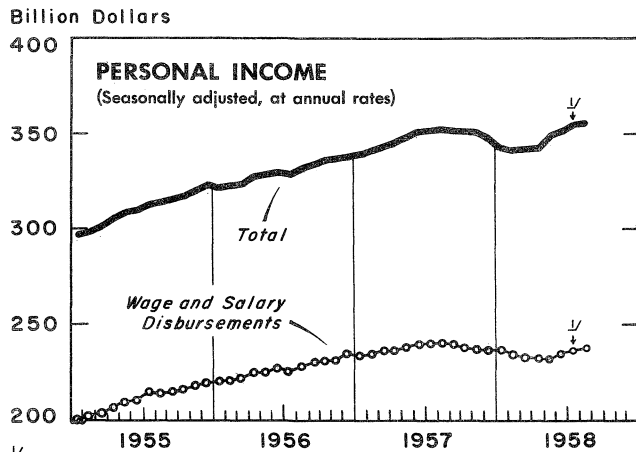


BUSINESS STATISTICS

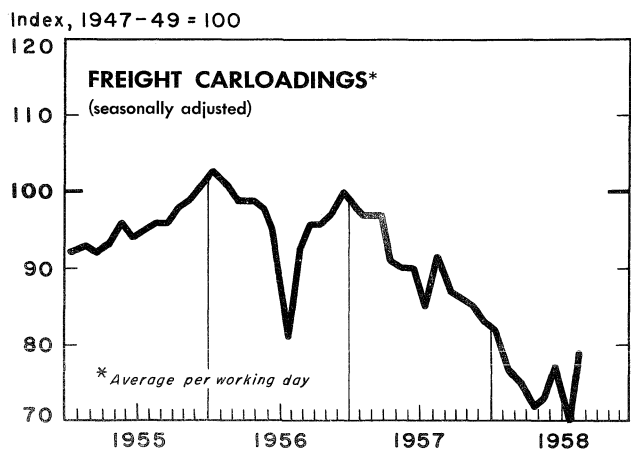
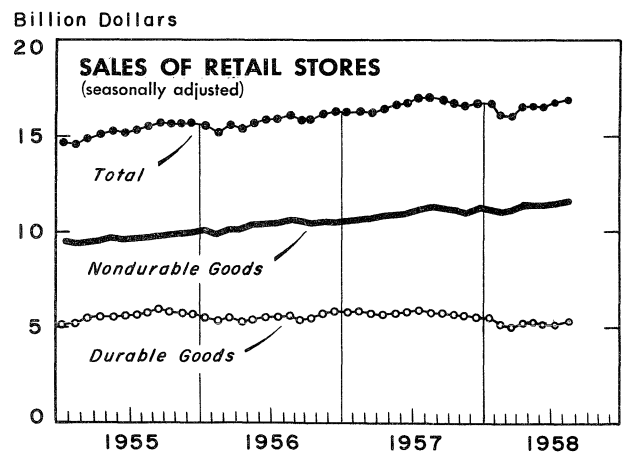
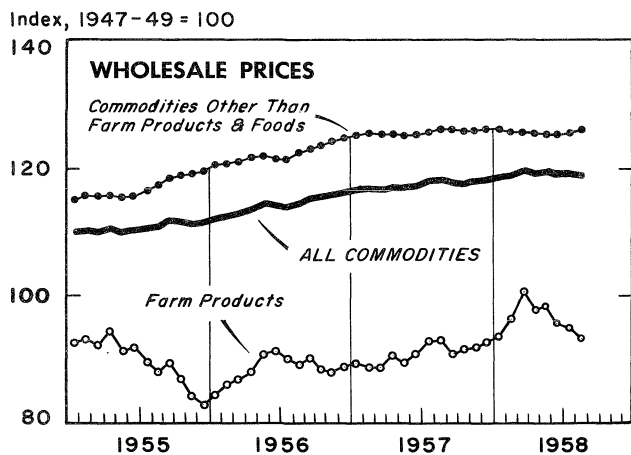
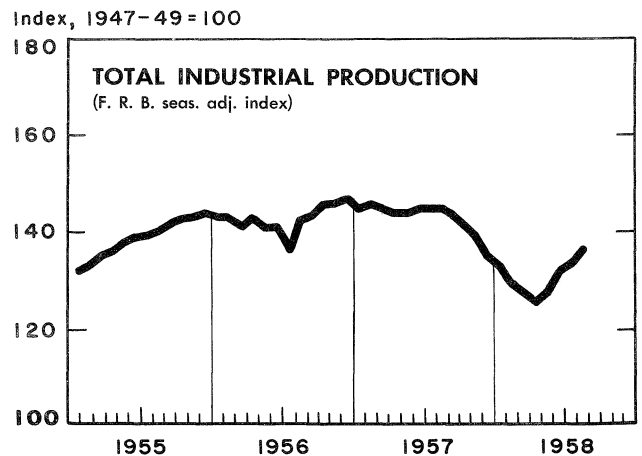
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

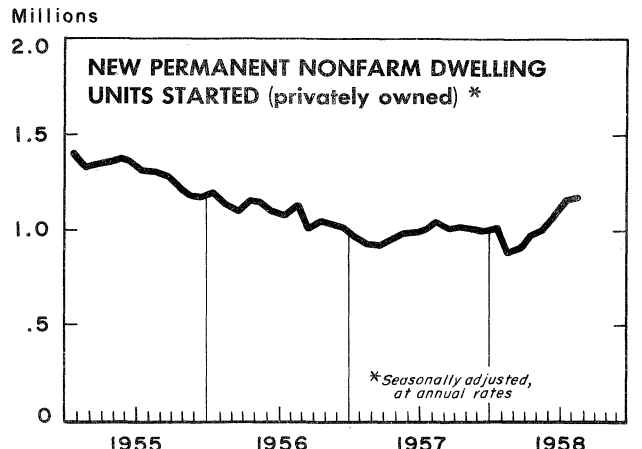
SELECTED BUSINESS INDICATORS



July data exclude \$4.6 billion (annual-rate basis) lump-sum retroactive Federal salary payments.



* Average per working day



* Seasonally adjusted, at annual rates

WEEKLY BUSINESS STATISTICS¹

| ITEM | 1957 | | 1958 | | | |
|--|---------|----------|---------|---------|---------|----------|
| | Sept. 7 | Sept. 14 | Aug. 23 | Aug. 30 | Sept. 6 | Sept. 13 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | | *118.0 | | | 118.8 | 119.0 |
| Farm products.....do..... | | *91.0 | | | 92.6 | 93.4 |
| Foods, processed.....do..... | | *106.5 | | | 110.2 | 110.8 |
| All other.....do..... | | *126.0 | | | 126.1 | 126.0 |
| 22 commodities <u>2/</u>.....do..... | 88.3 | 87.9 | 86.5 | 86.2 | 86.2 | 86.2 |
| Department store sales.....do..... | 121 | 140 | 134 | 149 | 123 | ..... |
| Insured unemployment, total.....thous.. | 1,204 | 1,245 | **2,350 | **2,251 | ..... | ..... |
| State programs.....do..... | 1,106 | 1,149 | 2,150 | 2,055 | ..... | ..... |
| Failures, industrial and commercial.....number.. | 208 | 237 | 272 | 246 | 191 | 256 |
| Finance: | | | | | | |
| Currency in circulation <u>3/</u>.....mil. of dol.. | 31,149 | 31,256 | 31,295 | 31,249 | 31,379 | 31,433 |
| Federal Reserve bank credit outstanding, total <u>3/</u>.....do.... | 25,228 | 25,408 | 26,665 | 26,417 | 26,638 | 26,661 |
| Member bank reserve balances <u>3/</u>.....do.... | 18,760 | 18,876 | 18,648 | 18,526 | 18,446 | 18,479 |
| Excess reserves, estimated <u>3/</u>.....do.... | 414 | 575 | 619 | 591 | 589 | 679 |
| Reporting member banks (of F.R.System) in leading cities: <u>4/</u> | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | 54,413 | 55,671 | 55,323 | 55,844 | 55,396 | ..... |
| Time deposits, except U. S. Government.....do.... | 23,665 | 23,745 | 28,392 | 28,406 | 28,419 | ..... |
| Loans and investments (adjusted), total.....do.... | 86,281 | 86,581 | 94,756 | 94,327 | 94,357 | ..... |
| U. S. Government obligations.....do.... | 24,787 | 24,762 | 33,297 | 32,902 | 32,702 | ..... |
| Commercial, industrial, and agr. loans (gross).....do.... | 32,046 | 32,279 | 29,932 | 29,901 | 29,907 | ..... |
| Real-estate loans (gross).....do.... | 8,683 | 8,708 | 9,067 | 9,067 | 9,070 | ..... |
| Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent.. | 4.42 | 4.42 | 4.20 | 4.25 | 4.33 | 4.38 |
| Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10.. | 45.05 | 44.26 | 47.32 | 47.91 | 48.18 | 48.31 |
| Industrials, 425 stocks.....do..... | 48.69 | 47.83 | 50.59 | 51.25 | 51.53 | 51.68 |
| Production: | | | | | | |
| Bituminous coal <u>3/</u>.....thous. of short tons.. | 1,715 | 1,682 | 1,380 | 1,382 | 1,416 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 11,678 | 11,947 | 12,486 | 12,272 | 12,025 | ..... |
| Passenger cars and trucks (Ward's).....number.. | 108,120 | 102,593 | 34,813 | 25,581 | 16,500 | 31,248 |
| Petroleum (crude) and condensate <u>3/</u>.....thous. of bbl.. | 6,807 | 6,821 | 6,875 | 6,863 | 7,060 | ..... |
| Steel <u>5/</u>.....thous. of short tons.. | 2,073 | 2,097 | 1,690 | 1,715 | 1,666 | 1,780 |
| Percent of capacity.....do..... | #81.0 | #81.9 | 62.6 | 63.5 | 61.7 | 65.9 |
| Freight carloadings, total.....thous. of cars.. | 646 | 741 | 634 | 645 | 563 | ..... |
| Miscellaneous.....do..... | 308 | 353 | 308 | 317 | 275 | ..... |

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Week beginning September 15, 1958: Production, 1,797 thous. short tons; operating rate, 66.6 percent. * Monthly index for September 1957. ** Excludes 654,000 and 658,000 insured unemployed reported under temporary programs (TUC) for August 23 and August 30, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

| ITEM | 1957 | | 1958 | | | |
|---|-------|--------|-------|-------|-----------|--------|
| | July | August | May | June | July | August |
| GENERAL BUSINESS INDICATORS | | | | | | |
| Personal income, by source: | | | | | | |
| Seasonally adjusted, at annual rates: | | | | | *(r354.2) | |
| Total personal income.....bil. of dol.. | 351.8 | 352.1 | 349.9 | 352.0 | *r358.8 | 355.6 |
| Wage and salary disbursements, total.....do.... | 240.5 | 240.8 | 233.1 | 235.8 | *r242.2 | 238.4 |
| Commodity-producing industries.....do.... | 103.3 | 103.1 | 95.6 | 96.6 | 97.1 | 97.4 |
| Distributive industries.....do.... | 64.0 | 64.2 | 62.6 | 63.3 | 63.5 | 63.6 |
| Service industries.....do.... | 32.8 | 32.9 | 33.4 | 33.6 | r33.7 | 33.8 |
| Government.....do.... | 40.4 | 40.6 | 41.5 | 42.4 | *48.0 | 43.6 |
| Other labor income.....do.... | 9.1 | 9.1 | 8.9 | 8.9 | 9.0 | 9.1 |
| Proprietors' and rental income.....do.... | 55.6 | 55.6 | 56.5 | 56.2 | r56.3 | 56.4 |
| Personal interest income and dividends.....do.... | 31.7 | 31.8 | 31.7 | 31.8 | r31.8 | 31.9 |
| Transfer payments.....do.... | 21.7 | 21.5 | 26.4 | 26.0 | 26.5 | 26.7 |
| Less personal contributions for social insurance.....do.... | 6.7 | 6.7 | 6.7 | 6.7 | 7.0 | 6.8 |
| Total nonagricultural income.....do.... | 336.2 | 336.6 | 332.4 | 335.1 | *r342.0 | 338.9 |
| Industrial production (FRB): | | | | | | |
| Unadjusted, combined index.....1947-49=100.. | 135 | 145 | 127 | 132 | r126 | p136 |
| Manufactures.....do..... | 137 | 147 | 129 | 133 | 127 | p138 |
| Durable manufactures.....do.... | 151 | 160 | 133 | r139 | r132 | p140 |
| Primary metals.....do.... | 118 | 128 | 93 | 106 | r90 | p101 |
| Metal fabricating (including ordnance).....do.... | 167 | 174 | 146 | 149 | r144 | p150 |
| Fabricated metal products.....do.... | 134 | 141 | 119 | 125 | 122 | p129 |
| Machinery.....do.... | 158 | 167 | 135 | 138 | r133 | p145 |
| Transportation equipment.....do.... | 205 | 209 | 181 | 183 | r175 | p170 |
| Instruments and related products.....do.... | 168 | 172 | 157 | 159 | r157 | p163 |
| Furniture and fixtures.....do.... | 116 | 124 | 108 | 113 | r113 | p121 |
| Lumber and products.....do.... | 105 | 125 | 111 | 121 | 110 | ..... |
| Stone, clay, and glass products.....do.... | 150 | 163 | 141 | 148 | r147 | p155 |
| Miscellaneous manufactures.....do.... | 131 | 144 | 125 | 130 | r126 | p135 |
| Non-durable manufactures.....do.... | 122 | 134 | 124 | 128 | r123 | p136 |
| Printing and publishing.....do.... | 134 | 136 | 139 | 137 | 132 | p136 |
| Petroleum and coal products.....do.... | 139 | 144 | r127 | r131 | r140 | p143 |
| Minerals.....do.... | 123 | 130 | 110 | 115 | r109 | p119 |
| Coal.....do.... | 65 | 86 | 61 | r72 | 46 | p72 |
| Crude oil and natural gas.....do.... | 145 | 145 | 131 | r134 | r136 | p140 |

r/ Revised. p/ Preliminary. */ Total in parenthesis excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements of \$380 million multiplied by 12 (to put on annual-rate basis) amounted to \$4.6 billion.

| ITEM | 1957 | | 1958 | | | |
|--|---------|---------|-----------|---------|---------|---------|
| | July | August | May | June | July | August |
| GENERAL BUSINESS INDICATORS - Continued | | | | | | |
| Industrial production (FRB) - Continued | | | | | | |
| Adjusted, combined Index.....1947-49=100.. | 145 | 145 | 128 | r 132 | r 134 | p 137 |
| Manufactures.....do.... | 147 | 147 | 130 | 134 | r 137 | p 139 |
| Durable manufactures.....do.... | 162 | 163 | 134 | 139 | 141 | p 144 |
| Primary metals.....do.... | 134 | 136 | 91 | 103 | r 102 | p 107 |
| Metal fabricating (including ordnance).....do.... | 179 | 178 | 148 | 151 | 154 | p 156 |
| Fabricated metal products.....do.... | 141 | 140 | 120 | 125 | r 129 | p 128 |
| Machinery.....do.... | 173 | 172 | 137 | 141 | 144 | p 150 |
| Transportation equipment.....do.... | 216 | 216 | 182 | r 185 | r 185 | p 185 |
| Instruments and related products.....do.... | 173 | 174 | 158 | r 160 | r 162 | p 165 |
| Furniture and fixtures.....do.... | 122 | 123 | 113 | r 116 | r 119 | p 119 |
| Lumber and products.....do.... | 113 | 116 | 110 | r 114 | 119 | ..... |
| Stone, clay, and glass products.....do.... | 155 | 159 | 139 | 145 | r 152 | p 150 |
| Miscellaneous manufactures.....do.... | 141 | 143 | 129 | r 132 | r 136 | p 133 |
| Nondurable manufactures.....do.... | 131 | 132 | 126 | 129 | r 132 | p 134 |
| Printing and publishing.....do.... | 140 | 141 | 137 | 138 | 139 | p 140 |
| Petroleum and coal products.....do.... | 142 | 143 | r 129 | r 131 | p 142 | p 142 |
| Minerals.....do.... | 128 | 129 | 109 | 112 | r 115 | p 119 |
| Coal.....do.... | 84 | 84 | 62 | 66 | 65 | p 70 |
| Crude oil and natural gas.....do.... | 148 | 149 | 131 | r 135 | 139 | p 144 |
| Consumer durables output (FRB): | | | | | | |
| Unadjusted index, total.....do.... | 116 | 132 | 103 | 109 | 100 | p 100 |
| Major consumer durables.....do.... | 121 | 139 | 103 | 109 | 97 | p 93 |
| Autos.....do.... | 134 | 148 | 99 | 100 | 87 | p 53 |
| Major household goods.....do.... | 110 | 133 | 108 | 119 | 108 | ..... |
| Other consumer durables.....do.... | 106 | 116 | 102 | 108 | r 106 | p 114 |
| Adjusted index, total.....do.... | 132 | 135 | 105 | 111 | 114 | p 114 |
| Major consumer durables.....do.... | 141 | 145 | 104 | 111 | r 116 | p 116 |
| Autos.....do.... | 147 | 154 | 96 | 99 | 99 | p 95 |
| Major household goods.....do.... | 138 | 139 | 113 | 123 | 133 | ..... |
| Other consumer durables.....do.... | 111 | 112 | 105 | 111 | 111 | p 111 |
| COMMODITY PRICES | | | | | | |
| Wholesale price index, all commodities.....1947-49=100.. | 118.2 | 118.4 | 119.5 | 119.2 | 119.2 | 119.1 |
| Economic sector: | | | | | | |
| Crude materials for further processing.....do.... | 99.7 | 99.6 | 101.7 | 100.7 | r 100.0 | 99.1 |
| Intermediate materials, supplies, and components.....do.... | 125.2 | 125.5 | 124.9 | 124.7 | 125.0 | 125.3 |
| Finished goods.....do.... | 118.5 | 118.6 | 121.0 | 120.7 | 120.8 | 120.6 |
| Farm products.....do.... | | | | | | |
| Fruits and vegetables, fresh and dried.....do.... | 108.0 | 106.3 | 123.4 | 103.0 | r 106.0 | 96.9 |
| Grains.....do.... | 82.7 | 82.4 | 84.2 | 81.3 | 79.8 | 77.3 |
| Livestock and live poultry.....do.... | 86.5 | 86.7 | 99.8 | 98.8 | r 96.7 | 94.0 |
| Foods, processed.....do.... | | | | | | |
| Cereal and bakery products.....do.... | 107.2 | 106.8 | 112.9 | 113.5 | 112.7 | 111.3 |
| Dairy products and ice cream.....do.... | 117.7 | 116.7 | 117.9 | 118.5 | 117.5 | 116.9 |
| Fruits and vegetables, canned and frozen.....do.... | 108.2 | 110.3 | 110.8 | 111.1 | 111.6 | 112.4 |
| Meats, poultry, and fish.....do.... | 102.3 | 102.1 | 108.2 | 110.3 | 111.6 | 111.9 |
| Meats, poultry, and fish.....do.... | 99.2 | 97.7 | 112.8 | 114.1 | 112.1 | 108.2 |
| Commodities other than farm products and foods.....do.... | | | | | | |
| Chemicals and allied products.....do.... | 109.5 | 109.8 | 110.8 | 110.7 | 110.4 | 110.0 |
| Chemicals, industrial.....do.... | 123.5 | 123.6 | 123.9 | 123.5 | 123.1 | 122.8 |
| Fuel, power, and lighting materials.....do.... | 116.4 | 116.3 | 110.3 | 110.7 | 111.9 | 113.7 |
| Petroleum and products.....do.... | 126.4 | 125.5 | 114.7 | 115.3 | 117.1 | 119.2 |
| Furniture, other household durables.....do.... | 122.2 | 122.4 | 123.2 | 123.0 | 123.2 | 123.1 |
| Appliances, household.....do.... | 104.9 | 104.7 | 104.9 | 104.9 | 104.8 | 104.8 |
| Hides, skins, and leather products.....do.... | 100.6 | 100.3 | 99.9 | 100.3 | r 100.3 | 100.6 |
| Lumber and wood products.....do.... | 119.3 | 118.6 | 115.9 | 116.4 | 116.8 | 118.3 |
| Lumber.....do.... | 120.0 | 119.4 | 116.7 | 116.8 | 116.7 | 118.7 |
| Machinery and motive products.....do.... | | | | | | |
| Electrical machinery and equipment.....do.... | 145.8 | 146.2 | 149.4 | 149.5 | 149.5 | 149.6 |
| Motor vehicles.....do.... | 149.5 | 149.6 | 152.3 | 152.6 | 152.6 | 152.7 |
| Metals and metal products.....do.... | 134.7 | 134.7 | 139.0 | 139.0 | 139.0 | 139.0 |
| Iron and steel.....do.... | 152.4 | 153.2 | 148.6 | 148.8 | 148.8 | 150.7 |
| Nonmetallic minerals, structural.....do.... | 170.3 | 171.2 | 166.2 | 166.7 | 167.0 | 171.2 |
| Pulp, paper, and allied products.....do.... | 135.2 | 135.3 | 135.7 | 135.5 | 135.6 | 135.5 |
| Paper.....do.... | 129.5 | 129.9 | 130.5 | 130.5 | 131.0 | 131.0 |
| Rubber and products.....do.... | 142.8 | 143.2 | 141.8 | 141.8 | 141.8 | 141.8 |
| Textile products and apparel.....do.... | 144.9 | 146.9 | 143.8 | 144.2 | 144.7 | 145.1 |
| Apparel.....do.... | 95.4 | 95.4 | 93.5 | 93.5 | 93.3 | 93.3 |
| Tobacco manufactures and bottled beverages.....do.... | 99.5 | 99.6 | 99.1 | 99.1 | r 99.3 | 99.3 |
| Tobacco manufactures and bottled beverages.....do.... | 127.7 | 127.7 | 128.0 | 128.0 | 128.0 | 128.0 |
| CONSTRUCTION AND REAL ESTATE | | | | | | |
| Engineering construction: | | | | | | |
| Contract awards (ENR): <u>1</u> /.....mil. of dol.. | 1,589 | 1,805 | 2,314 | 1,900 | 2,482 | 1,622 |
| New permanent nonfarm dwelling units started: | | | | | | |
| Unadjusted: Total, privately and publicly owned, thousands.. | 97.8 | 100.0 | r 108.5 | 115.0 | 111.0 | 119.0 |
| Privately owned, total.....do.... | 93.9 | 96.8 | r 101.3 | 104.5 | 107.3 | 108.8 |
| In metropolitan areas.....do.... | 62.1 | 64.9 | r 69.5 | 71.0 | 74.1 | 75.8 |
| Publicly owned.....do.... | 3.9 | 3.2 | r 7.2 | 10.5 | 3.7 | 10.2 |
| Seasonally adjusted at annual rate: | | | | | | |
| Privately owned, total.....do.... | 1,015.0 | 1,056.0 | r 1,039.0 | 1,090.0 | 1,160.0 | 1,170.0 |
| Construction cost indexes (Engineering News-Record): | | | | | | |
| Building <u>2</u> /.....1947-49=100.. | 152.9 | 152.6 | 154.1 | 155.1 | 155.5 | 158.2 |
| Construction <u>2</u> /.....do.... | 163.0 | 162.9 | 167.2 | 168.3 | 168.7 | 170.7 |

Digitized by FRASER
 Revised. 2/ Preliminary. 1/ Data for August 1957 and May and July 1958 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.
 9096
 Federal Reserve Bank of St. Louis

| ITEM | 1957 | | 1958 | | | |
|--|--------|--------|--------|---------|---------|--------|
| | July | August | May | June | July | August |
| DOMESTIC TRADE | | | | | | |
| All retail stores: <u>1/</u> | | | | | | |
| Estimated sales (unadjusted), total.....mil. of dol.. | 16,864 | 17,490 | 17,364 | 16,603 | r16,596 | 17,068 |
| Durable-goods stores.....do.... | 6,058 | 5,995 | 5,625 | 5,590 | r5,444 | 5,463 |
| Automotive group.....do.... | 3,418 | 3,352 | 3,082 | 3,047 | r2,907 | 2,881 |
| Furniture and appliance group.....do.... | 863 | 912 | 840 | 847 | r840 | 886 |
| Lumber, building, hardware group.....do.... | 1,008 | 1,032 | 991 | 992 | 1,002 | ..... |
| Nondurable-goods stores.....do.... | 10,806 | 11,495 | 11,739 | 11,013 | r11,153 | 11,605 |
| Apparel group.....do.... | 855 | 967 | 1,058 | 963 | r867 | 936 |
| Drug and proprietary stores.....do.... | 513 | 528 | 544 | 520 | r524 | 534 |
| Eating and drinking places.....do.... | 1,384 | 1,420 | 1,272 | 1,283 | r1,372 | 1,391 |
| Food group.....do.... | 4,029 | 4,353 | 4,418 | 4,104 | r4,251 | 4,421 |
| Gasoline service stations.....do.... | 1,383 | 1,374 | 1,335 | 1,331 | r1,410 | 1,435 |
| General-merchandise group.....do.... | 1,540 | 1,774 | 1,784 | 1,651 | r1,576 | 1,804 |
| Estimated sales (seasonally adjusted), total.....do.... | 17,034 | 17,030 | 16,562 | 16,581 | r16,721 | 16,922 |
| Durable-goods stores.....do.... | 5,839 | 5,740 | 5,235 | 5,149 | r5,221 | 5,322 |
| Automotive group.....do.... | 3,304 | 3,245 | 2,812 | 2,736 | 2,803 | ..... |
| Furniture and appliance group.....do.... | 877 | 897 | 840 | 843 | 851 | ..... |
| Lumber, building, hardware group.....do.... | 914 | 915 | 903 | 902 | 895 | ..... |
| Nondurable-goods stores.....do.... | 11,195 | 11,290 | 11,327 | 11,432 | r11,500 | 11,600 |
| Apparel group.....do.... | 1,038 | 1,092 | 1,013 | 1,012 | 1,060 | ..... |
| Drug and proprietary stores.....do.... | 524 | 534 | 539 | 532 | 536 | ..... |
| Eating and drinking places.....do.... | 1,257 | 1,278 | 1,248 | 1,228 | 1,247 | ..... |
| Food group.....do.... | 4,027 | 4,057 | 4,159 | 4,272 | 4,216 | ..... |
| Gasoline service stations.....do.... | 1,281 | 1,272 | 1,297 | 1,274 | 1,306 | ..... |
| General-merchandise group.....do.... | 1,861 | 1,861 | 1,798 | 1,787 | 1,879 | ..... |
| FINANCE | | | | | | |
| Stocks: | | | | | | |
| Cash dividend payments publicly reported: | | | | | | |
| Total dividend payments.....mil. of dol.. | 763.6 | 316.2 | 302.8 | 1,667.0 | 751.3 | 302.2 |
| Finance.....do.... | 146.5 | 65.7 | 63.0 | 114.9 | 149.4 | 68.7 |
| Manufacturing.....do.... | 280.9 | 129.4 | 126.9 | 1,110.2 | 264.1 | 115.4 |
| Mining.....do.... | 7.4 | 2.5 | 2.8 | 117.0 | 7.5 | 2.3 |
| Public utilities: | | | | | | |
| Communications.....do.... | 141.0 | 1.3 | 1.3 | 42.5 | 144.6 | 1.4 |
| Electric and gas.....do.... | 95.5 | 83.0 | 83.9 | 143.4 | 95.6 | 85.6 |
| Railroad.....do.... | 18.4 | 10.2 | 2.7 | 62.8 | 18.7 | 5.8 |
| Trade.....do.... | 62.0 | 14.5 | 15.0 | 48.0 | 64.0 | 14.4 |
| Prices: | | | | | | |
| Dow Jones & Co., Inc. (65 stocks).....dol. per share.. | 177.76 | 168.95 | 159.15 | 163.12 | 168.87 | 174.55 |
| Industrial (30 stocks).....do.... | 514.64 | 487.97 | 460.04 | 471.97 | 488.28 | 507.55 |
| Public utility (15 stocks).....do.... | 70.81 | 68.49 | 77.65 | 78.64 | 79.64 | 78.71 |
| Railroad (20 stocks).....do.... | 150.84 | 142.41 | 113.73 | 117.68 | 124.78 | 132.32 |
| LUMBER AND MANUFACTURES | | | | | | |
| Lumber (National Lumber Manufacturers Association): | | | | | | |
| Production, total.....mil. of bd. ft.. | 2,728 | 3,107 | 2,732 | 2,810 | 2,716 | ..... |
| Softwoods.....do.... | 2,258 | 2,562 | 2,267 | 2,281 | 2,236 | ..... |
| Shipments, total.....do.... | 2,813 | 3,147 | 2,851 | 2,856 | 2,825 | ..... |
| Softwoods.....do.... | 2,384 | 2,623 | 2,373 | 2,375 | 2,381 | ..... |
| Stocks (gross), mill, end of month, total.....do.... | 9,696 | 9,655 | 9,265 | 9,220 | 9,098 | ..... |
| Softwoods.....do.... | 5,929 | 5,867 | 5,848 | 5,755 | 5,599 | ..... |

r/ Revised. 1/ Data for August 1958 are advance estimates.
USCOMM-DC-9096

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS