



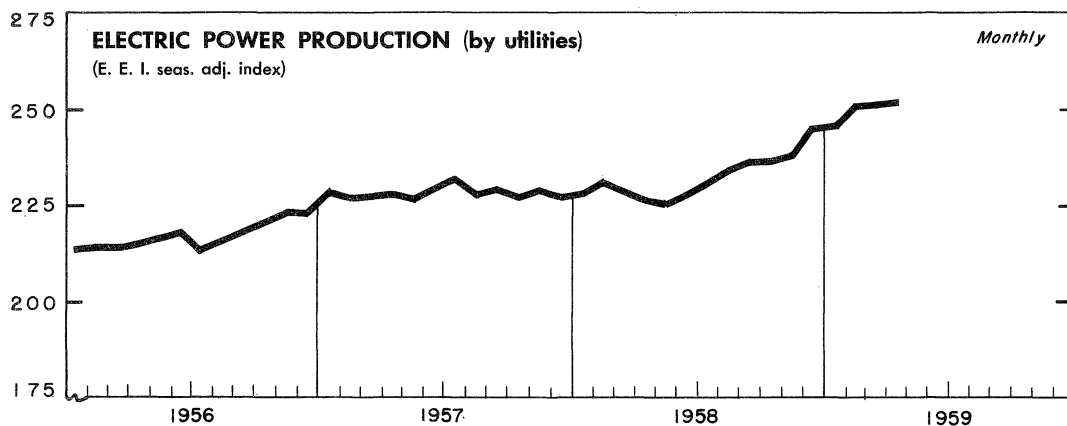
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

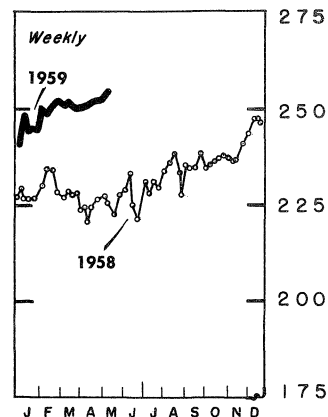
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SELECTED BUSINESS INDICATORS

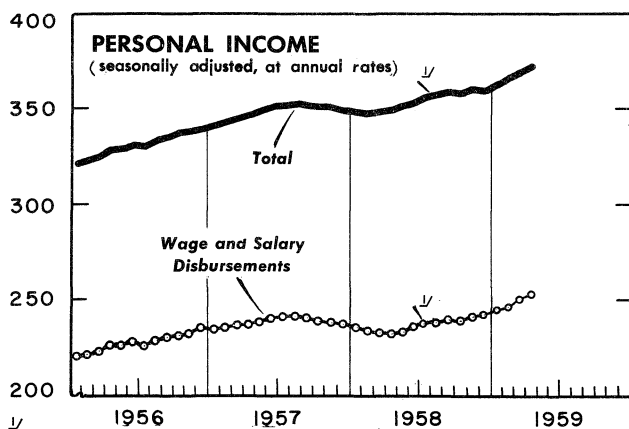
Index, 1947-49=100



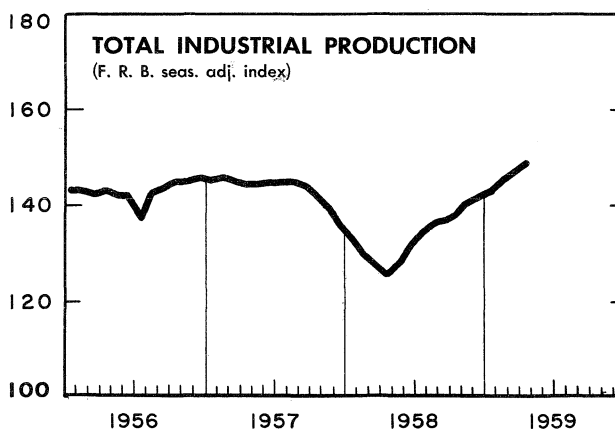
Index, 1947-49=100



Billion Dollars

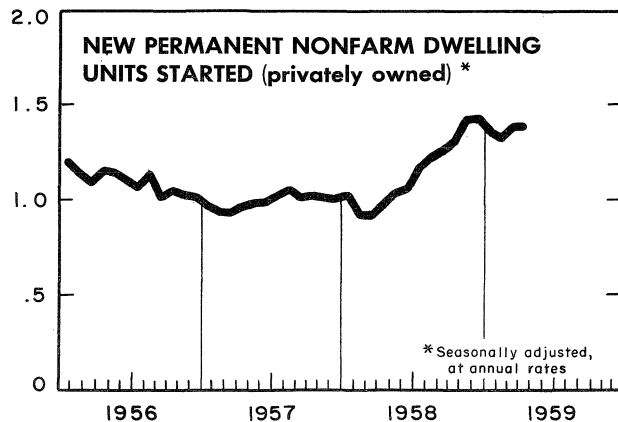


Index, 1947-49 = 100

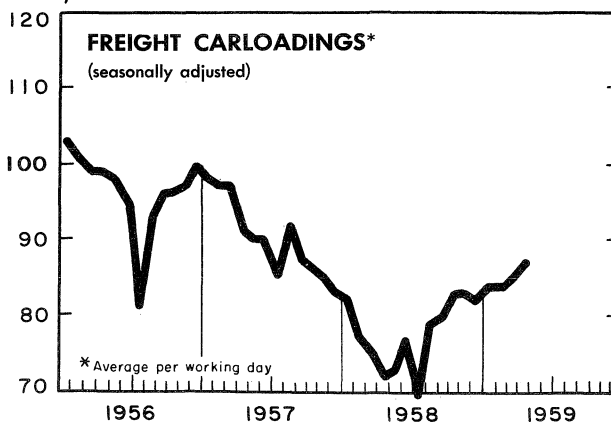


July data exclude \$4.6 billion (annual-rate basis) lump-sum retroactive Federal salary payments.

Millions



Index, 1947-49 = 100



* Average per working day

WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	May 10	May 17	April 25	May 2	May 9	May 16
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.3	119.9	119.8	119.6	119.6
Farm products.....do.....		*97.7	92.5	92.1	91.4	90.9
Foods, processed.....do.....		*111.5	107.5	107.9	107.6	107.9
All other.....do.....		*125.5	128.1	128.0	127.9	127.9
22 commodities <u>2/</u>.....do.....	84.4	85.5	87.5	87.5	87.8	88.1
Department store sales.....do.....	138	126	141	140	158	.....
Insured unemployment, total.....thous..	3,324	3,222	**2,041	**1,943	.....	.....
State and UCFE programs.....do.....	3,112	3,019	1,725	1,641	.....	.....
Failures, industrial and commercial.....number..	279	327	300	275	265	311
Finance:						
Currency in circulation <u>3/</u>.....mil. of dol..	30,659	30,812	31,332	31,244	31,369	31,505
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	24,763	24,854	27,472	27,212	27,424	27,563
Member bank reserve balances <u>3/</u>.....do.....	18,276	18,190	18,817	18,551	18,571	18,550
Excess reserves, estimated <u>3/</u>.....do.....	629	662	612	404	399	491
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. of dol..	54,915	54,706	57,858	57,804	56,231	.....
Time deposits, except U. S. Government.....do....	27,444	27,519	28,439	28,488	28,524	.....
Loans and investments (adjusted), total.....do....	91,973	91,785	94,917	94,666	94,283	.....
U. S. Government obligations.....do.....	30,496	30,511	29,640	29,276	28,892	.....
Commercial, industrial, and agr. loans (gross).....do....	30,051	30,016	31,229	31,230	31,369	.....
Real-estate loans (gross).....do.....	8,757	8,774	9,920	9,947	9,975	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.00	4.00	4.49	4.52	4.55	4.58
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	43.93	43.12	57.73	57.69	57.61	57.97
Industrials, 425 stocks.....do.....	46.80	45.84	61.67	61.70	61.66	62.11
Production:						
Bituminous coal <u>3/</u>.....thous. of short tons..	1,045	1,220	1,349	1,373	1,401	.....
Electric power, by utilities.....mil. of kw.-hr..	11,315	11,257	12,538	12,546	12,659	.....
Motor vehicles (cars, trucks, coaches).....number..	96,285	104,458	161,242	144,017	162,476	162,822
Petroleum (crude) and condensate <u>3/</u>.....thous. of bbl..	6,250	6,262	7,132	7,113	7,200	.....
Steel <u>5/</u>.....thous. of short tons..	1,334	1,412	2,646	2,627	2,604	2,631
Percent of capacity.....do.....	#49.4	#52.3	93.5	92.8	92.0	92.9
Freight car loadings, total.....thous. of cars..	536	561	647	674	677	.....
Miscellaneous.....do.....	288	297	347	359	352	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Week beginning May 18, 1959: Production, 2,674 thous. short tons; operating rate, 94.4 percent. * Monthly index for April 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted <u>quarterly</u> totals at annual rates:						
National income, total.....bil. of dol..	351.7	.....	*373.5	.....	.....	.....
Compensation of employees, total.....do.....	250.9	.....	*258.4	.....	265.5	.....
Wages and salaries, total.....do.....	234.4	.....	*241.3	.....	247.3	.....
Private.....do.....	192.7	.....	*197.6	.....	203.1	.....
Military.....do.....	9.4	.....	* 10.0	.....	9.9	.....
Government civilian.....do.....	32.3	.....	* 33.7	.....	34.3	.....
Supplements to wages and salaries.....do....	16.5	.....	* 17.1	.....	18.2	.....
Proprietors' income, total.....do.....	44.3	.....	* 45.5	.....	45.8	.....
Business and professional.....do.....	30.6	.....	* 31.8	.....	32.4	.....
Farm.....do.....	13.7	.....	* 13.7	.....	13.4	.....
Rental income of persons.....do.....	12.1	.....	* 12.3	.....	12.5	.....
Corp.profits and inventory valuation adj.,total.....do....	31.3	.....	* 44.0	.....	.....	.....
Corporate profits before tax, total.....do.....	31.7	.....	* 45.2	.....	.....	.....
Corporate profits tax liability.....do.....	16.1	.....	* 23.0	.....	.....	.....
Corporate profits after tax.....do.....	15.5	.....	* 22.2	.....	.....	.....
Inventory valuation adjustment.....do.....	-3	.....	* -1.2	.....	.....	.....
Net interest.....do.....	13.0	.....	* 13.3	.....	13.6	.....
Gross national product, total.....do.....	427.1	.....	*453.0	.....	467.0	.....
Personal consumption expenditures, total.....do....	286.2	.....	*295.9	.....	300.5	.....
Durable goods.....do.....	36.3	.....	* 38.9	.....	40.1	.....
Nondurable goods.....do.....	139.8	.....	*143.3	.....	145.2	.....
Services.....do.....	110.1	.....	*113.6	.....	115.1	.....
Gross private domestic investment, total.....do....	50.9	.....	* 61.6	.....	70.2	.....
New construction.....do.....	36.3	.....	* 38.6	.....	40.0	.....
Producers' durable equipment.....do.....	22.9	.....	* 23.0	.....	24.5	.....
Change in business inventories.....do.....	-8.2	.....	* .0	.....	5.7	.....
Net exports of goods and services.....do.....	1.7	.....	* .4	.....	-3	.....
Exports.....do.....	21.9	.....	* 22.1	.....	21.5	.....
Imports.....do.....	20.2	.....	* 21.7	.....	21.8	.....
Gov't purchases of goods and services, total.....do....	88.3	.....	* 95.2	.....	96.6	.....
Federal (less Government sales).....do.....	49.7	.....	* 54.2	.....	54.3	.....
National defense.....do.....	43.7	.....	* 45.3	.....	45.8	.....
State and local.....do.....	38.6	.....	* 41.0	.....	42.3	.....

* Data are for the 4th quarter 1958.

ITEM	1958		1959			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
National income and product - Continued						
Seasonally adjusted <u>quarterly</u> totals at annual rate - Con.						
Personal income, total.....bil. of dol..	348.3	.....	*359.5	.....	365.7	.....
Less: Personal tax and nontax payments.....do....	42.3	.....	* 43.7	.....	44.8	.....
Equals: Disposable personal income.....do....	306.1	.....	*315.8	.....	320.9	.....
Personal saving.....do....	19.9	.....	* 19.9	.....	20.4	.....
Personal income, by source, seasonally adj. at annual rates:						
Total personal income.....bil. of dol..	348.7	349.7	363.0	365.4	r369.5	372.7
Wage and salary disbursements, total.....do....	232.6	232.0	245.4	246.9	r250.2	252.9
Commodity-producing industries.....do....	95.3	95.0	102.1	102.7	r105.1	107.3
Manufacturing only.....do....	74.9	74.3	80.8	81.5	r83.4	84.9
Distributive industries.....do....	62.9	62.4	64.8	65.3	65.8	66.0
Service industries.....do....	33.3	33.4	34.5	34.7	34.9	35.1
Government.....do....	41.1	41.2	44.0	44.2	r44.4	44.5
Other labor income.....do....	8.9	8.9	9.4	9.5	9.5	9.6
Proprietors' income:						
Business and professional.....do....	30.5	30.6	32.3	32.4	r32.8	33.0
Farm.....do....	14.6	15.0	13.3	13.4	13.5	13.5
Rental income of persons.....do....	12.1	12.1	12.4	12.5	12.5	12.5
Dividends.....do....	12.4	12.4	12.5	12.5	12.6	12.6
Personal interest income.....do....	19.3	19.3	19.6	19.8	20.0	20.2
Transfer payments.....do....	24.8	26.1	25.8	26.1	26.1	26.2
Less personal contributions for social insurance.....do....	6.6	6.6	7.7	7.7	7.8	7.9
Total nonagricultural income.....do....	330.5	331.0	345.8	348.2	r352.1	355.2
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,133	2,214	2,909	2,276	2,216	.....
Farm marketings and CCC loans, total.....do....	2,108	2,198	2,862	2,242	2,190	.....
Crops.....do....	630	624	1,344	878	684	.....
Livestock and products, total.....do....	1,478	1,574	1,518	1,364	1,506	.....
Dairy products.....do....	406	392	366	347	388	.....
Meat animals.....do....	762	885	888	768	850	.....
Poultry and eggs.....do....	276	259	238	223	248	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	87	90	118	92	90	.....
Crops.....do....	59	58	125	82	64	.....
Livestock and products.....do....	108	115	111	100	110	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do....	89	91	127	104	100	.....
Crops.....do....	55	49	135	94	70	.....
Livestock and products.....do....	114	123	120	112	123	.....
Industrial production (FRB):						
Unadjusted, combined index.....do....	129	127	142	147	149	p150
Manufactures.....do....	131	129	144	r150	r152	p153
Durable manufactures.....do....	138	133	154	159	r164	p166
Primary metals.....do....	95	89	127	r144	154	p158
Metal fabricating (including ordnance).....do....	154	148	168	172	r175	p176
Fabricated metal products.....do....	122	118	r134	r135	r139	p142
Machinery.....do....	146	139	156	162	164	p165
Transportation equipment.....do....	189	181	211	212	r216	p219
Instruments and related products.....do....	161	160	176	r179	r182	p184
Furniture and fixtures.....do....	111	108	132	134	r135	p134
Lumber and products.....do....	106	107	r116	r124	125	.....
Stone, clay, and glass products.....do....	131	135	r141	145	r157	p163
Miscellaneous manufactures.....do....	127	125	133	137	r139	p140
Nondurable manufactures.....do....	125	125	135	140	r141	p140
Printing and publishing.....do....	140	140	139	r142	r148	p149
Petroleum and coal products.....do....	125	124	146	145	rp146	p142
Minerals.....do....	111	109	r124	123	121	p123
Coal.....do....	67	60	73	r74	68	p68
Crude oil and natural gas.....do....	134	132	152	150	p148	p147
Adjusted, combined index.....do....	128	126	143	145	147	p149
Manufactures.....do....	129	128	145	148	150	p152
Durable manufactures.....do....	135	131	153	r157	160	p164
Primary metals.....do....	91	86	125	138	146	p152
Metal fabricating (including ordnance).....do....	150	146	166	168	170	p174
Fabricated metal products.....do....	122	118	136	r135	r139	p142
Machinery.....do....	141	137	154	158	159	p163
Transportation equipment.....do....	183	178	204	204	207	p213
Instruments and related products.....do....	160	159	176	r179	r180	p182
Furniture and fixtures.....do....	111	110	133	r132	r135	p137
Lumber and products.....do....	109	107	r127	r126	129	.....
Stone, clay, and glass products.....do....	133	135	147	r149	r158	p163
Miscellaneous manufactures.....do....	128	129	137	137	r141	p144
Nondurable manufactures.....do....	124	125	137	139	r139	p140
Printing and publishing.....do....	138	137	144	145	r145	p146
Petroleum and coal products.....do....	127	127	143	144	rp147	p146
Minerals.....do....	112	109	124	r124	r122	p123
Coal.....do....	70	63	69	r74	r71	p71
Crude oil and natural gas.....do....	130	129	r149	146	rp144	p145

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
Consumer durables output (FRB):						
Adjusted index, total.....1947-49=100..	104	97	r133	133	r135	p136
Major consumer durables.....do....	103	94	r140	139	r141	144
Autos.....do....	92	81	139	130	142	147
Major household goods.....do....	114	107	r143	r148	142	.....
Other consumer durables.....do....	108	106	118	119	r121	117
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (ENR) <u>1</u> /.....mil. of dol..	1,398	1,583	1,641	1,314	1,644	1,905
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thous..	81.4	99.1	r87.0	89.0	120.0	137.0
Privately owned, total.....do....	77.3	94.2	r84.1	87.9	117.0	133.2
In metropolitan areas.....do....	51.8	65.0	r59.7	60.6	80.1	93.1
Publicly owned.....do....	4.1	4.9	r2.9	1.1	3.0	3.8
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	918.0	983.0	r1,364.0	1,320.0	1,390.0	1,390.0
Construction cost indexes:						
Engineering News-Record: Building <u>2</u> /.....1947-49=100..	152.8	153.4	158.9	159.8	160.6	161.0
Construction <u>2</u> /.....do....	164.6	165.9	171.9	172.5	173.2	174.5
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,762.7	780.4	873.7	387.1	1,798.6	810.7
Finance.....do....	116.0	145.9	192.3	134.4	123.7	156.2
Manufacturing.....do....	1,177.8	270.0	269.6	118.0	1,184.6	275.8
Mining.....do....	119.0	8.8	7.8	2.5	105.4	8.5
Public utilities:						
Communications.....do....	66.7	166.6	175.1	1.4	72.1	175.8
Electric and gas.....do....	147.2	99.1	100.5	93.4	156.6	105.7
Railroad.....do....	61.8	21.3	29.8	6.1	81.2	21.0
Trade.....do....	43.6	62.9	88.2	23.1	45.0	60.2
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,809.7	1,731.4	r1,961.0	r1,836.1	2,039.6	.....
Dissolving and special alpha.....do....	76.3	65.4	93.8	r90.2	94.4	.....
Sulfate.....do....	1,019.8	970.1	r1,111.3	r1,044.8	1,153.7	.....
Sulfite.....do....	210.4	208.9	r207.1	r184.3	213.0	.....
Groundwood.....do....	244.4	243.5	r265.5	243.4	264.0	.....
Defibrated or exploded.....do....	94.8	84.4	98.0	91.8	109.0	.....
Soda, semichemical, screenings, damaged, etc.....do....	164.0	159.1	185.3	r181.5	205.4	.....
Stocks, end of month, total, all mills.....do....	920.2	919.6	r906.6	r900.4	915.8	.....
Pulp mills.....do....	266.1	276.5	r271.1	r272.5	289.8	.....
Paper and board mills.....do....	558.9	547.4	r552.7	r548.3	546.6	.....
Nonpaper mills.....do....	95.1	95.7	82.8	79.6	79.3	.....
All paper and board mills, production:						
Paper and board, total.....do....	r2,533	2,500	r2,707	r2,621	2,847	.....
Paper.....do....	r1,128	1,137	r1,213	r1,145	1,239	.....
Paperboard.....do....	r1,167	1,112	r1,239	r1,222	1,315	.....
Wet-machine board.....do....	13	12	12	11	12	.....
Construction paper and board.....do....	227	239	243	r243	280	.....

r/ Revised. p/ Preliminary. 1/ Data for January and April 1959 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS