

July 11, 1958

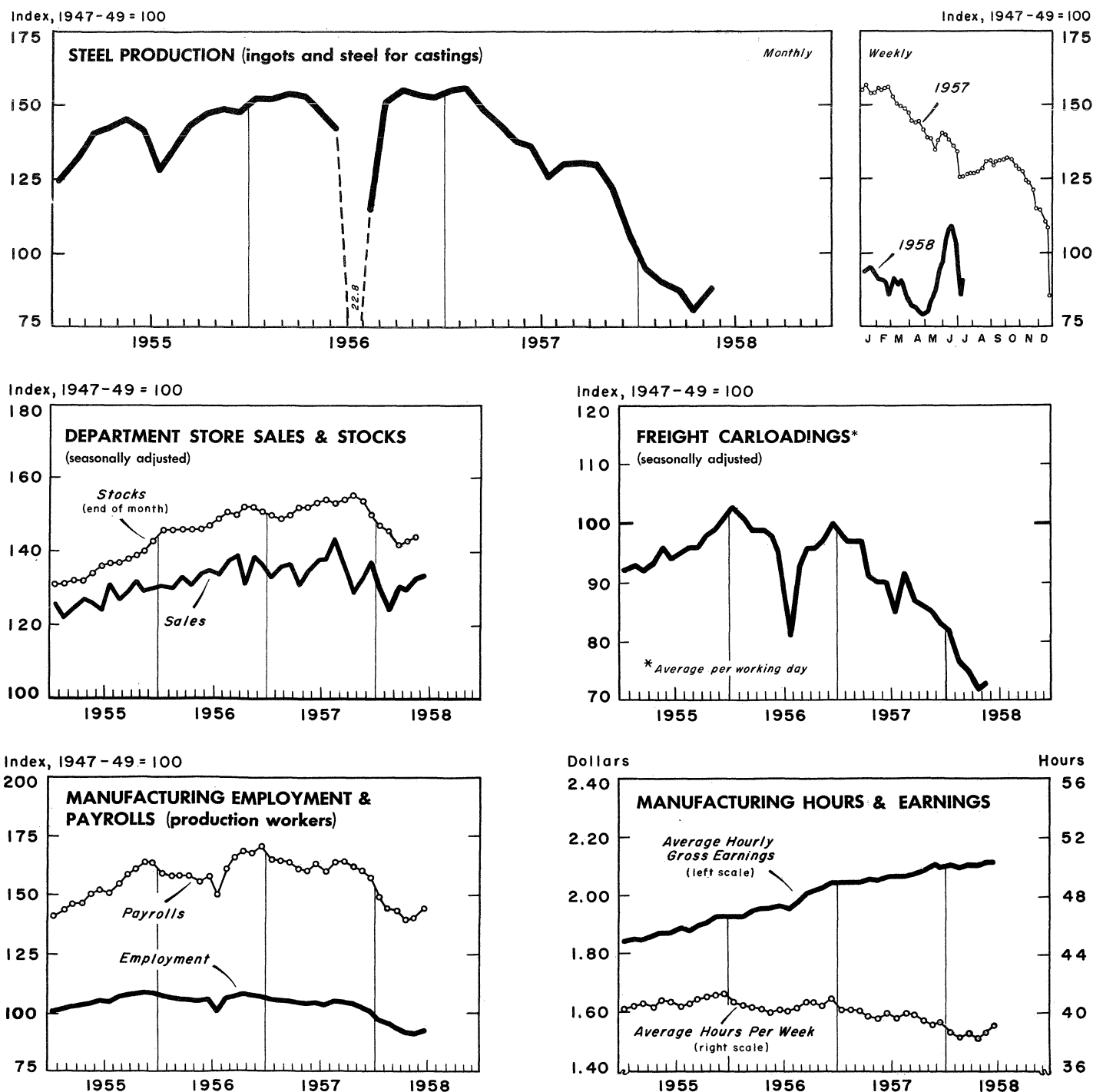
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1957		1958			
	June 29	July 6	June 14	June 21	June 28	July 5
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*117.4	118.8	119.0	119.1	119.2
Farm products.....do.....		*90.9	95.2	95.4	96.2	96.5
Foods, processed.....do.....		*106.1	112.9	113.1	112.8	115.3
All other.....do.....		*125.2	125.0	125.2	125.2	125.3
22 commodities 2/.....do.....	89.9	90.1	85.5	85.4	86.1	86.1
Department store sales.....do.....	115	101	138	117	111	.....
Insured unemployment, total.....thous..	1,243	1,384	2,885	2,794	.....	.....
State programs.....do.....	1,160	1,283	2,672	2,578	.....	.....
Failures, industrial and commercial.....number..	271	190	254	290	335	292
Finance:						
Currency in circulation 3/.....mil. of dol..	30,849	31,150	31,052	31,070	30,975	31,163
Federal Reserve bank credit outstanding, total 3/.....do....	25,294	25,387	25,440	25,939	26,170	26,380
Member bank reserve balances 3/.....do.....	19,171	18,865	18,274	18,619	18,983	18,859
Excess reserves, estimated 3/.....do.....	546	344	610	666	699	683
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,729	54,307	57,100	57,434	55,266	.....
Time deposits, except U. S. Government.....do....	23,607	23,560	28,036	28,067	28,259	.....
Loans and investments (adjusted), total.....do.....	86,972	88,204	93,534	95,988	95,833	.....
U. S. Government obligations.....do.....	24,917	26,310	31,216	32,399	32,615	.....
Commercial, industrial, and agr. loans (gross).....do....	32,525	32,310	29,790	30,373	30,356	.....
Real-estate loans (gross).....do.....	8,667	8,649	8,853	8,870	8,891	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.21	4.24	3.97	3.96	3.98	3.99
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	47.09	48.46	44.49	45.16	44.63	45.32
Industrials, 425 stocks.....do.....	50.92	52.49	47.31	48.09	47.46	48.25
Production:						
Bituminous coal 3/.....thous. of short tons..	2,057	1,843	1,383	1,486	1,624	.....
Electric power, by utilities.....mil. of kw.-hr..	12,111	11,056	12,109	11,941	11,757	.....
Passenger cars and trucks (Ward's).....number..	150,000	87,733	95,566	101,506	109,013	41,682
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,190	6,952	6,335	6,345	6,373	.....
Steel 5/.....thous. of short tons..	2,150	2,009	1,728	1,751	1,666	1,376
Percent of capacity.....do.....	#84.0	#78.5	64.0	64.9	61.7	51.0
Freight carloadings, total.....thous. of cars..	733	535	622	628	627	.....
Miscellaneous.....do.....	357	283	303	301	296	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning July 7, 1958: Production, 1,459 thous. short tons; operating rate, 54.1 percent. * Monthly index for June 1957. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	April	May	February	March	April	May
COMMODITY PRICES						
Retail price:						
All commodities (U.S.Dept. of Commerce Index).....1935-39=100..	214.9	215.3	218.0	219.5	220.0	219.9
DOMESTIC TRADE						
Magazine advertising:						
Cost, total.....thous. of dol..	81,439	73,441	54,409	67,587	69,727	66,070
Apparel and accessories.....do.....	6,206	5,544	3,215	5,572	5,424	5,033
Automotive, including accessories.....do.....	7,053	6,840	6,048	6,636	6,505	5,861
Building materials.....do.....	5,145	4,453	2,272	3,276	3,372	3,894
Drugs and toiletries.....do.....	7,028	6,332	5,311	6,214	6,241	6,618
Foods, soft drinks, confectionery.....do.....	9,058	7,681	7,818	8,301	7,517	6,713
Beer, wine, liquors.....do.....	3,696	3,054	2,517	3,477	3,475	3,215
Household equipment and supplies.....do.....	5,246	4,931	1,539	2,848	4,143	3,614
Household furnishings.....do.....	4,126	3,998	1,258	2,561	3,568	2,926
Industrial materials.....do.....	6,147	6,258	4,246	4,562	4,914	5,042
Soaps, cleansers, etc.....do.....	1,526	1,298	1,002	1,168	1,226	1,003
Smoking materials.....do.....	1,923	1,561	1,877	1,866	2,051	1,786
Linage, total.....thous. of lines..	5,431	4,815	4,375	5,449	4,835	4,357
Newspaper advertising:						
Linage, total (52 cities).....do.....	245,384	265,599	188,297	227,825	228,010	240,879
Classified.....do.....	59,081	64,494	45,896	53,704	53,490	56,766
Display, total.....do.....	186,303	201,105	142,401	174,122	174,520	184,113
Automotive.....do.....	16,663	18,264	10,499	11,492	13,314	13,729
Financial.....do.....	4,241	3,564	3,205	3,837	3,878	3,416
General.....do.....	34,802	37,609	28,355	32,017	32,660	34,841
Retail.....do.....	130,597	141,668	100,342	126,776	124,668	132,127
All retail stores, estimated inventories:						
Unadjusted, total.....mil. of dol..	24,510	24,440	23,980	24,690	24,640	24,430
Durable-goods stores.....do.....	11,220	11,170	11,220	11,480	11,370	11,310
Nondurable-goods stores.....do.....	13,290	13,270	12,760	13,220	13,270	13,120
Adjusted, total.....do.....	23,670	23,950	24,290	24,100	23,930	23,900
Durable-goods stores.....do.....	10,590	10,740	11,220	11,030	10,770	10,830
Nondurable-goods stores.....do.....	13,080	13,210	13,070	13,070	13,160	13,070
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do.....	3,423	3,562	2,864	5,364	3,484	3,803
Adjusted.....do.....	3,437	3,503	3,436	3,501	3,593	3,645

ITEM	1957		1958			
	May	June	March	April	May	June
DOMESTIC TRADE - Continued						
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	132	131	116	123	p130	p127
Adjusted index.....do.....	135	138	131	r130	p133	p134
Mail order and store sales:						
Montgomery Ward & Co. (net sales).....thous. of dol..	90,275	r82,728	71,468	92,615	89,194	83,199
Sears, Roebuck & Co.....do.....	338,262	335,812	264,740	303,708	339,121	322,188
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	11.6	11.0	10.2	10.7	10.9	.....
Durable-goods establishments.....do.....	4.4	4.2	3.5	3.7	3.9	.....
Nondurable-goods establishments.....do.....	7.2	6.7	6.8	7.0	7.0	.....
Inventories, estimated (unadjusted), total.....do.....	12.6	12.5	12.2	12.0	11.8	.....
Durable-goods establishments.....do.....	6.7	6.7	6.4	6.3	6.2	.....
Nondurable-goods establishments.....do.....	5.9	5.8	5.9	5.7	5.5	.....
EMPLOYMENT						
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	67,893	69,842	67,510	68,027	68,965	70,418
Employed.....do.....	65,178	66,504	62,311	62,907	64,061	64,981
Agricultural employment.....do.....	6,659	7,534	5,072	5,558	6,272	6,900
Nonagricultural employment.....do.....	58,519	58,970	57,239	57,349	57,789	58,081
Unemployed.....do.....	2,715	3,337	5,198	5,120	4,904	5,437
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.0	3.9	2.4	r2.5	p2.9	.....
Separation rate, total.....do.....	3.4	3.0	4.2	r4.1	p3.5	.....
Discharge.....do.....	.3	.2	.2	.2	p.2	.....
Lay-off.....do.....	1.5	1.1	3.2	r3.0	p2.4	.....
Quit.....do.....	1.4	1.3	.7	.7	p.8	.....
Military and miscellaneous.....do.....	.3	.2	.2	.2	p.2	.....
FINANCE						
Bonds:						
Prices:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	91.62	90.10	96.87	97.50	97.78	.....
Domestic.....do.....	91.85	90.32	97.12	97.74	98.03	.....
Foreign.....do.....	78.23	77.28	79.79	80.39	80.64	.....
Standard and Poor's Corporation:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	103.2	101.0	105.0	105.3	105.5	105.5
Domestic municipal (15 bonds).....do.....	106.9	103.5	107.9	110.0	111.0	110.8
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..	91,949	98,622	148,045	120,171	119,914	.....
Face value.....do.....	96,698	103,748	143,165	127,627	124,411	.....
On New York Stock Exchange:						
Market value.....do.....	90,490	97,613	146,703	118,129	118,070	.....
Face value.....do.....	94,864	102,590	141,614	125,249	122,367	.....
Value, issues listed on New York Stock Exchange:						
Market value, all issues.....mil. of dol..	100,061	98,483	114,816	115,751	116,027	.....
Domestic.....do.....	98,060	96,509	112,566	113,456	113,688	.....
Foreign.....do.....	1,351	1,335	1,365	1,383	1,416	.....
Face value, all issues.....do.....	109,208	109,299	118,525	118,720	118,662	.....
Domestic.....do.....	106,765	106,855	115,903	116,075	115,976	.....
Foreign.....do.....	1,727	1,728	1,711	1,721	1,756	.....
Yields, domestic municipal (15 bonds), Standard and Poor's Corporation.....percent..	3.52	3.75	3.45	3.31	3.25	3.26
Stocks:						
Dividend yields, preferred stocks (14 high-grade), Standard and Poor's Corporation.....percent..	4.53	4.69	4.42	4.37	4.31	4.28
Prices:						
Dow Jones & Co., Inc. (65 stocks).....dol. per share..	175.04	174.95	152.79	153.74	159.15	163.12
Industrial (30 stocks).....do.....	500.83	505.33	450.14	446.90	460.04	471.97
Public utility (15 stocks).....do.....	73.91	72.14	73.23	75.75	77.65	78.64
Railroad (20 stocks).....do.....	146.64	145.67	104.75	106.86	113.73	117.68
Standard and Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	46.78	47.55	42.11	42.34	43.70	44.75
Industrial (425 stocks).....do.....	50.10	51.30	44.97	45.09	46.51	47.62
Capital goods (129 stocks).....do.....	50.11	50.92	43.60	42.61	43.86	45.17
Consumers' goods (196 stocks).....do.....	33.64	33.59	32.35	32.78	34.18	34.78
Public utility (50 stocks).....do.....	34.03	33.35	34.57	35.54	36.57	37.31
Railroad (25 stocks).....do.....	30.42	30.11	22.60	23.20	24.74	25.54
Banks:						
N. Y. City (12 stocks).....do.....	19.42	19.25	20.21	20.26	20.54	21.23
Outside N. Y. City (17 stocks).....do.....	38.96	38.64	39.56	40.17	40.96	41.44
Fire insurance (17 stocks).....do.....	28.31	27.99	27.49	27.36	27.51	28.16
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value 1/.....mil. of dol..	r3,278	r2,957	r2,318	r2,361	2,748	.....
Shares sold 1/.....thousands..	r104,771	r90,872	r77,389	r81,569	97,823	.....
On New York Stock Exchange:						
Market value 1/.....mil. of dol..	r2,806	r2,516	r2,008	r2,019	2,319	.....
Shares sold 1/.....thousands..	r67,441	r58,549	r56,673	r58,502	69,192	.....
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....mil. of dol..	228,585	227,928	207,795	214,040	218,773	.....
Number of shares listed.....millions..	4,656	4,678	4,852	4,861	4,870	.....

ITEM	1957		1958			
	April	May	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS						
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,823	3,658	3,283	3,823	3,752	.....
Molding and extrusion materials.....do....	7,168	7,672	6,677	7,653	6,452	.....
Nitrocellulose sheets, rods, and tubes.....do....	357	412	290	278	229	.....
Other cellulose plastics.....do....	528	466	671	736	775	.....
Phenolic and other tar acid resins.....do....	35,442	39,251	32,500	r33,260	29,403	.....
Polystyrene.....do....	48,871	48,598	42,216	r45,838	47,867	.....
Urea and melamine resins.....do....	24,217	23,971	21,871	23,901	22,237	.....
Vinyl resins.....do....	67,640	71,363	58,327	r62,698	54,427	.....
Alkyd resins.....do....	32,382	34,715	25,805	r25,876	27,914	.....
Resin modifications.....do....	10,508	11,749	8,643	8,506	10,117	.....
Polyester resins.....do....	8,961	8,525	7,910	8,637	9,966	.....
Polyethylene resins.....do....	51,793	56,170	61,801	r72,121	66,813	.....
Miscellaneous.....do....	15,711	15,118	12,938	r14,478	15,313	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	2,941	3,055	2,327	2,508	2,590	2,732
Softwoods.....do....	2,469	2,594	1,883	2,064	2,132	2,267
Shipments, total.....do....	3,027	3,140	2,302	2,542	2,746	2,851
Softwoods.....do....	2,544	2,659	1,784	2,052	2,269	2,373
Stocks (gross), mill, end of month, total.....do....	9,952	9,867	9,528	9,494	9,384	9,265
Softwoods.....do....	6,193	6,128	6,033	6,045	5,954	5,848
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association):						
Orders, new.....thous. of short tons..	830.9	863.9	760.8	r791.7	773.2	.....
Orders, unfilled, end of month.....do....	706.9	685.4	599.5	r602.2	606.1	.....
Production.....do....	1,008.6	1,007.5	912.2	r981.8	987.3	.....
Shipments.....do....	849.3	859.5	740.6	r775.3	808.8	.....
Stocks, end of month.....do....	518.2	504.9	508.7	r546.3	566.5	.....
Fine paper:						
Orders, new.....do....	134.0	155.4	120.9	r124.8	128.9	.....
Orders, unfilled, end of month.....do....	70.1	77.5	75.9	r70.3	76.5	.....
Production.....do....	135.1	136.7	123.0	r136.3	131.5	.....
Shipments.....do....	140.0	150.2	115.4	r124.8	130.4	.....
Stocks, end of month.....do....	136.7	139.3	131.1	r130.5	148.4	.....
Printing paper:						
Orders, new.....do....	336.9	359.9	323.6	r320.3	320.4	.....
Orders, unfilled, end of month.....do....	439.5	426.1	368.5	r363.2	374.9	.....
Production.....do....	341.7	352.7	315.1	r334.8	337.8	.....
Shipments.....do....	341.0	351.3	308.0	r304.8	340.2	.....
Stocks, end of month.....do....	216.1	208.7	217.3	r247.4	245.0	.....
Coarse paper:						
Orders, new.....do....	302.3	296.0	273.5	r299.4	277.6	.....
Orders, unfilled, end of month.....do....	148.7	137.6	120.3	r132.5	120.0	.....
Production.....do....	312.0	309.4	280.1	r300.3	298.0	.....
Shipments.....do....	310.6	304.0	275.5	r296.1	288.9	
Stocks, end of month.....do....	108.7	103.9	109.7	r113.4	115.5	

✓/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS