------|---------|
| | July | August | May | June | July | August |
| GENERAL BUSINESS INDICATORS | | | | | | |
| Business incorporations: | | | | | | |
| New incorporations (48 States).....number.. | 12,454 | 12,234 | 16,660 | 16,157 | 16,562 | 14,329 |
| Industrial and commercial failures: | | | | | | |
| Failures, total.....do..... | 1,253 | 1,127 | 1,135 | 1,244 | 1,071 | 1,135 |
| Commercial service.....do..... | 99 | 106 | 104 | 111 | 100 | 122 |
| Construction.....do..... | 181 | 158 | 172 | 167 | 137 | 181 |
| Manufacturing and mining.....do..... | 255 | 206 | 199 | 203 | 203 | 187 |
| Retail trade.....do..... | 613 | 549 | 567 | 633 | 518 | 542 |
| Wholesale trade.....do..... | 105 | 108 | 93 | 130 | 113 | 103 |
| Liabilities (current), total.....thous. of dol.. | | | | | | |
| Commercial service.....do..... | 65,375 | 50,765 | 50,917 | 49,197 | 51,197 | 54,501 |
| Construction.....do..... | 4,164 | 3,126 | 3,336 | 5,069 | 3,147 | 3,160 |
| Manufacturing and mining.....do..... | 13,966 | 8,687 | 12,262 | 8,519 | 11,328 | 12,061 |
| Retail trade.....do..... | 22,673 | 15,742 | 10,835 | 12,143 | 14,592 | 18,559 |
| Wholesale trade.....do..... | 18,784 | 14,347 | 19,638 | 18,234 | 17,052 | 15,362 |
| Wholesale trade.....do..... | 5,788 | 8,863 | 4,846 | 5,232 | 5,078 | 5,359 |
| CONSTRUCTION AND REAL ESTATE | | | | | | |
| New permanent nonfarm dwelling units started: | | | | | | |
| Unadjusted: | | | | | | |
| Total, privately and publicly owned.....thous.. | 112.8 | 124.0 | 137.0 | r136.7 | 126.0 | 129.0 |
| Privately owned, total.....do..... | 108.6 | 114.6 | 133.5 | r131.1 | 124.5 | 124.8 |
| In metropolitan areas.....do..... | 78.1 | 78.3 | 91.8 | r90.5 | 85.3 | 84.6 |
| Publicly owned.....do..... | 4.2 | 9.4 | 3.5 | r5.6 | 1.5 | 4.2 |
| Seasonally adjusted at annual rate: | | | | | | |
| Privately owned.....do..... | 1,174.0 | 1,228.0 | 1,370.0 | r1,368.0 | 1,350.0 | 1,340.0 |
| Construction cost indexes: | | | | | | |
| Department of Commerce, composite .....1947-49=100.. | 138 | 139 | 141 | 142 | 142 | ..... |
| American Appraisal Co., The: | | | | | | |
| Average, 30 cities.....1913=100.. | 681 | 683 | 703 | 705 | 707 | 709 |
| Atlanta.....do..... | 737 | 738 | 771 | 771 | 771 | 771 |
| New York.....do..... | 736 | 737 | 754 | 755 | 769 | 769 |
| San Francisco.....do..... | 635 | 637 | 658 | 658 | 658 | 659 |
| St. Louis.....do..... | 670 | 671 | 688 | 688 | 689 | 690 |

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| ITEM | 1958 | | 1959 | | | |
|--|---------|---------|----------|----------|---------|---------|
| | July | August | May | June | July | August |
| DOMESTIC TRADE | | | | | | |
| Magazine advertising: | | | | | | |
| Cost, total.....thous. of dol.. | 39,145 | 40,625 | 73,922 | 66,405 | 46,054 | 51,025 |
| Apparel and accessories.....do... | 770 | 4,165 | 5,042 | 2,669 | 683 | 4,483 |
| Automotive, including accessories.....do... | 3,741 | 3,047 | 8,437 | 7,645 | 4,870 | 4,250 |
| Building materials.....do..... | 1,625 | 1,417 | 3,724 | 3,423 | 1,674 | 1,404 |
| Drugs and toiletries.....do..... | 5,820 | 4,893 | 6,501 | 7,351 | 5,566 | 5,157 |
| Foods, soft drinks, confectionery.....do... | 5,777 | 5,360 | 8,316 | 9,128 | 7,926 | 8,292 |
| Beer, wine, liquors.....do..... | 2,507 | 2,143 | 4,195 | 4,224 | 3,587 | 3,127 |
| Household equip., supplies, furnishings.....do... | 2,378 | 2,065 | 7,797 | 5,963 | 3,014 | 3,554 |
| Industrial materials.....do..... | 2,686 | 2,292 | 4,690 | 4,423 | 3,675 | 3,539 |
| Soaps, cleansers, etc.....do..... | 521 | 478 | 1,046 | 1,002 | 608 | 479 |
| Smoking materials.....do..... | 1,610 | 1,791 | 2,366 | 2,546 | 1,882 | 2,448 |
| FINANCE | | | | | | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | |
| Total.....mil. of dol.. | 3,725 | 3,766 | 4,294 | 4,400 | 4,470 | 4,498 |
| Farm mortgage loans: Federal land banks.....do... | 2,002 | 2,017 | 2,237 | 2,262 | 2,282 | 2,300 |
| Loans to cooperatives.....do..... | 425 | 453 | 513 | 526 | 542 | 549 |
| Other loans and discounts.....do..... | 1,298 | 1,295 | 1,543 | 1,612 | 1,646 | 1,650 |
| Bank debits, total (344 centers).....do..... | 206,524 | 185,849 | 216,017 | 228,615 | 235,625 | 208,131 |
| New York City.....do..... | 82,214 | 68,620 | 80,725 | 86,598 | 89,600 | 75,233 |
| 6 other centers.....do..... | 40,701 | 37,942 | 44,646 | 46,429 | 48,392 | 43,265 |
| Federal Government finance: | | | | | | |
| Receipts, total.....do..... | 3,624 | 6,280 | 8,155 | 11,137 | 3,936 | 7,418 |
| Receipts, net.....do..... | 2,946 | 4,838 | 5,425 | 10,042 | 3,246 | 5,679 |
| Customs.....do..... | 72 | 67 | 89 | 94 | 94 | 87 |
| Individual income taxes.....do..... | 1,453 | 3,599 | 4,813 | 4,236 | 1,603 | 4,346 |
| Corporation income and profits taxes.....do... | 479 | 316 | 410 | 4,786 | 568 | 368 |
| Employment taxes.....do..... | 355 | 1,105 | 1,488 | 697 | 332 | 1,321 |
| Other internal revenue and receipts.....do... | 1,265 | 1,193 | 1,355 | 1,323 | 1,339 | 1,296 |
| Expenditures.....do..... | 6,613 | 6,198 | 6,164 | 8,632 | 6,557 | 6,305 |
| Interest on public debt.....do..... | 642 | 574 | 650 | 704 | 728 | 724 |
| All other expenditures.....do..... | 5,971 | 5,624 | 5,515 | 7,929 | 5,829 | 5,581 |
| Turnover of demand deposits except interbank and U. S. Government, annual rate: | | | | | | |
| New York City.....ratio of debits to deposits.. | 54.8 | 46.4 | 54.9 | 56.8 | 58.4 | 50.0 |
| 6 other centers.....do..... | 29.6 | 27.4 | 32.9 | 32.7 | p33.6 | p30.4 |
| 337 other reporting centers.....do..... | 22.9 | 21.7 | 24.8 | 25.0 | p25.4 | p23.4 |
| Stocks: | | | | | | |
| Cash dividend payments publicly reported: | | | | | | |
| Total dividend payments.....mil. of dol.. | 806.6 | 321.0 | 317.9 | 1,821.1 | 852.9 | 331.2 |
| Finance.....do..... | 164.8 | 73.6 | 71.4 | 130.4 | 177.4 | 75.7 |
| Manufacturing.....do..... | 271.2 | 123.9 | 124.5 | 1,210.0 | 276.5 | 127.8 |
| Mining.....do..... | 7.5 | 2.3 | 3.2 | 108.3 | 7.6 | 2.5 |
| Public utilities: | | | | | | |
| Communications.....do..... | 173.2 | 1.4 | 1.6 | 73.2 | 192.8 | 1.5 |
| Electric and gas.....do..... | 99.9 | 91.1 | 94.8 | 160.3 | 107.9 | 96.5 |
| Railroad.....do..... | 18.7 | 5.8 | 2.5 | 62.1 | 17.7 | 5.5 |
| Trade.....do..... | 64.3 | 14.4 | 13.3 | 48.0 | 65.4 | 13.7 |
| METALS AND MANUFACTURES | | | | | | |
| Steel products, net shipments: | | | | | | |
| Total (all grades).....thous. of short tons.. | 4,082 | 4,835 | 8,754 | 9,700 | 4,131 | ..... |
| Semifinished products.....do..... | 120 | 176 | 357 | 386 | 132 | ..... |
| Structural shapes (heavy), steel piling.....do... | 295 | 349 | 593 | 657 | 277 | ..... |
| Plates.....do..... | 321 | 398 | 701 | 788 | 418 | ..... |
| Rails and accessories.....do..... | 51 | 69 | 192 | 192 | 75 | ..... |
| Bars and tool steel, total.....do..... | 587 | 719 | 1,337 | 1,518 | 606 | ..... |
| Bars: | | | | | | |
| Hot rolled (incl. light shapes).....do..... | 344 | 455 | 890 | 969 | 368 | ..... |
| Reinforcing.....do..... | 175 | 180 | 256 | 346 | 142 | ..... |
| Cold finished.....do..... | 63 | 79 | 181 | 191 | 88 | ..... |
| Pipe and tubing.....do..... | 513 | 567 | 1,141 | 1,261 | 554 | ..... |
| Wire and wire products.....do..... | 197 | 252 | 429 | 491 | 192 | ..... |
| Tin mill products.....do..... | 514 | 560 | 830 | 818 | 314 | ..... |
| Sheets and strip (incl. electrical), total.....do... | 1,484 | 1,744 | 3,174 | 3,590 | 1,563 | ..... |
| Sheets: Hot rolled.....do..... | 414 | 474 | 947 | 1,154 | 459 | ..... |
| Cold rolled.....do..... | 675 | 800 | 1,496 | 1,607 | 718 | ..... |
| PAPER AND PRINTING | | | | | | |
| Paper, excluding building paper, newsprint, and paperboard: | | | | | | |
| Orders, new.....thous. of short tons.. | 801.0 | 829.4 | r934.5 | r928.3 | *805.0 | ..... |
| Orders, unfilled, end of month.....do..... | 696.0 | 715.0 | r722.4 | r738.4 | *710.0 | ..... |
| Production.....do..... | 891.6 | 1,007.5 | r1,120.6 | r1,086.2 | *762.0 | ..... |
| Shipments.....do..... | 737.0 | 841.4 | r934.4 | r921.3 | *760.0 | ..... |
| Stocks, end of month.....do..... | 527.5 | 514.6 | r553.6 | r550.8 | *473.0 | ..... |
| Fine paper: | | | | | | |
| Orders, new.....do..... | 130.9 | 118.1 | r140.5 | r142.3 | 133.0 | ..... |
| Orders, unfilled, end of month.....do..... | 93.2 | 74.9 | r102.0 | r103.4 | 110.0 | ..... |
| Production.....do..... | 110.5 | 130.9 | r149.2 | r146.4 | 129.0 | ..... |
| Shipments.....do..... | 117.7 | 122.4 | r148.9 | r146.5 | 127.0 | ..... |
| Stocks, end of month.....do..... | 143.8 | 123.9 | r127.3 | r130.2 | 124.0 | ..... |

| ITEM | 1958 | | 1959 | | | |
|---|---------|---------|---------|---------|---------|---------|
| | July | August | May | June | July | August |
| PAPER AND PRINTING - Continued | | | | | | |
| Paper, excl. building paper, newsprint, and paperboard - Con. | | | | | | |
| Printing paper: | | | | | | |
| Orders, new.....thous. of short tons.. | 336.8 | 340.9 | r386.9 | r393.0 | 371.0 | ..... |
| Orders, unfilled, end of month.....do.... | 432.7 | 461.5 | r407.8 | r434.4 | 448.0 | ..... |
| Production.....do..... | 314.3 | 347.8 | r378.6 | r373.4 | 335.0 | ..... |
| Shipments.....do..... | 311.2 | 347.6 | r376.4 | r380.7 | 337.0 | ..... |
| Stocks, end of month.....do..... | 221.0 | 221.2 | r250.3 | 248.0 | 246.0 | ..... |
| Coarse paper: | | | | | | |
| Orders, new.....do.... | 283.9 | 317.1 | r346.6 | r326.8 | 301.0 | ..... |
| Orders, unfilled, end of month.....do.... | 128.3 | 134.9 | r161.4 | r149.9 | 152.0 | ..... |
| Production.....do.... | 269.5 | 314.3 | r346.5 | r331.8 | 298.0 | ..... |
| Shipments.....do.... | 263.2 | 315.6 | r343.2 | r328.5 | 296.0 | ..... |
| Stocks, end of month.....do.... | 101.3 | 103.5 | r104.6 | r103.6 | 103.0 | ..... |
| Newsprint, Canada (including Newfoundland): | | | | | | |
| Production.....do.... | 508.4 | 511.0 | 551.3 | 534.2 | 535.8 | 541.5 |
| Shipments from mills.....do.... | 523.2 | 491.9 | 589.1 | 535.6 | 547.0 | 531.1 |
| Stocks at mills, end of month.....do.... | 208.8 | 227.9 | 237.5 | 236.1 | 224.9 | 235.2 |
| Newsprint, United States: | | | | | | |
| Production.....do.... | 134.9 | 148.5 | 172.4 | 167.9 | 149.2 | 173.8 |
| Shipments from mills.....do.... | 137.8 | 142.0 | 166.8 | 161.4 | 156.5 | 167.7 |
| Stocks at mills, end of month.....do.... | 18.6 | 25.1 | 22.5 | 29.0 | 21.7 | 27.8 |
| Consumption by publishers.....do.... | 364.5 | 387.6 | 484.2 | 428.9 | 400.1 | 423.0 |
| Stocks at and in transit to publishers, end of month,do.... | 698.1 | 724.4 | 562.4 | 579.8 | 625.8 | 642.8 |
| TEXTILE PRODUCTS | | | | | | |
| Cotton: <u>1</u> / | | | | | | |
| Consumption.....bales.. | 613,950 | 644,301 | 702,362 | 819,538 | 650,449 | 711,609 |
| Manufactures: | | | | | | |
| Spindle activity (cotton system spindles): | | | | | | |
| Active spindles, last working day.....thousands.. | 19,241 | r19,288 | 19,238 | 19,266 | 19,166 | 19,258 |
| Consuming 100 percent cotton.....do.... | 17,513 | 17,541 | 17,591 | 17,598 | 17,501 | 17,613 |
| Spindle hours operated, all fibers, total...millions.. | 8,662 | r8,848 | 9,592 | 11,382 | 8,817 | 9,715 |
| Average per working day.....do.... | 347 | r442 | 480 | 455 | 441 | 486 |
| Consuming 100 percent cotton.....do.... | 7,909 | 8,070 | 8,781 | 10,392 | 8,020 | 8,817 |
| TRANSPORTATION EQUIPMENT | | | | | | |
| Truck trailers (complete), production.....number.. | 3,780 | 3,866 | 6,141 | 6,617 | 5,826 | ..... |
| Vans.....do.... | 1,794 | 2,037 | 3,227 | 3,863 | 3,439 | ..... |
| Trailer chassis, for sale separately.....do.... | 237 | 296 | 280 | 289 | 243 | ..... |
| Railway equipment, American Railway Car Institute: | | | | | | |
| Freight cars: | | | | | | |
| Shipments, total.....do.... | 2,178 | 2,182 | 3,468 | 4,219 | 4,334 | 4,890 |
| Equipment manufacturers, total.....do.... | 1,145 | 1,307 | 2,373 | 3,196 | 3,197 | 3,629 |
| Railroad and private-line shops, domestic.....do.... | 1,033 | 875 | 1,095 | 1,023 | 1,137 | 1,261 |
| New orders, total.....do.... | 821 | 1,873 | 5,203 | 8,054 | 4,159 | 1,753 |
| Equipment manufacturers, total.....do.... | 821 | 871 | 3,415 | 7,238 | 2,519 | 1,753 |
| Railroad and private-line shops, domestic.....do.... | 0 | 1,002 | 1,788 | 816 | 1,640 | 0 |
| Unfilled orders, end of month.....do.... | 26,449 | 26,166 | 37,249 | 41,084 | 40,359 | 37,202 |
| Equipment manufacturers, total.....do.... | 5,149 | 4,739 | 16,128 | 20,170 | 19,442 | 17,546 |
| Railroad and private-line shops, domestic.....do.... | 21,300 | 21,427 | 21,121 | 20,914 | 20,917 | 19,656 |

r/ Revised. 1/ Data for July 1958 and June 1959 are for 5 weeks; other months, 4 weeks.
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UNITED STATES
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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS