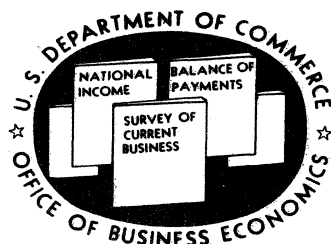


July 24, 1959



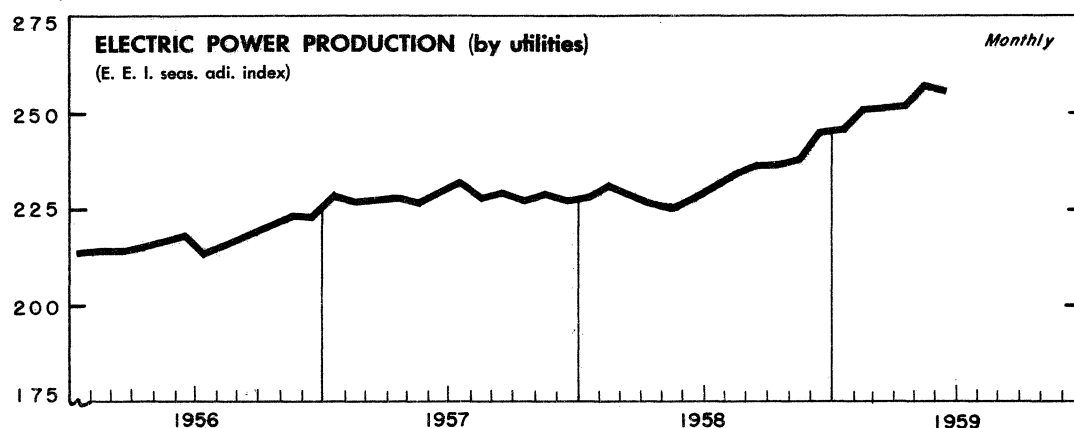
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

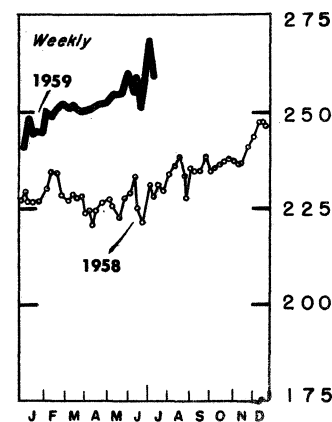
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

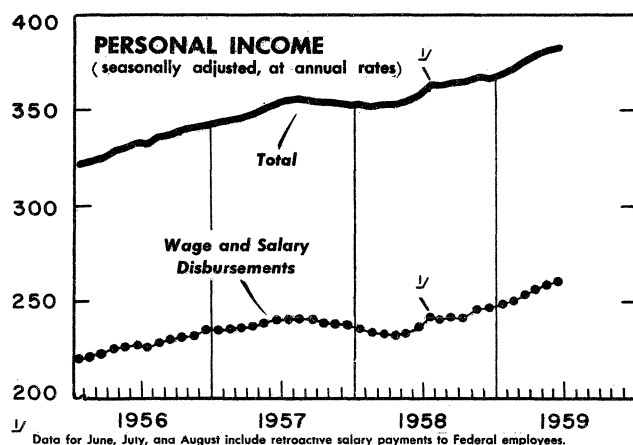
Index, 1947-49=100



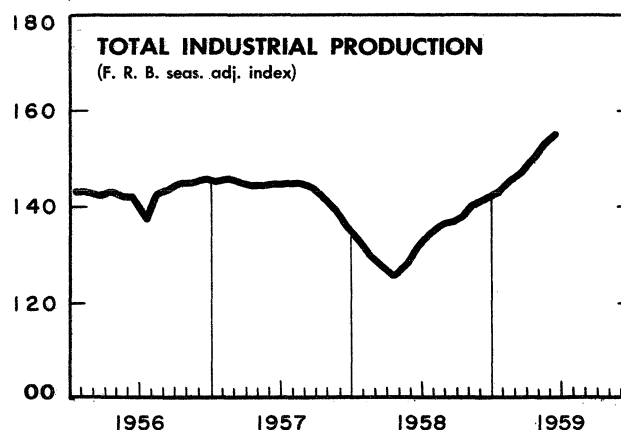
Index, 1947-49=100



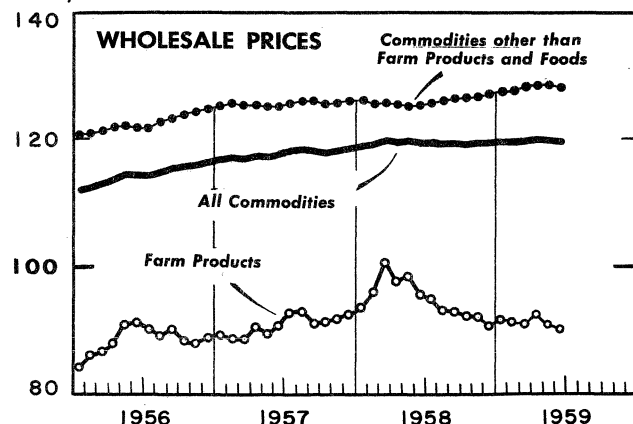
Billion Dollars



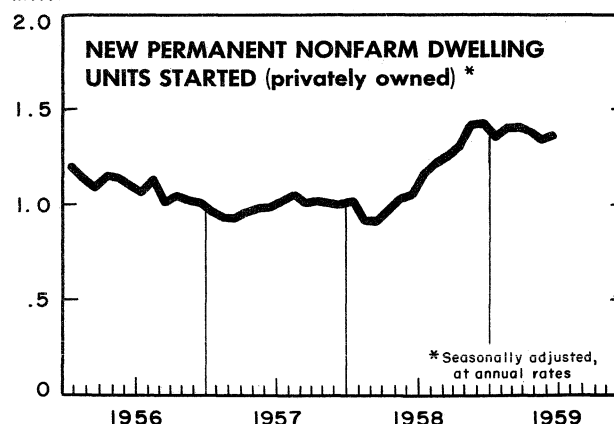
Index, 1947-49 = 100



Index, 1947-49 = 100



Millions



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	July 12	July 19	June 27	July 4	July 11	July 18
Commodity prices, wholesale:						
All commodities.....1947-49=100.....	.....	*119.2	.....	.....	119.4	119.3
Farm products.....do.....	.....	*95.0	.....	.....	89.0	88.3
Foods, processed.....do.....	.....	*112.7	.....	.....	107.3	107.1
All other.....do.....	.....	*125.6	.....	.....	128.2	128.2
22 commodities 2/.....do.....	86.0	86.6	87.6	87.1	87.0	86.7
Department store sales.....do.....	116	110	118	109	126	.....
Insured unemployment, total 3/.....thous..	2,848	2,769	1,368	1,396	.....	.....
State programs (incl. Alaska and Hawaii).....do...	2,599	2,527	1,256	1,286	.....	.....
Failures, industrial and commercial.....number..	275	279	256	244	237	242
Finance:						
Currency in circulation 4/.....mil. of dol..	31,384	31,375	31,814	31,858	32,112	32,201
Federal Reserve bank credit outstanding, total 4/.....do....	26,589	26,398	28,147	28,042	28,319	28,462
Member bank reserve balances 4/.....do.....	18,809	18,518	18,627	18,386	18,452	18,640
Excess reserves, estimated 4/.....do.....	758	569	499	369	532	516
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	58,337	.....	.....	60,835	60,316	.....
Time deposits, except interbank.....do.....	29,294	.....	.....	30,967	30,938	.....
Loans and investments (adjusted), total.....do.....	.....	.....	.....	103,476	104,401	.....
U. S. Government obligations.....do.....	34,489	.....	.....	29,980	30,958	.....
Commercial and industrial loans (gross).....do....	.....	.....	.....	28,528	28,483	.....
Real-estate loans (gross).....do.....	10,317	.....	.....	12,198	12,211	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.99	4.01	4.70	4.71	4.72	4.72
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	45.25	45.25	57.41	58.97	60.03	59.59
Industrials, 425 stocks.....do.....	48.14	48.08	61.64	63.41	64.56	64.08
Production:						
Bituminous coal 4/.....thous. of short tons..	1,072	1,256	1,533	1,810	1,440	.....
Electric power, by utilities.....mil. of kw.-hr..	11,851	12,257	13,749	13,124	13,502	.....
Motor vehicles (cars, trucks, coaches).....number..	88,180	102,202	156,187	132,386	150,574	154,498
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,439	6,528	7,025	6,914	6,802	.....
Steel 6/.....thous. of short tons..	1,442	1,481	2,486	2,215	2,252	1,097
Percent of capacity.....do.....	#53.4	#54.9	87.8	78.2	79.5	38.7
Freight carloadings, total.....thous. of cars..	492	582	698	573	554	.....
Miscellaneous.....do.....	269	282	347	325	307	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for following programs: R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning July 20, 1959: Production, 374 thous. short tons; operating rate, 13.2 percent. *Monthly index for July 1958. #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
National income and product: 1/						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..	r355.8	.....	r*380.4	.....	389.4	.....
Compensation of employees, total.....do.....	r252.5	.....	r*262.9	.....	r269.9	.....
Wages and salaries, total.....do.....	r235.2	.....	r*245.1	.....	r250.9	.....
Private.....do.....	r193.4	.....	r*200.8	.....	r206.2	.....
Military.....do.....	r9.5	.....	r*9.9	.....	r9.8	.....
Government civilian.....do.....	r32.3	.....	r*34.4	.....	r34.8	.....
Supplements to wages and salaries.....do.....	r17.3	.....	r*17.8	.....	r19.0	.....
Proprietors' income, total.....do.....	r46.1	.....	r*47.4	.....	r46.9	.....
Business and professional.....do.....	r31.6	.....	r*33.2	.....	r33.7	.....
Farm.....do.....	r14.6	.....	r*14.1	.....	r13.2	.....
Rental income of persons.....do.....	r11.7	.....	r*11.9	.....	r12.0	.....
Corp. profits and inventory valuation adj., total.....do....	r31.5	.....	r*43.5	.....	45.5	.....
Corporate profits before tax, total.....do.....	r32.0	.....	r*44.6	.....	46.5	.....
Corporate profits tax liability.....do.....	r15.7	.....	r*21.9	.....	22.6	.....
Corporate profits after tax.....do.....	r16.3	.....	r*22.7	.....	23.8	.....
Inventory valuation adjustment.....do.....	r-.4	.....	r*-1.1	.....	-9	.....
Net interest.....do.....	r13.9	.....	r*14.7	.....	r15.1	.....
Gross national product, total.....do.....	r431.0	.....	r*457.1	.....	r470.2	.....
Personal consumption expenditures, total.....do.....	r287.3	.....	r*299.1	.....	r303.9	.....
Durable goods.....do.....	r36.9	.....	r*39.8	.....	r41.3	.....
Nondurable goods.....do.....	r139.5	.....	r*143.6	.....	r145.3	.....
Services.....do.....	r111.0	.....	r*115.7	.....	r117.4	.....
Gross private domestic investment, total.....do.....	r52.4	.....	r*61.3	.....	r69.8	.....
New construction.....do.....	r35.5	.....	r*37.5	.....	r39.7	.....
Producers' durable equipment.....do.....	r23.8	.....	r*23.2	.....	r23.9	.....
Change in business inventories.....do.....	r-6.9	.....	r*.8	.....	r6.1	.....
Net exports of goods and services.....do.....	r2.0	.....	r*.2	.....	r-.9	.....
Exports.....do.....	r22.2	.....	r*22.7	.....	r21.5	.....
Imports.....do.....	r20.2	.....	r*22.5	.....	r22.4	.....
Gov't purchases of goods and services, total.....do....	r89.3	.....	r*96.5	.....	r97.4	.....
Federal (less Government sales).....do.....	r50.1	.....	r*54.2	.....	r53.8	.....
National defense.....do.....	r44.0	.....	r*45.3	.....	r45.8	.....
State and local.....do.....	r39.2	.....	r*42.2	.....	r43.6	.....

ITEM	1958		1959			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
National income and product <u>1</u> / - Continued						
Seasonally adjusted <u>quarterly</u> totals at annual rate - Con.						
Personal income, total.....bill. of dol..	r352.2	.....	r*366.3	.....	r371.8	.....
Less: Personal tax and nontax payments.....do....	r41.9	.....	r*43.4	.....	r44.4	.....
Equals: Disposable personal income.....do....	r310.3	.....	r*322.9	.....	r327.4	.....
Personal saving.....do....	r22.9	.....	r*23.7	.....	r23.5	.....
	May	June	March	April	May	June
Personal income, by source: <u>1</u> /						
Seasonally adjusted, at annual rates:						
Total personal income.....bill. of dol..	r354.6	r357.1	r375.4	r379.0	r381.3	382.9
Wage and salary disbursements, total.....do....	r234.9	r237.9	r254.0	r257.3	r259.8	261.1
Commodity-producing industries.....do....	r95.5	r96.7	r106.3	r108.6	r109.8	110.4
Manufacturing only.....do....	r74.7	r75.7	r83.8	r85.4	r86.7	87.2
Distributive industries.....do....	r63.2	r63.5	r66.6	r66.9	r67.5	67.8
Service industries.....do....	r34.3	r34.6	r36.4	r36.8	r37.1	37.2
Government.....do....	r41.9	r43.1	r44.8	r45.0	r45.4	45.7
Other labor income.....do....	r9.3	r9.3	r9.8	r9.9	r9.9	10.0
Proprietors' income:						
Business and professional.....do....	r32.0	r32.3	r34.0	r34.3	r34.5	34.6
Farm.....do....	r13.8	r13.4	r12.9	r12.2	r12.0	12.1
Rental income of persons.....do....	r11.8	r11.8	r12.0	r12.0	r12.0	12.0
Dividends.....do....	r12.6	r12.6	r12.8	r12.9	r13.0	13.1
Personal interest income.....do....	r20.3	r20.4	r21.6	r21.8	r22.0	22.2
Transfer payments.....do....	r26.8	r26.4	r26.8	r26.9	r26.4	26.2
Less personal contributions for social insurance.....do....	r6.8	r7.0	r8.2	r8.3	r8.3	8.4
Total nonagricultural income.....do....	r337.1	r339.9	r358.5	r362.7	r365.3	366.9
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	127	131	149	r152	r153	p155
Manufactures.....do....	129	133	152	r155	r156	p158
Durable manufactures.....do....	133	138	163	166	r169	p172
Primary metals.....do....	93	106	154	155	r157	p156
Metal fabricating (including ordnance).....do....	146	149	174	176	178	p181
Fabricated metal products.....do....	119	125	138	142	145	p150
Machinery.....do....	135	138	164	165	r169	p173
Transportation equipment.....do....	181	183	215	217	r215	p214
Instruments and related products.....do....	157	159	183	r185	r188	p191
Furniture and fixtures.....do....	108	113	135	135	r137	p140
Lumber and products.....do....	110	120	125	133	140	.....
Stone, clay, and glass products.....do....	141	148	156	166	r171	p176
Miscellaneous manufactures.....do....	125	130	139	142	r145	p149
Nondurable manufactures.....do....	124	128	141	143	r142	p145
Printing and publishing.....do....	139	137	148	r150	r150	p148
Petroleum and coal products.....do....	127	131	148	r138	pr138	p143
Minerals.....do....	109	115	122	r124	127	p128
Coal.....do....	61	72	69	68	72	p73
Crude oil and natural gas.....do....	130	133	149	r149	p148	p146
Adjusted, combined index.....do....	128	132	147	150	r153	p155
Manufactures.....do....	130	134	150	153	r156	p159
Durable manufactures.....do....	134	139	160	164	r169	p172
Primary metals.....do....	91	103	146	149	r154	p152
Metal fabricating (including ordnance).....do....	148	151	170	173	178	p183
Fabricated metal products.....do....	120	125	138	142	r147	p150
Machinery.....do....	137	141	159	163	r169	p176
Transportation equipment.....do....	182	185	207	211	r214	p216
Instruments and related products.....do....	158	160	181	r183	r190	p193
Furniture and fixtures.....do....	113	116	135	138	r142	p145
Lumber and products.....do....	109	113	129	133	139	.....
Stone, clay, and glass products.....do....	139	145	158	166	170	p172
Miscellaneous manufactures.....do....	129	132	141	r147	r150	p152
Nondurable manufactures.....do....	126	129	140	142	r144	p146
Printing and publishing.....do....	137	138	145	147	149	p149
Petroleum and coal products.....do....	129	131	149	r143	pr141	p143
Minerals.....do....	108	112	123	r124	126	p126
Coal.....do....	62	66	72	71	73	p74
Crude oil and natural gas.....do....	130	134	144	r147	p148	p147
Consumer durables output (FRB):						
Adjusted index, total.....do....	105	111	135	r137	r141	p145
Major consumer durables.....do....	104	111	141	r146	r151	p155
Autos.....do....	96	99	142	147	153	p156
Major household goods.....do....	113	123	142	r147	152	.....
Other consumer durables.....do....	105	111	121	115	r117	p121
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	119.5	119.2	119.6	120.0	r119.9	119.6
Farm products.....do....	98.5	95.6	90.8	92.4	90.8	89.9
Foods, processed.....do....	112.9	113.5	107.2	107.2	107.7	108.1
Commodities other than farm products and foods.....do....	125.3	125.3	128.1	128.3	r128.4	128.1
Chemicals and allied products.....do....	110.8	110.7	109.8	110.0	110.0	109.9
Fuel, power, and lighting materials.....do....	110.3	110.7	115.0	114.0	113.4	111.2
Furniture, other household durables.....do....	123.2	123.0	123.5	123.4	123.5	123.6
Hides, skins, and leather products.....do....	99.9	100.3	108.5	117.8	r118.5	118.9
Lumber and wood products.....do....	115.9	116.4	124.2	126.3	r128.2	128.7

1/ Revised. p/ Preliminary. * Data are for 4th quarter 1958. 1/ See similar note for p. 2.

ITEM	1958		1959			
	May	June	March	April	May	June
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Continued						
Machinery and motive products.....1947-49=100..	149.4	149.5	152.2	152.1	r152.5	152.8
Metals and metal products.....do....	148.6	148.8	153.6	152.8	r153.0	153.4
Nonmetallic minerals, structural.....do....	135.4	135.2	137.7	138.3	138.4	137.6
Pulp, paper, and allied products.....do....	130.5	130.5	132.0	132.2	132.0	132.3
Rubber and products.....do....	143.8	144.2	146.7	147.5	r148.8	147.3
Textile products and apparel.....do....	93.5	93.3	93.9	94.1	r94.5	94.9
Tobacco manufactures and bottled beverages.....do....	128.0	128.0	132.1	132.2	132.2	132.2
CONSTRUCTION AND REAL ESTATE						
Construction contracts in 48 States (F.W.Dodge Corp.):						
Total valuation.....mil. of dol..	3,403	3,820	3,340	3,778	3,542	.....
Building, total.....do....	2,470	2,340	2,454	3,018	2,749	.....
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned.....thous..	108.5	113.0	r121.0	137.0	134.0	136.0
Privately owned, total.....do....	101.3	101.3	r118.1	133.2	130.6	131.2
In metropolitan areas.....do....	69.5	70.6	r80.2	93.1	90.6	89.3
Publicly owned.....do....	7.2	11.7	r2.9	3.8	3.4	4.8
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,039.0	1,057.0	r1,403.0	1,390.0	1,340.0	1,370.0
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	311.2	1,742.5	1,798.6	810.7	317.9	1,821.1
Finance.....do....	68.9	118.8	123.7	156.2	71.4	130.4
Manufacturing.....do....	124.6	1,154.7	1,184.6	275.8	124.5	1,210.0
Mining.....do....	2.8	118.0	105.4	8.5	3.2	108.3
Public utilities:						
Communications.....do....	1.3	69.2	72.1	175.8	1.6	73.2
Electric and gas.....do....	88.8	150.2	156.6	105.7	94.8	160.3
Railroad.....do....	2.7	61.8	81.2	21.0	2.5	62.1
Trade.....do....	15.0	41.4	45.0	60.2	13.3	48.0
METALS AND MANUFACTURES						
Iron ore (incl. foreign ore), operations in all U.S.districts:						
Receipts at iron and steel plants.....thous. of long tons..	6,161	10,959	3,543	5,852	16,049	.....
Consumption at iron and steel plants.....do....	6,217	6,674	11,512	11,540	11,848	.....
Stocks, end of month, at furnace yards.....do....	43,381	47,667	38,602	32,914	37,115	.....
Stocks, end of month, at U. S. docks.....do....	4,455	4,593	4,569	3,549	4,005	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	136.1	87.7	166.6	154.2	157.0	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	548.0	482.5	511.9	534.6	551.3	534.2
Shipments from mills.....do....	561.4	480.6	453.2	577.5	589.1	535.6
Stocks at mills, end of month.....do....	221.8	223.6	318.3	275.4	237.5	236.1
Newsprint, United States:						
Production.....do....	149.0	141.8	161.8	161.3	172.4	167.9
Shipments from mills.....do....	146.7	138.6	159.2	168.6	166.8	161.4
Stocks at mills, end of month.....do....	18.3	21.5	24.3	16.9	22.5	29.0
Consumption by publishers.....do....	438.0	409.2	457.7	466.5	484.2	428.9
Stocks at and in transit to publishers, end of month.....do....	683.2	667.8	578.5	567.9	562.4	579.8

r/ Revised.
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SURVEY OF CURRENT BUSINESS