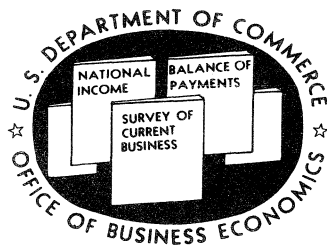


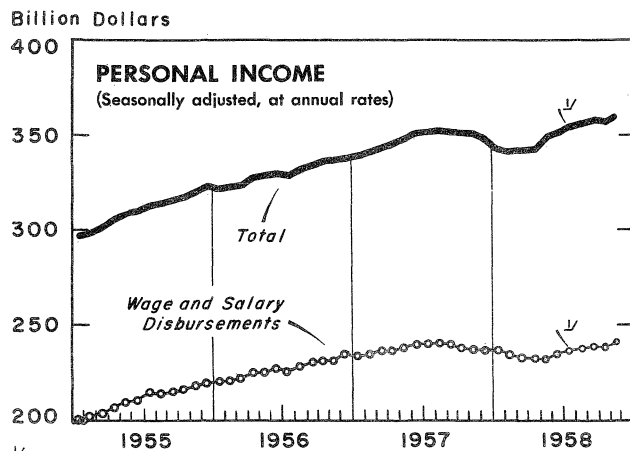
# BUSINESS STATISTICS



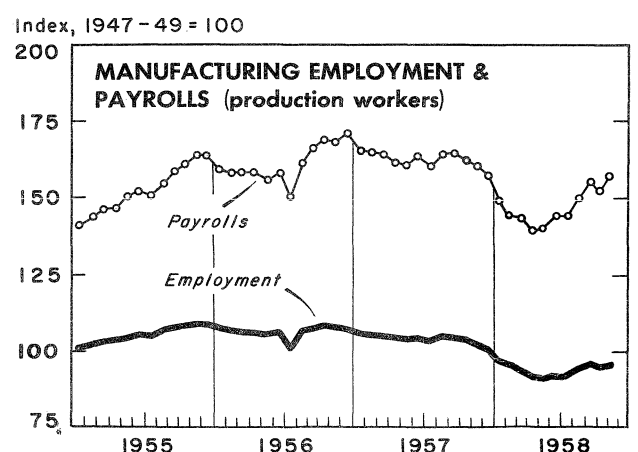
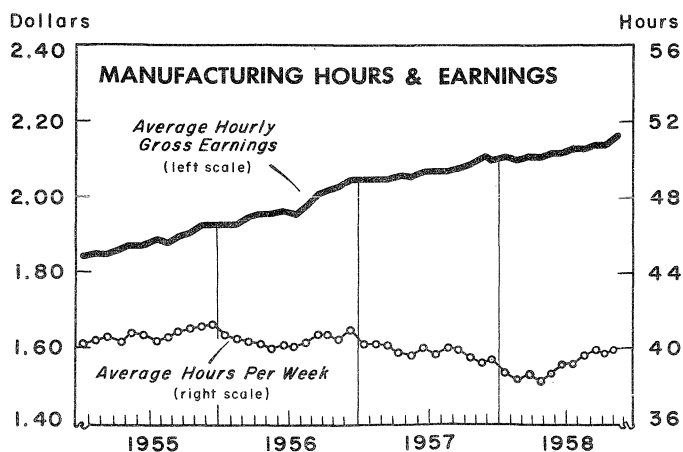
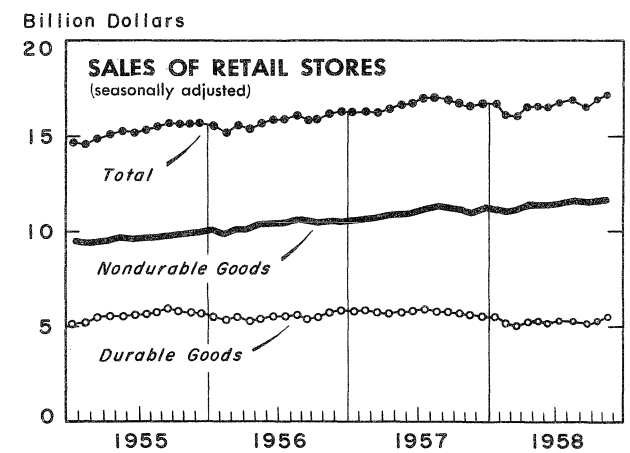
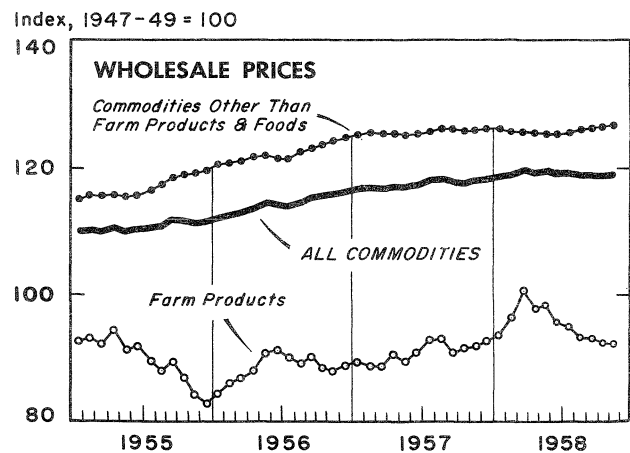
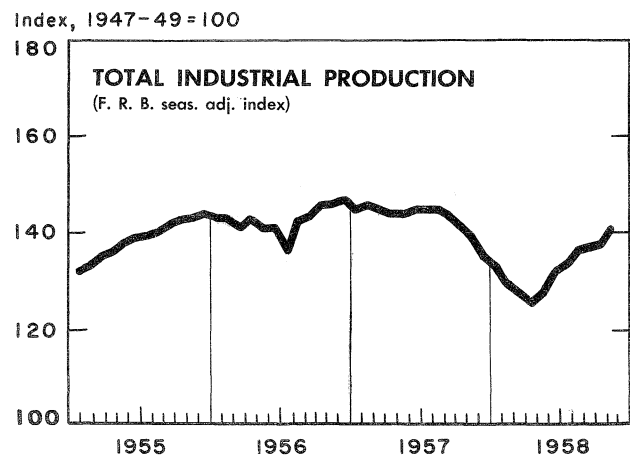
## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



*y* July data exclude \$4.6 billion (annual-rate basis) jump-sum retroactive Federal salary payments.



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1957		1958			
	Dec. 7	Dec. 14	Nov. 22	Nov. 29	Dec. 6	Dec. 13
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..		*118.1	119.1	119.1	119.0	119.0
Farm products.....do.....		*91.9	91.8	91.8	91.1	90.2
Foods, processed.....do.....		*106.5	108.8	108.6	108.5	108.8
All other.....do.....		*125.9	126.8	126.9	127.0	127.0
22 commodities 2/.....do.....	84.5	84.9	87.8	87.9	87.5	86.7
Department store sales.....do.....	230	285	169	171	245	.....
Insured unemployment, total.....thous..	2,011	2,110	**1,935	**2,058	.....	.....
State programs.....do.....	1,842	1,941	1,726	1,840	.....	.....
Failures, industrial and commercial.....number..	287	269	260	244	294	267
<b>Finance:</b>						
Currency in circulation 3/.....mil. of dol..	31,668	31,827	31,754	31,825	32,057	32,218
Federal Reserve bank credit outstanding, total 3/.....do....	25,387	25,617	27,087	27,399	27,844	27,847
Member bank reserve balances 3/.....do.....	19,023	19,027	18,340	18,631	18,740	18,629
Excess reserves, estimated 3/.....do.....	443	427	467	465	530	499
<b>Reporting member banks (of F.R. System) in leading cities: 4/</b>						
Demand deposits, adjusted.....mil. of dol..	55,389	56,710	56,846	57,256	57,214	.....
Time deposits, except U. S. Government.....do.....	23,814	23,943	27,884	27,875	27,882	.....
Loans and investments (adjusted), total.....do.....	86,858	87,390	93,777	95,215	94,930	.....
U. S. Government obligations.....do.....	25,619	25,630	31,268	32,490	32,149	.....
Commercial, industrial, and agr. loans (gross).....do....	31,673	31,819	30,608	30,586	30,675	.....
Real-estate loans (gross).....do.....	8,761	8,779	9,476	9,516	9,505	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.44	4.35	4.39	4.38	4.38	4.38
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	41.54	40.51	53.20	51.90	52.53	53.46
Industrials, 425 stocks.....do.....	44.71	43.53	56.84	55.39	56.06	57.09
<b>Production:</b>						
Bituminous coal 3/.....thous. of short tons..	1,538	1,529	1,488	1,513	1,438	.....
Electric power, by utilities.....mil. of kw.-hr..	12,315	12,570	12,579	12,274	13,017	.....
Passenger cars and trucks (Ward's).....number..	162,233	168,194	163,565	143,707	169,957	162,154
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,850	6,884	6,975	6,983	7,067	.....
Steel 5/.....thous. of short tons..	1,831	1,770	2,000	1,988	1,985	1,985
Percent of capacity.....do.....	#71.5	#69.2	74.1	73.7	73.5	73.5
Freight car loadings, total.....thous. of cars..	618	603	619	539	594	.....
Miscellaneous.....do.....	314	307	320	285	310	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning December 15, 1958: Production, 2,036 thous. short tons; operating rate, 75.4 percent. \* Monthly index for November 1957. \*\* Excludes 394,000 and 409,000 insured unemployed reported under temporary programs (TUC) for November 22 and 29, respectively; includes claims under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX) effective October 27, 1958. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	October	November	August	September	October	November
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Personal income, by source, seasonally adj. at annual rates:</b>						
Total personal income.....bil. of dol..	350.6	350.2	356.1	357.8	357.5	360.0
Wage and salary disbursements, total.....do.....	238.6	238.0	238.5	239.4	r239.0	241.5
Commodity-producing industries.....do.....	101.5	101.0	97.7	98.4	r97.7	99.8
Distributive industries.....do.....	63.5	63.6	63.6	63.6	63.7	64.0
Service industries.....do.....	32.9	32.9	33.8	33.9	33.9	34.1
Government.....do.....	40.7	40.5	43.4	43.5	r43.7	43.6
Other labor income.....do.....	9.2	9.2	9.1	9.2	9.2	9.3
Proprietors' and rental income.....do.....	55.1	54.8	56.6	57.0	r57.3	57.4
Personal interest income and dividends.....do.....	31.8	31.8	31.9	31.9	r31.9	31.9
Transfer payments.....do.....	22.6	23.0	26.8	27.0	26.9	26.7
Less personal contributions for social insurance.....do....	6.6	6.6	6.8	6.8	r6.8	6.8
Total nonagricultural income.....do.....	335.7	335.2	339.2	340.9	r340.7	343.2
<b>Industrial production (FRB):</b>						
Unadjusted, combined index.....1947-49=100..	146	142	136	r140	143	p144
Manufactures.....do.....	148	144	138	141	145	p146
Durable manufactures.....do.....	159	156	140	146	149	p154
Primary metals.....do.....	129	121	102	r111	r124	p127
Metal fabricating (including ordnance).....do.....	173	174	150	156	r157	p167
Fabricated metal products.....do.....	142	139	133	141	r134	p133
Machinery.....do.....	170	165	142	151	149	p152
Transportation equipment.....do.....	198	213	173	170	r183	p214
Instruments and related products.....do.....	172	172	160	r168	r171	p173
Furniture and fixtures.....do.....	125	121	124	130	r133	p133
Lumber and products.....do.....	119	106	r130	127	129	.....
Stone, clay, and glass products.....do.....	161	152	155	160	r155	p157
Miscellaneous manufactures.....do.....	148	143	135	r143	r146	p142
Non-durable manufactures.....do.....	137	131	135	137	141	p138
Printing and publishing.....do.....	146	145	136	142	r147	p147
Petroleum and coal products.....do.....	139	136	140	r138	rp137	p140
Minerals.....do.....	129	123	120	123	123	p123
Coal.....do.....	87	80	70	73	75	p74
Crude oil and natural gas.....do.....	146	144	142	r145	143	p146

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ITEM	1957		1958			
	October	November	August	September	October	November
<b>GENERAL BUSINESS INDICATORS - Continued</b>						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	142	139	136	137	138	p141
Manufactures.....do.....	143	141	138	139	140	p143
Durable manufactures.....do.....	156	154	144	145	145	p152
Primary metals.....do.....	128	121	109	113	r123	p127
Metal fabricating (including ordnance).....do.....	172	170	156	r155	r155	p163
Fabricated metal products.....do.....	137	141	132	135	r132	p133
Machinery.....do.....	164	163	147	148	146	p150
Transportation equipment.....do.....	208	203	r186	178	r182	p205
Instruments and related products.....do.....	170	170	162	r166	r169	p172
Furniture and fixtures.....do.....	120	118	123	126	127	p130
Lumber and products.....do.....	109	107	r120	118	118	.....
Stone, clay, and glass products.....do.....	155	151	150	157	r149	p155
Miscellaneous manufactures.....do.....	140	136	134	137	r138	p135
Nondurable manufactures.....do.....	130	128	133	133	134	p135
Printing and publishing.....do.....	142	141	140	140	r142	p143
Petroleum and coal products.....do.....	139	135	139	r135	r137	p138
Minerals.....do.....	127	123	120	122	r122	p123
Coal.....do.....	80	77	68	70	69	p71
Crude oil and natural gas.....do.....	150	145	146	148	147	p147
<b>COMMODITY PRICES</b>						
Wholesale price index, all commodities.....1947-49=100..	117.8	118.1	119.1	119.1	119.0	119.2
Farm products.....do.....	91.5	91.9	93.2	93.1	92.3	92.1
Foods, processed.....do.....	105.5	106.5	111.3	111.1	r110.0	109.5
Commodities other than farm products and foods.....do.....	125.8	125.9	126.1	126.2	126.4	126.8
Chemicals and allied products.....do.....	110.4	110.3	110.0	109.9	r110.2	110.2
Fuel, power, and lighting materials.....do.....	115.8	115.7	113.7	114.1	113.0	112.6
Furniture, other household durables.....do.....	122.6	122.7	123.0	123.0	r123.0	122.9
Hides, skins, and leather products.....do.....	100.1	100.0	100.5	100.2	r101.4	102.4
Lumber and wood products.....do.....	117.3	116.9	118.6	120.4	120.8	120.0
Machinery and motive products.....do.....	147.7	149.2	149.5	149.4	r149.9	151.2
Metals and metal products.....do.....	150.8	150.4	150.8	151.3	152.2	153.1
Nonmetallic minerals, structural.....do.....	135.3	135.4	135.2	136.7	r136.7	136.7
Pulp, paper, and allied products.....do.....	130.9	130.9	131.0	131.7	131.9	131.9
Rubber and products.....do.....	146.2	144.7	144.4	145.2	r146.1	146.6
Textile products and apparel.....do.....	95.1	95.0	93.3	93.3	93.2	93.1
Tobacco manufactures and bottled beverages.....do.....	127.7	127.8	128.0	128.0	r128.8	128.8
<b>CONSTRUCTION AND REAL ESTATE</b>						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned.....thous..	97.0	78.2	r124.0	118.0	111.0	102.0
Privately owned, total.....do.....	88.4	75.7	r114.6	108.0	109.0	100.0
In metropolitan areas.....do.....	58.5	50.8	r78.3	75.3	77.0	70.9
Publicly owned.....do.....	8.6	2.5	r9.4	10.0	2.0	2.0
Seasonally adjusted at annual rate, privately owned.....do.....	1,020.0	1,009.0	r1,228.0	1,220.0	1,260.0	1,330.0
<b>DOMESTIC TRADE</b>						
All retail stores: <u>1</u> /						
Estimated sales (unadjusted), total.....mil. of dol..	16,949	17,133	17,000	16,326	r17,360	17,279
Durable-goods stores.....do.....	5,605	5,514	5,360	5,080	r5,379	5,407
Automotive group.....do.....	2,945	2,977	2,789	2,447	r2,613	2,809
Furniture and appliance group.....do.....	919	962	872	850	r932	971
Lumber, building, hardware group.....do.....	1,035	903	1,005	1,038	1,083	.....
Nondurable-goods stores.....do.....	11,345	11,619	11,639	11,246	r11,981	11,872
Apparel group.....do.....	1,083	1,140	954	1,042	r1,135	1,144
Drug and proprietary stores.....do.....	559	532	539	538	r556	535
Eating and drinking places.....do.....	1,263	1,205	1,406	1,276	r1,280	1,196
Food group.....do.....	4,102	4,233	4,360	4,068	r4,344	4,231
Gasoline service stations.....do.....	1,287	1,262	1,448	1,346	r1,384	1,360
General-merchandise group.....do.....	1,838	2,008	1,768	1,781	r1,932	2,037
Estimated sales (seasonally adjusted), total.....do.....	16,714	16,562	16,859	16,562	r16,941	17,182
Durable-goods stores.....do.....	5,612	5,606	5,214	5,095	r5,374	5,578
Automotive group.....do.....	3,180	3,159	2,703	2,600	2,819	.....
Furniture and appliance group.....do.....	838	870	891	858	871	.....
Lumber, building, hardware group.....do.....	905	874	919	926	940	.....
Nondurable-goods stores.....do.....	11,102	10,956	11,645	11,468	r11,567	11,604
Apparel group.....do.....	1,029	1,007	1,094	1,042	1,068	.....
Drug and proprietary stores.....do.....	571	551	551	563	568	.....
Eating and drinking places.....do.....	1,215	1,233	1,255	1,221	1,244	.....
Food group.....do.....	4,109	4,028	4,152	4,169	4,187	.....
Gasoline service stations.....do.....	1,250	1,254	1,340	1,338	1,358	.....
General-merchandise group.....do.....	1,706	1,704	1,918	1,817	1,805	.....
<b>EMPLOYMENT AND WAGES</b>						
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	68,513	68,061	70,067	68,740	69,111	68,485
Employed.....do.....	66,005	64,873	65,367	64,629	65,306	64,653
Agricultural employment.....do.....	6,837	5,817	6,621	6,191	6,404	5,695
Nonagricultural employment.....do.....	59,168	59,057	58,746	58,438	58,902	58,958
Unemployed.....do.....	2,508	3,188	4,699	4,111	3,805	3,833

ITEM	1957		1958			
	October	November	August	September	October	November
<b>EMPLOYMENT AND WAGES - Continued</b>						
<b>Employees in nonagricultural establishments:</b>						
Total, unadjusted (U. S. Department of Labor).....thousands..	52,570	52,316	50,576	r51,237	r51,135	p51,325
Manufacturing.....do....	16,783	16,561	15,462	r15,755	r15,542	p15,697
Mining.....do....	802	793	708	r711	707	p708
Contract construction.....do....	2,956	2,805	2,955	r2,927	r2,889	p2,774
Transportation and public utilities.....do....	4,152	4,114	3,897	r3,886	r3,892	p3,882
Wholesale and retail trade.....do....	11,387	11,557	11,011	r11,151	r11,231	p11,397
Finance, insurance, and real estate.....do....	2,361	2,360	2,413	r2,392	r2,377	p2,371
Service and miscellaneous.....do....	6,406	6,367	6,452	r6,472	r6,467	p6,424
Government.....do....	7,723	7,759	7,678	r7,943	r8,030	p8,072
<b>Production workers in manufacturing industries:</b>						
Total.....do....	12,896	12,694	11,645	r11,940	r11,728	p11,887
Durable-goods industries <u>1</u> /.....do....	7,413	7,322	6,339	r6,579	r6,431	p6,671
Lumber and wood products (except furniture).....do....	590	570	581	r590	593	p574
Stone, clay, and glass products.....do....	460	453	430	r438	r421	p429
Primary metal industries.....do....	1,051	1,030	864	r897	r900	p922
Fabricated metal products <u>2</u> /.....do....	897	895	788	r822	r794	p820
Machinery (except electrical).....do....	1,204	1,179	977	r1,007	r1,007	p1,015
Electrical machinery.....do....	868	851	734	r702	r746	p774
Transportation equipment.....do....	1,316	1,337	1,034	r1,100	r997	p1,166
Nondurable-goods industries <u>1</u> /.....do....	5,483	5,372	5,306	r5,361	r5,297	p5,216
Food and kindred products.....do....	1,140	1,068	1,172	r1,178	r1,109	p1,037
Textile-mill products.....do....	907	895	855	860	r864	p865
Apparel and other finished textile products.....do....	1,071	1,066	1,044	r1,055	r1,054	p1,050
Paper and allied products.....do....	461	458	442	r447	r446	p447
Printing, publishing, and allied products.....do....	561	559	542	548	r551	p547
Chemicals and allied products.....do....	542	537	504	r511	518	p518
Leather and leather products.....do....	327	327	323	r321	r315	p323
<b>Manufacturing production-worker indexes:</b>						
Employment: Unadjusted.....1947-49=100..	104.3	102.6	94.1	r96.5	r94.8	p96.1
Seasonally adjusted.....do....	102.8	101.8	93.2	94.8	r93.4	p95.3
Payrolls, unadjusted.....do....	162.6	160.7	150.0	r155.7	r152.2	p157.2
<b>Hours and earnings:</b>						
Average weekly hours per worker, all manufacturing...hours..	39.5	39.3	39.6	39.9	r39.7	p39.9
Durable-goods industries.....do....	39.8	39.7	39.8	40.2	r40.0	p40.4
Nondurable-goods industries.....do....	39.0	38.8	39.4	r39.5	r39.3	p39.3
Average weekly gross earnings, all manufacturing...dollars..	82.56	82.92	84.35	85.39	r84.96	p86.58
Durable-goods industries.....do....	88.75	88.93	91.14	92.46	r91.60	p94.13
Nondurable-goods industries.....do....	74.10	74.11	76.04	r77.03	r76.64	p77.03
Average hourly gross earnings, all manufacturing.....do....	2.09	2.11	2.13	2.14	r2.14	p2.17
Durable-goods industries.....do....	2.23	2.24	2.29	2.30	2.29	p2.33
Nondurable-goods industries.....do....	1.90	1.91	1.93	1.95	1.95	p1.96
<b>FINANCE</b>						
<b>Stocks, cash dividend payments publicly reported:</b>						
Total dividend payments.....mil. of dol..	758.1	325.0	302.2	1,648.0	771.5	298.3
Finance.....do....	138.8	75.6	68.7	111.7	142.1	73.6
Manufacturing.....do....	263.5	134.6	115.4	1,104.7	260.4	111.8
Mining.....do....	8.0	2.4	2.3	109.8	8.5	2.5
<b>Public utilities:</b>						
Communications.....do....	161.0	1.3	1.4	53.7	174.1	1.3
Electric and gas.....do....	92.9	85.2	85.6	144.2	95.7	86.0
Railroad.....do....	22.1	4.3	5.8	56.0	19.5	3.5
Trade.....do....	64.1	14.1	14.4	41.4	65.0	13.1

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown. 2/ Except ordnance, machinery, and transportation equipment.  
USCOM-DC-9198

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OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS