

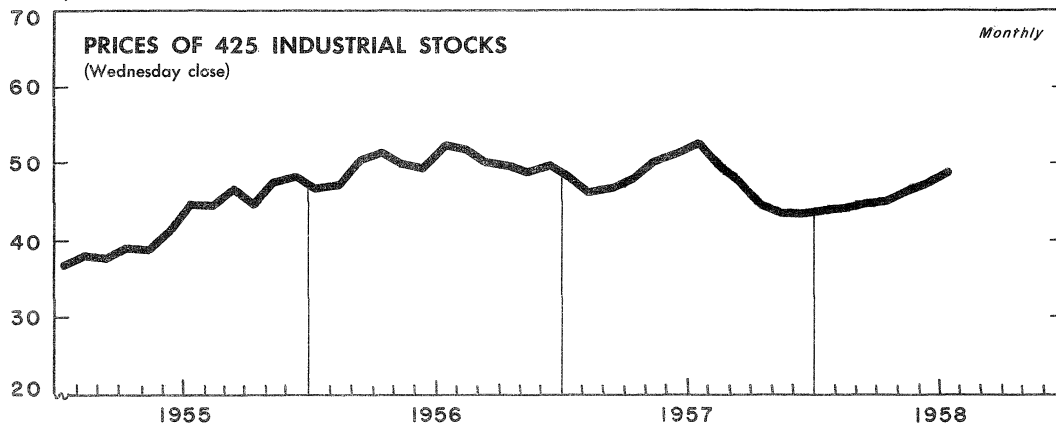
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

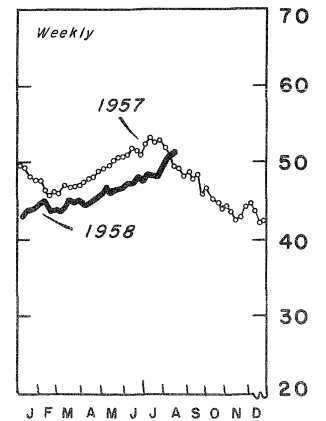
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SELECTED BUSINESS INDICATORS

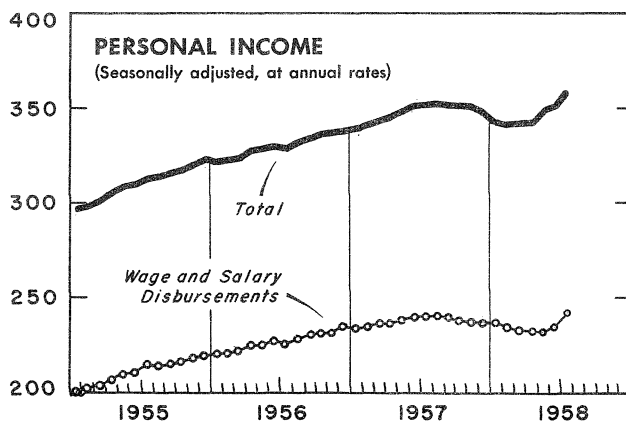
Index, 1941-43 = 10



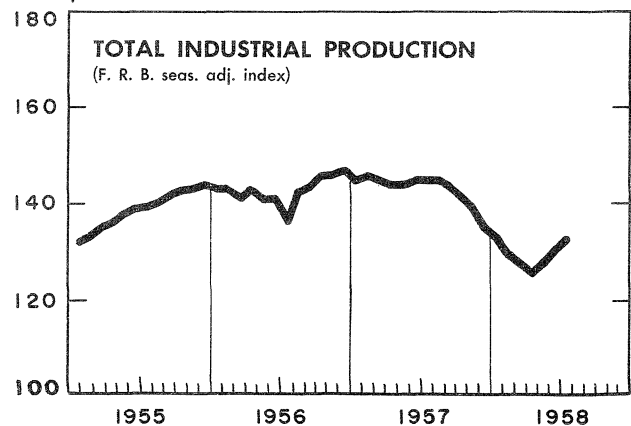
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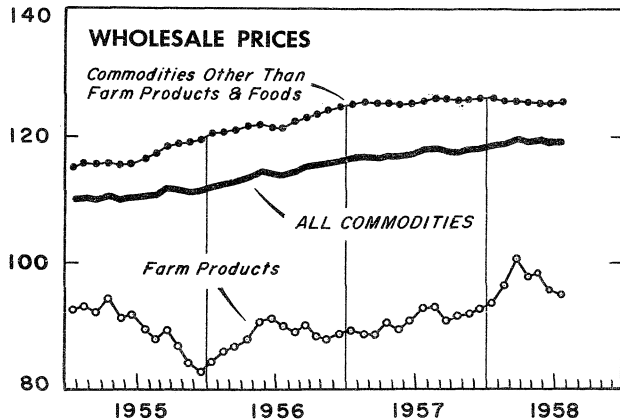
Billion Dollars



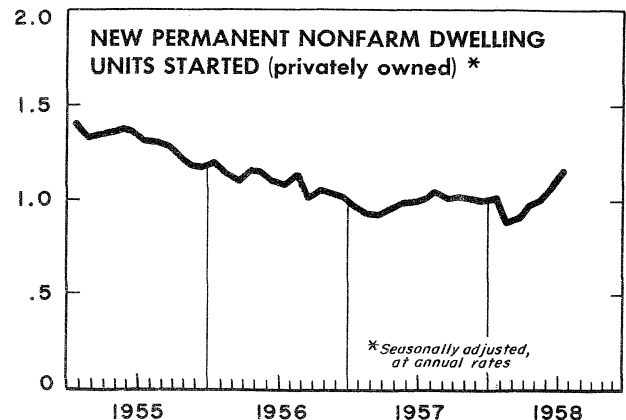
Index, 1947-49 = 100



Index, 1947-49 = 100



Millions



WEEKLY BUSINESS STATISTICS¹

ITEM	1957		1958			
	August 10	August 17	July 26	August 2	August 9	August 16
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*118.4			119.2	119.0
Farm products.....do.....		*93.0			93.6	93.1
Foods, processed.....do.....		*106.8			111.9	111.1
All other.....do.....		*126.0			126.1	126.0
22 commodities 2/.....do.....	90.2	89.7	86.9	87.2	87.6	87.1
Department store sales.....do.....	118	122	111	114	119	
Insured unemployment, total.....thous.....	1,272	1,237	**2,631	**2,533		
State programs.....do.....	1,173	1,140	2,389	2,309		
Failures, industrial and commercial.....number.....	265	222	264	271	290	262
Finance:						
Currency in circulation 3/.....mil. of dol.....	30,983	31,069	31,217	31,086	31,170	31,291
Federal Reserve bank credit outstanding, total 3/.....do.....	25,124	25,102	26,328	26,005	26,212	26,685
Member bank reserve balances 3/.....do.....	18,868	18,786	18,712	18,462	18,296	18,760
Excess reserves, estimated 3/.....do.....	537	591	788	634	560	694
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol.....	55,096	54,683	56,440	56,647	55,763	
Time deposits, except U. S. Government.....do.....	23,633	23,614	28,365	28,398	28,458	
Loans and investments (adjusted), total.....do.....	85,955	85,868	93,825	93,512	95,466	
U. S. Government obligations.....do.....	24,821	24,646	32,066	32,002	34,172	
Commercial, industrial, and agr. loans (gross).....do.....	31,742	31,965	29,651	29,545	29,597	
Real-estate loans (gross).....do.....	8,665	8,685	8,950	8,970	8,967	
Bond yields, domestic corporate (Moody's) 3/.....percent.....	4.34	4.36	4.04	4.06	4.11	4.16
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10.....	47.03	45.73	46.40	47.09	47.46	47.81
Industrials, 425 stocks.....do.....	50.82	49.38	49.44	50.26	50.70	51.12
Production:						
Bituminous coal 3/.....thous. of short tons.....	1,598	1,595	1,309	1,283	1,315	
Electric power, by utilities.....mil. of kw.-hr.....	12,070	12,409	12,319	12,619	12,707	
Passenger cars and trucks (Ward's).....number.....	137,143	137,599	102,089	79,122	81,055	73,198
Petroleum (crude) and condensate 3/.....thous. of bbl.....	6,798	6,837	6,536	6,545	6,836	
Steel 5/.....thous. of short tons.....	2,043	2,062	1,546	1,561	1,586	1,632
Percent of capacity.....	#79.8	#80.6	57.3	57.8	58.8	60.5
Freight carloadings, total.....thous. of cars.....	740	751	608	622	619	
Miscellaneous.....do.....	349	356	283	293	294	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning August 18, 1958: Production, 1,678 thous. short tons; operating rate, 62.2 percent. * Monthly index for August 1957. ** Excludes 526,000 and 583,000 insured unemployed reported under temporary programs (TUC) for July 26 and August 2, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol.....		364.1	350.6			
Compensation of employees, total.....do.....		254.9	250.9			250.7
Wages and salaries, total.....do.....		238.4	234.4			234.2
Private.....do.....		198.6	192.7			191.8
Military.....do.....		9.7	9.4			9.6
Government civilian.....do.....		30.2	32.3			32.8
Supplements to wages and salaries.....do.....		16.4	16.5			16.4
Proprietors' and rental income, total.....do.....		54.7	55.3			56.2
Business and professional.....do.....		31.4	30.6			30.7
Farm.....do.....		11.6	12.6			13.4
Rental income of persons.....do.....		11.7	12.1			12.1
Corp. profits and inventory valuation adj., total.....do.....		42.0	31.3			
Corporate profits before tax, total.....do.....		43.5	31.7			
Corporate profits tax liability.....do.....		21.7	16.1			
Corporate profits after tax.....do.....		21.8	15.5			
Inventory valuation adjustment.....do.....		-1.5	-3			.5
Net interest.....do.....		12.5	13.0			13.1
Gross national product, total.....do.....		441.2	425.8			429.0
Personal consumption expenditures, total.....do.....		282.5	286.2			288.3
Durable goods.....do.....		39.5	36.3			35.6
Nondurable goods.....do.....		137.1	139.8			141.4
Services.....do.....		105.9	110.1			111.3
Gross private domestic investment, total.....do.....		67.0	49.6			49.2
New construction.....do.....		36.1	36.3			34.9
Producers' durable equipment.....do.....		28.1	22.9			22.3
Change in business inventories.....do.....		2.9	-9.5			-8.0
Net foreign investment.....do.....		4.2	.5			.5
Gov't purchases of goods and services, total.....do.....		87.5	89.5			90.9
Federal (less Government sales).....do.....		51.5	50.9			51.9
National security.....do.....		47.4	45.6			46.0
State and local.....do.....		36.0	38.6			39.1

ITEM	1957		1958			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rates - Con.						
Personal income, total.....bil. of dol.	348.4	.....	*347.3	.....	349.8	.....
Less: Personal tax and nontax payments.....do....	42.7	.....	*42.3	.....	42.3	.....
Equals: Disposable personal income.....do....	305.7	.....	*305.0	.....	307.5	.....
Personal saving.....do....	23.2	.....	*18.8	.....	19.2	.....
Personal income, by source:						
Seasonally adjusted, at annual rates:						
Total personal income.....do....	350.7	351.8	348.1	349.9	r352.0	1/358.9
Wage and salary disbursements, total.....do....	240.0	240.5	232.0	233.1	r235.8	1/242.4
Commodity-producing industries.....do....	103.4	103.3	95.0	95.6	r96.6	97.1
Distributive industries.....do....	63.9	64.0	62.4	62.6	r63.3	63.5
Service industries.....do....	32.6	32.8	33.4	33.4	r33.6	33.8
Government.....do....	40.2	40.4	41.2	41.5	r42.4	1/48.0
Other labor income.....do....	9.0	9.1	8.9	8.9	8.9	9.0
Proprietors' and rental income.....do....	54.9	55.6	56.1	56.5	r56.2	56.1
Personal interest income and dividends.....do....	31.6	31.7	31.7	31.7	31.8	31.9
Transfer payments.....do....	21.8	21.7	26.1	26.4	26.0	26.5
Less personal contributions for social insurance.....do....	6.6	6.7	6.6	6.7	6.7	7.0
Total nonagricultural income.....do....	335.6	336.2	331.0	332.4	r335.1	1/342.2
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	145	135	127	127	r132	p125
Manufactures.....do....	146	137	129	129	r133	p127
Durable manufactures.....do....	162	151	133	133	138	p133
Primary metals.....do....	136	118	89	93	r106	p92
Metal fabricating (including ordnance).....do....	176	167	148	146	r149	p145
Fabricated metal products.....do....	139	134	118	119	r125	p122
Machinery.....do....	168	158	139	r135	138	p135
Transportation equipment.....do....	217	205	181	181	r183	p176
Instruments and related products.....do....	171	168	160	157	159	p158
Furniture and fixtures.....do....	118	116	108	108	113	p116
Lumber and products.....do....	131	105	r105	r111	121	.....
Stone, clay, and glass products.....do....	159	150	135	141	r148	p145
Miscellaneous manufactures.....do....	139	131	125	125	r130	p128
Nondurable manufactures.....do....	130	122	r125	124	r128	p121
Printing and publishing.....do....	140	134	140	139	r137	p132
Petroleum and coal products.....do....	139	139	124	r128	pr133	p134
Minerals.....do....	131	123	109	110	r115	p108
Coal.....do....	88	65	60	61	73	p46
Crude oil and natural gas.....do....	145	145	r132	131	133	p135
Adjusted, combined index.....do....	145	145	126	128	r131	p133
Manufactures.....do....	147	147	128	130	r134	p136
Durable manufactures.....do....	163	162	131	134	r139	p141
Primary metals.....do....	132	134	86	91	r103	p104
Metal fabricating (including ordnance).....do....	179	179	146	148	151	p154
Fabricated metal products.....do....	139	141	118	r120	r125	p128
Machinery.....do....	171	173	137	r137	141	p144
Transportation equipment.....do....	220	216	178	r182	184	p186
Instruments and related products.....do....	173	173	159	r158	161	p163
Furniture and fixtures.....do....	121	122	110	113	117	p122
Lumber and products.....do....	125	113	105	r110	113	.....
Stone, clay, and glass products.....do....	156	155	135	139	r145	p149
Miscellaneous manufactures.....do....	142	141	129	129	r133	p137
Nondurable manufactures.....do....	131	131	125	126	r129	p130
Printing and publishing.....do....	141	140	137	137	r138	p139
Petroleum and coal products.....do....	139	142	127	r131	pr133	p137
Minerals.....do....	127	128	r109	109	r112	p114
Coal.....do....	86	84	63	62	r66	p65
Crude oil and natural gas.....do....	146	148	130	r131	134	p139
Industrial and commercial failures:						
Failures, total.....number..	1,084	1,059	1,458	1,341	1,260	1,253
Commercial service.....do....	93	81	116	108	99	99
Construction.....do....	164	153	209	207	161	181
Manufacturing and mining.....do....	179	181	257	242	235	255
Retail trade.....do....	553	570	737	659	640	613
Wholesale trade.....do....	95	74	139	125	125	105
Liabilities (current), total.....thous. of dol.	51,454	44,299	83,977	56,246	61,445	65,375
Commercial service.....do....	3,551	5,024	13,497	3,812	7,719	4,164
Construction.....do....	10,066	7,629	9,612	10,771	7,390	13,966
Manufacturing and mining.....do....	12,966	14,039	29,538	17,912	18,959	22,673
Retail trade.....do....	17,715	12,715	23,657	18,279	21,692	18,784
Wholesale trade.....do....	7,156	4,892	7,673	5,472	5,685	5,788
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	117.4	118.2	119.3	119.5	r119.2	119.2
Farm products.....do....	90.9	92.8	97.7	98.5	95.6	95.0
Fruits and vegetables, fresh and dried.....do....	105.4	108.0	130.4	123.4	r103.0	105.4
Grains.....do....	83.9	82.7	85.7	84.2	81.3	79.8
Livestock and live poultry.....do....	83.5	86.5	94.5	99.8	98.8	97.1
Foods, processed.....do....	106.1	107.2	111.5	112.9	r113.5	112.7
Cereal and bakery products.....do....	117.0	117.7	118.4	117.9	r118.5	117.5
Dairy products and ice cream.....do....	108.1	108.2	111.4	110.8	111.1	111.6
Fruits and vegetables, canned and frozen.....do....	101.9	102.3	107.6	108.2	r110.3	111.6
Meats, poultry, and fish.....do....	96.6	99.2	108.5	112.8	114.1	112.1

ITEM	1957		1958			
	June	July	April	May	June	July
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm prod. and foods...1947-49=100..	125.2	125.7	125.5	125.3	125.3	125.7
Chemicals and allied products.....do.....	109.5	109.5	111.0	110.8	r110.7	110.4
Chemicals, industrial.....do.....	124.0	123.5	124.3	123.9	123.5	123.1
Fuel, power, and lighting materials.....do.....	117.2	116.4	111.0	110.3	110.7	111.9
Petroleum and products.....do.....	128.4	126.4	115.8	114.7	115.3	117.1
Furniture, other household durables.....do.....	121.7	122.2	123.4	123.2	r123.0	123.2
Appliances, household.....do.....	105.2	104.9	105.3	104.9	104.9	104.8
Hides, skins, and leather products.....do.....	99.8	100.6	99.7	99.9	100.3	100.4
Lumber and wood products.....do.....	119.7	119.3	115.7	115.9	r116.4	116.8
Lumber.....do.....	120.4	120.0	115.9	116.7	116.8	116.7
Machinery and motive products.....do.....	145.2	145.8	149.4	149.4	149.5	149.5
Electrical machinery and equipment.....do.....	148.2	149.5	151.8	152.3	r152.6	152.6
Motor vehicles.....do.....	134.7	134.7	139.0	139.0	139.0	139.0
Metals and metal products.....do.....	150.6	152.4	148.6	148.6	r148.8	148.8
Iron and steel.....do.....	165.4	170.3	166.4	166.2	166.7	167.0
Nonmetallic minerals, structural.....do.....	135.1	135.2	135.4	135.7	135.5	135.6
Pulp, paper, and allied products.....do.....	128.9	129.5	130.5	130.5	130.5	131.0
Paper.....do.....	142.4	142.8	142.9	141.8	141.8	141.8
Rubber and products.....do.....	145.1	144.9	144.5	143.8	144.2	144.7
Textile products and apparel.....do.....	95.5	95.4	95.7	95.5	95.3	95.3
Apparel.....do.....	99.5	99.5	99.2	99.1	99.1	99.2
Tobacco manufactures and bottled beverages.....do.....	124.7	127.7	128.0	128.0	128.0	128.0
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned....thous..	99.9	97.8	r99.1	105.0	115.0	111.0
Privately owned, total.....do.....	94.5	95.9	r94.2	98.0	104.5	107.3
In metropolitan areas.....do.....	64.7	62.1	r65.0	67.4	71.0	74.1
Publicly owned.....do.....	5.4	3.9	r4.9	7.0	10.5	3.7
Seasonally adjusted at annual rate, privately owned.....do.....	995.0	1,015.0	r983.0	1,010.0	1,090.0	1,160.0
FINANCE						
Bank debits, total (344 centers).....mil. of dol..	193,349	200,559	204,100	195,100	219,447	206,521
New York City.....do.....	74,512	74,509	85,510	77,315	95,473	82,214
6 other centers.....do.....	39,942	41,711	39,354	38,645	41,228	40,701
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	51.4	49.5	56.6	51.2	65.7	54.8
6 other centers.....do.....	30.4	30.6	30.2	28.2	p31.3	p29.9
337 other reporting centers.....do.....	23.1	23.6	22.1	22.0	p23.9	p22.9
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,679.0	763.6	728.1	302.8	1,667.0	751.3
Finance.....do.....	107.2	146.5	130.8	63.0	114.9	149.4
Manufacturing.....do.....	1,120.6	280.9	258.7	126.9	1,110.2	264.1
Mining.....do.....	125.7	7.4	8.8	2.8	117.0	7.5
Public utilities:						
Communications.....do.....	41.7	141.0	144.7	1.3	42.5	144.6
Electric and gas.....do.....	132.6	95.5	95.0	83.9	143.4	95.6
Railroad.....do.....	73.9	18.4	21.8	2.7	62.8	18.7
Trade.....do.....	51.2	62.0	62.5	15.0	48.0	64.0

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS