



August 7, 1959

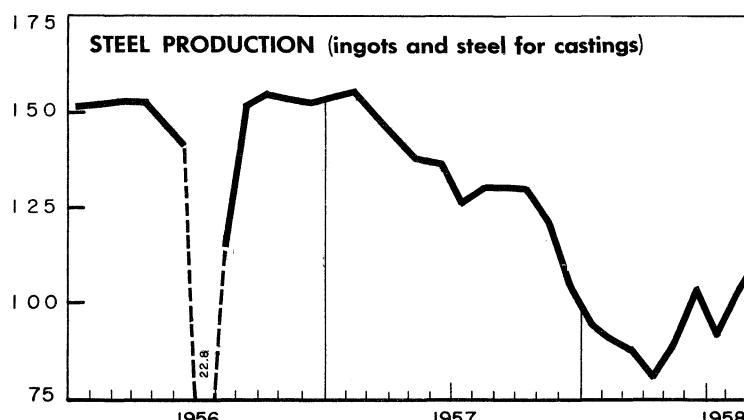
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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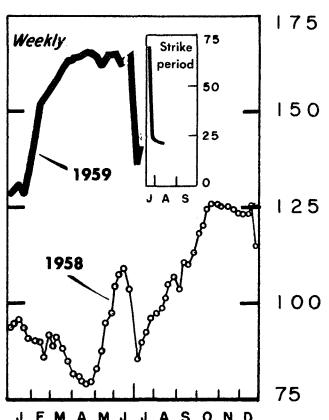
SELECTED BUSINESS INDICATORS

Index, 1947-49=100



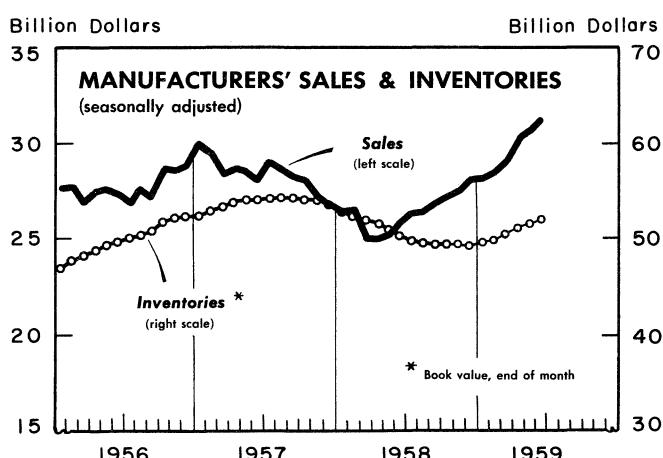
Monthly

Index, 1947-49=100



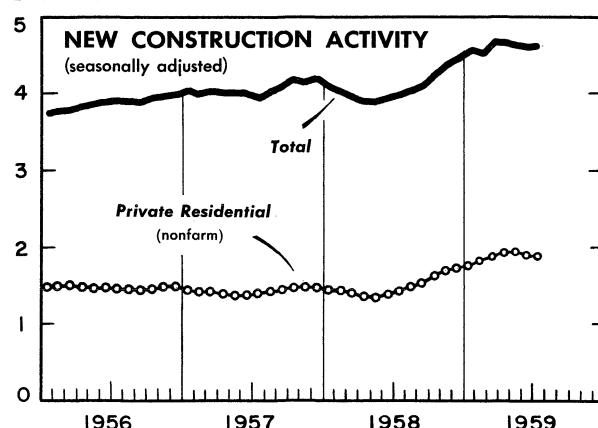
J F M A M J J A S O N D

Billion Dollars

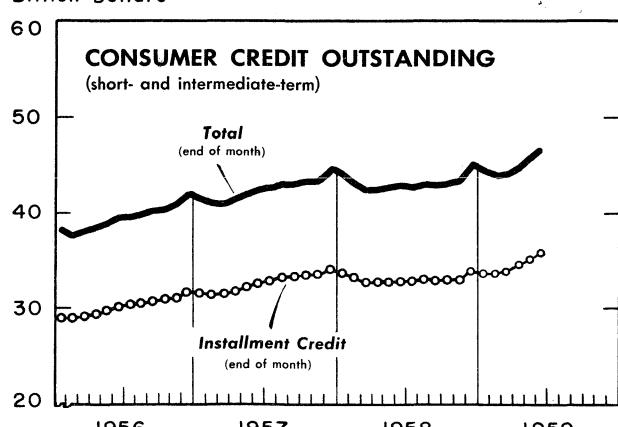


Billion Dollars

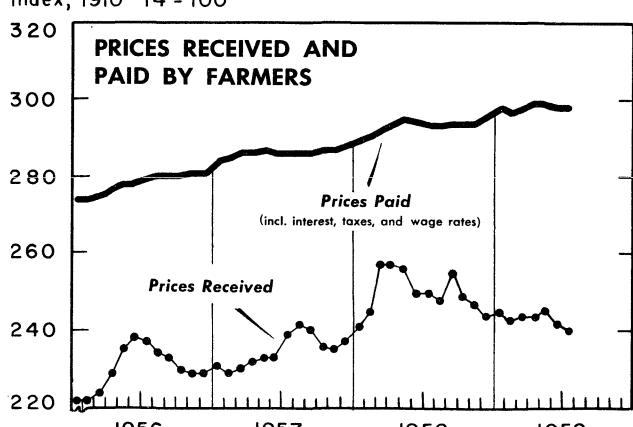
Billion Dollars



Billion Dollars



Index, 1910-14 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	July 26	Aug. 2	July 11	July 18	July 25	Aug. 1
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	119.4	119.4	119.3	119.2
Farm products.....do.....	.....	*95.0	89.0	88.6	88.2	87.5
Foods, processed.....do.....	.....	*112.7	107.3	107.5	107.0	106.7
All other.....do.....	.....	*125.6	128.2	128.2	128.1	128.2
22 commodities 2/.....do.....	86.9	87.2	87.0	86.7	86.5	86.2
Department store sales.....do.....	111	114	126	118	117	.....
Insured unemployment, total 3/.....thous..	2,635	2,535	1,486	1,501	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	2,393	2,312	1,353	1,367	.....	.....
Failures, industrial and commercial.....number..	264	271	237	242	245	252
Finance:						
Currency in circulation 4/.....mil. of dol..	31,217	31,086	32,112	32,201	32,043	31,890
Federal Reserve bank credit outstanding, total 4/.....do....	26,328	26,005	28,319	28,462	28,705	28,374
Member bank reserve balances 4/.....do.....	18,712	18,462	18,452	18,640	18,976	18,702
Excess reserves, estimated 4/.....do.....	788	638	532	462	564	414
Reporting member banks (of F.R. System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,549	.....	60,498	61,199	61,973	.....
Time deposits, except interbank.....do.....	30,169	.....	30,913	30,882	30,837	.....
Loans and investments (adjusted), total.....do.....	.....	.....	104,383	105,457	104,671	.....
U. S. Government obligations.....do.....	34,723	.....	30,966	31,502	30,702	.....
Commercial and industrial loans (gross).....do.....	.....	.....	28,441	28,499	28,585	.....
Real-estate loans (gross).....do.....	10,705	.....	12,217	12,259	12,262	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.04	4.06	4.72	4.72	4.72	4.72
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	46.40	47.09	60.03	59.59	59.61	60.62
Industrials, 425 stocks.....do.....	49.44	50.26	64.56	64.08	64.64	65.26
Production:						
Bituminous coal 4/.....thous. of short tons..	1,316	1,286	844	1,212	1,207	.....
Electric power, by utilities.....mil. of kw.-hr..	12,319	12,619	13,502	13,415	13,577	.....
Motor vehicles (cars, trucks, coaches).....number..	102,271	79,200	150,592	154,707	149,331	141,620
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,536	6,545	6,802	6,858	6,855	.....
Steel 6/.....thous. of short tons..	1,546	1,561	2,252	1,097	365	345
Percent of capacity.....	#57.3	#57.8	79.5	38.7	12.9	12.2
Freight carloadings, total.....thous. of cars..	608	622	554	585	536	.....
Miscellaneous.....do.....	283	293	307	298	284	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for following programs: R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning August 3, 1959: Production, 332 thous. short tons; operating rate, 11.7 percent. * Monthly index for July 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	25,426	26,122	30,589	30,885	r30,673	32,021
Durable-goods industries, total 1/.....do....	11,960	12,584	15,305	15,810	r15,727	16,654
Primary metal.....do.....	1,757	2,052	2,792	2,947	r3,011	3,256
Fabricated metal.....do.....	1,350	1,452	1,622	1,735	r1,718	1,814
Machinery (including electrical).....do.....	3,772	3,967	4,595	4,610	r4,515	4,798
Transportation equipment (incl. motor vehicles).....do....	2,675	2,637	3,491	3,637	r3,565	3,688
Lumber and furniture.....do.....	788	803	969	989	r995	1,044
Stone, clay, and glass.....do.....	652	677	724	771	r789	835
Nondurable-goods industries, total 1/.....do....	13,466	13,538	15,284	15,075	r14,946	15,367
Food and beverage.....do.....	4,434	4,441	4,483	4,378	r4,598	4,652
Tobacco.....do.....	381	401	404	399	r407	454
Textile.....do.....	930	1,006	1,243	1,217	r1,199	1,294
Paper.....do.....	904	921	1,018	1,044	r1,026	1,037
Chemical.....do.....	1,981	1,949	2,132	2,247	r2,185	2,199
Petroleum and coal.....do.....	2,630	2,628	3,107	2,988	r2,934	3,011
Rubber.....do.....	432	467	526	554	r524	574
Value (adjusted), total.....do....	25,206	25,747	29,130	30,266	r30,742	31,256
Durable-goods industries, total 1/.....do....	11,643	12,086	14,400	15,166	r15,515	15,766
Primary metal.....do.....	1,656	1,854	2,580	2,792	r2,858	2,913
Fabricated metal.....do.....	1,331	1,397	1,605	1,684	r1,711	1,745
Machinery (including electrical).....do.....	3,736	3,780	4,226	4,423	r4,507	4,552
Transportation equipment (incl. motor vehicles).....do....	2,536	2,610	3,212	3,385	r3,463	3,571
Lumber and furniture.....do.....	807	822	918	995	r1,041	1,029
Stone, clay, and glass.....do.....	621	645	731	756	r766	773
Nondurable-goods industries, total 1/.....do....	13,563	13,661	14,730	15,100	r15,227	15,490
Food and beverage.....do.....	4,416	4,357	4,465	4,507	r4,617	4,589
Tobacco.....do.....	363	382	416	411	r388	417
Textile.....do.....	994	1,025	1,200	1,253	r1,310	1,314
Paper.....do.....	895	903	988	1,034	r1,026	1,027
Chemical.....do.....	1,875	1,899	1,979	2,090	r2,089	2,144
Petroleum and coal.....do.....	2,657	2,682	3,046	3,080	r2,994	3,072
Rubber.....do.....	428	445	506	543	r524	536

MONTHLY BUSINESS STATISTICS—Continued

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ITEM	1958		1959			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total <u>1/</u> mil. of dol..	50,862	50,278	50,626	51,053	r51,545	51,937
Durable-goods industries, total <u>1/</u> do....	29,182	28,698	29,116	29,510	r29,905	30,169
Primary metal..... do....	4,126	3,999	4,271	4,183	r4,175	4,027
Fabricated metal..... do....	2,938	2,987	3,151	3,270	r3,376	3,492
Machinery (including electrical)..... do....	9,771	9,542	9,279	9,434	r9,627	9,815
Transportation equipment (incl. motor vehicles)..... do....	6,716	6,579	6,908	7,034	r7,078	7,182
Lumber and furniture..... do....	1,809	1,807	1,750	1,766	r1,787	1,798
Stone, clay, and glass..... do....	1,261	1,246	1,265	1,284	r1,292	1,286
By stages of fabrication:						
Purchased materials..... bil. of dol..	7.6	7.6	7.9	8.1	8.3	8.8
Goods in process..... do....	11.6	11.3	11.6	11.8	r11.8	11.7
Finished goods..... do....	10.0	9.7	9.6	9.7	9.8	9.6
Nondurable-goods industries, total <u>1/</u> mil. of dol..	21,680	21,580	21,510	21,543	r21,640	21,768
Food and beverage..... do....	4,406	4,416	4,662	4,676	r4,606	4,629
Tobacco..... do....	1,861	1,785	1,951	1,905	1,854	1,770
Textile..... do....	2,675	2,635	2,502	2,523	r2,557	2,548
Paper..... do....	1,455	1,435	1,491	1,492	r1,497	1,495
Chemical..... do....	3,783	3,776	3,793	3,745	r3,730	3,779
Petroleum and coal..... do....	3,343	3,348	3,187	3,232	r3,312	3,372
Rubber..... do....	1,051	1,015	1,071	1,040	r1,015	992
By stages of fabrication:						
Purchased materials..... bil. of dol..	8.6	8.5	8.8	8.7	r8.7	8.7
Goods in process..... do....	3.0	3.0	3.0	3.1	3.1	3.0
Finished goods..... do....	10.1	10.1	9.7	9.8	9.9	10.0
Book value (adjusted), total..... mil. of dol..	50,896	50,246	50,454	51,052	r51,599	52,084
Durable-goods industries, total <u>1/</u> do....	28,981	28,528	28,925	29,361	r29,734	30,181
Primary metal..... do....	4,277	4,169	4,341	4,368	r4,312	4,216
Fabricated metal..... do....	2,852	2,844	3,120	3,175	r3,278	3,358
Machinery (including electrical)..... do....	9,636	9,446	9,215	9,346	r9,482	9,739
Transportation equipment (incl. motor vehicles)..... do....	6,721	6,595	6,854	7,031	r7,167	7,347
Lumber and furniture..... do....	1,772	1,776	1,719	1,731	r1,759	1,766
Stone, clay, and glass..... do....	1,236	1,234	1,216	1,235	r1,254	1,267
By stages of fabrication:						
Purchased materials..... bil. of dol..	7.8	7.6	8.1	8.3	8.5	8.8
Goods in process..... do....	11.6	11.4	11.5	11.7	11.8	11.9
Finished goods..... do....	9.6	9.5	9.3	9.3	9.4	9.5
Nondurable-goods industries, total <u>1/</u> mil. of dol..	21,915	21,718	21,529	21,691	r21,865	21,903
Food and beverage..... do....	4,759	4,761	4,797	4,870	r4,967	4,951
Tobacco..... do....	1,880	1,859	1,876	1,868	1,873	1,825
Textile..... do....	2,584	2,572	2,463	2,482	r2,487	2,505
Paper..... do....	1,455	1,435	1,455	1,463	r1,482	1,488
Chemical..... do....	3,796	3,747	3,702	3,696	r3,730	3,770
Petroleum and coal..... do....	3,377	3,348	3,320	3,367	r3,380	3,389
Rubber..... do....	1,020	986	1,030	1,015	r995	992
By stages of fabrication:						
Purchased materials..... bil. of dol..	8.8	8.8	8.6	8.7	8.8	9.0
Goods in process..... do....	2.9	2.9	3.0	3.0	3.0	3.0
Finished goods..... do....	10.2	10.0	9.9	10.0	10.0	9.9
Manufacturers' orders:						
New orders, net (unadjusted), total..... mil. of dol..	25,032	26,359	31,868	30,994	r30,281	31,824
Durable-goods industries, total <u>1/</u> do....	11,486	12,727	16,452	15,858	r15,131	16,419
Primary metal..... do....	1,738	1,872	3,033	2,671	r2,551	2,581
Fabricated metal..... do....	1,362	1,436	1,688	1,665	r1,668	1,756
Machinery (including electrical)..... do....	3,681	3,958	5,193	4,679	r4,590	5,260
Transportation equipment (incl. motor vehicles)..... do....	2,255	2,808	3,614	3,792	r3,333	3,704
Nondurable-goods industries, total..... do....	13,546	13,632	15,416	15,136	r15,150	15,405
New orders, net (adjusted), total..... do....	24,998	25,785	30,229	31,206	r30,541	31,143
Durable-goods industries, total <u>1/</u> do....	11,423	12,245	15,523	15,798	r15,241	15,849
Primary metal..... do....	1,671	1,952	2,681	2,826	r2,479	2,575
Fabricated metal..... do....	1,322	1,496	1,608	1,632	r1,619	1,791
Machinery (including electrical)..... do....	3,690	3,592	4,839	4,632	r4,626	4,812
Transportation equipment (incl. motor vehicles)..... do....	2,265	2,678	3,437	3,655	r3,498	3,701
Nondurable-goods industries, total..... do....	13,575	13,540	14,906	15,410	r15,300	15,294
Unfilled orders, end of month (unadjusted), total..... do....	46,116	46,353	50,376	50,485	r50,093	49,896
Durable-goods industries, total <u>1/</u> do....	43,543	43,686	47,244	47,292	r46,696	46,461
Primary metal..... do....	3,738	3,558	6,562	6,086	r5,626	4,951
Fabricated metal..... do....	3,050	3,034	3,382	3,312	r3,262	3,204
Machinery (including electrical)..... do....	16,093	16,084	16,785	16,854	r16,929	17,391
Transportation equipment (incl. motor vehicles)..... do....	16,783	16,954	16,078	16,233	r16,001	16,017
Nondurable-goods industries, total..... do....	2,573	2,667	3,132	3,193	r3,397	3,435
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month..... mil. of dol..	42,985	43,079	44,203	44,916	45,790	46,716
Installment credit, total..... do....	32,910	33,008	33,943	34,453	35,029	35,810
Installment credit extended and repaid:						
Unadjusted: Extended, total..... do....	3,371	3,477	3,786	4,022	4,053	4,432
Repaid, total..... do....	3,349	3,379	3,594	3,512	3,477	3,651
Adjusted: Extended, total..... do....	3,246	3,262	3,749	3,939	4,045	3,983
Repaid, total..... do....	3,338	3,391	3,431	3,516	3,602	3,531

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	June	July	April	May	June	July
COMMODITY PRICES						
Prices received by farmers, all farm products...1910-14=100..	250	250	244	245	242	240
Crops.....do.....	223	222	223	230	229	226
Commercial vegetables.....do.....	208	192	261	254	213	215
Cotton.....do.....	246	260	264	269	266	287
Feed grains and hay.....do.....	164	163	161	163	163	161
Food grains.....do.....	199	192	205	205	199	200
Fruit.....do.....	270	274	210	223	223	206
Oil-bearing crops.....do.....	234	228	225	230	228	222
Potatoes (including dry edible beans).....do.....	168	163	135	217	297	232
Tobacco.....do.....	474	474	508	508	509	503
Livestock and products.....do.....	272	274	261	258	252	252
Dairy products.....do.....	227	238	240	232	229	239
Meat animals.....do.....	348	348	336	338	329	314
Poultry and eggs.....do.....	169	167	135	126	124	139
Wool.....do.....	215	211	220	240	241	248
Prices paid by farmers:						
All commodities and services.....do.....	274	274	276	276	276	275
Family living items.....do.....	287	287	287	288	288	289
Production items.....do.....	265	265	269	268	267	266
All commod., services, int., taxes, and wage rates.....do.....	294	293	299	299	298	298
Parity ratio.....do.....	85	85	82	82	81	81
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,343	4,526	r4,274	r4,655	r5,018	5,150
Private, total.....do.....	2,934	3,054	r3,000	r3,249	r3,487	3,588
Residential (nonfarm).....do.....	1,558	1,648	r1,784	r1,929	r2,055	2,105
New dwelling units.....do.....	1,123	1,207	r1,355	r1,430	r1,520	1,565
Additions and alterations.....do.....	382	388	372	r438	r470	472
Nonresidential buildings, total 1/.....do.....	732	748	627	687	762	801
Industrial.....do.....	187	178	150	154	161	167
Commercial.....do.....	318	329	276	320	364	379
Farm construction.....do.....	156	165	137	158	175	185
Public utility.....do.....	469	473	r439	r460	r478	478
Public, total.....do.....	1,409	1,472	1,274	1,406	r1,531	1,562
Nonresidential buildings.....do.....	411	423	385	386	r405	406
Military facilities.....do.....	126	125	112	125	r150	150
Highway.....do.....	536	572	415	505	575	600
New construction (seasonally adjusted), total.....do.....	3,956	4,030	r4,654	r4,614	r4,582	4,583
Private, total.....do.....	2,729	2,771	r3,243	r3,256	r3,249	3,246
Residential (nonfarm).....do.....	1,423	1,470	r1,936	r1,937	r1,897	1,881
Nonresidential buildings, total 1/.....do.....	718	718	688	716	742	764
Industrial.....do.....	195	188	153	157	163	170
Commercial.....do.....	303	307	311	334	344	351
Farm construction.....do.....	130	130	144	143	146	146
Public utility.....do.....	443	436	r461	r447	r450	439
Public, total.....do.....	1,227	1,259	1,411	1,358	r1,333	1,337
Nonresidential buildings.....do.....	383	394	388	383	r379	379
Military facilities.....do.....	111	112	135	125	r132	134
Highway.....do.....	420	432	512	472	449	455
Construction cost index:					.....	.....
Department of Commerce, composite.....1947-49=100..	r138	r138	r140	141

r/ Revised. 1/ Except farm and public utility.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS