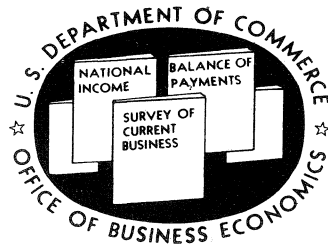


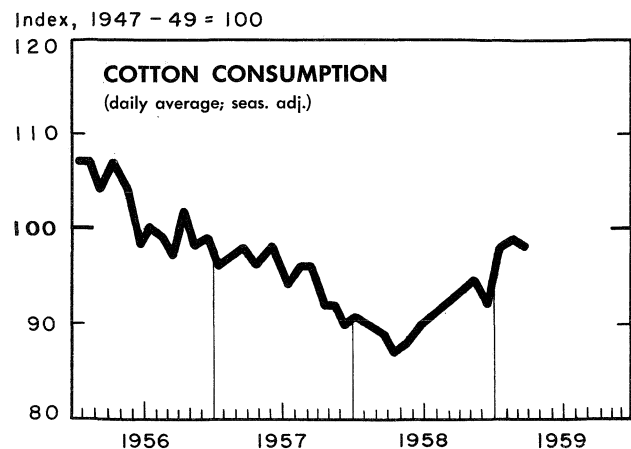
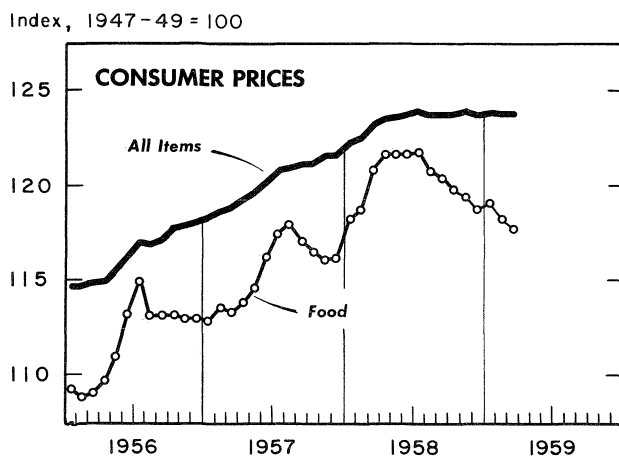
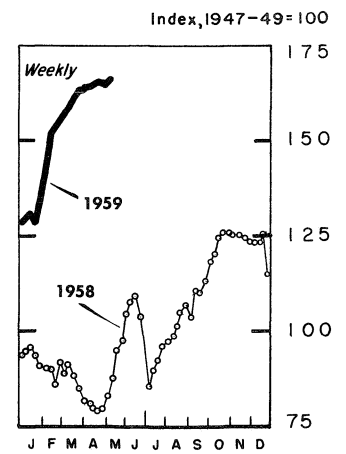
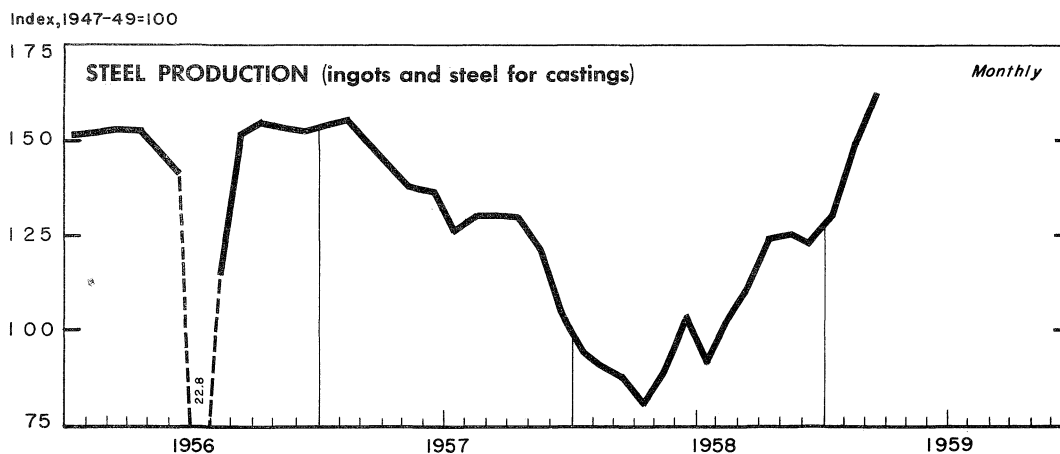
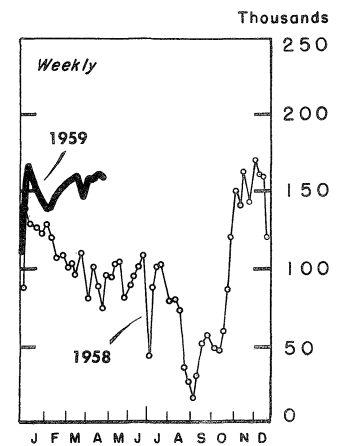
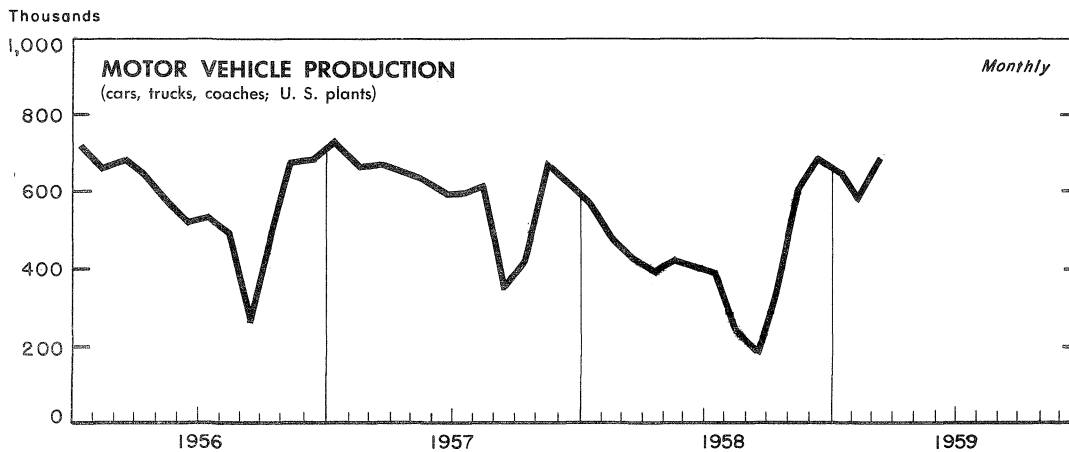
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	April 19	April 26	April 4	April 11	April 18	April 25
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.3		119.7	119.9	119.9
Farm products.....do.....		*97.7		90.9	92.5	92.5
Foods, processed.....do.....		*111.5		107.1	107.3	107.5
All other.....do.....		*125.5		128.2	128.1	128.1
22 commodities <u>2/</u>.....do.....	84.8	84.1	87.0	87.1	86.8	87.5
Department store sales.....do.....	125	136	117	130	132	.....
Insured unemployment, total.....thous..	3,558	3,486	**2,375	**2,274	.....	.....
State and UCFE programs.....do.....	3,333	3,266	1,938	1,886	.....	.....
Failures, industrial and commercial.....number..	346	329	284	337	304	300
Finance:						
Currency in circulation <u>3/</u>.....mil. of dol..	30,733	30,617	31,225	31,280	31,365	31,332
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	24,701	24,854	27,151	27,357	27,357	27,472
Member bank reserve balances <u>3/</u>.....do.....	18,369	18,654	18,323	18,711	18,698	18,817
Excess reserves, estimated <u>3/</u>.....do.....	615	599	473	508	513	612
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. of dol..	56,491	56,361	55,889	56,717	57,793	.....
Time deposits, except U. S. Government.....do.....	27,038	27,177	28,423	28,439	28,376	.....
Loans and investments (adjusted), total.....do.....	92,713	92,052	95,522	95,168	95,526	.....
U. S. Government obligations.....do.....	30,164	30,107	30,543	30,380	30,091	.....
Commercial, industrial, and agr. loans (gross).....do.....	30,583	30,174	31,172	31,009	31,275	.....
Real-estate loans (gross).....do.....	8,729	8,735	9,834	9,863	9,902	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.02	4.00	4.42	4.43	4.45	4.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	42.10	42.80	55.69	56.21	56.96	57.73
Industrials, 425 stocks.....do.....	44.82	45.54	59.28	59.85	60.73	61.67
Production:						
Bituminous coal <u>3/</u>.....thous. of short tons..	1,195	1,135	1,293	1,331	1,343	.....
Electric power, by utilities.....mil. of kw.-hr..	11,107	11,206	12,618	12,604	12,609	.....
Motor vehicles (cars, trucks, coaches).....number..	90,454	75,154	159,872	158,881	162,851	159,753
Petroleum (crude) and condensate <u>3/</u>.....thous. of bbl..	6,268	6,288	7,129	7,134	7,133	.....
Steel <u>5/</u>.....thous. of short tons..	1,285	1,270	2,638	2,641	2,657	2,646
Percent of capacity.....do.....	#47.6	#47.1	93.2	93.3	93.8	93.5
Freight carloadings, total.....thous. of cars..	535	534	590	618	634	.....
Miscellaneous.....do.....	286	287	334	343	349	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Week beginning April 27, 1959: Production, 2,674 thous. short tons; operating rate, 94.4 percent. * Monthly index for April 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958			1959		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..		351.7	373.5	.....	.....	.....
Compensation of employees, total.....do.....		250.9	258.4	.....	.....	265.5
Proprietors' income, total.....do.....		44.3	45.5	.....	.....	45.8
Business and professional.....do.....		30.6	31.8	.....	.....	32.4
Farm.....do.....		13.7	13.7	.....	.....	13.4
Rental income of persons.....do.....		12.1	12.3	.....	.....	12.5
Corp. profits and inventory valuation adj., total.....do.....		31.3	44.0	.....	.....	.....
Corporate profits before tax, total.....do.....		31.7	45.2	.....	.....	.....
Corporate profits after tax.....do.....		15.5	22.2	.....	.....	.....
Net interest.....do.....		13.0	13.3	.....	.....	13.6
Industrial and commercial failures:						
Failures, total.....number..	1,238	1,495	1,082	1,273	1,161	1,263
Commercial service.....do.....	79	121	88	96	104	117
Construction.....do.....	177	202	176	188	164	185
Manufacturing and mining.....do.....	208	281	185	215	207	210
Retail trade.....do.....	662	750	515	642	582	625
Wholesale trade.....do.....	112	141	118	132	104	126
Liabilities (current), total.....thous. of dol..	65,295	71,555	57,069	73,564	58,592	65,051
Commercial service.....do.....	3,309	4,470	3,590	6,559	4,547	5,304
Construction.....do.....	8,747	11,921	10,058	8,274	6,911	11,589
Manufacturing and mining.....do.....	24,331	23,311	18,411	17,062	17,444	22,558
Retail trade.....do.....	23,038	23,531	14,397	33,197	22,327	20,348
Wholesale trade.....do.....	5,870	8,322	10,613	8,472	7,363	5,252
COMMODITY PRICES						
Consumer price index:						
All items.....1947-49=100..	122.5	123.3	123.7	123.8	123.7	*123.7
Apparel.....do.....	106.8	106.8	107.5	106.7	106.7	107.0
Food.....do.....	118.7	120.8	118.7	119.0	118.2	117.7
Dairy products.....do.....	114.5	114.1	114.3	114.1	114.0	113.8
Fruits and vegetables.....do.....	124.4	130.7	120.1	121.7	121.2	120.7
Meats, poultry, and fish.....do.....	112.0	114.4	113.0	113.8	112.6	111.3

* Index based on 1935-39=100 is 206.6.

ITEM	1958			1959		
	February	March	December	January	February	March
COMMODITY PRICES - Continued						
Consumer price index - Continued						
Housing.....1947-49=100..	127.3	127.5	128.2	128.2	128.5	128.7
Gas and electricity.....do....	115.9	115.9	118.2	118.2	118.5	118.5
Housefurnishings.....do....	104.9	103.9	103.6	103.2	103.8	103.8
Rent.....do....	137.0	137.1	138.7	138.8	139.0	139.1
Medical care.....do....	141.9	142.3	147.3	147.6	148.6	148.8
Personal care.....do....	128.0	128.3	129.0	129.4	129.8	129.7
Reading and recreation.....do....	116.6	117.0	116.9	117.0	117.1	117.3
Transportation.....do....	138.5	138.7	144.3	144.1	144.3	144.9
Private.....do....	127.9	128.0	133.3	133.1	133.3	134.0
Public.....do....	185.4	185.9	191.8	191.8	191.8	192.0
Other goods and services.....do....	127.0	127.2	127.3	127.3	127.4	127.3
Purchasing power of the dollar as measured by—						
Wholesale prices.....do....	84.0	83.5	83.9	83.7	83.7	*83.6
Consumer prices.....do....	81.6	81.1	80.8	80.8	80.8	*80.8
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	7,715	11,182	6,848	4,956	8,152	10,722
Receipts, net.....do....	6,299	9,501	6,180	4,528	6,576	8,426
Customs.....do....	58	69	78	76	70	89
Individual income taxes.....do....	4,741	2,658	2,512	2,944	5,202	2,938
Corporation income and profits taxes.....do....	406	6,538	2,419	424	362	5,459
Employment taxes.....do....	1,302	680	441	321	1,281	857
Other internal revenue and receipts.....do....	1,208	1,237	1,397	1,192	1,237	1,378
Expenditures.....do....	5,528	5,749	7,080	6,776	6,331	6,461
Interest on public debt.....do....	606	616	647	675	630	649
All other expenditures.....do....	4,922	5,133	6,433	6,101	5,701	5,812
Life insurance written (new paid-for insurance):						
Value, estimated total.....do....	4,959	5,784	7,013	**4,724	5,053	5,788
Group and wholesale.....do....	979	1,336	2,132	779	893	791
Industrial.....do....	496	550	499	459	531	596
Ordinary.....do....	3,484	3,898	4,382	**3,486	3,629	4,401
Turnover of demand deposits except interbank and U. S.						
Government, annual rate:						
New York City.....ratio of debits to deposits..	55.4	56.2	58.2	54.0	54.1	54.5
6 other centers.....do....	30.1	31.3	33.2	30.3	31.0	p34.2
337 other reporting centers.....do....	22.8	22.2	24.9	23.1	23.9	p23.6
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	39,710	40,210	49,688	58,614	47,290	.....
Acetic anhydride.....do....	78,233	71,259	92,145	90,525	79,951	.....
Acetylsalicylic acid (aspirin).....do....	1,778	2,022	1,530	1,890	1,587	.....
Creosote oil.....thous. of gal..	7,339	8,540	9,081	6,917	7,423	.....
DDT.....thous. of lb..	10,793	11,881	13,041	12,932	11,422	.....
Ethyl acetate (85%).....do....	5,314	6,198	7,189	6,821	6,908	.....
Ethylene glycol.....do....	94,875	89,167	90,277	97,210	87,747	.....
Formaldehyde (37% HCHO).....do....	104,663	110,881	128,716	137,067	129,545	.....
Methanol:						
Natural (100%).....thous. of gal..	167	196	142	158	155	.....
Synthetic (100%).....do....	16,965	18,585	22,179	r22,837	20,670	.....
Phthalic anhydride.....thous. of lb..	22,638	27,340	29,571	29,018	25,714	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,283	3,823	#4,238	#4,580	3,808	.....
Molding and extrusion materials.....do....	6,677	7,653	#8,432	#8,810	7,954	.....
Other cellulose plastics.....do....	671	736	#	#	#	.....
Nitrocellulose sheets, rods, and tubes.....do....	290	278	161	294	290	.....
Phenolic and other tar acid resins.....do....	32,500	33,260	44,295	r44,008	41,863	.....
Polystyrene.....do....	42,216	45,838	61,003	r62,241	60,905	.....
Urea and melamine resins.....do....	21,871	23,901	26,503	r29,162	27,693	.....
Vinyl resins.....do....	58,327	62,698	81,563	r83,659	83,682	.....
Alkyd resins.....do....	25,805	25,876	26,901	r30,683	29,639	.....
Rosin modifications.....do....	8,643	8,506	10,145	r10,469	10,194	.....
Polyester resins.....do....	7,910	8,637	10,842	r11,041	10,712	.....
Polyethylene resins.....do....	61,801	72,121	83,692	87,329	78,419	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	748	717	727	689	626	.....
Cattle hide and side kip.....thous. of hides and kips..	1,936	1,863	2,156	2,139	2,031	.....
Goat and kid.....thous. of skins..	1,647	1,712	1,763	1,973	1,747	.....
Sheep and lamb.....do....	1,981	1,961	2,327	r2,360	2,358	.....
METALS AND MANUFACTURES						
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100...	57.6	85.9	137.0	127.4	237.1	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,420	803	1,578	891	919	945
Fuel-fired (except for hot rolling steel).....do....	717	1,083	1,887	2,178	1,921	3,342

Digitized by FRASER. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer prices, 48.4. ** Effective January 1, 1959, data for Alaska are included. # Effective May 1958, data for "other cellulose plastics" are combined with sheets, etc. and Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958			1959		
	February	March	December	January	February	March
METALS AND MANUFACTURES - Continued						
Machine tools (metal-cutting and metal-forming):						
New orders (net), total.....mil. of dol..	28.30	36.15	43.90	41.05	r45.40	p50.55
Domestic.....do....	23.75	29.80	34.75	35.10	40.05	p45.75
Shipments, total.....do....	48.05	54.15	43.95	31.30	r36.05	p45.65
Domestic.....do....	43.15	48.50	37.80	25.80	r29.85	p39.35
Estimated backlog.....months..	2.7	2.7	3.1	3.4	3.8	p3.8
Vacuum cleaners, standard type, sales billed.....thousands..	225.6	291.4	317.0	242.5	271.4	346.6
Washers, sales billed (domestic and export) <u>1</u> /.....do....	268.1	287.9	330.5	288.5	297.8	329.7
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard:						
Orders, new.....thous. of short tons..	760.8	791.7	818.5	971.5	*860.0	.....
Orders, unfilled, end of month.....do....	599.5	602.2	639.4	599.9	*595.0	.....
Production.....do....	912.2	981.8	984.5	1,072.2	*759.0	.....
Shipments.....do....	740.6	775.3	796.8	889.9	*766.0	.....
Stocks, end of month.....do....	508.7	546.3	536.3	526.6	*452.0	.....
Fine paper:						
Orders, new.....do....	120.9	124.8	114.7	149.1	138.0	.....
Orders, unfilled, end of month.....do....	75.9	70.3	66.3	33.0	34.0	.....
Production.....do....	123.0	136.3	137.4	142.8	127.0	.....
Shipments.....do....	115.4	124.8	118.1	141.9	131.0	.....
Stocks, end of month.....do....	131.1	130.5	145.0	131.0	127.0	.....
Printing paper:						
Orders, new.....do....	323.6	316.2	345.5	423.8	409.0	.....
Orders, unfilled, end of month.....do....	368.5	334.9	394.4	369.0	400.0	.....
Production.....do....	315.1	334.8	329.0	360.6	333.0	.....
Shipments.....do....	308.0	308.5	329.3	361.4	333.0	.....
Stocks, end of month.....do....	217.3	240.1	226.4	225.7	226.0	.....
Coarse paper:						
Orders, new.....do....	273.5	299.4	298.3	337.7	313.0	.....
Orders, unfilled, end of month.....do....	120.3	132.5	131.2	150.8	161.0	.....
Production.....do....	280.1	300.3	298.2	327.8	299.0	.....
Shipments.....do....	275.5	296.1	295.2	326.9	302.0	.....
Stocks, end of month.....do....	109.7	113.4	95.7	103.3	99.0	.....
TEXTILE PRODUCTS						
Cotton: <u>2</u> /						
Consumption.....bales..	639,471	629,665	727,410	687,360	699,652	862,582
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,612	19,368	19,276	19,283	19,272	19,265
Consuming 100 percent cotton.....do....	17,945	r17,689	17,616	17,636	17,642	17,637
Spindle hours operated, all fibers, total...mil. of hr..	8,881	r8,620	10,427	9,352	9,542	11,706
Average per working day.....do....	444	432	417	468	477	468
Consuming 100 percent cotton.....do....	r8,202	7,963	9,453	8,552	8,743	10,743
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	49.7	54.6	57.5	56.1	r54.7	62.9
Staple (incl. tow).....do....	24.2	24.8	36.5	33.5	r31.2	32.2
Stocks, producers', end of month, total.....do....	126.2	126.7	96.4	98.1	r99.0	95.2
Filament yarn.....do....	69.9	69.8	51.7	50.4	r48.1	44.8
Staple (incl. tow).....do....	56.3	56.9	44.7	47.7	r50.9	50.4

r/ Revised. p/ Preliminary. * Excludes estimates for tissue papers and miscellaneous papers. 1/ Data exclude sales of combination washer-dryer units; sales of such types totaled 16,200 units in March 1959. 2/ Data for December 1958 and March 1959 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS