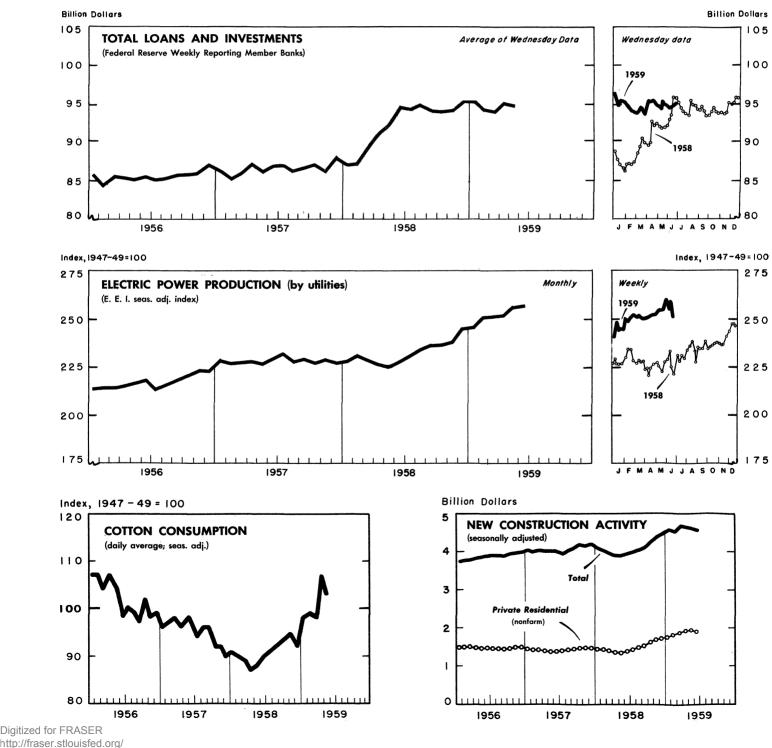


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Federal Reserve Bank of St. Louis

SELECTED BUSINESS INDICATORS

WEEKLY BUSINESS STATISTICS¹

ІТЕМ	1958		1959				
	June 21	June 28	June 6	June 13	June 20	June 27	
Commodity prices, wholesale:							
All commodities		*119.2		119.4	119.4	119.6	
Farm products		*95.6		90.6	90.0	90.7	
Foods, processeddo		*113.5		107.1	107.8	107.9	
All otherdo		*125.3		127.9	127.9	127.9	
	85.4	86.1	88.1	88.1	88.2	87.6	
22 commodities <u>2</u> /do	117	110	150	141	143		
Department store salesdo	2.786	**2.880	**1.541	**1,502			
Insured unemployment, total	2,611	2,552	1,366	1,338			
State and UCFE programsdo	290	335	314	295	267	256	
Failures, industrial and commercialnumber	290		214	277	201	250	
Finance:	71.070	70 075	31,641	31,803	31,877	31.814	
Currency in circulation 3/mil. of dol	31,070	30,975			27,994	28,147	
Federal Reserve bank credit outstanding, total <u>3</u> /do	25,939	26,170	27,650	27,736	18,537	18,627	
Member bank reserve balances <u>3</u> /do	18,619	18,983	18,324	18,314 429	473	497	
Excess reserves, estimated <u>3</u> /do	635	669	32.6	429	475	497	
Reporting member banks (of F.R.System) in leading cities:4/	·		54 054	57 707	57 104		
Demand deposits, adjustedmil. of dol	57,434	55,266	56,054	57,387	57,184	••••	
Time deposits, except U. S. Governmentdo	28,067	28,259	28,600	28,581	28,561		
Loans and investments (adjusted), totaldo	95,988	95,833	94,452	94,700	95,229	••••	
U. S. Government obligationsdo	32,399	32,615	28,538	28,453	28,072		
Commercial, industrial, and agr. loans (gross)do	30,297	30,280	31,614	31,856	32,642		
Real-estate loans (gross)do	8,870	8,891	10,099	10,148	10,207	• • • • • • • • • • • •	
Bond vields. domestic corporate (Moody's) 3/percent	3.96	3,98	4.68	4.69	4.70	4.70	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	45.16	44.63	58,25	57,19	57.09	57.41	
Industrials, 425 stocksdo	48.09	47.46	62.60	61.50	61.40	61.64	
Production:							
Bituminous coal 3/thous. of short tons	1,479	1,616	1,417	1.518	1.543		
Electric power, by utilitiesmil. of kwhr.	11.941	11,757	13.023	13,503	13,331		
	101.588	109,209	152,681	155,120	156,968	157,451	
Motor vehicles (cars, trucks, coaches)thouse of bbl.	6,345	6,332	7,032	7,010	7,017	•••••	
Steel 5/thous. of short tons	1,751	1,666	2,653	2,604	2,620	2,486	
Percent of capacity	#64.9	#61.7	93.7	92.0	92.5	87.8	
Freight carloadings, totalthous. of cars	628	627	683	709	724		
Miscellaneousdo	301	296	343	353	354		
MISCEIIdileuus		250	545				

I/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning June 29, 1959: Production, 2,405 thous. short tons; operating rate, 84.9 percent. *Monthly index for June 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). *Based on January 1, 1958, annual capac-ity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

	1958		1959				
ITEM	May	June	March	April	Мау	June	
CONSTRUCTION AND REAL ESTATE							
New construction (unadjusted), total 1/mil. of dol	r3.991	r4.343	r3.841	r4,252	r4,645	4,979	
Private, totaldo	r2,728	r2,934	r2,722	r2,978	r3.239	3,466	
Residential (nonfarm)	r1,420	r1,558	r1,562	r1,779	r1,933	2,052	
New dwelling units	r1.013	r1,123	r1,230	r1,350	r1,425	1,510	
Additions and alterationsdo	355	382	r276	r 372	r447	477	
Nonresidential buildings, total <u>2</u> /do	r695	r732	r625	r627	687	762	
Industrial	r200	r 187	r 154	r 150	154	161	
Commercialdo	r287	r318	r270	r276	320	364	
Farm construction	r143	r 156	r 124	r 137	r 158	175	
Public utilitydo	r453	r469	r398	r422	r446	460	
Public, totaldo	r1,263	r1,409	r1,119	r1,274	r1,406	1,513	
Nonresidential buildingsdo	r387	411	r 367	r 385	r 386	406	
Military facilitiesdo	r107	r 126	r100	r112	r 125	135	
Highwaydo	r448	r536	r 320	r415	r505	575	
New construction (seasonally adjusted), total 1/do	r3,930	r3,956	r4,654	r4,631	r4,612	4,544	
Private, totaldo	r2,714	r2,729	r3,166	r3,220	r3,244	3,228	
Private, totaldo Residential (nonfarm)do	rl,406	r1,423	r1,867	r1,931	r1,939	1,893	
Nonresidential buildings, total <u>2</u> /do	r723	r718	r685	r688	r716	742	
Industrialdo	r208	195	r 156	r 153	r 157	163	
Commercialdo	r298	r 303	r 305	r311	r 334	344	
Farm constructiondo	r130	r130	r146	r 144	r143	146	
Public utilitydo	r440	r443	r452	r443	r433	433	
Public, totaldo	r1,216	r1,227	r1,488	r1,411	r1,358	1,316	
Nonresidential buildings	r383	r 383	r 395	r 388	r283	380	
Military facilitiesdo	r-107	rlll	r133	r 135	r 125	118	
Highwaydo Highway concrete pavement contract awards: <u>3</u> /	r416	r420	r582	r512	r472	449	
Totalthous, of sq. yd	r11,641	11,863	7,255	9,171	9,338		
Airportsdo	r3.689	2,475	981	848	809		
Roads	4,251	6,450	4,333	5,115	5,015		
Streets and alleys	3,691	2,938	1,941	3,207	3,515		

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MONTHLY BUSINESS STATISTICS — Continued

ITEM	1958		1959				
	April	Мау	February	March	April	Мау	
DOMESTIC TRADE					1		
agazine advertising: Cost, totalthous. of dol Apparel and accessoriesdo Automotive, including accessoriesdo Building materialsdo	69,727 5,424 6,505 3,372	66,070 5,033 5,861 3,894	56,400 2,935 4,644 2,783	70,080 4,888 7,428 3,317	73,862 5,244 7,973 4,635	73,922 5,042 8,437 3,724	
Drugs and toiletriesdo Foods, soft drinks, confectionerydo Beer, wine, liquorsdo Household equip., supplies, furnishingsdo	6,241 7,517 3,475 7,711	6,618 6,713 3,215 6,540	5,827 9,071 2,965 3,681	6,723 9,145 4,326 5,306	6,038 8,042 3,931 7,674	6,50 8,316 4,195 7,79	
Industrial materialsdo Soaps, cleansers, etcdo Smoking materialsdo EMPLOYMENT	4,914 1,226 2,051	5,042 1,003 1,786	2,894 880 2,290	3,816 1,322 2,426	4,409 1,392 2,082	4,690 1,046 2,366	
abor turnover in manufacturing establishments: Accession rates, totalmonthly rate per 100 employees. New hiresdo Separation rates, totaldo Quitsdo Layoffsdo	2.5 .9 4.1 .7 3.0	3.0 1.0 3.6 .8 2.4	3,3 1,7 2.6 .8 1,3	3.6 1.9 2.8 1.0 1.3	r3.5 2.0 r3.0 r1.1 r1.3	p3.5 p2.2 p2.7 p1.3 p1.0	
TRANSPORTATION AND COMMUNICATIONS							
Operations on scheduled airlines: Miles flown, revenuethousands Express and freight ton-miles flowndo Mail ton-miles flowndo Passengers originated, revenuedo Passenger-miles flown, revenuemillions CHEMICALS AND ALLIED PRODUCTS	58,833 21,063 8,693 3,339 2,028	60,353 22,613 8,622 3,274 1,963	56,018 23,237 8,630 3,077 1,913	64,024 28,043 9,875 3,644 2,295	62,214 26,675 9,459 3,680 2,250		
/egetable oils, oilseeds, and byproducts: Copra:							
Consumptionshort tons Stocksdo	27,108 9,602	31,006 13,226	22,500 4,400	22,500 3,800	30,000 8,400	28,200	
Coconut or copra oil: Production, crudethous. of lb Cottonseed:	35,238	40,162	28,900	28,900	38,400	36,500	
Receipts at millsthous. of short tons Consumption (crush)do Stocks at mills, end of monthdo Cottonseed cake and meal:	12 255 516	5 180 34 I	r59 r440 1,126	r29 r433 723	r6 r324 406	179	
Productionshort tons Stocksdo	117,320 189,776	81,357 182,734	r201,800 103,800	r195,200 139,800	r151,500 166,400	85,900 170,500	
Cottonseed oil: Production, crudethous. of lb	87,224	61,675	r152,600	r148,900	r116,500	65,400	
Flaxseed: Oilmills: Consumptionthous. of bu Stocksdo	1,684 2,127	1,585 1,644	1,664 2,164	1,886 1,004	1,129 489	1,67 2,093	
Linseed oil, raw: Productionthous. of lb Soybeans:	32,888	30,597	33,400	37,300	22,400	33,500	
Consumptionthous. of bu Stocks, end of monthdo	31,477 51,747	32,208 40,879	33,967 86,450	36,010 73,993	34,583 61,543	36,38 50,67	
Soybean oil: Production, crude FOODSTUFFS	335,600	347 ,3 01	355,300	380,800	365,600	385,500	
Distilled spirits: Productionthous. of tax gal Tax-paid withdrawalsdo Stocks, end of monthdo	18,886 11,590 863,089	16,538 13,158 862,770	20,431 11,545 866,203	r22,076 12,978 872,725	23,407 13,354 878,849		
Whisky: Productiondo Tax-paid withdrawalsdo Stocks, end of monthdo Rectified spirits and wines, prodthous. of proof gal Whiskydo	11,710 5,734 751,881 5,642 4,523	10,337 6,511 752,486 6,443 5,094	13,994 6,311 763,704 6,144 5,013	14,468 6,635 768,349 6,304 5,046	15,509 6,611 774,235 6,379 5,069	· · · · · · · · · · · · · · · · · · ·	
Grains: Receipts, interior primary markets: Cornthous. of bu Oatsdo Ryedo Wheatdo	43,900 5,174 206 24,153	26,039 4,125 1,047 20,509	33,166 5,741 830 30,387	36,402 7,206 1,001 37,079	42,520 6,474 557 20,453	28,38 9,14 1,04 31,98	
Meats: Production, totalmil. of lb Beef and vealdo Lamb and muttondo Pork, including larddo Larddo	1,804.4 839.0 57.8 907.7 165.2	1,775.8 885.5 54.8 835.5 158.2	1,861.8 783.1 55.1 1,023.5 183.7	1,949.5 855.4 57.5 1,036.6 191.5	2,013.4 912.3 54.9 1,046.2 193.5	1,890. 898. 48. 944. 179.	
METALS AND MANUFACTURES Furnaces, industrial, new orders, net: Electric processing Fuel-fired (except for hot rolling steel)do	879 2,248	709 -488	919 1,921	945 3,342	1,230 6,924	1,03	

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MONTHLY BUSINESS STATISTICS — Continued

ITEM	1958		1959			
	April	Мау	February	March	April	Мау
METALS AND MANUFACTURES - Continued			· · ·			
Machine tools (metal-cutting and metal-forming):						
New orders (net), totalmil. of dol	28.30	28.05	45.40	51.55	r53,20	p48.10
Domesticdo	20.85	23.85	40.05	46.70	46.90	p45.00
Shipments, totaldo Domesticdodo	50.90 44.20	50.10 41.70	36.05 29.85	45.75 39.40	r45.00 r38.25	p41.25
Estimated backlogmonths.	2.6	2.5	3.8	3.9	3.9	p36.25 p3.9
Electrical equipment:	2.0	2.5	2.0	2.5	5.9	, p.J. 8
Radio sets, production <u>1</u> /thousands	697.3	654.8	1,125,4	1.347.6	1.040.2	1.039.6
Television sets (incl. combination), production 1/do	302.6	267.0	459.5	494.0	389.3	431.9
Vacuum cleaners, standard type, sales billeddo	247.3	218.8	271.4	346.6	317.4	257.3
Washers, sales billed (domestic and export) 2/do	224.9	263.0	297.8	329.7	274.4	277.9
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard:						
Orders, new	786.5	803.0	r900.0	r969.9	*922.9	
Orders, unfilled, end of monthdo	639.1	623.1	r669.6	r704.1	*696.1	
Productiondo	994.5	966.3	r1,000.2	r1,082.6	*866.0,	
Shipmentsdo	804.6	805.2	r836.3	r903.7	*863.0	
Stocks, end of monthdo	528.9	518.2	r542.4	r532.0	*468.7	••••
Fine paper:						
Orders, newdo	120.9	127.0	r146.9	r 157.7	165.0	
Orders, unfilled, end of monthdo	71.7	73.3	r89.7	r 101.5	110.6 155.0	•••••
Productiondo	132.8 122.3	131.2 125.5	r135.9 r137.5	r147.9 r148.1	151.6	• • • • • • • • • •
Shipmentsdo Stocks, end of monthdo	139.2	138.7	r 129.6	r 128.6	129.9	•••••
Printing paper:	135.2	120.7	1125.0	1120.0	122.2	
Orders, newdo	341.6	344.1	r 370,4	r418.2	440.0	
Orders. unfilled. end of monthdo	412.4	397.5	r360.8	r391.3	433.0	
Productiondo	342.8	348.3	r329.1	r370.6	385.0	
Shipmentsdo	344.0	345,9	r326.8	r369.6	384.0	<i>.</i>
Stocks, end of monthdo	216.1	218.5	r238.8	r239 . 8	241.0	
Coarse paper:			707.1	770 0	717 0	
Orders, newdo	277.0	285.2	r 327.1	r332.9 r159.8	317.9 152.5	••••
Orders, unfilled, end of monthdo	119.8 297.4	115.4 279.7	r168.1 r311.7	r 328.6	326.0	• • • • • • • • • •
Productiondo Shipmentsdo	288.3	288.8	r316.2	r 325.6	327.4	• • • • • • • • • •
Stocks, end of monthdo	115.3	103.3	r 103.2	r97.9	97.8	••••••••
STORE, CLAY, AND GLASS PRODUCTS	115.5	102.2	1103.2			
Glass containers: Productionthous. of gross	11,091	12,159	11,416	12,518	13,226	13,330
Shipments, domestic, totaldo	10,848	12,208	10.347	11,929	12.384	13.213
General-use food:	,	,	,			,
Narrow-neck fooddo	1,082	1,157	1,065	1,208	1,240	1,301
Wide-mouth food (incl. packers' tumblers, jelly		-				
glasses, and fruit jars)do	3,210	3,511	3,101	3,375	3,271	3,547
Beveragedo	696	966	549	961	1,119	1,378
Beer bottlesdo	1,079	1,498	643	872	1,328	1,670
Liquor and winedo	1,045	1,157	1,097	1,247	1,222	1,238
Medicinal and toiletdo	2,668 940	2,750	2,724	3,000 1,130	2,882 1,178	2,838
Chemical, household and industrialdo	940 128	1,032 137	1,025 143	1,150	1,178	1,101
Dairy productsdo Stocks, end of monthdo	120	18,741	145	19,341	19,943	19,832
5100K3, CIU 01 IIUI111	10,001	10,741				,

<u>r</u>/ Revised. <u>p</u>/ Preliminary. * April data exclude estimates for tissue and miscellaneous papers. <u>1</u>/ Data for March 1959 cover 5 weeks; other months, 4 weeks. <u>2</u>/ Data exclude sales of combination washer-dryer units; sales of such types totaled 11,600 units in May 1959. USCOMM-DC-9435.

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WEEKLY SUPPLEMENT

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Federal Reserve Bank of St. Louis