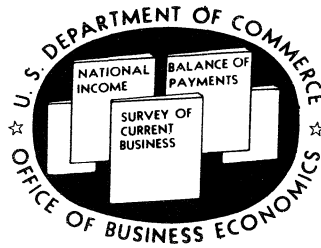


BUSINESS

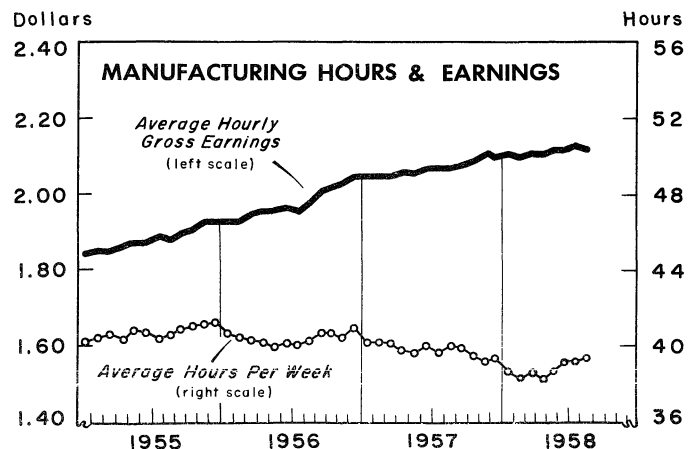
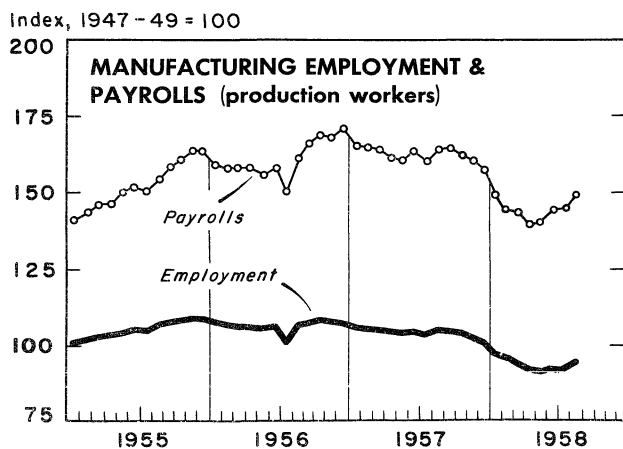
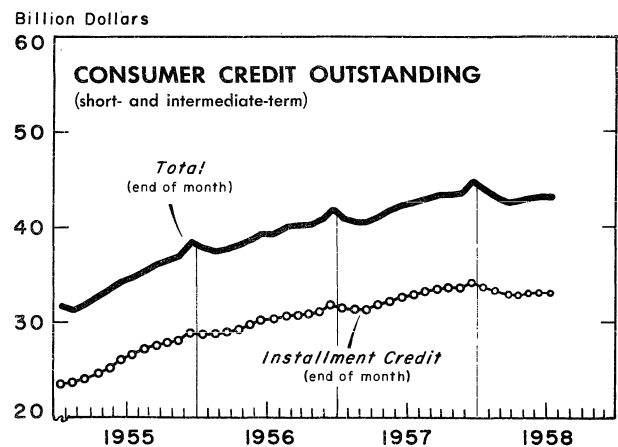
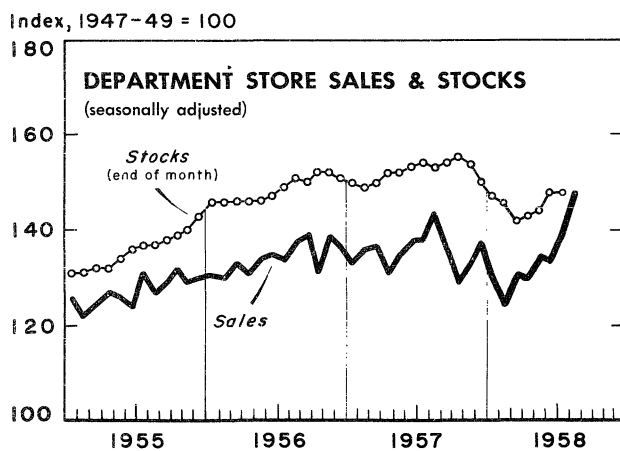
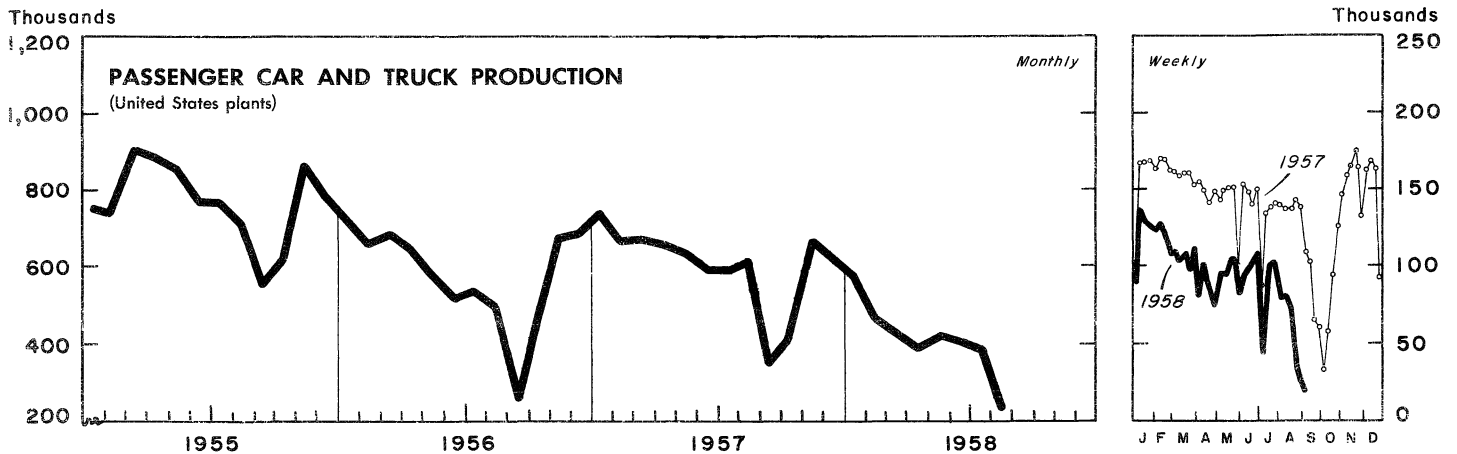


STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1957		1958			
	Aug. 31	Sept. 7	Aug. 16	Aug. 23	Aug. 30	Sept. 6
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.4	119.0	118.8	118.7	118.7
Farm products.....do.....	.....	*93.0	93.2	93.0	92.5	92.6
Foods, processed.....do.....	.....	*106.8	111.2	110.7	110.2	110.1
All other.....do.....	.....	*126.0	126.0	125.9	125.9	125.9
22 commodities 2/.....do.....	88.4	88.3	87.1	86.5	86.2	86.2
Department store sales.....do.....	144	121	124	134	149	.....
Insured unemployment, total.....thous..	1,165	1,204	**2,403	**2,348	.....	.....
State programs.....do.....	1,069	1,106	2,199	2,146	.....	.....
Failures, industrial and commercial.....number..	262	208	.....	272	246	191
Finance:						
Currency in circulation 3/.....mil. of dol..	30,998	31,149	31,291	31,295	31,249	31,379
Federal Reserve bank credit outstanding, total 3/.....do....	25,133	25,228	26,685	26,665	26,417	26,638
Member bank reserve balances 3/.....do.....	18,831	18,760	18,760	18,648	18,526	18,446
Excess reserves, estimated 3/.....do.....	434	414	691	619	591	589
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	54,973	54,413	55,584	55,323	55,822	.....
Time deposits, except U. S. Government.....do....	23,633	23,665	28,446	28,392	28,410	.....
Loans and investments (adjusted), total.....do.....	86,470	86,281	94,890	94,756	94,283	.....
U. S. Government obligations.....do.....	24,914	24,787	33,665	33,297	32,910	.....
Commercial, industrial, and agr. loans (gross).....do....	32,012	32,046	29,677	29,932	29,867	.....
Real-estate loans (gross).....do.....	8,696	8,683	9,019	9,067	9,063	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.41	4.42	4.16	4.20	4.25	4.33
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	44.64	45.05	47.81	47.32	47.91	48.18
Industrials, 425 stocks.....do.....	48.20	48.69	51.12	50.59	51.25	51.53
Production:						
Bituminous coal 3/.....thous. of short tons..	1,672	1,715	1,346	1,380	1,390	.....
Electric power, by utilities.....mil. of kw.-hr..	12,147	11,678	12,851	12,486	12,272	.....
Passenger cars and trucks (Ward's).....number..	139,468	108,120	72,653	34,813	25,581	18,134
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,766	6,807	6,839	6,875	6,863	.....
Steel 5/.....thous. of short tons..	2,103	2,073	1,632	1,690	1,715	1,666
Percent of capacity.....do.....	#82.2	#81.0	60.5	62.6	63.5	61.7
Freight carloadings, total.....thous. of cars..	746	646	626	634	645	.....
Miscellaneous.....do.....	357	308	299	308	317	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning September 8, 1958; Production, 1,764 thous. short tons; operating rate, 65.4 percent. * Monthly index for August 1957. ** Excludes 650,000 and 654,000 insured unemployed reported under temporary programs (TUC) for August 16 and August 23, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	July	August	May	June	July	August
CONSTRUCTION AND REAL ESTATE						
Construction cost index:						
Department of Commerce, composite.....1947-49=100..	138	138	138	r139	139	.....
American Appraisal Co., The, average, 30 cities...1913=100..	668	668	677	680	681	683
Atlanta.....do.....	712	712	737	737	737	738
New York.....do.....	705	705	730	730	736	737
San Francisco.....do.....	610	624	619	635	635	637
St. Louis.....do.....	660	660	670	670	670	671
DOMESTIC TRADE						
All retail stores, estimated inventories:						
Unadjusted, total.....mil. of dol..	23,660	24,040	24,360	r23,820	23,480	.....
Durable-goods stores.....do.....	10,880	10,970	11,270	r10,950	10,730	.....
Nondurable-goods stores.....do.....	12,780	13,070	13,090	r12,870	12,750	.....
Adjusted, total.....do.....	24,140	24,250	23,880	r24,070	23,980	.....
Durable-goods stores.....do.....	10,850	11,040	10,790	r10,800	10,740	.....
Nondurable-goods stores.....do.....	13,290	13,210	13,090	r13,270	13,240	.....
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....do.....	3,894	4,284	r4,417	4,073	4,045	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do.....	3,276	3,670	3,795	3,473	3,465	.....
Apparel group.....do.....	182	207	237	223	188	.....
Drug and proprietary stores.....do.....	83	85	93	87	89	.....
Eating and drinking places.....do.....	78	80	74	74	77	.....
Furniture, homefurnishings stores.....do.....	32	37	42	38	38	.....
General-merchandise group.....do.....	953	1,109	1,096	1,028	983	.....
Grocery stores.....do.....	1,398	1,590	1,684	1,462	1,531	.....
Lumber, building-materials dealers.....do.....	69	73	71	71	73	.....
Tire, battery, accessory stores.....do.....	80	73	81	80	81	.....
Estimated sales (seasonally adjusted), total.....do....	3,591	3,641	3,631	3,645	3,727	.....
Apparel group.....do.....	229	244	226	225	239	.....
Drug and proprietary stores.....do.....	84	87	94	90	91	.....
Eating and drinking places.....do.....	74	76	73	73	73	.....
Furniture, homefurnishings stores.....do.....	35	36	38	40	41	.....
General-merchandise group.....do.....	1,172	1,168	1,122	1,117	1,174	.....
Grocery stores.....do.....	1,453	1,492	1,537	1,551	1,564	.....
Lumber, building-materials dealers.....do.....	62	61	64	64	64	.....
Tire, battery, accessory stores.....do.....	72	68	72	72	72	.....

ITEM	1957		1958			
	July	August	May	June	July	August
DOMESTIC TRADE - Continued						
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	11.4	11.7	10.9	10.9	11.1	.....
Durable-goods establishments.....do....	4.3	4.3	3.9	4.0	4.0	.....
Nondurable-goods establishments.....do....	7.1	7.4	7.0	6.9	7.2	.....
Inventories, estimated (unadjusted), total.....do....						
Durable-goods establishments.....do....	12.5	12.7	11.8	r11.8	11.6	.....
Nondurable-goods establishments.....do....	6.6	6.6	6.2	6.2	6.1	.....
	5.9	6.1	5.5	5.6	5.5	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	70,228	68,994	68,965	70,418	70,473	70,067
Employed.....do....	67,221	66,385	64,061	64,981	65,179	65,367
Agricultural employment.....do....	7,772	6,823	6,272	6,900	6,718	6,621
Nonagricultural employment.....do....	59,449	59,562	57,789	58,081	58,461	58,746
Unemployed.....do....	3,007	2,609	4,904	5,437	5,294	4,699
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....do....	52,229	52,477	49,949	r50,413	r50,202	p50,541
Manufacturing.....do....	16,702	16,949	15,023	r15,206	r15,172	p15,489
Mining.....do....	824	828	711	r717	r707	p712
Contract construction.....do....	3,046	3,057	2,685	r2,806	r2,888	p2,942
Transportation and public utilities.....do....	4,194	4,210	3,874	r3,904	r3,908	p3,904
Wholesale and retail trade.....do....	11,229	11,236	10,961	r11,035	r10,986	p11,008
Finance, insurance, and real estate.....do....	2,396	2,394	2,370	r2,391	r2,410	p2,410
Service and miscellaneous.....do....	6,427	6,404	6,455	r6,488	r6,470	p6,449
Government.....do....	7,411	7,399	7,870	r7,866	r7,661	p7,627
Production workers in manufacturing industries:						
Total.....do....	12,784	13,020	11,245	r11,415	r11,373	p11,681
Durable-goods industries.....do....	7,445	7,489	6,269	r6,350	r6,281	p6,355
Ordinance and accessories.....do....	76	77	68	r68	r68	p69
Lumber and wood products (except furniture).....do....	613	612	542	r578	r579	p583
Furniture and fixtures.....do....	310	319	284	r287	r286	p299
Stone, clay, and glass products.....do....	446	463	405	r417	r423	p433
Primary metal industries.....do....	1,078	1,080	840	r859	r852	p866
Fabricated metal products <u>1</u> /.....do....	875	885	756	r773	r764	p780
Machinery (except electrical).....do....	1,243	1,216	1,029	r1,014	r993	p996
Electrical machinery.....do....	846	860	715	r716	r710	p738
Transportation equipment.....do....	1,364	1,352	1,081	r1,084	r1,063	p1,021
Instruments and related products.....do....	221	226	200	r199	r196	p203
Nondurable-goods industries.....do....	5,339	5,531	4,976	r5,065	5,092	p5,326
Food and kindred products.....do....	1,118	1,194	978	r1,039	r1,085	p1,188
Tobacco manufactures.....do....	72	93	70	r70	r70	p89
Textile-mill products.....do....	896	912	831	r840	r830	p860
Apparel and other finished textile products.....do....	1,023	1,082	985	r994	r992	p1,043
Paper and allied products.....do....	451	457	432	r433	r428	p439
Printing, publishing, and allied products.....do....	546	547	540	r541	r539	p542
Chemicals and allied products.....do....	537	538	510	r500	r499	p504
Products of petroleum and coal.....do....	169	170	158	r158	r158	p158
Rubber products.....do....	200	204	172	r176	r175	p180
Leather and leather products.....do....	327	335	302	r314	316	p323
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	103.4	105.3	91.0	r92.3	r91.9	p94.4
Adjusted.....do....	104.8	104.4	92.3	92.8	93.2	p93.5
Payrolls, unadjusted.....do....	160.9	164.6	140.9	r144.9	r145.0	p149.0
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	39.8	40.0	38.7	39.2	39.2	p39.4
Durable-goods industries.....do....	40.0	40.3	39.1	39.6	39.4	p39.7
Nondurable-goods industries.....do....	39.4	39.5	38.1	38.7	r38.9	p39.1
Average weekly earnings, all manufacturing.....dollars..	82.39	82.80	82.04	83.10	83.50	p83.53
Durable-goods industries.....do....	88.00	89.06	88.37	89.89	89.83	p90.52
Nondurable-goods industries.....do....	74.47	74.26	73.91	75.08	r75.47	p75.46
Average hourly earnings, all manufacturing.....do....	2.07	2.07	2.12	2.12	2.13	p2.12
Durable-goods industries.....do....	2.20	2.21	2.26	2.27	2.28	p2.28
Ordinance and accessories.....do....	2.34	2.34	2.46	r2.48	r2.48	p2.48
Lumber and wood products (except furniture).....do....	1.82	1.84	1.88	r1.88	r1.88	p1.90
Furniture and fixtures.....do....	1.74	1.76	1.77	r1.78	r1.78	p1.78
Stone, clay, and glass products.....do....	2.05	2.06	2.09	2.10	2.11	p2.11
Primary metal industries.....do....	2.53	2.54	2.58	2.61	r2.67	p2.68
Fabricated metal products <u>1</u> /.....do....	2.19	2.20	2.25	r2.27	r2.28	p2.29
Machinery (except electrical).....do....	2.30	2.30	2.37	r2.38	r2.38	p2.38
Electrical machinery.....do....	2.05	2.06	2.14	2.15	2.15	p2.15
Transportation equipment.....do....	2.41	2.42	2.49	r2.50	r2.52	p2.53
Instruments and related products.....do....	2.10	2.10	2.18	2.19	2.20	p2.21
Nondurable-goods industries.....do....	1.89	1.88	1.94	1.94	1.94	p1.93
Food and kindred products.....do....	1.91	1.90	2.01	2.01	2.00	p1.97
Tobacco manufactures.....do....	1.61	1.48	1.66	r1.67	r1.67	p1.61
Textile-mill products.....do....	1.50	1.50	1.50	r1.51	1.50	p1.51
Apparel and other finished textile products.....do....	1.50	1.50	1.50	1.50	1.50	p1.51
Paper and allied products.....do....	2.06	2.06	2.10	2.11	r2.12	p2.13
Printing, publishing, and allied industries.....do....	2.50	2.51	2.58	r2.59	r2.59	p2.60
Chemicals and allied products.....do....	2.25	2.25	2.29	2.31	2.33	p2.33
Products of petroleum and coal.....do....	2.69	2.69	2.72	2.73	2.76	p2.74
Rubber products.....do....	2.28	2.27	2.30	r2.33	r2.35	p2.35
Leather and leather products.....do....	1.54	1.54	1.57	1.57	1.55	p1.56

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1957		1958			
	July	August	May	June	July	August
EMPLOYMENT AND WAGES - Continued						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.2	3.2	3.0	r3.8	p3.2	.....
Separation rate, total.....do....	3.1	4.0	3.6	r2.9	p3.0	.....
Discharge.....do....	.2	.3	.1	.2	p.2	.....
Lay-off.....do....	1.3	1.6	2.4	r1.8	p1.8	.....
Quit.....do....	1.4	1.9	.8	.8	p.8	.....
Military and miscellaneous.....do....	.2	.3	.2	.2	p.2	.....
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	42,668	43,101	43,027	43,122	43,026	.....
Installment credit, total.....do....	32,968	33,303	32,957	33,054	33,133	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,837	3,704	3,386	3,484	3,494	.....
Repaid, total.....do....	3,477	3,369	3,361	3,387	3,415	.....
Adjusted: Extended, total.....do....	3,599	3,591	3,252	3,265	3,342	.....
Repaid, total.....do....	3,382	3,343	3,352	3,392	3,374	.....
Bonds:						
Prices:						
Average price of all listed bonds (N.Y.S.E.) <u>1</u> /..dollars..	89.93	90.12	97.78	96.82	95.69	.....
Domestic.....do....	90.16	90.34	98.03	97.04	95.89	.....
Foreign.....do....	75.93	75.44	80.64	80.80	81.11	.....
Standard and Poor's Corporation:						
Industrial, utility, and railroad (A+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	100.0	98.3	105.5	105.5	104.2	102.0
Domestic municipal (15 bonds).....do....	103.5	101.2	111.0	110.8	108.0	103.7
Value, issues listed on New York Stock Exchange:						
Market value, all issues.....mil. of dol..	98,351	98,530	116,027	118,287	116,425	.....
Domestic.....do....	96,447	96,627	113,688	115,802	113,955	.....
Foreign.....do....	1,263	1,254	1,416	1,423	1,425	.....
Face value, all issues.....do....						
Domestic.....do....	109,359	109,336	118,662	122,178	121,673	.....
Foreign.....do....	106,976	106,954	115,976	119,338	118,836	.....
Foreign.....do....	1,664	1,662	1,756	1,762	1,756	.....
Yields, domestic municipal (15 bonds), Standard and Poor's Corporation.....percent..						
	3.75	3.91	3.25	3.26	3.45	3.74
Stocks:						
Dividend yields, preferred stocks (14 high-grade), Standard and Poor's Corporation.....percent..						
	4.75	4.83	4.31	4.28	4.36	4.45
Prices:						
Standard and Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	48.51	45.84	43.70	44.75	45.98	47.70
Industrial (425 stocks).....do....	52.54	49.51	46.51	47.62	48.96	51.00
Capital goods (129 stocks).....do....	52.15	48.48	43.86	45.17	46.92	49.75
Consumers' goods (196 stocks).....do....	34.86	33.65	34.18	34.78	36.01	37.44
Public utility (50 stocks).....do....	32.93	31.89	36.57	37.31	37.82	37.50
Railroad (25 stocks).....do....	31.20	29.52	24.74	25.54	26.86	28.43
Banks:						
N. Y. City (12 stocks).....do....	19.75	20.14	20.54	21.23	21.24	21.47
Outside N. Y. City (17 stocks).....do....	39.56	39.57	40.96	41.44	41.94	42.62
Fire insurance (17 stocks).....do....	27.73	25.66	27.51	28.16	28.38	28.72
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....mil. of dol..	229,924	217,898	218,773	224,904	234,507	.....
Number of shares listed.....millions..	4,705	4,719	4,870	4,883	4,903	.....

r/ Revised. p/ Preliminary. 1/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.
USCOMM-DC-9088

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS