## BUSINESS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS
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## SELECTED BUSINESS INDICATORS



| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June 21 | June 28 | June 6 | June 13 | June 20 | June 27 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Farm products.............................................do.... | .......... | *95.6 | ......... | 90.6 | 90.0 | 90.7 107 |
| Foods, processed..........................................do.... . | .......... | *113.5 | . . . . . . . | 107.1 | 107.8 | 107.9 |
| All other.................................................do.... |  | *125.3 |  | 127.9 | 127.9 | 127.9 |
|  | 85.4 | 86.1 | 88.1 | 88.1 | 88.2 | 87.6 |
| Department store sales.......................................do..... | 117 | 110 | 150 | 141 | 143 | ........... |
| Insured unemp loyment, total...............................thous.. | 2,786 | **2,880 | **1,541 | **1,502 | .......... | ........... |
| State and UCFE programs................................. ${ }^{\text {do.... }}$ | 2,611 | 2,552 | 1,366 | 1,338 | - 767 | 356 |
|  |  |  |  |  |  |  |
| Finance: <br> Currency in circulation 3/ $\qquad$ mil. of dol.. | 31,070 | 30,975 | 31,641 | 31,803 | 31,877 | 31,814 |
| Federal Reserve bank credit outstanding, total 3/....do.... | 25,939 | 26,170 | 27,650 | 27,736 | 27,994 | 28,147 |
|  | 18,619 | 18,983 | 18,324 | 18,314 | 18,537 | 18,627 |
|  | 635 | 669 | 32.6 | 429 | 473 | 497 |
| Reporting member banks (of F. $\bar{R}$. System) in leading cities:4/ $\quad 50$ |  |  |  |  |  |  |
| Demand deposits, adjusted...................mil. of dol.. Time deposits, except U. S. Government...........d..... | 57,434 28,067 | 55,266 28,259 | 56,054 28,600 | 57,387 28,581 | 57,184 28,561 | . |
| Time deposits, except U. S. Government...............do..... | 28,067 95,988 | 28,239 | 94,452 | 94,700 | 95,229 | ........... |
| U. S. Government obligations......................... ${ }_{\text {do... }}^{\text {. }}$. | 32,399 | 32,615 | 28,538 | 28,453 | 28,072 | ........... |
| Commercial, industrial, and agr. loans (gross)...do.... | 30,297 | 30,280 | 31,614 | 31,856 | 32,642 | .......... |
| Real-estate loans (gross)...........................do.... | 8,870 | 8,891 | 10,099 | 10,148 | 10,207 | .......... |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 3.96 | 3.98 | 4.68 | 4.69 | 4.70 | 4.70 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4 /..1941-43=10.. | 45.16 | 44.63 | 58.25 | 57.19 | 57.09 | 57.41 |
| Industrials, 425 stocks...............................do..... | 48.09 | 47.46 | 62.60 | 61.50 | 61.40 | 61.64 |
| Production: 1 |  |  |  |  |  |  |
| Bituminous coal 3/.....................thous. of short tons.. | 1,479 | 1,616 | 1,417 | 1,518 | 13,543 | ........... |
| Electric power, by utilities................mil. of kw. hr - hr | 11,941 | 11,757 | 13,023 | 13,503 | 13,331 | 157.0.0 |
| Motor vehicles (cars, trucks, coaches).................number.. | 101,588 | 109,209 | 152,681 | 155,120 | 156,968 | 157,451 |
| Petroleum (crude) and condensate 3/..........thous. of bbl.. | 6,345 | 6,332 | 7,032 | 7,010 | 7,017 | .......... |
| Steel 5/................................thous. of short tons.. | 1,751 | 1,666 | 2,653 | 2,604 | 2,620 | 2,486 |
| Percent of capacity............................................ | \#64.9 | \#61.7 | 93.7 | 92.0 | 92.5 | 87.8 |
| Freight carloadings, total.....................thous. of cars.. | 628 | 627 | 683 343 | 709 353 | 724 354 | ........... |
| Miscellaneous............................................... ${ }^{\text {do.... }}$ | 301 | 296 | 343 | 353 | 354 | ........... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/Wednesday data. 5/ Week. beginning June 29, 1959: Production, 2,405 thous. short tons; operating rate, 84.9 percent. *Monthly index for June 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). * $\neq$ Based on January I, 1958, annual capacity ( $140,742,570$ tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

## MONTHLY BUSINESS STATISTICS

| 1 TEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | March | April | May | June |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| New construction (unadjusted), total 1/..........mil. of dol.. | r3,991 | r4,343 | r3,841 | r4,252 | r4,645 | 4,979 |
| Private, total............................................do.... | r2,728 | r2,934 | r2,722 | r2,978 | r3,239 | 3,465 |
| Residential (nonfarm)...................................d. ${ }^{\text {d }}$.... | r1,420 | r 1,558 | r1,562 | r1,779 | r1,933 | 2,052 |
| New dwelling units................................... do.... | r1,013 | r1,123 | r1,230 | r1,350 | r1,425 | 1,510 |
| Additions and alterations...........................do.... | 355 | 382 | r276 | r372 | r447 | 477 |
| Nonresidential buildings, total 2/...................do..... | r695 | r732 | r625 | r627 | 687 | 762 |
| Industrial............................................. ${ }^{\text {do.... }}$ | r200 | r 187 | r 154 | r 150 | 154 | 161 |
| Commercial............................................ ${ }^{\text {do.... }}$ | r287 | r318 | r270 | r276 | 320 | 364 |
| Farm construction......................................do.... | $r 143$ | r156 | r 124 | r137 | r158 | 175 |
| Public utility.........................................do.... | r453 | r469 | r398 | r422 | r446 | 460 |
| Public, total............................................do..... | r1,263 | r1,409 | r1,119 | r1,274 | r1,406 | 1,513 |
| Nonresidential buildings...............................do..... | r387 | 411 | r367 | r385 | r386 | 406 |
| Military facilities.................................do.... | r107 | $r 126$ | r 100 | r112 | $r 125$ | 135 |
| Highway...............................................do.... | r448 | r536 | r320 | r415 | r505 | 575 |
| New construction (seasonally adjusted), total 1/........do.... | r3,930 | r3,956 | r4,654 | r4,631 | r4,612 | 4,544 |
| Private, total...........................................do..... | r2,714 | r2,729 | r3,166 | r3,220 | r3,244 | 3,228 |
| Residential (nonfarm)...................................do.... | r1,406 | r1,423 | r1,867 | r1,931 | r1,939 | 1,893 |
| Nonresidential buildings, total $2 / . .$. ................do.... | r723 | r718 | r685 | r688 | r716 | 742 |
| . Industrial............................................do..... | r208 | 195 | r156 | r153 | r157 | 163 |
| Commercial............................................ do.... | r298 | r303 | r305 | r311 | r334 | - 344 |
| Farm construction. .....................................do..... | r130 | r130 | r146 | r 144 | r143 | 146 |
| Public utility...........................................do..... | r440 | $r 443$ | r452 | r443 | r433 | 433 |
| Public, total............................................do.... | r1,216 | r1,227 | r1,488 | r1,411 | r1,358 | 1,316 |
| Nonresidential buildings.................................do.... | r383 | r383 | r $r$ | r 388 $r 135$ | r283 r125 | 380 |
| Military facilities......................................do.... | r107 $r$ | r111 | r133 | r135 $r$ | r125 $r 472$ | 118 449 |
| Highway..................................................d. ${ }^{\text {do... }}$ | r416 | r420 | r582 | r512 | r472 | 449 |
| Highway concrete pavement contract awards: 3/ |  |  |  | 9,171 | 9,338 |  |
| Total.......................................thous. of sq. yd... Airports................................................ | r11,641 r3,689 | 1,863 2,475 | 7,255 981 | -178 | 9,388 | ............ |
| Roads.................................................d. ${ }^{\text {do... }}$ | 4,251 | 6,450 | 4,333 | 5,115 | 5,015 | ......... |
| Streets and alleys.......................................d. ${ }^{\text {. }}$. | 3,691 | 2,938 | 1,941 | 3,207 | 3,515 | ........ |


| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | February | March | April | May |
| DOMESTIC TRADE |  |  |  |  |  |  |
| Magazine advertising: |  |  |  |  |  |  |
| Cost, total....................................thous. of dol.. | 69,727 | 66,070 | 56,400 | 70,080 | 73,862 | 73,922 |
| Apparel and accessories...............................do.... | 5,424 | 5,033 | 2,935 | 4,888 | 5,244 | 5,042 |
| Automotive, including accessories....................do..... | 6,505 | 5,861 | 4,644 | 7,428 | 7,973 | 8,437 |
| Building materials.......................................do..... | 3,372 | 3,894 | 2,783 | 3,317 | 4,635 | 3,724 |
| Drugs and toiletries..................................do..... | 6,241 | 6,618 | 5,827 | 6,723 | 6,038 | 6,501 |
| Foods, soft drinks, confectionery.....................do..... | 7,517 | 6,713 | 9,071 | 9,145 | 8,042 | 8,316 |
| Beer, wine, liquors....................................do..... | 3,475 | 3,215 | 2,965 | 4,326 | 3,931 7,674 | 4,195 7,797 |
| Household equip., supplies, furnishings.............do.... | 7,711 | 6,540 | 3,681 | 5,306 | 7,674 | 7,797 |
| Industrial materials.....................................d. ${ }^{\text {do.... }}$ | 4,914 | 5,042 | 2,894 | 3,816. | 4,409 | 4,690 |
| Soaps, cleansers, etc................................... do.... | 1,226 | 1,003 | 880 | 1,322 | 1,392 | 1,046 2,366 |
| Smoking materials......................................... ${ }^{\text {do.... }}$ | 2,051 | 1,786 | 2,290 | 2,426 | 2,082 | 2,366 |
| EMPLOYMENT |  |  |  |  |  |  |
| Labor turnover in manufacturing establishments: |  |  |  | 3.6 | r3.5 |  |
| Accession rates, total......monthly rate per 100 emp loyees.. New hires. | 2.5 .9 | 3.0 1.0 | 3.3 1.7 | 3.6 1.9 | r3.5 2.0 | p2.2 |
| Separation rates, total.................................do.... | 4.1 | 3.6 | 2.6 | 2.8 | r3.0 | p2.7 |
| Quits.................................... . . . . . . . . . . . . .do. . . . | . 7 | . 8 | . 8 | 1.0 | r1.1 | pl. 3 |
| Layoffs................................................... ${ }^{\text {do.... }}$ | 3.0 | 2.4 | 1.3 | 1.3 | r1.3 | pl. 0 |
| TRANSPORTATION AND COMMUNICATIONS |  |  |  |  |  |  |
| Operations on scheduled airlines: |  |  |  |  |  |  |
| Miles flown, revenue...............................thousands.. | 58,833 | 60,353 | 56,018 | 64,024 | 62,214 | ........ |
| Express and freight ton-miles flown...................do.... | 21,063 | 22,613 | 23,237 | 28,043 | 26,675 | ....... |
| Mail ton-miles flown......................................do.... | 8,693 | 8,622 | 8,630 | 9,875 | 9,459 | . . . . . . . |
| Passengers originated, revenue............................di..... | 3,339 2,028 | 3,274 1,963 | 3,077 1,913 | 3,644 2,295 | 3,680 2,250 |  |
| Passenger-miles flown, revenue............................miliions.. CHEMICALS AND ALLIED PRODUCTS | 2,028 | 1,963. | 1,913 | 2,295 | 2,250 | .......... |
| Vegetable oils, oilseeds, and byproducts: |  |  |  |  |  |  |
| Copra: |  |  |  |  |  |  |
| Consumption......................................short tons.. | 27,108 | 31,006 | 22,500 | 22,500 |  | 28,200 |
| Stocks..................................................... ${ }^{\text {do... }}$. | 9,602 | 13,226 | 4,400 | 3,800 | 8,400 | 13,000 |
| Coconut or copra oil: <br> Production, crude...................................thous. of lb.. | 35,238 | 40,162 | 28,900 | 28,900 | 38,400 | 36,500 |
| Cottonseed: |  |  | r59 | r29 | r6 | 7 |
| Receipts at mills....................thous. of short tons.. Consumption (crush).......................... ${ }^{\text {a }}$. ${ }^{\text {a }}$. . | 255 | 180 | r440 | r433 | r324 | 179 |
| Stocks at mills, end of month.........................do.... | 516 | 341 | 1,126 | 723 | 406 | 233 |
| Cottonseed cake and meal: <br> Production short tons | 117,320 | 81,357 | r201,800 | r195,200 | r151,500 | 85,900 |
| Stocks.............................................................. . ${ }^{\text {do... } \text {. }}$ | 189,776 | 182,734 | 103,800 | 139,800 | 166,400 | 170,500 |
| Cottonseed oil: <br> Production, crude. $\qquad$ thous. of lb.. | 87,224 | 61,675 | r152,600 | r148,900 | r116,500 | 65,400 |
| Flaxseed: |  |  |  |  |  |  |
| Oilmills: Consumption.......................thous. of bu.. | 1,684 | 1,585 | 1,664 | 1,886 | 1,129 | 1,671 |
| Stocks....................................do..... | 2,127 | 1,644 | 2,164 | 1,004 | 489 | 2,093 |
| Linseed oil, raw: <br> Production. .thous. of lb.. | 32,888 | 30,597. | 33,400 | 37,300 | 22,400 | 33,500 |
| Soybeans: |  |  |  |  |  |  |
| Consumption.....................................thous. of bu.. |  | 32,208 40,879 | 33,967 86,450 | 36,010 | 34,583 61,543 | 50,673 |
| Stocks, end of month...................................do.... | 51,747 | 40,879 | 86,450 | 73,993 | 61,543 | 50,673 |
| Soybean oil: <br> Production, crude...................................thous. of lb.. | 335,600 | 347,301 | 355,300 | 380,800 | 365,600 | 385,500 |
| FOODSTUFFS |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Production...............................thous. of tax gal.. |  |  |  |  | 13,354 | ........ |
| Tax-paid withdrawals..................................... ${ }^{\text {do.... }}$ | 11,590 863,089 | 13,158 862,770 | 11,545 866,203 | 12,978 872,725 | 13,354 878,849 | ........... |
| Stocks, end of month....................................do..... | 863,089 | 862,770 | 866,203 | 872,725 |  | .......... |
| Whisky: |  |  |  |  |  |  |
| Production...............................................do.... |  | 10,337 6,511 | 13,994 6,311 | 14,468 6,635 |  |  |
| Tax-paid withdrawals................................... ${ }^{\text {do... } \text {. }}$ | 5,734 | 6,511 | 6,311 | 6,635 768,349 | 6,611 774,235 | ......... |
| Stocks, end of month....................................do.... | 751,881 | 752,486 | 763,704 | 768,349 | 774,235 | ........ |
| Rectified spirits and wines, prod.......thous. of proof gal.. | 5,642 | 6,443 | 6,144 | 6,304 | 6,379 5,069 | .......... |
| Whisky................................................... ${ }^{\text {do.... }}$ | 4,523 | 5,094 | 5,013 | 5,046 | 5,069 | .......... |
| Grains: |  |  |  |  |  |  |
| Receipts, interior primary markets: |  |  |  |  | 42,520 | 28,388 |
| Corn..............................................thous. of bu.. | 43,900 | 26,039 4,125 1,047 | 33,166 5,741 | 36,402 | 6,474 | 9,140 |
|  | 5,174 | 4,125 1,047 | 5,741 830 | 1,001 | 6,457 | 1,042 |
| Rye......................................................do..... | -206 | 20,509 | 30,387 |  |  |  |
|  | 24,153 | 20,509 | 30,387 | 37,079 | 20,453 | 31,988 |
| Meats: |  | 1,775.8 | 1,861.8 | 1,949.5 | 2,013.4 | 1,890.4 |
| Production, total.................................................................... | , 839.0 | 885.5 | 783.1 | 855.4 | 212.3 | 898.2 |
| Lamb and mutton...........................................do. . . . | 57.8 | 54.8 | 55.1 | 57.5 | 54.9 | 48.1 |
| Pork, including lard.................................... do.... . | 907.7 | 835.5 | 1,023.5 | 1,036.6 | 1,046.2 | 944.0 |
|  | 165.2 | 158.2 | 183.7 | 191.5 | 193.5 | 179.1 |
| METALS AND MANUFACTURES |  |  |  |  |  |  |
| Furnaces, industrial, new orders, net: <br> Electric processing................................thous. of do!.. | 879 2,248 | 709 -488 | 919 1,921 | $\begin{array}{r} 945 \\ 3,342 \end{array}$ | $\begin{aligned} & 1,230 \\ & 6,924 \end{aligned}$ | $\begin{aligned} & 1,037 \\ & 2,526 \end{aligned}$ |


| ITEM | 1958 |  | 1959 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | February | March | Apri! | May |
| METALS AND MANUFACTURES - Continued |  |  |  |  |  |  |
| Machine tools (metal-cutting and metal-forming): |  |  |  |  |  |  |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 20.85 | 23.85 | 40.05 | 46.70 | 46.90 | p45.00 |
| Shipments, total..........................................do.... | 50.90 | 50.10 | 36.05 | 45.75 | r45.00 | p41. 25 |
|  | 44.20 | 41.70 | 29.85 | 39.40 | r 38.25 | p36.25 |
| Estimated backlog......................................months.. | 2.6 | 2.5 | 3.8 | 3.9 | 3.9 | p3.9 |
| Electrical equipment: |  |  |  |  |  |  |
| Radio sets, production 1/........................thousands.. | 697.3 | 654.8 | 1,125.4 | 1,347.6 | 1,040.2 | 1,039.6 |
| Television sets (incl. Combination), production 1/..do.... | 302.6 | 267.0 | 459.5 | 494.0 | 389.3 | 431.9 |
| Vacuum cleaners, standard type, sales billed.........do.... | 247.3 | 218.8 | 271.4 | 346.6 | 317.4 | 257.3 |
| Washers, sales billed (domestic and export) 2/......d.d.... | 224.9 | 263.0 | 297.8 | 329.7 | 274.4 | 277.9 |
| PAPER AND PRINTING |  |  |  |  |  |  |
| Paper, excluding building paper, newsprint, and paperboard: <br>  |  |  |  |  |  |  |
| Orders, unfilled, end of month......................do..... | 639.1 | 623.1 | r669.6 | r704.1 | *696. 1 | . . . |
| Production.............................................d. . ${ }^{\text {do... }}$ | 994.5 | 966.3 | r1,000. 2 | r1,082.6 | *866.0, | .......... |
| Shipments........................... . . . . . . . . . . . . . . . . do. | 804.6 | 805.2 | r836.3 | r903.7 | *863.0 | ......... |
| Stocks, end of month. ..................................d. ${ }^{\text {d }}$. . . | 528.9 | 518.2 | r542.4 | r532.0 | *468.7 | .......... |
| Fine paper: |  |  |  |  |  |  |
| Orders, new.............................................do.... | 120.9 | 127.0 | $r 146.9$ | r 157.7 | 165.0 | .......... |
| Orders, unfilled, end of month......................d.do.... | 71.7 | 73.3 | $r 89.7$ | r101.5 | 110.6 | .......... |
| Production............................................ . .do. . . . | 132.8 | 131.2 | r135.9 | r147.9 | 155.0 | . |
| Shipments............. . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 122.3 | 125.5 | r137.5 | $r 148.1$ | 151.6 | .......... |
| Stocks, end of month..................................d. ${ }^{\text {do.... }}$ | 139.2 | 138.7 | r129.6 | r128.6 | 129.9 | .......... |
| Printing paper: |  |  |  |  |  |  |
| Orders, new..............................................do..... | 341.6 | 344.1 | r 370.4 | r418.2 | 440.0 | .......... |
| Orders, unfilled, end of month...................do..... | 412.4 | 397.5 | r360.8 | r391. 3 | 433.0 | . |
| Production............................................do..... | 342.8 | 348.3 | r329.1 | r370.6 | 385.0 | .......... |
| Shipments................................................do.... | 344.0 | 345.9 | r326.8 | r369.6 | 384.0 241.0 | . . . . . |
| Stocks, end of month................................... do..... | 216.1 | 218.5 | r238.8 | r239.8 | 241.0 | .......... |
| Coarse paper: |  |  |  |  |  |  |
| Orders, new.............................................. ${ }^{\text {do. }}$ ( ${ }^{\text {Or }}$. | 277.0 119.8 | 285.2 115.4 | r327.1 r168.1 | r332.9 r159.8 | 317.9 152.5 | .............. |
| Production............................................. do..... | 297.4 | 279.7 | r311.7 | r328.6 | 326.0 | .......... |
| Shipments................................................do. . . . | 288.3 | 288.8 | r316.2 | r325.6 | 327.4 | .......... |
| Stocks, end of month...................................d. ${ }^{\text {do.... }}$ | 115.3 | 103.3 | r103.2 | r97.9 | 97.8 | .......... |
| STONE, CLAY, AND GLASS PRODUCTS |  |  |  |  |  |  |
| Glass containers: |  |  |  |  |  |  |
| Production..................................thous. of gross.. | 11,091 | 12,159 | 11,416 | 12,518 | 13,226 | 13,330 |
| Shipments, domestic, total.............................do..... | 10,848 | 12,208 | 10,347 | 11,929 | 12,384 | 13,213 |
| General-use food: Narrow-neck food. . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 1,082 | 1,157 | 1,065 | 1,208 | 1,240 | 1,301 |
| Wide-mouth food (incl. packers' tumblers, jeliy |  |  |  |  |  |  |
| glasses, and fruit jars)......................do..... | 3,210 | 3,511 | 3,101 | 3,375 | 3,271 | 3,547 |
| Beverage............................................... do.... | 696 | 966 | 549 | 961 | 1,119 | 1,378 |
| Beer bottles............................................. do. | 1,079 | 1,498 | 643 | 872 | 1,328 | 1,670 |
| Liquor and wine. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1,045 | 1,157 | 1,097 | 1,247 | 1,222 | 1,238 |
| Medicinal and toilet..................................do. | 2,668 | 2,750 | 2,724 | 3,000 | 2,882 | 2,838 |
| Chemical, household and industrial.................d.do.... | 940 | 1,032 | 1,025 | 1,130 | 1,178 | 1,101 |
| Dairy products.........................................do. . . . . | 128 | 137 | 143 | 136 | 144 | 140 |
| Stocks, end of month...................................d. ${ }^{\text {do.... }}$ | 19,031 | 18,741 | 18,938 | 19,341 | 19,943 | 19,832 |

r/Revised. o/ Preliminary. * April data exclude estimates for tissue and miscellaneous papers. 1/ Data for March 1959 cover 5 weeks; other months, 4 weeks. 2/ Data exclude sales of combination washer-dryer units; sales of such types totaled 11,600 units in May 1959. USCOMM-DC-9435.

