

August 14, 1959

BUSINESS STATISTICS

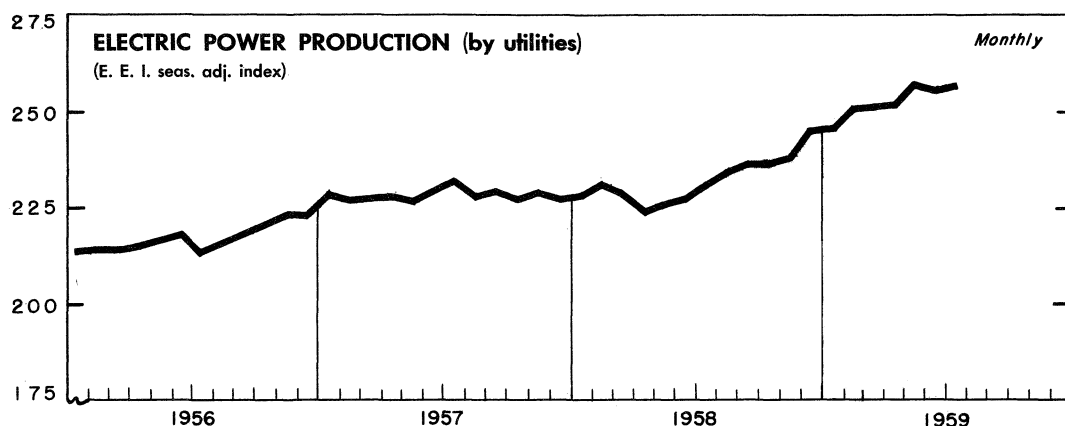


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

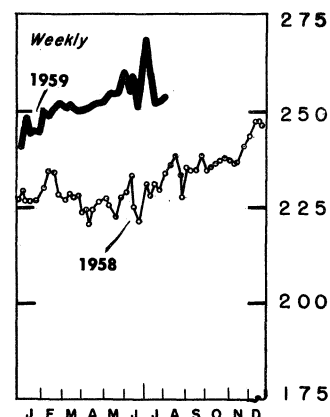
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SELECTED BUSINESS INDICATORS

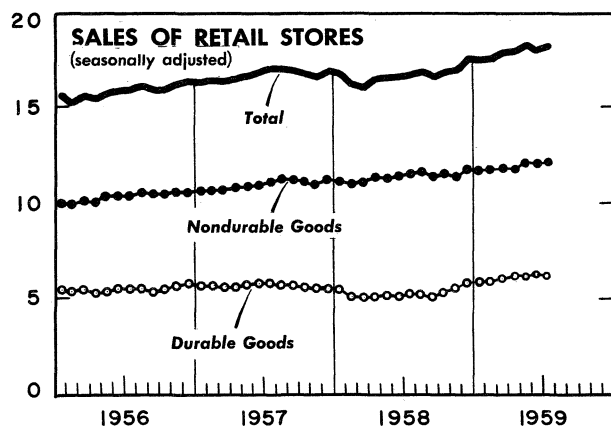
Index, 1947-49=100



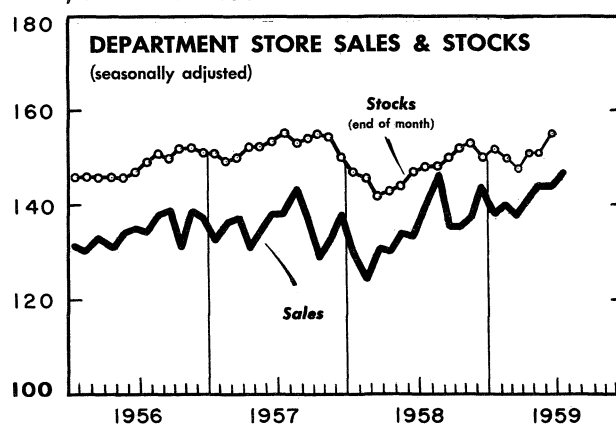
Index, 1947-49=100



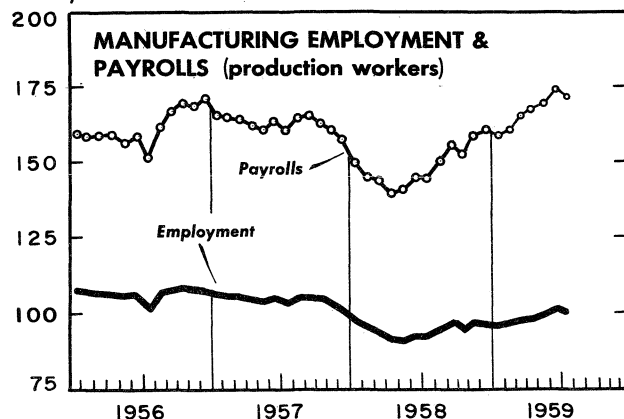
Billion Dollars



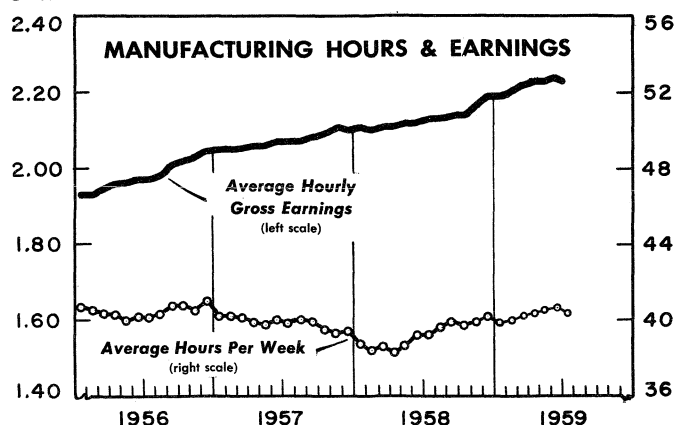
Index, 1947-49 = 100



Index, 1947-49 = 100



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	Aug. 2	Aug. 9	July 18	July 25	Aug. 1	Aug. 8
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.2	119.4	119.3	119.2	119.2
Farm products.....do.....		*95.0	88.6	88.2	87.5	87.8
Foods, processed.....do.....		*112.7	107.5	107.0	106.7	106.5
All other.....do.....		*125.6	128.2	128.1	128.2	128.2
22 commodities 2/.....do.....	87.2	87.6	86.7	86.5	86.2	86.8
Department store sales.....do.....	114	120	118	117	121	.....
Insured unemployment, total 3/.....thous.....	2,535	2,467	1,512	1,475	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	2,312	2,254	1,367	1,329	.....	.....
Failures, industrial and commercial.....number.....	271	290	242	245	252	274
Finance:						
Currency in circulation 4/.....mil. of dol.....	31,086	31,171	32,201	32,043	31,890	31,925
Federal Reserve bank credit outstanding, total 4/.....do.....	26,005	26,212	28,462	28,705	28,374	28,399
Member bank reserve balances 4/.....do.....	18,462	18,296	18,640	18,976	18,702	18,696
Excess reserves, estimated 4/.....do.....	638	558	462	564	379	428
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol.....	60,755	.....	61,199	61,973	62,214	.....
Time deposits, except interbank.....do.....	30,212	.....	30,882	30,837	30,754	.....
Loans and investments (adjusted), total.....do.....	.....	.....	105,457	104,671	104,187	.....
U. S. Government obligations.....do.....	34,651	.....	31,502	30,702	30,242	.....
Commercial and industrial loans (gross).....do.....	.....	.....	28,499	28,585	28,585	.....
Real-estate loans (gross).....do.....	10,744	.....	12,259	12,262	12,227	.....
Bond yields, domestic corporate (Moody's) 4/.....percent.....	4.06	4.11	4.72	4.72	4.72	4.70
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10.....	47.09	47.46	59.59	59.61	60.62	60.30
Industrials, 425 stocks.....do.....	50.26	50.70	64.08	64.64	65.26	64.85
Production:						
Bituminous coal 4/.....thous. of short tons.....	1,286	1,321	1,212	1,214	1,198	.....
Electric power, by utilities.....mil. of kw.-hr.....	12,619	12,707	13,415	13,577	13,775	.....
Motor vehicles (cars, trucks, coaches).....number.....	79,200	81,005	154,707	149,288	143,009	117,375
Petroleum (crude) and condensate 4/.....thous. of bbl.....	6,545	6,836	6,858	6,855	6,808	.....
Steel 6/.....thous. of short tons.....	1,561	1,586	1,097	365	345	318
Percent of capacity.....	#57.8	#58.8	38.7	12.9	12.2	11.2
Freight car loadings, total.....thous. of cars.....	623	619	585	536	544	.....
Miscellaneous.....do.....	293	294	298	284	288	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning August 10, 1959: Production, 332 thous. short tons; operating rate, 11.7 percent. * Monthly index for July 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	June	July	April	May	June	July
DOMESTIC TRADE						
All retail stores: 1/						
Estimated sales (unadjusted), total.....mil. of dol.....	16,603	16,596	17,589	r18,600	r18,708	18,238
Durable-goods stores.....do.....	5,590	5,444	6,208	6,435	r6,826	6,395
Automotive group.....do.....	3,047	2,907	3,566	3,696	r3,880	3,577
Furniture and appliance group.....do.....	847	840	839	899	r978	919
Lumber, building, hardware group.....do.....	992	1,002	1,041	1,093	1,138	.....
Nondurable-goods stores.....do.....	11,013	11,153	11,381	r12,165	r11,882	11,843
Apparel group.....do.....	963	867	996	1,128	r1,077	945
Drug and proprietary stores.....do.....	520	524	559	591	r582	592
Eating and drinking places.....do.....	1,283	1,372	1,215	1,336	r1,372	1,400
Food group.....do.....	4,104	4,251	4,157	4,437	r4,271	4,469
Gasoline service stations.....do.....	1,331	1,410	1,348	1,427	r1,450	1,478
General-merchandise group.....do.....	1,651	1,576	1,774	r1,892	r1,879	1,688
Estimated sales (seasonally adjusted), total.....do.....	16,581	16,721	17,953	r18,223	r18,189	18,248
Durable-goods stores.....do.....	5,149	5,221	6,137	6,100	r6,162	6,140
Automotive group.....do.....	2,736	2,803	3,396	3,375	3,476	.....
Furniture and appliance group.....do.....	843	851	918	940	936	.....
Lumber, building, hardware group.....do.....	902	895	1,047	1,034	991	.....
Nondurable-goods stores.....do.....	11,432	11,500	11,816	r12,123	r12,027	12,108
Apparel group.....do.....	1,012	1,060	1,059	1,154	1,100	.....
Drug and proprietary stores.....do.....	532	536	579	592	596	.....
Eating and drinking places.....do.....	1,228	1,247	1,283	1,304	1,312	.....
Food group.....do.....	4,272	4,216	4,292	r4,342	4,300	.....
Gasoline service stations.....do.....	1,274	1,306	1,381	1,386	1,388	.....
General-merchandise group.....do.....	1,787	1,879	1,935	r2,000	1,961	.....
Estimated inventories:						
Unadjusted, total.....do.....	23,820	23,500	25,270	25,010	24,640	.....
Durable-goods stores.....do.....	10,950	10,720	11,930	r11,940	11,860	.....
Nondurable-goods stores.....do.....	12,870	12,780	13,340	r13,070	12,780	.....
Adjusted, total.....do.....	24,070	23,990	24,460	24,510	24,720	.....
Durable-goods stores.....do.....	10,800	10,730	11,290	r11,450	11,620	.....
Nondurable-goods stores.....do.....	13,270	13,260	13,170	r13,060	13,100	.....

2/ Revised. 1/ Data for July 1959 are advance estimates.

ITEM	1958		1959			
	June	July	April	May	June	July
DOMESTIC TRADE - Continued						
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....mil. of dol..	4,073	4,045	4,181	4,495	4,398	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do....	3,473	3,465	3,643	r3,932	3,832	.....
Apparel group.....do....	223	188	224	259	256	.....
Drug and proprietary stores.....do....	87	89	92	99	99	.....
Eating and drinking places.....do....	74	77	76	80	83	.....
Furniture, homefurnishings stores.....do....	38	38	41	39	39	.....
General-merchandise group.....do....	1,028	985	1,088	r1,165	1,174	.....
Grocery stores.....do....	1,462	1,531	1,565	1,697	1,572	.....
Lumber, building-materials dealers.....do....	71	73	70	76	82	.....
Tire, battery, accessory stores.....do....	80	81	82	89	89	.....
Estimated sales (seasonally adjusted), total.....do....	3,645	3,728	3,815	r3,935	3,895	.....
Apparel group.....do....	225	239	232	256	253	.....
Drug and proprietary stores.....do....	90	91	96	101	101	.....
Eating and drinking places.....do....	73	73	78	79	80	.....
Furniture, homefurnishings stores.....do....	40	41	42	40	40	.....
General-merchandise group.....do....	1,117	1,174	1,198	r1,249	1,233	.....
Grocery stores.....do....	1,551	1,564	1,602	r1,629	1,610	.....
Lumber, building-materials dealers.....do....	64	64	70	71	71	.....
Tire, battery, accessory stores.....do....	72	73	83	83	77	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	10.9	11.1	12.2	12.3	12.8	.....
Durable-goods establishments.....do....	4.0	4.0	4.7	4.8	5.1	.....
Nondurable-goods establishments.....do....	6.9	7.2	7.6	7.5	7.7	.....
Inventories, estimated (unadjusted), total.....do....	11.8	11.7	12.0	12.2	12.4	.....
Durable-goods establishments.....do....	6.2	6.1	6.5	6.6	6.7	.....
Nondurable-goods establishments.....do....	5.6	5.5	5.5	5.6	5.7	.....
EMPLOYMENT AND WAGES						
Labor force (U. S. Department of Labor):						
Civilian labor force, total.....thousands..	70,418	70,473	68,639	69,405	71,324	71,338
Employed.....do....	64,981	65,179	65,012	66,016	67,542	67,594
Agricultural employment.....do....	6,900	6,718	5,848	6,408	7,231	6,825
Nonagricultural employment.....do....	58,081	58,461	59,163	59,608	60,111	60,769
Unemployed.....do....	5,437	5,294	3,627	3,389	3,982	3,744
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....thousands..	50,413	50,178	51,430	r51,982	r52,580	p52,354
Manufacturing.....do....	15,206	15,161	16,034	r16,187	r16,449	p16,407
Mining.....do....	717	705	694	701	r712	p707
Contract construction.....do....	2,806	2,882	2,662	r2,834	r2,980	p3,032
Transportation and public utilities.....do....	3,904	3,907	3,879	r3,914	r3,943	p3,943
Wholesale and retail trade.....do....	11,035	10,984	11,136	r11,234	r11,347	p11,292
Finance, insurance, and real estate.....do....	2,391	2,410	2,403	r2,413	r2,443	p2,467
Service and miscellaneous.....do....	6,488	6,465	6,511	6,583	r6,617	p6,601
Government.....do....	7,866	7,664	8,111	r8,116	r8,089	p7,905
Production workers in manufacturing industries:						
Total, unadjusted.....do....	11,415	11,353	12,167	12,299	r12,520	p12,456
Durable-goods industries 1/.....do....	6,350	6,270	7,025	r7,139	r7,246	p7,178
Lumber and wood products (except furniture).....do....	578	572	568	r594	r623	p623
Stone, clay, and glass products.....do....	417	422	444	r454	r466	p467
Primary metal industries.....do....	859	852	1,037	r1,052	r1,068	p1,039
Fabricated metal products 2/.....do....	773	765	840	r853	r866	p848
Machinery (except electrical).....do....	1,014	990	1,126	r1,153	r1,166	p1,162
Electrical machinery.....do....	716	712	803	r814	r831	p835
Transportation equipment.....do....	1,084	1,063	1,229	r1,233	r1,226	p1,221
Nondurable-goods industries 1/.....do....	5,065	5,083	5,142	r5,160	r5,274	p5,278
Food and kindred products.....do....	1,039	1,081	958	r974	r1,022	p1,072
Textile-mill products.....do....	840	830	869	874	883	p872
Apparel and other finished textile products.....do....	994	992	1,055	r1,055	r1,071	p1,044
Paper and allied products.....do....	433	429	443	446	453	p447
Printing, publishing, and allied products.....do....	541	537	553	r553	r555	p554
Chemicals and allied products.....do....	500	496	535	r532	r527	p525
Products of petroleum and coal.....do....	158	157	159	r159	r160	p161
Leather and leather products.....do....	314	317	324	325	334	p335
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	92.3	91.8	98.4	99.4	r101.2	p100.7
Seasonally adjusted.....do....	92.8	93.1	99.5	100.9	r101.8	p102.2
Payrolls, unadjusted.....do....	144.9	144.8	167.0	169.6	r174.3	p171.4
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	39.2	39.2	40.3	40.5	r40.7	p40.4
Durable-goods industries.....do....	39.6	39.4	40.9	41.1	r41.4	p40.8
Nondurable-goods industries.....do....	38.7	39.0	39.5	r39.7	r39.7	p39.8
Average weekly gross earnings, all manufacturing...dollars..	83.10	83.50	89.87	90.32	r91.17	p90.09
Durable-goods industries.....do....	89.89	89.83	97.75	r98.64	r99.36	p97.51
Nondurable-goods industries.....do....	75.08	75.66	79.00	r79.40	r79.40	p80.00
Average hourly gross earnings, all mfg. 1/ 3/.....do....	2.12	2.13	2.23	2.23	r2.24	p2.23
Durable-goods industries 1/ 3/.....do....	2.27	2.28	2.39	r2.40	2.40	p2.39
Lumber and wood products (except furniture).....do....	1.88	1.89	1.94	1.96	r2.00	p2.00
Stone, clay, and glass products.....do....	2.10	2.11	2.21	2.21	2.21	p2.22
Primary metal industries.....do....	2.61	2.68	2.83	2.84	2.84	p2.81
Fabricated metal products 2/.....do....	2.27	2.28	2.35	2.37	2.38	p2.38
Machinery (except electrical).....do....	2.38	2.38	2.49	r2.50	2.50	p2.50
Electrical machinery.....do....	2.15	2.15	2.21	2.21	2.22	p2.22
Transportation equipment.....do....	2.50	2.53	2.63	2.64	r2.66	p2.65

ITEM	1958		1959			
	June	July	April	May	June	July
EMPLOYMENT AND WAGES - Continued						
Hours and earnings - Continued						
Average hourly gross earnings - Continued						
Nondurable-goods industries <u>1</u> / <u>2</u> /.....dollars..	1.94	1.94	2.00	2.00	2.00	p2.01
Food and kindred products.....do....	2.01	1.99	2.10	r2.10	2.10	p2.09
Textile-mill products.....do....	1.51	1.50	1.57	1.58	1.58	p1.58
Apparel and other finished textile products.....do....	1.50	1.50	1.52	1.52	1.51	p1.51
Paper and allied products.....do....	2.11	2.12	2.18	2.18	2.19	p2.20
Printing, publishing, and allied products.....do....	2.59	2.59	2.68	2.68	r2.69	p2.69
Chemicals and allied products.....do....	2.31	2.33	2.36	2.39	2.42	p2.44
Products of petroleum and coal.....do....	2.73	2.76	2.89	2.87	r2.88	p2.92
Leather and leather products.....do....	1.57	1.55	1.61	1.61	1.61	p1.59
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	2,889	2,810	3,121	3,163	3,216	.....
Softwoods.....do....	2,300	2,262	2,518	2,524	2,617	.....
Shipments, total.....do....	2,929	2,902	3,271	3,221	3,217	.....
Softwoods.....do....	2,393	2,396	2,672	2,628	2,659	.....
Stocks (gross), mill, end of month, total.....do....	9,210	9,117	8,846	8,779	8,778	.....
Softwoods.....do....	5,775	5,640	5,336	5,223	5,181	.....
METALS AND MANUFACTURES						
Iron ore (incl. foreign ore), operations in all U.S. districts:						
Receipts at iron and steel plants.....thous. of long tons..	10,959	12,445	5,852	16,049	17,763	.....
Consumption at iron and steel plants.....do....	6,674	6,624	11,540	11,848	11,131	.....
Stocks, end of month, at furnace yards.....do....	r47,904	53,725	32,914	37,115	43,746	.....
Stocks, end of month, at U. S. docks.....do....	4,593	4,869	3,549	4,005	4,143	.....
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	5,746	4,082	8,603	8,754	9,700	.....
Semifinished products.....do....	232	120	346	357	386	.....
Structural shapes (heavy), steel piling.....do....	448	295	568	593	657	.....
Plates.....do....	502	321	694	701	788	.....
Rails and accessories.....do....	109	51	160	192	192	.....
Bars and tool steel, total.....do....	906	587	1,282	1,337	1,518	.....
Bars:						
Hot rolled (incl. light shapes).....do....	542	344	845	890	969	.....
Reinforcing.....do....	274	175	254	256	346	.....
Cold finished.....do....	85	63	172	181	191	.....
Pipe and tubing.....do....	740	513	1,113	1,141	1,261	.....
Wire and wire products.....do....	354	197	403	429	491	.....
Tin mill products.....do....	522	514	821	830	818	.....
Sheets and strip (incl. electrical), total.....do....	1,932	1,484	3,215	3,174	3,590	.....
Sheets: Hot rolled.....do....	574	414	956	947	1,154	.....
Cold rolled.....do....	852	675	1,524	1,496	1,607	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles:						
Factory sales, total.....number..	412,971	381,813	702,952	660,278	674,689	.....
Coaches, total.....do....	91	358	253	282	267	.....
Domestic.....do....	84	290	251	235	242	.....
Passenger cars, total.....do....	342,228	316,408	585,789	545,001	554,878	.....
Domestic.....do....	334,311	310,001	575,268	535,195	545,660	.....
Trucks, total.....do....	70,652	65,047	116,910	114,995	119,544	.....
Domestic.....do....	56,019	50,454	98,906	95,561	100,462	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown. 2/See footnote 3/ for p. 3.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS