

BUSINESS STATISTICS

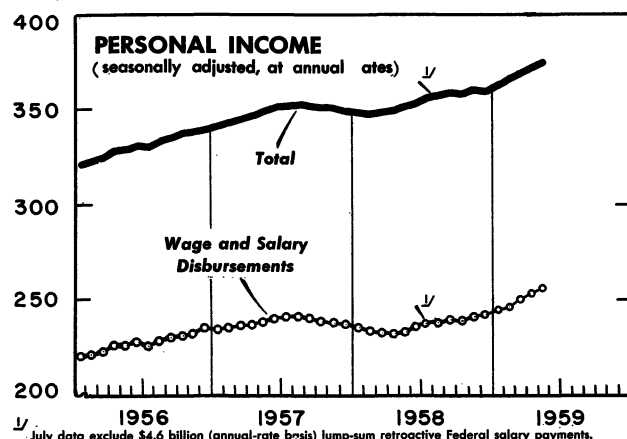


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

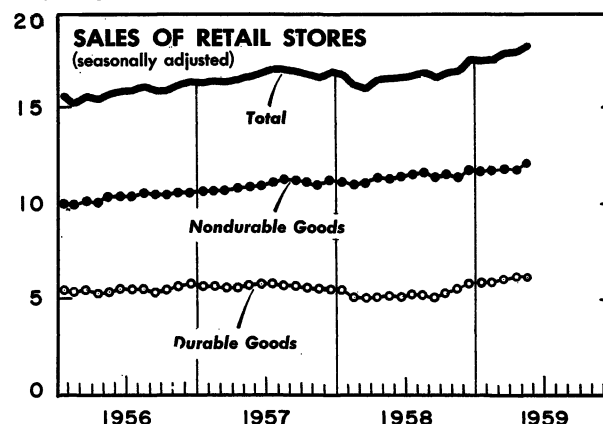
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SELECTED BUSINESS INDICATORS

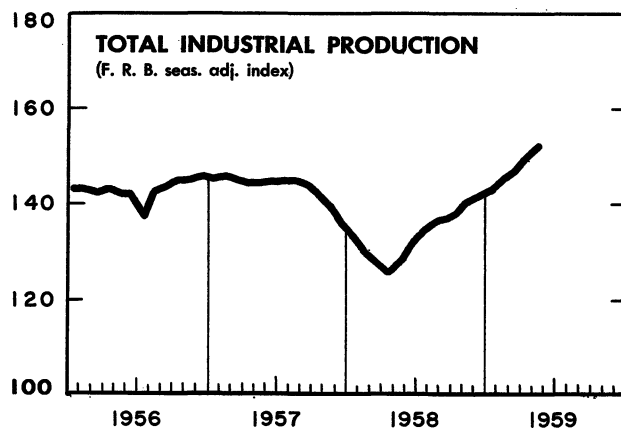
Billion Dollars



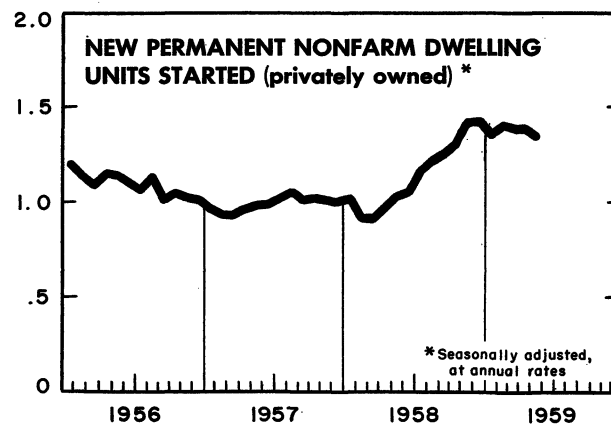
Billion Dollars



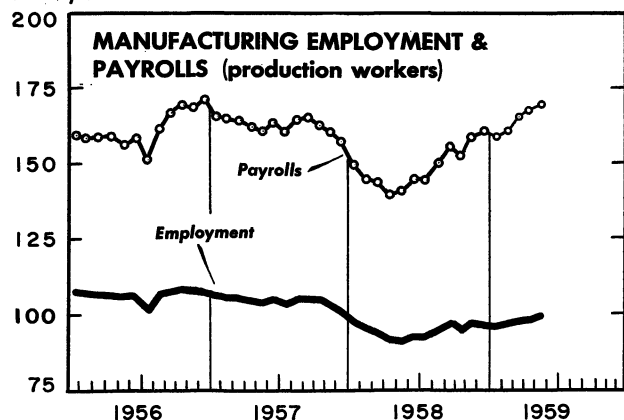
Index, 1947-49 = 100



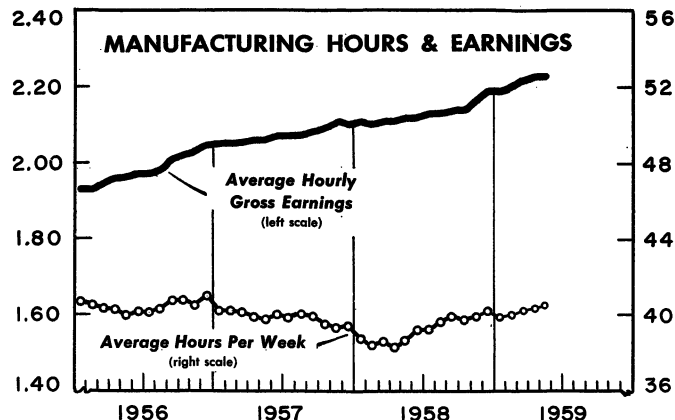
Millions



Index, 1947-49 = 100



Dollars



ITEM	1958		1959			
	June 7	June 14	May 23	May 30	June 6	June 13
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.5	119.6	119.5	119.4	119.3
Farm products.....do.....		*98.5	90.6	91.0	91.1	90.5
Foods, processed.....do.....		*112.9	107.7	107.6	107.3	107.2
All other.....do.....		*125.3	128.0	127.8	127.8	127.7
22 commodities 2/.....do.....	85.8	85.5	88.1	88.2	88.1	88.1
Department store sales.....do.....	135	138	139	122	150	.....
Insured unemployment, total.....thous..	3,004	2,885	**1,654	**1,583	.....	.....
State and UCFE programs.....do.....	2,818	2,705	1,449	1,392	.....	.....
Failures, industrial and commercial.....number..	325	254	259	264	314	295
Finance:						
Currency in circulation 3/.....mil. of dol..	30,989	31,052	31,515	31,473	31,641	31,803
Federal Reserve bank credit outstanding, total 3/.....do....	25,240	25,440	27,989	27,548	27,650	27,736
Member bank reserve balances 3/.....do.....	18,147	18,274	18,829	18,395	18,324	18,314
Excess reserves, estimated 3/.....do.....	573	587	605	344	326	454
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	55,686	57,100	56,222	56,710	56,054	.....
Time deposits, except U. S. Government.....do.....	27,841	28,036	28,501	28,523	28,600	.....
Loans and investments (adjusted), total.....do.....	92,934	93,534	94,856	94,604	94,452	.....
U. S. Government obligations.....do.....	31,289	31,216	28,972	28,718	28,538	.....
Commercial, industrial, and agr. loans (gross).....do....	29,600	29,714	31,674	31,664	31,714	.....
Real-estate loans (gross).....do.....	8,817	8,853	10,066	10,085	10,099	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.99	3.97	4.65	4.66	4.68	4.69
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	44.50	44.49	58.09	58.19	58.25	57.19
Industrials, 425 stocks.....do.....	47.37	47.31	62.23	62.39	62.60	61.50
Production:						
Bituminous coal 3/.....thous. of short tons..	1,288	1,376	1,402	1,405	1,421	.....
Electric power, by utilities.....mil. of kw.-hr..	11,681	12,109	12,931	12,778	13,023	.....
Motor vehicles (cars, trucks, coaches).....number..	89,981	95,617	161,167	142,935	152,701	155,718
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,256	6,335	7,216	7,203	7,032	.....
Steel 5/.....thous. of short tons..	1,685	1,728	2,644	2,650	2,653	2,604
Percent of capacity.....do.....	#62.4	#64.0	93.4	93.6	93.7	92.0
Freight car loadings, total.....thous. of cars..	613	622	686	688	683	.....
Miscellaneous.....do.....	306	303	351	350	343	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning June 15, 1959: Production, 2,631 thous. short tons; operating rate, 92.9 percent. * Monthly index for May 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	349.7	351.4	365.4	369.5	r373.2	376.2
Wage and salary disbursements, total.....do....	232.0	233.1	246.9	250.2	r253.4	255.8
Commodity-producing industries.....do.....	95.0	95.6	102.7	105.1	r107.5	109.0
Manufacturing only.....do.....	74.3	74.6	81.5	83.4	r85.0	86.1
Distributive industries.....do.....	62.4	62.6	65.3	65.8	r66.2	66.7
Service industries.....do.....	33.4	33.4	34.7	34.9	r35.2	35.4
Government.....do.....	41.2	41.5	44.2	44.4	r44.6	44.7
Other labor income.....do.....	8.9	8.9	9.5	9.5	9.6	9.6
Proprietors' income:						
Business and professional.....do.....	30.6	30.7	32.4	32.8	r33.1	33.5
Farm.....do.....	15.0	15.2	13.4	13.5	r13.3	13.2
Rental income of persons.....do.....	12.1	12.1	12.5	12.5	12.5	12.5
Dividends.....do.....	12.4	12.4	12.5	12.6	12.6	12.7
Personal interest income.....do.....	19.3	19.3	19.8	20.0	20.2	20.5
Transfer payments.....do.....	26.1	26.4	26.1	26.1	r26.3	26.3
Less personal contributions for social insurance.....do....	6.6	6.7	7.7	7.8	7.9	7.9
Total nonagricultural income.....do.....	331.0	332.4	348.2	352.1	r355.9	359.0
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	127	127	147	149	r151	p152
Manufactures.....do.....	129	129	150	152	r154	p155
Durable manufactures.....do.....	133	133	r160	r163	166	p168
Primary metals.....do.....	89	93	144	154	r155	p156
Metal fabricating (including ordnance).....do.....	148	146	172	r174	176	p178
Fabricated metal products.....do.....	118	119	135	r138	142	p145
Machinery.....do.....	139	135	162	164	165	p168
Transportation equipment.....do.....	181	181	212	r215	r217	p217
Instruments and related products.....do.....	160	157	179	r183	184	p187
Furniture and fixtures.....do.....	108	108	134	135	135	p135
Lumber and products.....do.....	107	110	124	125	133	.....
Stone, clay, and glass products.....do.....	135	141	145	r156	r166	p172
Miscellaneous manufactures.....do.....	125	125	137	139	r142	p144
Nondurable manufactures.....do.....	125	124	140	141	r143	p141
Printing and publishing.....do.....	140	139	142	148	r151	p151
Petroleum and coal products.....do.....	124	127	145	r148	rp143	p141

ITEM	1958		1959			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - continued						
Unadjusted index - continued						
Minerals.....1947-49=100..	109	109	123	r122	123	p127
Coal.....do.....	60	61	74	r69	68	p72
Crude oil and natural gas.....do.....	132	130	150	r149	147	p148
Adjusted, combined index.....do.....	126	128	145	147	r150	p152
Manufactures.....do.....	128	130	148	150	r153	p155
Durable manufactures.....do.....	131	134	157	160	164	p168
Primary metals.....do.....	86	91	138	146	r149	p153
Metal fabricating (including ordnance).....do.....	146	148	168	170	r173	p178
Fabricated metal products.....do.....	118	120	135	r138	142	p146
Machinery.....do.....	137	137	158	159	163	p168
Transportation equipment.....do.....	178	182	204	207	r211	p216
Instruments and related products.....do.....	159	158	179	r181	182	p189
Furniture and fixtures.....do.....	110	113	132	135	r138	p140
Lumber and products.....do.....	107	109	126	129	133	.....
Stone, clay, and glass products.....do.....	135	139	149	158	r166	p170
Miscellaneous manufactures.....do.....	129	129	137	141	r146	p149
Nondurable manufactures.....do.....	125	126	139	r140	r142	p143
Printing and publishing.....do.....	137	137	145	145	r147	p149
Petroleum and coal products.....do.....	127	129	144	r149	r148	p143
Minerals.....do.....	109	108	124	r123	123	p126
Coal.....do.....	63	62	74	r72	71	p73
Crude oil and natural gas.....do.....	129	130	146	144	p145	p148
Consumer durables output (FRB):						
Adjusted index, total.....do.....	97	105	r132	135	136	p140
Major consumer durables.....do.....	94	104	r138	141	r145	p148
Autos.....do.....	81	96	130	142	147	p153
Major household goods.....do.....	107	113	148	142	145	.....
Other consumer durables.....do.....	106	105	119	121	r115	p119
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thous..	99.1	108.5	r94.5	120.0	137.0	134.0
Privately owned, total.....do.....	94.2	101.3	r93.5	117.0	133.2	130.6
In metropolitan areas.....do.....	65.0	69.5	r60.8	80.1	93.1	90.6
Publicly owned.....do.....	4.9	7.2	r1.0	3.0	3.8	3.4
Seasonally adjusted at annual rate:						
Privately owned, total.....do.....	983.0	1,039.0	r1,403.0	1,390.0	1,390.0	1,340.0
DOMESTIC TRADE						
All retail stores: <u>1/</u>						
Estimated sales (unadjusted), total.....mil. of dol..	16,273	17,364	r14,961	r17,190	r17,589	18,577
Durable-goods stores.....do.....	5,261	5,627	4,927	r5,831	r6,206	6,437
Automotive group.....do.....	2,934	3,082	2,899	3,464	r3,566	3,690
Furniture and appliance group.....do.....	761	840	746	808	r839	863
Lumber, building, hardware group.....do.....	876	991	684	844	1,041	.....
Nondurable-goods stores.....do.....	11,012	11,739	r10,034	r11,359	r11,381	12,140
Apparel group.....do.....	1,056	1,058	750	1,101	r996	1,109
Drug and proprietary stores.....do.....	521	544	534	r580	r559	579
Eating and drinking places.....do.....	1,171	1,272	1,070	1,157	r1,215	1,265
Food group.....do.....	4,048	4,418	3,869	4,108	r4,157	4,454
Gasoline service stations.....do.....	1,252	1,335	1,197	1,318	r1,348	1,469
General-merchandise group.....do.....	1,667	1,784	r1,359	r1,733	r1,774	1,899
Estimated sales (seasonally adjusted), total.....do.....	16,502	16,562	r17,575	r17,914	r17,953	18,255
Durable-goods stores.....do.....	5,163	5,235	5,869	r6,045	r6,137	6,104
Automotive group.....do.....	2,769	2,812	3,249	3,340	3,396	.....
Furniture and appliance group.....do.....	827	840	889	902	918	.....
Lumber, building, hardware group.....do.....	875	903	979	1,011	1,047	.....
Nondurable-goods stores.....do.....	11,339	11,327	r11,706	r11,869	r11,816	12,151
Apparel group.....do.....	1,045	1,013	1,082	1,106	r1,059	.....
Drug and proprietary stores.....do.....	539	539	569	r592	579	.....
Eating and drinking places.....do.....	1,237	1,248	1,243	1,240	1,283	.....
Food group.....do.....	4,217	4,159	4,274	4,320	4,292	.....
Gasoline service stations.....do.....	1,283	1,297	1,368	1,376	1,381	.....
General-merchandise group.....do.....	1,766	1,798	r1,855	r1,883	1,935	.....
Estimated inventories:						
Unadjusted, total.....do.....	24,640	24,360	24,030	r24,670	25,240	.....
Durable-goods stores.....do.....	11,370	11,270	11,210	11,590	11,940	.....
Nondurable-goods stores.....do.....	13,270	13,090	12,820	r13,080	13,300	.....
Adjusted, total.....do.....	23,930	23,880	24,120	r24,150	24,430	.....
Durable-goods stores.....do.....	10,770	10,790	10,970	11,120	11,290	.....
Nondurable-goods stores.....do.....	13,160	13,090	13,150	r13,030	13,140	.....
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....do.....	4,051	4,417	r3,608	r4,181	4,181	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do.....	3,476	3,795	r3,113	r3,626	3,643	.....
Apparel group.....do.....	243	237	160	278	224	.....
Drug and proprietary stores.....do.....	86	93	87	r98	92	.....
Eating and drinking places.....do.....	69	74	67	75	76	.....
Furniture, home furnishings stores.....do.....	38	42	35	39	41	.....

⌒/ Revised. p/ Preliminary. 1/ Data for May 1959 are advance estimates.

ITEM	1958		1959			
	April	May	February	March	April	May
DOMESTIC TRADE - Continued						
Retail firms with 11 or more stores - Continued						
Estimated sales (unadjusted) - Continued						
General-merchandise group.....mil. of dol..	1,033	1,096	r826	r1,063	1,088	.....
Grocery stores.....do....	1,484	1,684	1,470	1,542	1,565	.....
Lumber, building-materials dealers.....do....	60	71	48	59	70	.....
Tire, battery, accessory stores.....do....	68	81	59	69	82	.....
Estimated sales (seasonally adjusted), total.....do....	3,585	3,631	r3,772	r3,805	3,815	.....
Apparel group.....do....	224	226	250	251	232	.....
Drug and proprietary stores.....do....	90	94	97	r101	96	.....
Eating and drinking places.....do....	71	73	77	77	78	.....
Furniture, homefurnishings stores.....do....	41	38	42	r41	42	.....
General-merchandise group.....do....	1,094	1,122	r1,145	r1,154	1,198	.....
Grocery stores.....do....	1,540	1,537	1,599	1,607	1,602	.....
Lumber, building-materials dealers.....do....	60	64	64	r70	70	.....
Tire, battery, accessory stores.....do....	68	72	79	81	83	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	10.7	10.9	10.7	11.9	12.2	.....
Durable-goods establishments.....do....	3.7	3.9	3.8	4.5	4.7	.....
Nondurable-goods establishments.....do....	7.0	7.0	6.8	7.5	7.6	.....
Inventories, estimated (unadjusted), total.....do....	12.0	11.8	11.9	12.0	12.0	.....
Durable-goods establishments.....do....	6.3	6.2	6.4	6.5	6.5	.....
Nondurable-goods establishments.....do....	5.7	5.5	5.6	r5.6	5.5	.....
EMPLOYMENT						
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....thousands..	49,726	49,949	50,315	r50,878	r51,414	p51,956
Manufacturing.....do....	15,104	15,023	15,771	r15,969	r16,029	p16,135
Mining.....do....	716	711	693	r688	r692	p698
Contract construction.....do....	2,493	2,685	2,256	r2,417	r2,656	p2,840
Transportation and public utilities.....do....	3,883	3,874	3,835	3,865	r3,881	p3,906
Wholesale and retail trade.....do....	10,940	10,961	10,990	r11,083	r11,131	p11,215
Finance, insurance, and real estate.....do....	2,356	2,370	2,371	2,386	2,404	p2,420
Service and miscellaneous.....do....	6,384	6,455	6,333	r6,377	r6,508	p6,585
Government.....do....	7,850	7,870	8,066	r8,093	r8,113	p8,157
Production workers in manufacturing industries:						
Total, unadjusted.....do....	11,310	11,245	11,937	r12,117	r12,167	p12,266
Durable-goods industries.....do....	6,337	6,269	6,794	r6,937	r7,022	p7,121
Nondurable-goods industries.....do....	4,973	4,976	5,143	5,180	r5,145	p5,145
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	91.4	90.9	96.5	r98.0	r98.4	p99.2
Seasonally adjusted.....do....	92.5	92.3	96.8	98.2	r99.5	p100.6
Payrolls, unadjusted.....do....	139.6	140.9	160.4	165.1	r167.0	p169.2
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	780.4	311.2	387.1	1,798.6	810.7	317.9
Finance.....do....	145.9	68.9	134.4	123.7	156.2	71.4
Manufacturing.....do....	270.0	124.6	118.0	1,184.6	275.8	124.5
Mining.....do....	8.8	2.8	2.5	105.4	8.5	3.2
Public utilities:						
Communications.....do....	166.6	1.3	1.4	72.1	175.8	1.6
Electric and gas.....do....	99.1	88.8	93.4	156.6	105.7	94.8
Railroad.....do....	21.3	2.7	6.1	81.2	21.0	2.5
Trade.....do....	62.9	15.0	23.1	45.0	60.2	13.3

r/ Revised. p/ Preliminary.
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