# BUSINESS 

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $\$ 4.00$ annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

## SELECTED BUSINESS INDICATORS



| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. 30 | Sept. 6 | Aug. 15 | Aug. 22 | Aug. 29 | Sept. 5 |
| Commodity prices, wholesale: $1947-49=100 .$ |  | * 119.1 | 119.2 | 119.3 | 119.3 | 119.3 |
| Farm products.............................................. . . . . . . . . . . |  | *93.2 | 87.2 | 87.9 | 87.1 | 87.6 |
| Foods, processed...........................................do.... | ........... | *111.3 | 106.1 | 106.8 | 107.0 | 106.7 |
| All other..............................................do.... |  | * 126.1 | 128.4 | 128.3 | 128.3 | 128.3 |
| 22 commodities 2/...........................................do.... | 86.2 | 86.2 | 86.3 | 86.5 | 87.0 | 86.9 |
| Department store sales......................................d.do.... | 149 | 123 | 132 | 132 | 138 | ........ |
| Insured unemp loyment, total 3/............................thous.. | 2,253 | 2,213 | 1,460 | 1,453 | ..... | ........... |
| State programs (incl. Alaska and Hawaii)...............do.... | 2,058 | 2,013 | 1,301 | 1,294 | ... | . $\cdot$ |
| Failures, industrial and commercial $\qquad$ . number.. Finance: | 246 | 191 | 269 | 263* | 257 |  |
| Currency in circulation 4/.......................mil. of dol.. | 31,249 | 31,381 | 32,071 | 32,051 | 31,951 | 31,932 |
| Federal Reserve bank credit outstanding, total 4/.....do.... | 26,417 | 26,638 | 28,473 | 28,562 | 28,485 | 28,515 |
| Member bank reserve balances 4/...........................do. . . . | 18,526 | 18,446 | 18,622 | 18,509 | 18,586 | 18,566 |
|  | 573 | 547 | 535 | 438 | 467 | 432 |
| Reporting member banks (of $F . \bar{R}$.System) in leading cities: $\underline{5} /$ Demand deposits, adjusted. $\qquad$ .mil. of dol.. | 59,953 |  | 61,047 | 60,020 | 60,776 | ........... |
| Time deposits, except interbank.........................do..... | 30,257 |  | 30,747 | 30,718 | 30,690 | .......... |
| Loans and investments (adjusted), total..............do..... |  |  | 103,398 | 104,025 | 103,876 | ........... |
| U. S. Government obligations.........................do..... | 35,584 | ........... | 29,196 | 29,448 | 29,267 | ........... |
| Commercial and industrial loans (gross)............do.... |  | ........... | 28,759 | 28,910 | 29,008 | ........... |
| Real-estate loans (gross)............................do..... | 10,847 |  | 12,302 | 12,324 | 12,350 | ........... |
| Bond yields, domestic corporate (Moody's) 4/........percent.. | 4.25 | 4.33 | 4.70 | 4.70 | 4.73 | 4.77 |
| Stock prices, 500 stocks (Stand. \& Poor's) 5/...194\|-43=10.. | 47.91 | 48.18 | 59.25 | 58.27 | 59.08 | 58.92 |
| Industrials, 425 stocks..................................do..... | 51.25 | 51.53 | 63.55 | 62.45 | 63.34 | 63.20 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 4/......................thous. of short tons.. |  |  | 1,204 | 1,192 | 1,209 | ............ |
| Electric power, by utilities.................mil. of kw.-hr.. | 12,272 | 12,025 | 13,648 | 14,003 | 14,100 | ...... |
| Motor vehicles (cars, trucks, coaches).................number.. | 26,222 | 16,977 | 83,862 | 46,820 | 33,541 | 31,541 |
| Petroleum (crude) and condensate 4/...........thous. of bbl.. | 6,863 | 7,060 | 6,823 | 6,817 | 6,821 | ........... |
|  | 1,715 | 1,666 | 335 | 321 | 332 | 332 |
| Percent of capacity.............................................. | *63.5 | *61.7 | 11.8 | 11.3 | 11.7 | 11.7 |
| Freight carloadings, total....................thous. of cars.. | 646 | 563 | 544 | 543 | 549 | ........... |
| Miscellaneous................................................do.... | 317 | 275 | 291 | 291 | 295 | ........... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: Stäte; R.R.; Federal employees; veterans; and ex-servicemen. 4/Daily average. 5/Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning September 7, 1959: Production, 337 thous. short tons; operating rate, 11.9 percent. * Monthly index for August 1958. \#Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with l1959 rates which are based on January 1, 1959, annual capacity ( $147,633,670$ tons).

## MONTHLY BUSINESS STATISTICS

| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | April | May | June | July |
| DOMESTIC TRADE |  |  |  |  |  |  |
| Printers' Ink advertising index, seasonally adjusted: <br> Combined index........................................... 1947-49=100.. | 210 | 208 | 230 | 226 | 225 | ............ |
|  | 217 | 211 | 232 | 243 | 235 | ........... |
| Magazines................................................. . do.... | 157 | 158 | 164 | 165 | 171 | . |
|  | 191 | 189 | 222 | 206 | 198 | . |
| Outdoor. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 165 | 163 | 157 | 165 | 156 | .......... |
| Radio (network)......................................... ${ }^{\text {do.... }}$ | 28 | 28 | 36 | 30 | 27 | .......... |
|  | 417 | 406 | 466. | r458 | 470 | . $\cdot$....... |
| Magazine advertising: |  |  |  |  |  |  |
| Cost, total....................................thous. of dol.. | 58,303 | 39,145 | 73,862 | 73,922 | 66,405 | 46,054 |
| Apparel and accessories...............................do.... | 2,859 | 770 | 5,244 | 5,042 | 2,669 | 683 |
| Automötive, including accessories....................do.... | 5,201 | 3,741 | 7,973 | 8,437 | 7,645 | 4,870 |
|  | 3,171 | 1,625 | 4,635 | 3,724 | 3,423 | 1,674 |
| Drugs and toiletries...................................do.... | 7,231 | 5,820 | 6,038 | 6,501 | 7,351 | 5,566 |
| Foods, soft drinks, confectionery.....................do.... | 7,939 | 5,777 | 8,042 | 8,316 | 9,128 | 7,926 |
| Beer, wine, liquors.....................................do..... | 3,444 | 2,507 | 3,931 | 4,195 | 4,224 | 3,587 |
| Household equip., supplies, furnishings.............do..... | 4,761 | 2,378 | 7,674 | 7,797 | 5,963 | 3,014 |
| Industrial materials....................................do..... | 4,011 | 2,686 | 4,409 | 4,690 | 4,423 | 3,675 |
| Soaps, cleansers, etc.................................. do.... | 674 | 521 | 1,392 | 1,046 | 1,002 | 608 |
| Smoking materials........................................d. ${ }^{\text {do.... }}$ | 2,026 | 1,610 | 2,082 | 2,366 | 2,546 | 1,882 |
| Linage, total...............................thous. of lines.. | 3,615 | 3,172 | 5,278 | 4,747 | 4,067 | 3,420 |
| CHEMICALS AND ALLIED PRODUCTS |  |  |  |  |  |  |
| Vegetable oils, oilseeds, and byproducts: |  |  |  |  |  |  |
| Copra: $\quad$ Consumption........................................short tons.. | 28,675 | 26,329 | 30,000 | 28,200 | 32,300 | 26,400 |
| Stocks................................................................... | 14,512 | 16,221 | 8,400 | 13,000 | 8,700 | 6,100 |
| Coconut or copra oil: <br> Production, crude....................................thous. of ib.. | 36,716 | 33,859 | 38,400 | 36,500 | 41,400 | 34,000 |

NOTE: Revisions for July 1959 for pp. 2 and 3 of the September 4 th weekly Business Statistics supplement are as follows (millions of dollars): Unadjusted-manufacturers' sales, total, 29,220; nondurable-goods industries, total, 15,008; manufacturers' new orders, total, 29,587; Rnondurable-goods industries, total, 15,009; seasonally adjusted-manufacturers' sales, total, 30,812; nondurable-goods industries, totalisfel5.449; manufacturers' new orders, total, 30,890; nondurable-goods industries, total, 15,301.

| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | April | May | June | July |
| CHEMICALS AND ALLIED PRODUCTS - Continued |  |  |  |  |  |  |
| Vegetable oils, oilseeds, and byproducts - Continued: |  |  |  |  |  |  |
| Receipts at mills....................thous. of short tons.. | 12 | 81 | 6 | 7 | 14 | 68 |
| Consumption (crush)...................................do...... | 127 | 132 | 324 | 179 | 117 | 97 |
| Stocks at mills, end of month.........................do...... | 225 | 175 | 406 | 233 | 130 | 100 |
| Cottonseed cake and meal: |  |  |  |  |  |  |
| Production.........................................short tons.. | 55,749 | 59,542 | 151,500 166,400 | 85,900 170,500 | 55,100 153,700 | $\begin{array}{r} 45,500 \\ 116,300 \end{array}$ |
| Stocks..................................................... . ${ }^{\text {do.... }}$ | 162,223 | 112,475 | 166,400 | 170,500 | 153,700 | $116,300$ |
| Cottonseed oil: <br> Production, crude. $\qquad$ thous. of lb.. | 43,206 | 45,054 | 116,500 | 65,400 | 41,500 | 35,000 |
|  | 1,364 | 1,000 | 1,129 | 1,671 | 1,354 | 1,957 |
|  | 1,547 | 2,064 | + 489 | 2,093 | 1,739 | 2,500 |
| Linseed oil, raw: <br> Production. thous. of Ib.. | 26,343 | 19,147 | 22,400 | 33,500 | 26,800 | 39,300 |
| Soybeans: |  |  |  |  |  |  |
| Consumption.......................................thous. of bu.. | 28,706 36,194 | 29,956 30,916 | 34,583 61,543 | 36,387 50,673 | 33,157 44,883 | 31,913 36,360 |
| Stocks, end of month.....................................do. | 36,194 | 30,916 | 61,543 | 50,673 |  | 36,360 |
|  | 310,913 | 327,856 | 365,600 | 385,500 | 355,200 | 344,100 |
| ELECTRIC POWER |  |  |  |  |  |  |
| Electric power, production, total.............mil. of kw.-hr.. | 58,196 | 61,327 | 63,394 | 65,381 | 67,390 | 68,539 |
| Electric utilities......................................do..... | 51,927 | 54,991 | 55,807 | 57,661 | 59,840 | 61,695 |
| Industrial establishments...............................do...... | 6,269 | 6,336 | 7,587 | 7,720 | 7,550 | 6,844 |
| FOODSTUFFS |  |  |  |  |  |  |
| Distilled spirits: |  |  |  |  |  |  |
| Production.............................thous. of tax gal.. | 12,208 <br> 13,802 | 7,672 11,411 | 23,407 13,354 | 21,961 13,972 | $\begin{aligned} & 19,264 \\ & 12.817 \end{aligned}$ | ......... |
| Tax-paid withdrawals....................................do.... | 13,802 | 11,411 | 13,354 878,849 | 13,972 884,492 | $\begin{array}{r} 12,817 \\ 888,779 \end{array}$ | ..... |
| Stocks, end of month.................................... ${ }^{\text {do.... }}$ | 858,281 | 852,617 | 878,849 | 884,492 | 888,779 | ........... |
| Whisky: |  |  |  |  |  |  |
| Production...............................................do..... | 7,563 | 4,282 | 15,509 | 14,532 | 12,131 | -.......... |
| Tax-paid withdrawals...................................do.... | 6,955 | 5,219 | 6,311 | 6,599 770,245 | 5,967 782,853 | ........... |
| Stocks, end of month...................................do..... | 750,528 | 747,534 | 774,235 | 779,245 | 782,853 6,444 |  |
| Rectified spirits and wines, prod......thous. of proof gal.. | 6,415 5,066 | 5,922 4,837 | 6,379 5,069 | 6,803 $5,31.6$ | 6,444 4,972 | - |
| Dairy products, production: |  |  |  |  |  |  |
| Condensed milk (sweetened), case goods.......thous. of lb.. | 5,900 | 5,050 | 5,150 | 5,600 | 6,100 | 6,160 |
| Evaporated milk (unsweetened), case goods.............do..... | 271,200 | 249,700 | 208,200 | 269,900 | 269,600 | 235,200 |
| Drymilk: <br> Dry whole milk | 8,600 | 7,650 | 7,000 | 8,400 | 8,450 |  |
| Nonfat dry milk solids (human food) ........................ do..... | 203,000 | 153,200 | 175,400 | 208,900 | 195,600 | 146,600 |
| Livestock: |  |  |  |  |  |  |
| Cattle and calves: |  |  |  |  |  |  |
| Receipts, principal markets............thous. of animals.. | 1,846 | 1,820 | 1,759 | 1,633 | 1,793 | 1,699 |
| Shipments, feeder, to 9 corn-belt States............d. ${ }^{\text {doge }}$Hogs: | 267 | 249 | 477 | 349 | 295 | 329 |
|  |  |  |  |  |  |  |
| Sheep and lambs: | 2,226 | 2,196 | 2,899 | 2,551 | 2,635 | 2,623 |
|  |  |  |  |  |  |  |
| Receipts, principal markets...........................do..... | 828 | 864 | 1,005 | 962 | 936 | 912 |
| Shipments, feeder, to 9 corn-belt States............do.... | 138 | 265 | 156 | 192 | 168 | 220 |
| Meats: |  |  |  |  |  |  |
| Production, total.................................mil. of lb.. | 1,756.2 | 1,799.0 | 2,013.4 | 1,890.4 | 1,916.2 | 1,991.2 |
| Beef and veal...........................................d. do. | 901.9 | 947.0 | 912.3 | 898.2 | 926.9 | 975.7 |
| Lamb and mutton. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 47.3 | 45.5 | 54.9 | 48.1 | 48.0 | 50.0 |
| Pork, including lard................................... ${ }^{\text {do.... }}$ | 807.0 | 806.4 | 1,046.2 | 944.0 | 941.3 | 965.4 |
| Lard...................................................do. . . . . | 147.8 | 147.5 | 193.5 | 179.1 | 175.7 | 184.0 |
| LEATHER AND PRODUCTS |  |  |  |  |  |  |
| Leather production: |  |  |  |  |  |  |
| Calf and whole kip..........................thous. of skins.. | 687 | 546 | 665 | 561 | 532 | ..... |
| Cattle hide and side kip.........thous. of hides and kips.. | 1,893 | 1,648 | 2,088 | r2,034 | 1,914 | ........ |
| Goat and kid................................thous. of skins.. | 1,685 | 1,815 | 1,973 | 2,032 | 2,139 |  |
| Sheep and lamb...........................................do..... | 2,156 | 1,959 | 2,524 | r2,865 | 2,601 | ............ |
| RUBBER AND RUBBER PRODUCTS |  |  |  |  |  |  |
| Natural rubber: |  |  |  |  |  |  |
| Consumption.......................................... ${ }^{\text {l }}$ Iong tons.. | 37,551 | 34,187 | 41,483 | 38,777 | 47,786 | 47,545 |
| Synthetic rubber: | 91,779 | 85,5.77 | 78,157 | 82,983 | 84,727 | 80,059 |
|  |  |  |  |  |  |  |
| Production...................................................do. . . . | 74,243 | 77,083 | 108,477 | 109,951 | 106,716 | 114,316 |
| Consumption...................................................do. . | 70,394 | 64,420 | 79,739 | 74,615 | 91,695 | 93,734 |
| Stocks, end of month........................................do. | 183,721 | 181,524 | 182,939 | 191,763 | 179,569 | 176,604 |
| TEXTILE PRODUCTS |  |  |  |  |  |  |
| Rayon and acetate: |  |  |  |  |  |  |
| Production: |  |  |  |  |  |  |
| Filament yarn....................................mil. of lb.. | 47.3 | 52.0 | 64.5 | 62.0 | 63.9 | 65.0 |
| Staple, incl. tow (rayon).............................do.... | 22.6 | 26.5 | 31.9 | 30.3 | 31.6 | 29.6 |
| Stocks, producers', end of month, total................do...... | 118.6 | 117.8 | 93.3 | 89.3 | 86.8 | 91.3 |
| Filament yarn............................................do. ${ }^{\text {do. }}$. | 67.3 | 66.0 | 43.8 | 43.9 | 43.9 | 46.2 |
| Wool, consumption, mill (clean basis): <br> Apparel class..........................................thous. of Ib.. Carpet class. $\qquad$ | 51.3 | 51.8 | 49.5 | 45.4 | 42.9 | 45.1 |
|  |  |  |  |  |  |  |
|  | 18,599 | 20,293 | 23,069 | 22,699 | 27,020 | 20,892 |
|  | 6,396 | 7,383 | 13,941 | 12,928 | 14,148 | 9,776 |


| 1 TEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | suly | August | May | June | Juiy | August |
| finance |  |  |  |  |  |  |
| Consumer credit (short- and intermediate-term): <br> Total outstanding, end of month..................mil. of dol.. <br> Installment credit, total........................................... <br> Installment credit extended and repaid: <br> Unadjusted: Extended, total...................................... <br> Repaid, total......................................... |  |  |  |  |  |  |
|  | 42,923 | 43, 128 | 45,790 | 46,716 | 47,256 |  |
|  | 33,074 | 33,165 | 35,029 | 35,810 | 36,449 | ............ |
|  | 3,483 | 3,385 | 4,053 | 4,432 | 4,292 |  |
|  | 3,417 | 3,294 | 3,477 | 3,651 | 3,653 | . |
| Adjusted: Extended, total..............................do..... | 3,328 | 3,416 | 4,045 | 3,983 | 4,102 | ........... |
| Repaid, total..............................do..... | 3,365 | 3,403 | 3,602 | 3,531 | 3,602 | ........... |
| Security markets: <br> Bonds: |  |  |  |  |  |  |
| Prices, Standard and Poor's Corporation: |  |  |  |  |  |  |
| Industrial, utility, and railroad (Al+ issues): <br> Composite ( 21 bonds)................dol. per $\$ 100$ bond.. | 104.2 | 102.0 | 95.0 | 94.0 | 93.8 | 94.3 |
| Domestic municipal ( 15 bonds).......................do..... | 108.0 | 103.7 | 100.4 | 99.4 | 99.4 | 100.6 |
| Sales, excluding U. S. Government bonds: |  |  |  |  |  |  |
| Market value..............................thous. of dol.. | 121,140 | 120,651 | 157,377 | 149,949 | 147,625 | ............ |
| Face value......................................d..... | 126,294 | 127,385 | 138,914 | 140,655 | 140,515 | ........... |
| On New York Stock Exchange: |  |  |  |  |  |  |
| Market value....................................... ${ }^{\text {d }}$ do. | 119,247 | 119,220 | 155,137 | 147,850 | 146,184 | ............ |
| Face value....................................do..... | 124,171 | 125,769 | 136,747 | 138,682 | 138,794 | .......... |
| Yields: |  |  |  |  |  |  |
| Domestic municipal ( 15 bonds), Standard and Poor's Corporation......................................... | 3.45 | 3.74 | 3.97 | 4.04 | 4.04 | 3.96 |
| Stocks: <br> Dividend yields, preferred stocks (14 high-grade), |  |  |  |  |  |  |
| Prices: |  |  |  |  |  |  |
| Dow Jones \& Co., Inc. ( 65 stocks).......dol. per share.. | 168.87 | 174.55 | 214.78 | 212.34 | 221.03 | 219.84 |
| Industrial ( 30 stocks).............................do.... | 488.28 | 507.55 | 630.80 | 631.51 | 662.81 | 660.58 |
| Public utility (15 stocks).......................do..... | 79.64 | 78.71 | 91.33 | 86.70 | 89.10 | 91.24 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Combined index (500 stocks)................... 1941-43=10.. | 45.98 | 47.70 | 57.96 | 57.46 | 59.74 |  |
| Industrial (425 stocks).........................do.... | 48.96 | 51.00 | 62.09 | 61.75 | 64.23 | 63.74 |
| Capital goods (129 stocks)..................do.... | 46.92 | 49.75 | 64.81 | 65.52 | 67.82 | 66.73 |
| Consumers' goods (196 stocks).................do.... | 36.01 | 37.44 | 47.12 | 47.09 | 49.82 | 49.11 |
| Public utility (50 stocks)......................do.... | 37.82 | 37.50 | 44.30 | 42.58 | 44.21 | 45.15 |
| Railroad (25 stocks).............................do..... | 26.86 | 28.43 | 36.07 | 36.02 | 36.86 | 35.56 |
| Banks: |  |  |  |  |  |  |
| N. Y. City ( 12 stocks)..........................do..... | 21.24 | 21.47 | 25.15 | 25.77 | 26.98 | 27.25 |
| Outside N. Y. City (17 stocks)...................do..... | 41.94 | 42.62 | 50.47 | 51.15 | 53.00 | 53.46 |
| Fire insurance ( 17 stocks)........................do.... | 28.38 | 28.72 | 33.39 | 31.66 | 33.28 | 33.57 |
| Sales (Securities and Exchange Commission): <br> Total on all registered exchanges: |  |  |  |  |  |  |
| Market value..................................mil. of dol.. | 3,322 | 3,350 | 4,901 | 4,325 | 4,670 | ............ |
| Shares sold...............................thousands.. | 110,944 | 115,724 | 146,658 | 123,504 | 133,148 | ........... |
| On New York Stock Exchange: <br> Market value. .mil. of dol.. |  |  |  |  |  |  |
|  | 2,829 80,233 | 2,895 83,502 | 4,119 95,517 | 3,676 82,027 | 3,929 91,386 | -......... |

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