

October 31, 1958

BUSINESS STATISTICS

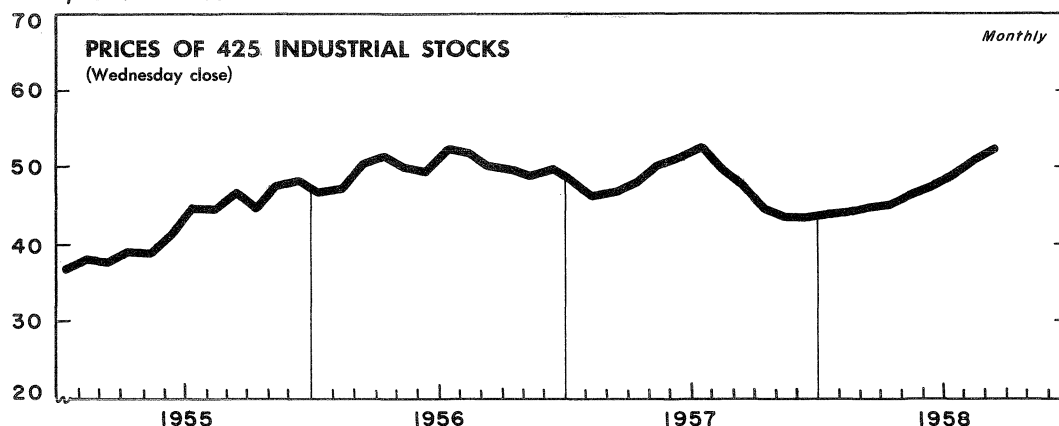


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

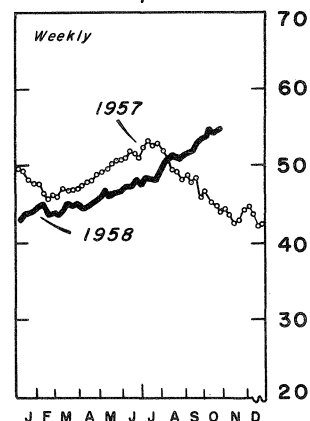
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SELECTED BUSINESS INDICATORS

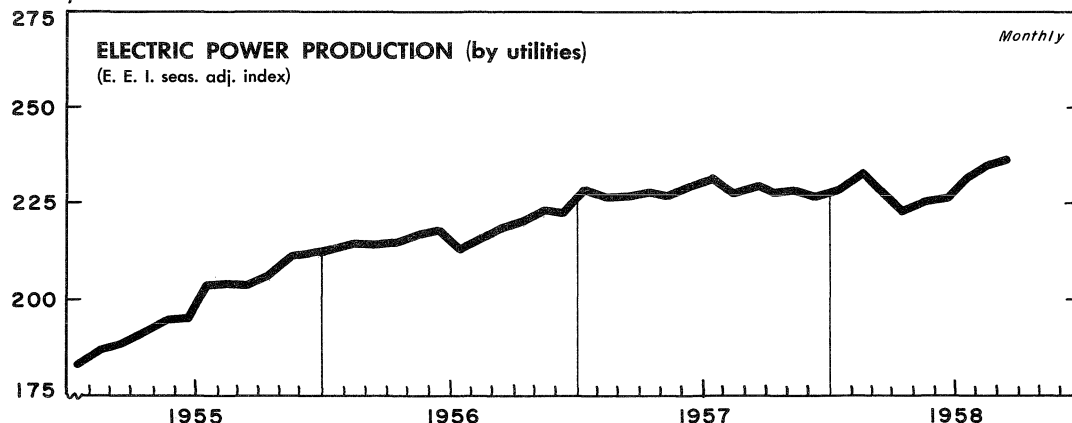
Index, 1941-43 = 10



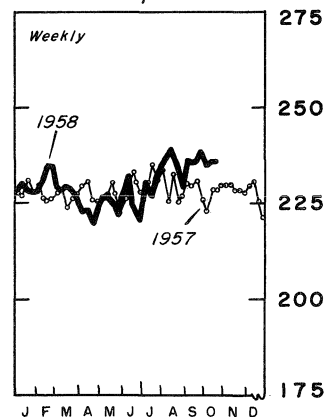
Index, 1941-43 = 10



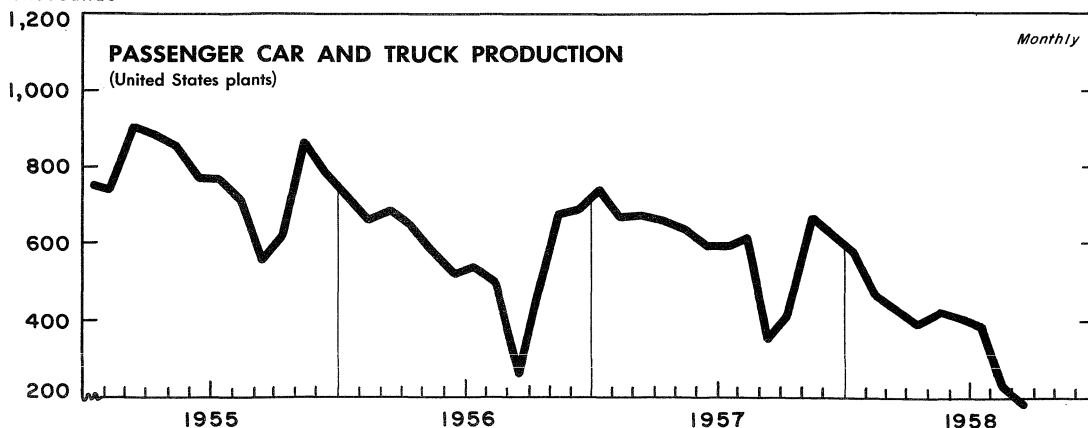
Index, 1947-49 = 100



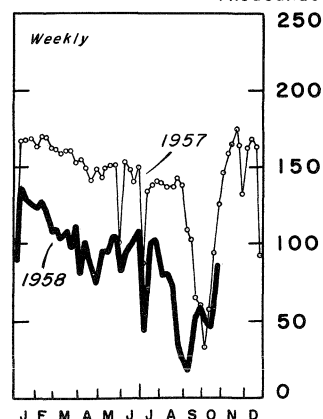
Index, 1947-49 = 100



Thousands



Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1957		1958			
	Oct. 19	Oct. 26	Oct. 4	Oct. 11	Oct. 18	Oct. 25
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.8	.....	118.8	118.8	118.6
Farm products.....do.....	.....	*91.5	.....	92.1	92.1	91.3
Foods, processed.....do.....	.....	*105.5	.....	110.3	110.1	109.9
All other.....do.....	.....	*125.8	.....	126.1	126.1	126.0
22 commodities 2/.....do.....	84.6	84.5	85.6	85.9	86.7	87.0
Department store sales.....do.....	138	136	145	147	146	.....
Insured unemployment, total.....thous..	1,291	1,339	**1,910	**1,868	.....	.....
State programs.....do.....	1,191	1,234	1,735	1,695	.....	.....
Failures, industrial and commercial.....number..	258	281	301	271	288	275
Finance:						
Currency in circulation 3/.....mil. of dol..	31,191	31,129	31,215	31,352	31,498	31,435
Federal Reserve bank credit outstanding, total 3/.....do....	25,451	25,407	26,275	26,519	26,925	27,046
Member bank reserve balances 3/.....do.....	19,068	19,137	18,234	18,318	18,475	18,652
Excess reserves, estimated 3/.....do.....	494	563	492	604	515	614
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	54,774	55,383	55,967	55,593	56,135	.....
Time deposits, except U. S. Government.....do....	23,975	23,972	28,262	28,235	28,243	.....
Loans and investments (adjusted), total.....do....	87,292	86,539	93,595	94,080	94,584	.....
U. S. Government obligations.....do.....	25,346	25,270	31,431	31,983	32,123	.....
Commercial, industrial, and agr. loans (gross).....do....	32,103	31,807	30,287	30,223	30,446	.....
Real-estate loans (gross).....do.....	8,759	8,769	9,182	9,220	9,295	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.45	4.47	4.43	4.44	4.42	4.41
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	41.33	40.73	49.98	51.06	50.58	51.07
Industrials, 425 stocks.....do.....	44.47	43.93	53.51	54.71	54.18	54.70
Production:						
Bituminous coal 3/.....thous. of short tons..	1,635	1,643	1,406	1,453	1,422	.....
Electric power, by utilities.....mil. of kw.-hr..	11,684	11,787	12,111	12,067	12,048	.....
Passenger cars and trucks (Ward's).....number..	93,244	126,530	48,777	46,712	59,596	87,012
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,747	6,766	7,014	6,874	6,893	.....
Steel 5/.....thous. of short tons..	2,070	2,052	1,901	1,933	2,003	2,026
Percent of capacity.....	#80.9	#80.2	70.4	71.6	74.2	75.1
Freight carloadings, total.....thous. of cars..	727	704	677	686	696	.....
Miscellaneous.....do.....	356	347	335	335	343	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning October 27, 1958: Production, 2,009 thous. short tons; operating rate, 74.4 percent. * Monthly index for October 1957. ** Excludes 562,000 and 510,000 insured unemployed reported under temporary programs (TUC) for October 4 and 11, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	11,361	10,526	11,991	12,454	12,234	12,932
COMMODITY PRICES						
Consumer price index:						
All items.....1947-49=100..	121.0	121.1	123.7	123.9	123.7	*123.7
Apparel.....do.....	106.6	107.3	106.7	106.7	106.6	107.1
Food.....do.....	117.9	117.0	121.6	121.7	120.7	120.5
Dairy products.....do.....	111.5	113.1	111.7	112.4	113.0	114.1
Fruits and vegetables.....do.....	121.3	114.8	134.3	131.9	124.9	120.7
Meats, poultry, and fish.....do.....	111.9	110.3	118.3	119.2	117.7	115.8
Housing.....do.....	125.7	126.3	127.8	127.7	127.9	127.9
Gas and electricity.....do.....	113.3	113.7	116.9	117.0	117.5	118.0
Housefurnishings.....do.....	103.9	104.8	104.1	104.0	103.3	103.6
Rent.....do.....	135.4	135.7	137.7	137.8	138.1	138.2
Medical care.....do.....	138.6	139.0	143.9	144.6	145.0	146.1
Personal care.....do.....	124.9	125.1	128.6	128.9	128.9	128.7
Reading and recreation.....do.....	112.6	113.3	116.7	116.6	116.7	116.6
Transportation.....do.....	135.9	135.9	138.9	140.3	141.0	141.3
Private.....do.....	125.6	125.5	128.0	129.3	130.1	130.4
Public.....do.....	180.6	181.1	187.7	189.5	189.5	189.8
Other goods and services.....do.....	126.7	126.7	127.2	127.2	127.1	127.1
Purchasing power of the dollar as measured by--						
Wholesale prices.....1947-49=100..	84.5	84.7	83.9	83.9	84.0	**84.0
Consumer prices.....do.....	82.6	82.6	80.8	80.7	80.8	**80.8
DOMESTIC TRADE						
Magazine advertising:						
Cost, total.....thous. of dol..	45,501	68,708	58,303	39,145	40,625	61,224
Apparel and accessories.....do.....	4,403	7,716	2,859	770	4,165	7,450
Automotive, including accessories.....do.....	3,457	3,143	5,201	3,741	3,047	2,742
Building materials.....do.....	1,748	3,801	3,171	1,625	1,417	3,478
Drugs and toiletries.....do.....	5,560	7,064	7,231	5,820	4,893	5,826
Foods, soft drinks, confectionery.....do.....	5,410	7,354	7,939	5,777	5,360	6,879

* Index based on 1935-39=100 is 206.8. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 44.0; consumer

ITEM	1957		1958			
	August	September	June	July	August	September
DOMESTIC TRADE - Continued						
Magezine advertising - Continued						
Cost - Continued						
Beer, wine, liquors.....thous. of dol..	2,318	3,320	3,444	2,507	2,143	3,166
Household equip., supplies, furnishings.....do....	2,558	5,704	4,761	2,378	2,065	4,446
Industrial materials.....do....	4,319	5,921	4,011	2,686	2,292	3,916
Soaps, cleansers, etc.....do....	484	781	674	521	478	972
Smoking materials.....do....	1,551	1,851	2,026	1,610	1,791	2,561
Linage, total.....thous. of lines..	4,483	5,466	3,615	3,172	4,032	4,990
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,345	3,354	3,670	3,725	3,766	3,784
Farm mortgage loans: Federal land banks.....do....	1,887	1,896	1,989	2,002	2,017	2,036
Loans to cooperatives.....do....	420	430	408	425	453	473
Other loans and discounts.....do....	1,038	1,027	1,273	1,298	1,295	1,275
Federal Government finance:						
Receipts, total.....do....	6,475	8,109	p11,905	3,624	6,280	8,119
Receipts, net.....do....	5,128	7,225	p10,751	2,946	4,838	7,208
Customs.....do....	65	65	p66	72	67	75
Individual income taxes.....do....	3,806	3,986	p3,665	1,453	3,599	3,909
Corporation income and profits taxes.....do....	355	2,304	p5,906	479	316	2,267
Employment taxes.....do....	1,003	540	p818	355	1,105	549
Other internal revenue and receipts.....do....	1,245	1,214	p1,451	1,265	1,193	1,320
Expenditures.....do....	5,930	5,667	p6,581	6,613	6,198	6,633
Interest on public debt.....do....	628	630	p619	642	574	578
All other expenditures.....do....	5,302	5,037	p5,962	5,971	5,624	6,056
Life insurance written (new paid-for insurance):						
Value, estimated total.....do....	5,063	4,689	5,162	5,196	5,086	5,056
Group and wholesale.....do....	779	685	780	633	869	666
Industrial.....do....	556	555	559	530	548	557
Ordinary.....do....	3,728	3,449	3,823	4,033	3,669	3,833
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	63,562	60,707	62,151	64,015	64,195	.....
Express and freight ton-miles flown.....do....	23,651	23,007	22,660	22,821	28,224	.....
Mail ton-miles flown.....do....	7,749	7,219	8,038	8,277	8,099	.....
Passengers originated, revenue.....do....	3,741	3,445	3,575	3,454	3,662	.....
Passenger-miles flown, revenue.....millions..	2,349	2,100	2,280	2,236	2,381	.....
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	51,726	50,725	47,906	48,148	50,791	.....
Acetic anhydride.....do....	76,886	81,027	89,871	80,769	86,445	.....
Acetylsalicylic acid (aspirin).....do....	1,240	1,569	1,695	1,602	1,572	.....
Creosote oil.....thous. of gal..	10,895	9,812	9,354	8,471	9,154	.....
DDT.....thous. of lb..	9,306	9,193	12,173	12,722	11,197	.....
Ethyl acetate (85%).....do....	7,416	6,938	6,548	6,872	8,552	.....
Ethylene glycol.....do....	109,117	105,236	88,210	99,151	88,983	.....
Formaldehyde (37% HCHO).....do....	103,324	105,068	108,888	87,472	117,207	.....
Methanol:						
Natural (100%).....thous. of gal..	165	101	175	153	149	.....
Synthetic (100%).....do....	18,000	16,488	16,092	17,034	18,268	.....
Phthalic anhydride.....thous. of lb..	24,240	29,653	23,426	24,107	21,830	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,580	4,186	*4,043	*3,497	*3,549	.....
Molding and extrusion materials.....do....	7,200	9,098	*6,176	r*6,911	*8,734	.....
Nitrocellulose sheets, rods, and tubes.....do....	318	281	231	205	229	.....
Phenolic and other tar acid resins.....do....	37,043	37,406	31,176	28,476	34,270	.....
Polystyrene.....do....	46,520	48,496	47,513	40,988	47,199	.....
Urea and melamine resins.....do....	23,597	23,486	21,049	17,940	25,128	.....
Vinyl resins.....do....	72,263	72,238	57,986	r53,747	68,492	.....
Alkyd resins.....do....	29,228	29,993	29,677	28,552	28,302	.....
Rosin modifications.....do....	10,048	10,442	9,238	8,876	11,056	.....
Polyester resins.....do....	7,336	6,664	10,743	8,962	7,830	.....
Polyethylene resins.....do....	58,349	60,184	68,068	70,035	68,064	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	818	686	687	542	643	.....
Cattle hide and side kip.....thous. of hides and kips..	2,261	2,026	1,892	r1,652	1,975	.....
Goat and kid.....thous. of skins..	1,801	1,715	1,682	1,808	1,105	.....
Sheep and lamb.....do....	2,208	1,996	2,114	1,908	2,377	.....
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	826	805	573	580	614	.....
Shipments, total.....do....	1,076	990	868	792	r802	.....
For sale.....do....	597	563	542	466	514	.....

⌊/ Revised. p/ Preliminary. * Effective May 1958, data for "other cellulose plastics" are combined with sheets, etc., and molding and extrusion materials.

ITEM	1957		1958			
	August	September	June	July	August	September
METALS AND MANUFACTURES - Continued						
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	84,876	83,385	48,260	58,340	55,145	.....
Shipments, total.....do.....	65,426	62,457	51,882	41,865	49,252	.....
For sale.....do.....	39,644	38,397	31,077	24,479	29,414	.....
Castings, steel:						
Shipments, total.....do.....	145,926	139,002	92,861	68,802	80,886	.....
For sale, total.....do.....	111,080	105,611	71,624	48,618	59,816	.....
Railway specialties.....do.....	33,641	29,718	14,185	5,400	8,021	.....
Fabricated structural steel:						
Orders, new (net).....thous. of short tons..	184	221	287	331	226	256
Shipments.....do.....	384	339	329	291	298	314
Backlog, end of month.....do.....	3,707	3,521	2,191	2,220	2,119	2,047
Oil burners:						
Shipments.....number..	65,606	72,554	48,403	45,047	58,921	.....
Stocks, end of month.....do.....	61,761	50,305	52,485	47,782	41,968	.....
Stoves and ranges, domestic cooking, excluding electrical:						
Shipments, total.....number..	179,375	183,666	142,554	122,010	148,303	.....
Coal and wood.....do.....	4,497	5,451	3,648	3,668	4,489	.....
Gas (including bungalow and combination).....do.....	165,600	171,121	133,660	113,362	136,936	.....
Kerosene, gasoline, and fuel oil.....do.....	9,278	7,094	5,246	4,980	6,878	.....
Stoves, domestic heating, shipments, total.....do.....	309,123	327,768	145,234	202,594	263,185	.....
Coal and wood.....do.....	38,676	43,344	17,334	24,720	35,013	.....
Gas.....do.....	199,389	219,443	98,481	131,441	175,457	.....
Kerosene, gasoline, and fuel oil.....do.....	71,058	64,981	29,419	46,433	52,715	.....
Warm-air furnaces, shipments, total.....do.....	121,584	149,179	98,608	94,064	124,199	.....
Gas.....do.....	71,874	88,628	69,800	65,254	85,356	.....
Oil.....do.....	37,896	45,498	26,044	25,941	34,911	.....
Solid fuel.....do.....	4,986	6,671	2,764	2,869	3,932	.....
Water heaters, gas, shipments.....do.....	205,503	210,669	226,886	217,383	211,634	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	894	727	979	1,217	1,177	1,119
Fuel-fired (except for hot rolling steel).....do.....	2,673	1,229	1,344	3,578	2,010	771
Machine tools (metal-cutting and metal-forming):						
New orders (net), total.....mil. of dol..	52.90	36.75	32.10	26.55	28.30	p28.00
Domestic.....do.....	48.15	31.90	24.30	21.95	23.20	p24.45
Shipments, total.....do.....	78.30	82.05	45.50	29.70	29.80	p35.10
Domestic.....do.....	71.50	72.70	38.90	24.50	24.95	p29.90
Estimated backlog.....months..	3.8	3.5	2.5	2.7	2.8	p2.9
Pumps, steam, power, centrifugal and rotary:						
Orders, new.....thous. of dol..	6,982	6,177	5,467	5,088	5,663	.....
Ranges (incl. built-ins), dom. and export sales.....thousands..	85.8	124.8	116.8	98.5	81.0	122.3
Vacuum cleaners, standard type, sales billed.....do.....	241.2	302.9	253.1	263.8	280.2	299.6
Washers, sales billed (domestic and export) 1/.....do.....	334.3	392.7	288.8	277.3	326.8	423.1
TEXTILE PRODUCTS						
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	54.2	53.9	47.3	52.0	53.6	56.4
Staple (incl. tow) 2/.....do.....	38.0	38.9	22.6	26.5	26.7	28.1
Stocks, producers', end of month, total 2/.....do.....	122.6	121.1	118.6	117.8	111.5	108.9
Filament yarn.....do.....	69.6	68.8	67.3	66.0	61.3	60.6
Staple (incl. tow) 2/.....do.....	53.0	52.3	51.3	51.8	50.2	48.3

1/ Revised. 2/ Preliminary. 1/ Data exclude sales of combination washer-dryer units; sales of such types totaled 19,800 units in September 1958. 2/ Data beginning June 1958 exclude figures for acetate staple plus tow; see note at the bottom of p. S-39 of the October 1958 Survey of Current Business.

USCOMM-DC-9149

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS