

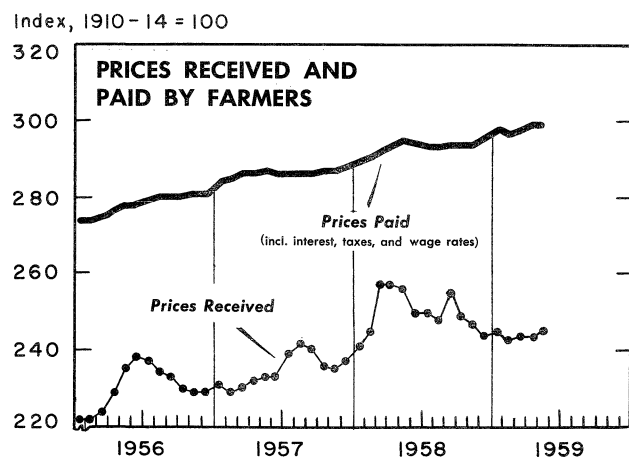
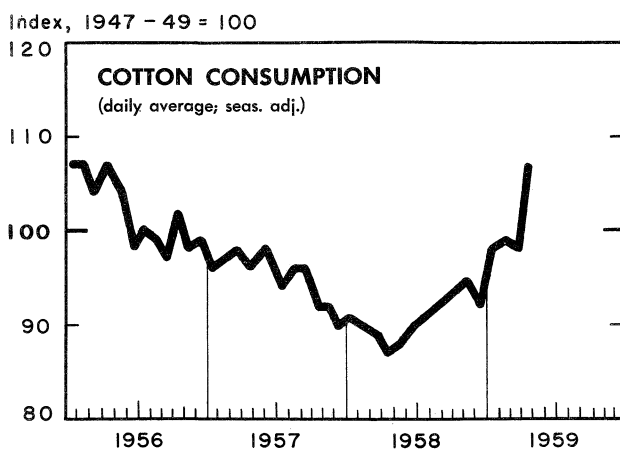
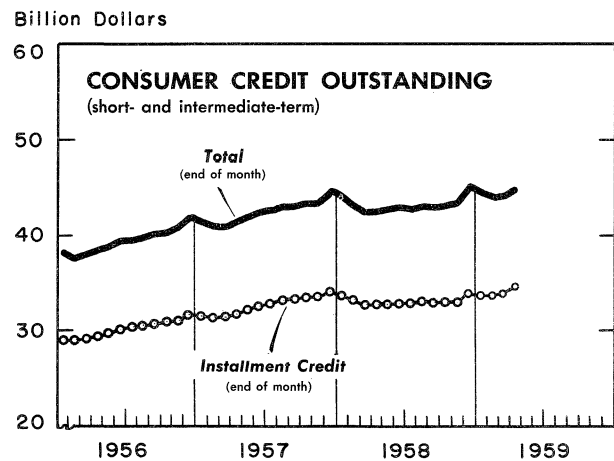
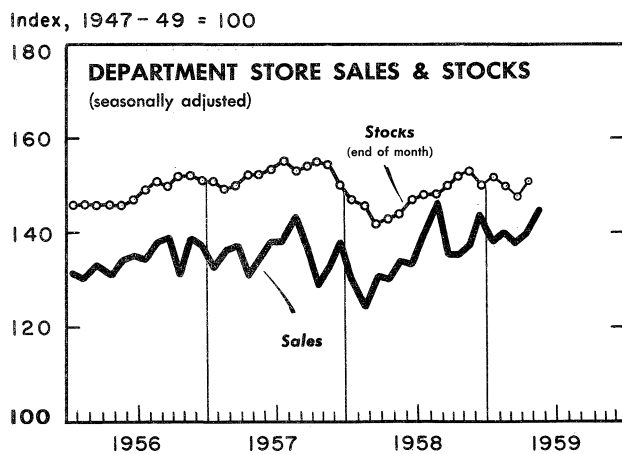
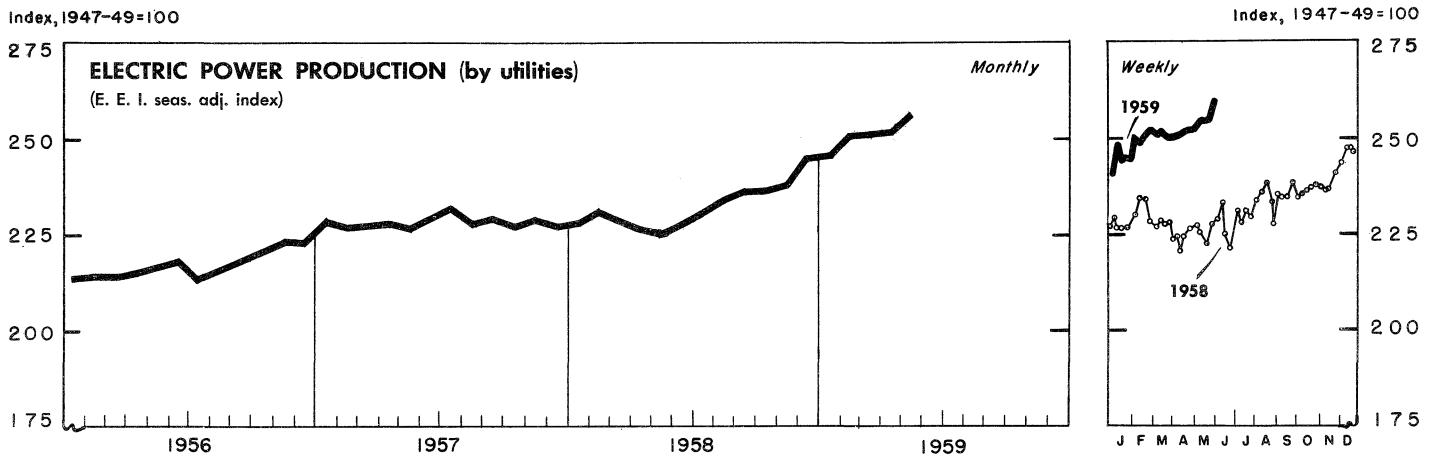
June 12, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	May 31	June 7	May 16	May 23	May 30	June 6
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.5	119.7	119.6	119.5	119.5
Farm products.....do.....		*98.5	90.7	90.6	91.0	91.1
Foods, processed.....do.....		*112.9	107.8	107.7	107.6	107.3
All other.....do.....		*125.3	128.1	128.0	127.8	127.8
22 commodities 2/.....do.....	86.3	85.8	88.1	88.1	88.2	88.1
Department store sales.....do.....	116	135	137	139	122	.....
Insured unemployment, total.....thous..	3,017	3,004	**1,739	**1,657	.....	.....
State and UCFE programs.....do.....	2,828	2,818	1,505	1,449	.....	.....
Failures, industrial and commercial.....number..	278	325	311	259	264	314
Finance:						
Currency in circulation 3/.....mil. of dol..	30,813	30,989	31,505	31,515	31,473	31,641
Federal Reserve bank credit outstanding, total 3/.....do....	24,994	25,240	27,563	27,989	27,548	27,650
Member bank reserve balances 3/.....do....	18,194	18,147	18,550	18,829	18,393	18,324
Excess reserves, estimated 3/.....do....	681	573	444	605	344	326
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	55,434	55,686	56,184	56,222	56,710	.....
Time deposits, except U. S. Government.....do....	27,765	27,841	28,506	28,501	28,523	.....
Loans and investments (adjusted), total.....do....	92,100	92,934	95,384	94,856	94,604	.....
U. S. Government obligations.....do....	31,093	31,289	29,675	28,972	28,718	.....
Commercial, industrial, and agr. loans (gross).....do....	29,718	29,600	31,587	31,674	31,664	.....
Real-estate loans (gross).....do....	8,821	8,817	10,038	10,066	10,085	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.99	3.99	4.58	4.65	4.66	4.68
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	43.85	44.50	57.97	58.09	58.19	58.25
Industrials, 425 stocks.....do.....	46.64	47.37	62.11	62.23	62.39	62.60
Production:						
Bituminous coal 3/.....thous. of short tons..	1,284	1,288	1,376	1,402	1,405	.....
Electric power, by utilities.....mil. of kw.-hr..	11,155	11,681	12,684	12,931	12,761	.....
Motor vehicles (cars, trucks, coaches).....number..	81,765	89,981	163,340	161,167	142,912	153,903
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,242	6,256	7,178	7,216	7,203	.....
Steel 5/.....thous. of short tons..	1,567	1,685	2,631	2,644	2,650	2,653
Percent of capacity.....do.....	#58.1	#62.4	92.9	93.4	93.6	93.7
Freight car loadings, total.....thous. of cars..	530	613	694	686	688	.....
Miscellaneous.....do.....	269	306	355	351	350	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning June 8, 1959: Production, 2,681 thous. short tons; operating rate, 94.7 percent. * Monthly index for May 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	April	May	February	March	April	May
CONSTRUCTION AND REAL ESTATE						
Construction contracts in 48 States (F.W. Dodge Corp.):						
Total valuation.....mil. of dol..	2,881	3,403	2,307	3,340	3,778	.....
Building, total.....do.....	2,198	2,470	1,777	2,454	3,018	.....
Construction cost index:						
Department of Commerce, composite.....1947-49=100..	138	138	140	140	141	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	68,027	68,965	67,471	68,189	68,639	69,405
Employed.....do.....	62,907	64,061	62,722	63,828	65,012	66,016
Agricultural employment.....do.....	5,558	6,272	4,692	5,205	5,848	6,408
Nonagricultural employment.....do.....	57,349	57,789	58,030	58,623	59,163	59,608
Unemployed.....do.....	5,120	4,904	4,749	4,362	3,627	3,389
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	42,617	42,985	44,071	44,203	44,916	.....
Installment credit, total.....do.....	32,888	32,910	33,751	33,943	34,453	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do.....	3,335	3,371	3,247	3,786	4,022	.....
Repaid, total.....do.....	3,387	3,349	3,264	3,594	3,512	.....
Adjusted: Extended, total.....do.....	3,261	3,246	3,816	3,749	3,939	.....
Repaid, total.....do.....	3,390	3,338	3,483	3,431	3,516	.....
Security markets, stocks (Stand. & Poor's Corp.):						
Dividend yields, pref. stocks (14 high-grade).....percent..	4.37	4.31	4.52	4.48	4.51	4.68
Prices:						
Combined index (500 stocks).....1941-43=100..	42.34	43.70	54.77	56.15	57.10	57.96
Industrial (425 stocks).....do.....	45.09	46.51	58.33	59.79	60.92	62.09
Capital goods (129 stocks).....do.....	42.61	43.86	59.33	61.67	62.10	64.81
Consumers' goods (196 stocks).....do.....	32.78	34.18	44.23	45.10	45.87	47.12
Public utility (50 stocks).....do.....	35.54	36.57	43.71	45.06	45.12	44.30
Railroad (25 stocks).....do.....	23.20	24.74	35.20	35.47	35.94	36.07
Banks:						
N. Y. City (12 stocks).....do.....	20.26	20.54	25.23	26.30	24.70	25.15
Outside N. Y. City (17 stocks).....do.....	40.17	40.96	50.08	52.09	51.37	50.47
Fire insurance (17 stocks).....do.....	27.36	27.51	34.78	35.60	34.22	33.39

ITEM	1958		1959			
	March	April	January	February	March	April
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	40,210	40,791	58,614	47,290	57,570	.....
Acetic anhydride.....do....	71,259	67,258	90,525	79,951	86,949	.....
Acetylsalicylic acid (aspirin).....do....	2,022	1,910	1,890	1,387	1,512	.....
Creosote oil.....thous. of gal..	8,540	8,509	6,917	7,423	10,417	.....
DDT.....thous. of lb..	11,881	11,351	12,932	11,422	12,629	.....
Ethyl acetate (85%).....do....	6,198	3,879	6,821	6,908	10,339	.....
Ethylene glycol.....do....	89,167	84,730	97,210	87,747	94,036	.....
Formaldehyde (37% HCHO).....do....	110,881	98,319	137,067	129,545	148,461	.....
Methanol:						
Natural (100%).....thous. of gal..	196	180	158	155	192	.....
Synthetic (100%).....do....	18,585	16,430	22,837	20,670	19,774	.....
Phthalic anhydride.....thous. of lb..	27,340	24,090	29,018	r23,995	34,223	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,823	3,752	*4,580	*3,852	*3,713	.....
Molding and extrusion materials.....do....	7,653	6,452	*8,810	*7,954	*9,049	.....
Other cellulose plastics.....do....	736	775	*	*	*	.....
Nitrocellulose sheets, rods, and tubes.....do....	278	229	294	290	288	.....
Phenolic and other tar acid resins.....do....	33,260	29,403	44,008	r41,819	47,956	.....
Polystyrene.....do....	45,838	48,359	62,241	60,905	73,706	.....
Urea and melamine resins.....do....	23,901	22,237	29,162	27,693	30,064	.....
Vinyl resins.....do....	62,698	54,436	83,659	r82,937	91,662	.....
Alkyd resins.....do....	25,876	27,914	30,683	r29,649	34,030	.....
Rosin modifications.....do....	8,506	10,117	10,469	10,194	10,604	.....
Polyester resins.....do....	8,637	9,966	11,041	10,712	14,783	.....
Polyethylene resins.....do....	72,121	66,813	87,329	78,419	95,133	.....
ELECTRIC POWER						
Sales to ultimate customers, total (Edison Electric Institute).....mil. of kw.-hr..						
Commercial and industrial:	46,703	45,188	52,461	51,247	51,374	50,450
Small light and power.....do....	7,831	7,699	#9,073	#8,918	#8,886	#8,875
Large light and power.....do....	22,155	21,813	24,295	23,925	25,000	25,150
Railways and railroads.....do....	352	326	355	339	333	.....
Residential or domestic.....do....	14,026	13,144	#16,967	#16,328	#15,424	#14,475
Rural (district rural rates).....do....	787	728	#	#	#	.....
Street and highway lighting.....do....	463	423	563	509	497	.....
Other public authorities.....do....	1,041	1,020	1,149	1,172	1,167	.....
Interdepartmental.....do....	48	35	59	55	67	.....
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol..						
	797,337	776,473	885,725	872,315	859,070	.....
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	518	485	424	377	423	406
Cattle.....do....	1,360	1,383	1,441	1,219	1,334	1,433
Hogs.....do....	4,818	4,963	5,885	5,686	5,733	5,652
Sheep and lambs.....do....	1,000	1,149	1,322	1,080	1,143	1,101
Meats:						
Production, total.....mil. of lb..	1,719.3	1,804.4	2,083.5	1,861.8	1,949.5	2,013.4
Beef and veal.....do....	809.1	839.0	929.7	783.1	855.4	912.3
Lamb and mutton.....do....	50.4	57.8	66.8	55.1	57.5	54.9
Pork, including lard.....do....	859.9	907.7	1,087.0	1,023.5	1,036.6	1,046.2
Lard.....do....	154.5	165.2	200.8	183.7	191.5	193.5
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	r2,548	r2,676	r2,650	r2,642	2,964	3,121
Softwoods.....do....	r2,053	r2,166	r2,104	r2,088	2,367	2,518
Shipments, total.....do....	r2,592	r2,838	r2,662	r2,682	3,111	3,271
Softwoods.....do....	r2,046	r2,306	r2,116	r2,097	2,520	2,672
Stocks (gross), mill, end of month, total.....do....	r9,535	r9,375	r9,132	r9,091	8,945	8,846
Softwoods.....do....	r6,117	r5,979	r5,601	r5,591	5,439	5,336
METALS AND MANUFACTURES						
Iron ore (incl. foreign ore), operations in all U.S. districts:						
Receipts at iron and steel plants.....thous. of long tons..	2,885	3,099	3,164	3,046	3,543	5,852
Consumption at iron and steel plants.....do....	6,947	5,934	9,828	9,699	11,512	11,540
Stocks, end of month, at furnace yards.....do....	46,272	43,437	53,601	46,944	38,602	32,914
Stocks, end of month, at U. S. docks.....do....	4,754	4,506	5,470	5,229	4,569	3,549
Pig iron, prod. (excl. ferroalloys).....thous. of short tons..	4,419	3,788	6,212	6,147	7,462	7,338
Castings, gray iron:						
Orders, unfilled, for sale.....do....	590	582	687	767	847	.....
Shipments, total.....do....	796	807	1,002	1,037	1,206	.....
For sale.....do....	447	457	517	539	666	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	54,330	47,664	77,322	90,291	95,822	.....
Shipments, total.....do....	51,708	50,695	73,186	74,760	84,335	.....
For sale.....do....	29,624	29,388	43,667	42,093	49,690	.....

r/ Revised. * Effective May 1958, data for "other cellulose plastics" are combined with sheets, etc. and molding and extrusion materials. # Beginning January 1959, data are not comparable with those for earlier periods; "rural" allocated between "residential" and "small light and power".

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	March	April	January	February	March	April
METALS AND MANUFACTURES - Continued						
Castings, steel:						
Shipments, total.....short tons..	106,233	91,464	105,392	110,280	131,317	.....
For sale, total.....do....	82,195	69,121	82,683	86,013	103,848	.....
Railway specialties.....do....	16,180	11,956	14,408	14,686	20,086	.....
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	4,449	4,373	6,186	6,524	8,118	8,603
Structural shapes (heavy), steel piling.....do....	317	337	360	410	554	568
Plates.....do....	471	401	509	558	651	694
Bars and tool steel, total.....do....	626	628	888	938	1,211	1,282
Pipe and tubing.....do....	454	511	679	706	930	1,113
Wire and wire products.....do....	240	251	268	279	362	403
Tin mill products.....do....	516	565	498	526	714	821
Sheets and strips (incl. electrical), total.....do....	1,517	1,396	2,648	2,714	3,185	3,215
Fabricated structural steel:						
Orders, new (net).....do....	196	208	236	294	255	295
Shipments.....do....	337	324	224	216	260	291
Backlog, end of month.....do....	2,542	2,387	1,794	1,864	1,873	1,922
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	246.9	276.1	359.8	r331.6	390.0	.....
Mill products, total.....do....	187.0	211.5	236.3	231.8	272.9	.....
Plate and sheet.....do....	97.4	112.5	122.7	r122.7	150.8	.....
Oil burners:						
Shipments.....number..	30,695	33,073	47,409	r44,656	43,765	.....
Stocks, end of month.....do....	45,002	52,440	37,693	43,350	46,302	.....
Stoves and ranges, domestic cooking, excluding electrical:						
Shipments, total <u>l</u> /.....number..	162,468	155,466	r158,506	r162,707	181,751	.....
Gas (including bungalow and combination) <u>l</u> /.....do....	149,398	148,341	r148,799	r152,432	171,483	.....
Kerosene, gasoline, and fuel oil.....do....	9,577	4,361	5,340	6,326	6,778	.....
Stoves, domestic heating, shipments, total.....do....	114,983	100,038	99,516	100,696	132,066	.....
Gas.....do....	69,387	61,214	52,705	55,545	73,051	.....
Kerosene, gasoline, and fuel oil.....do....	33,597	27,192	37,049	35,652	46,326	.....
Warm-air furnaces, shipments, total.....do....	72,716	71,992	89,053	86,317	94,688	.....
Gas.....do....	52,036	50,808	64,128	63,462	69,977	.....
Oil.....do....	18,884	19,314	22,821	20,999	22,934	.....
Water heaters, gas, shipments.....do....	220,009	218,673	252,913	246,716	252,612	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	38,132	36,557	49,913	47,345	51,991	41,483
Stocks, end of month.....do....	112,863	107,897	82,487	79,657	78,871	78,157
Synthetic rubber:						
Production.....do....	84,163	74,046	108,504	102,297	111,377	108,477
Consumption.....do....	66,637	67,185	89,636	87,393	95,089	79,739
Stocks, end of month.....do....	209,468	199,226	187,043	187,181	183,866	182,939
TRANSPORTATION EQUIPMENT						
Motor vehicles:						
Factory sales, total.....number..	433,464	396,712	635,664	577,093	686,612	702,952
Coaches, total.....do....	342	344	169	143	245	253
Domestic.....do....	313	290	112	141	200	251
Passenger cars, total.....do....	359,464	322,482	539,451	476,977	575,012	585,789
Domestic.....do....	346,297	308,904	527,588	466,564	563,849	575,268
Trucks, total.....do....	73,658	73,886	96,044	99,973	111,355	116,910
Domestic.....do....	57,637	56,042	81,599	83,775	93,060	98,906

r/ Revised. l/ Data include shipments of built-in gas-fired ovens and exclude figures for top burner sections made for use with these ovens.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS