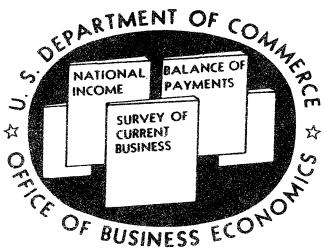


May 16, 1958

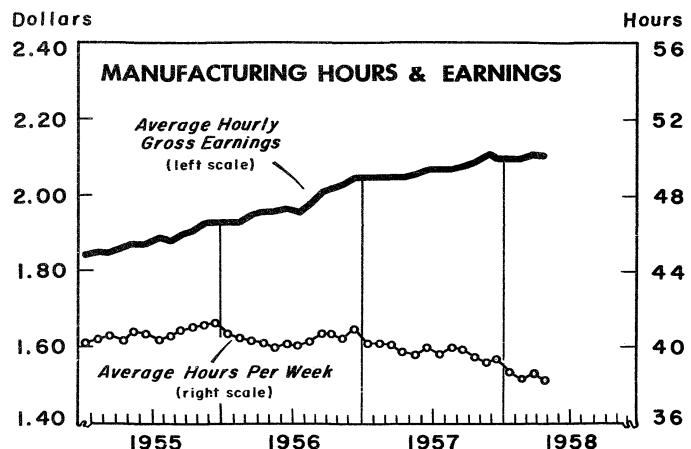
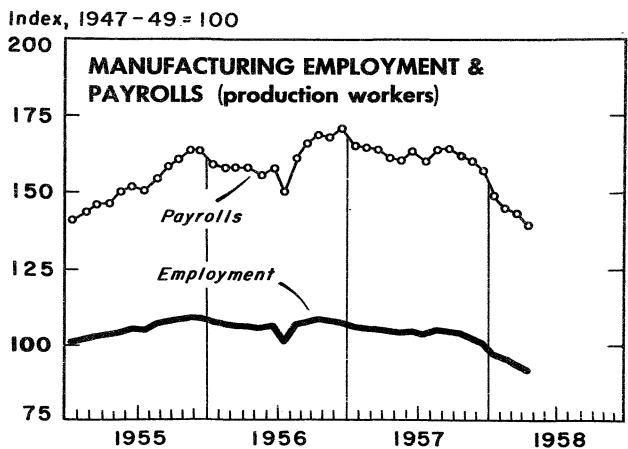
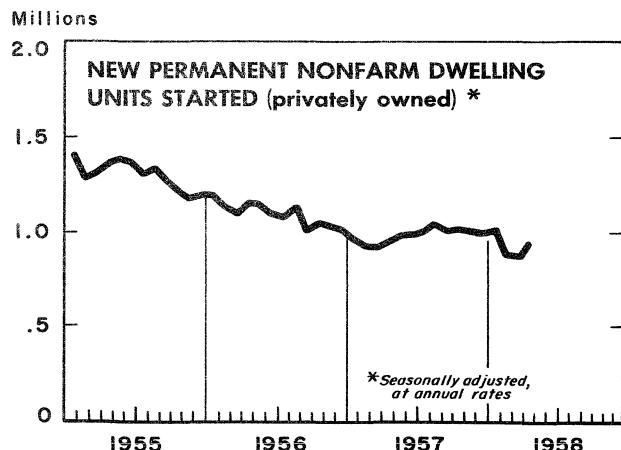
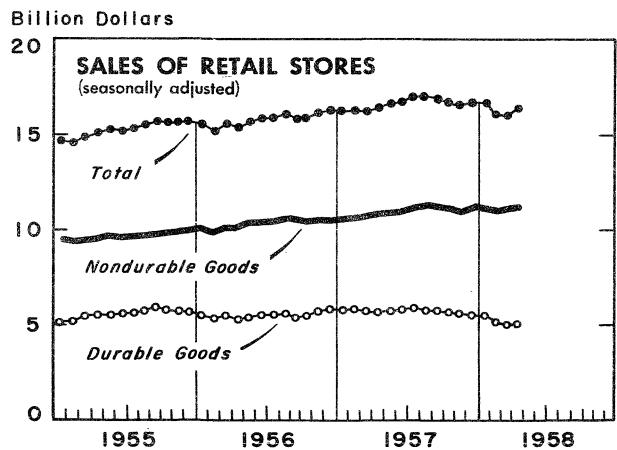
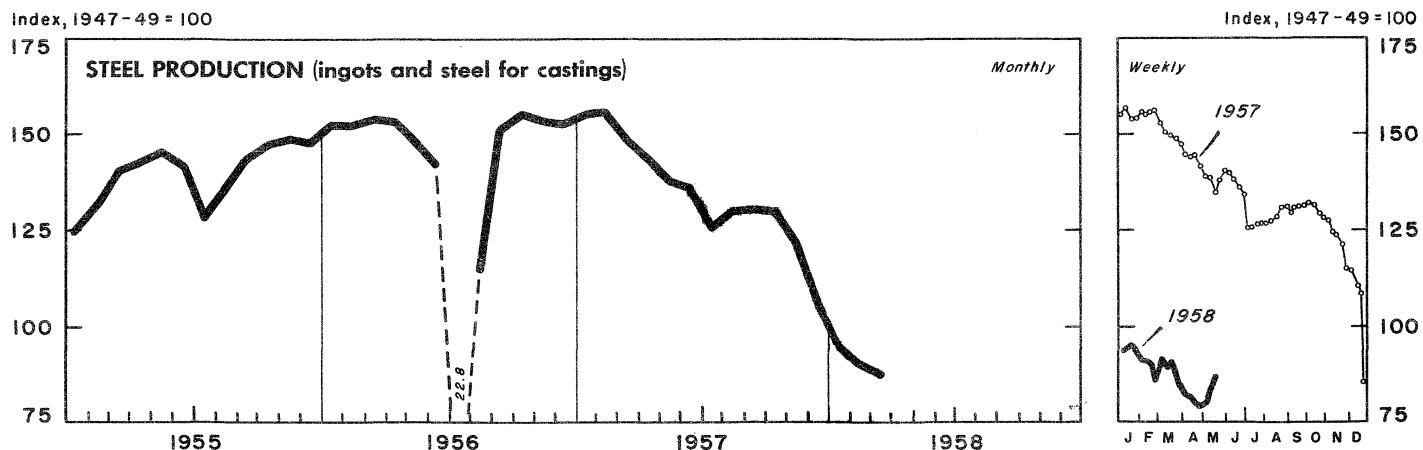


# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1957		1958			
	MAY 4	MAY 11	APRIL 19	APRIL 26	MAY 3	MAY 10
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.2	119.5	119.4	119.3	119.5
Farm products.....do.....	.....	*90.6	98.2	97.5	97.2	98.1
Foods, processed.....do.....	.....	*104.3	111.4	111.4	111.5	112.0
All other.....do.....	.....	*125.4	125.7	125.7	125.6	125.6
22 commodities <u>2/</u> .....do.....	88.2	88.2	84.8	84.1	84.1	84.4
Department store sales <u>3/</u> .....do.....	143	143	125	136	132	.....
Insured unemployment, total.....thous..	1,513	1,451	3,558	3,489	.....	.....
State programs.....do.....	1,410	1,355	3,291	3,226	.....	.....
Failures, industrial and commercial.....number..	297	267	346	329	336	279
Finance:						
Currency in circulation <u>4/</u> .....mil. of dol..	30,499	30,589	30,733	30,617	30,518	30,659
Federal Reserve bank credit outstanding, total <u>4/</u> .....do.....	25,093	25,177	24,701	24,854	24,566	24,763
Member bank reserve balances <u>4/</u> .....do.....	19,000	18,984	18,369	18,654	18,249	18,276
Excess reserves, estimated <u>4/</u> .....do.....	379	489	653	715	660	690
Federal Reserve reporting member banks in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	56,213	55,273	56,491	56,361	55,692	.....
Time deposits, except U. S. Government.....do.....	23,148	23,213	27,038	27,177	27,294	.....
Loans and investments (adjusted), total.....do.....	87,129	86,087	92,713	92,052	92,470	.....
U. S. Government obligations.....do.....	26,034	25,552	30,164	30,107	30,548	.....
Commercial, industrial, and agr. loans (gross).....do.....	31,450	31,338	30,662	30,252	30,174	.....
Real-estate loans (gross).....do.....	8,679	8,665	8,729	8,735	8,745	.....
Bond yields, domestic corporate (Moody's) <u>4/</u> .....percent..	3.99	4.01	4.02	4.00	3.99	4.00
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u> .....1941-43=10..	46.02	46.31	42.10	42.80	43.44	43.93
Industrials, 425 stocks.....do.....	49.19	49.51	44.82	45.54	46.22	46.80
Production:						
Bituminous coal <u>4/</u> .....thous. of short tons..	1,585	1,600	1,180	1,120	1,058	.....
Electric power, by utilities.....mil. of kw.-hr..	11,286	11,311	11,107	11,206	11,251	.....
Passenger cars and trucks (Ward's).....number..	143,848	149,122	89,874	74,868	96,251	95,168
Petroleum (crude) and condensate <u>4/</u> .....thous. of bbl..	7,529	7,434	6,251	6,288	6,227	.....
Steel <u>6/</u> .....thous. of short tons..	2,226	2,220	1,285	1,270	1,289	1,334
Percent of capacity.....	87.0	86.7	#47.6	#47.1	#47.8	#49.4
Freight car loadings, total.....thous. of cars..	719	723	534	534	533	.....
Miscellaneous.....do.....	351	352	286	287	292	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Revised series; not comparable with data in issues prior to May 9, 1958. <sup>4</sup>/ Daily average. <sup>5</sup>/ Wednesday data. <sup>6</sup>/ Week beginning May 12, 1958: Production, 1,400 thous. short tons; operating rate, 51.9 percent. \* Monthly index for April 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	MARCH	APRIL	JANUARY	FEbruary	MARCH	APRIL
<b>GENERAL BUSINESS INDICATORS</b>						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..	355.6	.....	*356.1	.....	.....	.....
Compensation of employees, total.....do.....	251.1	.....	*255.3	.....	250.5	.....
Wages and salaries, total.....do.....	235.9	.....	*239.5	.....	235.1	.....
Private.....do.....	196.8	.....	*199.1	.....	194.5	.....
Military.....do.....	9.6	.....	*9.5	.....	9.4	.....
Government civilian.....do.....	29.4	.....	*30.8	.....	31.2	.....
Supplements to wages and salaries.....do.....	15.3	.....	*15.8	.....	15.4	.....
Proprietors' and rental income, total.....do.....	50.9	.....	*51.3	.....	51.0	.....
Business and professional.....do.....	28.4	.....	*28.6	.....	27.9	.....
Farm.....do.....	12.0	.....	*12.2	.....	12.8	.....
Rental income of persons.....do.....	10.4	.....	*10.4	.....	10.3	.....
Corp. profits and inventory valuation adj., total.....do.....	41.2	.....	*36.3	.....	.....	.....
Corporate profits before tax, total.....do.....	43.9	.....	*37.5	.....	.....	.....
Corporate profits tax liability.....do.....	22.4	.....	*19.1	.....	.....	.....
Corporate profits after tax.....do.....	21.5	.....	*18.3	.....	.....	.....
Inventory valuation adjustment.....do.....	-2.7	.....	*-1.2	.....	-.5	.....
Net interest.....do.....	12.5	.....	*13.3	.....	13.4	.....
Gross national product, total.....do.....	429.9	.....	*432.6	.....	422.0	.....
Personal consumption expenditures, total.....do.....	276.7	.....	*282.4	.....	281.2	.....
Durable goods.....do.....	55.9	.....	*34.4	.....	31.5	.....
Nondurable goods.....do.....	137.3	.....	*140.8	.....	141.5	.....
Services.....do.....	103.4	.....	*107.2	.....	108.2	.....
Gross private domestic investment, total!.....do.....	63.6	.....	*61.3	.....	51.8	.....
New construction.....do.....	32.8	.....	*34.0	.....	33.3	.....
Producers' durable equipment.....do.....	30.7	.....	*30.0	.....	27.5	.....
Change in business inventories.....do.....	.0	.....	*-2.7	.....	-9.0	.....
Net foreign investment.....do.....	4.1	.....	*2.0	.....	1.5	.....
Gov't purchases of goods and services, total.....do.....	85.6	.....	*87.0	.....	87.5	.....
Federal (less Government sales).....do.....	50.3	.....	*49.7	.....	49.5	.....
National security.....do.....	45.5	.....	*45.0	.....	44.8	.....
State and local.....do.....	35.3	.....	*37.3	.....	38.0	.....

**MONTHLY BUSINESS STATISTICS—Continued**

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ITEM	1957		1958			
	March	April	January	February	March	April
<b>GENERAL BUSINESS INDICATORS - Continued</b>						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rates - Con.						
Personal income, total.....bil. of dol..	338.3	.....	*345.5	.....	342.5	.....
Less: Personal tax and nontax payments.....do....	42.2	.....	*43.4	.....	42.4	.....
Equals: Disposable personal income.....do....	296.1	.....	*302.1	.....	300.1	.....
Personal saving.....do....	19.5	.....	*19.8	.....	18.9	.....
Farm income and marketings:						
Cash receipts from farming, incl. Govt. pay'ts...mil. of dol..	1,909	1,950	2,753	2,175	2,133	.....
Farm marketings and CCC loans, total.....do....	1,880	1,928	2,708	2,144	2,108	.....
Crops.....do....	576	557	1,171	799	650	.....
Livestock and products, total.....do....	1,304	1,371	1,537	1,345	1,478	.....
Dairy products.....do....	398	393	377	355	406	.....
Meat animals.....do....	645	711	886	738	762	.....
Poultry and eggs.....do....	229	231	246	223	276	.....
Indexes of cash receipts from marketings and CCC loans: 1/						
All commodities.....1947-49=100..	77	79	111	88	86	.....
Crops.....do....	54	52	109	74	59	.....
Livestock and products.....do....	96	101	113	99	109	.....
Indexes of volume of farm marketings: 1/						
All commodities.....do....	90	90	126	97	87	.....
Crops.....do....	52	46	130	85	52	.....
Livestock and products.....do....	118	123	122	105	114	.....
<b>COMMODITY PRICES</b>						
Retail price:						
All commodities (U.S. Dept. of Commerce index)..1935-39=100..	214.7	214.9	217.8	218.0	219.5	.....
<b>CONSTRUCTION AND REAL ESTATE</b>						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned...thous..	87.0	93.7	r67.9	65.0	79.0	95.0
Privately owned, total.....do....	79.3	91.4	r62.9	60.0	75.1	90.7
In metropolitan areas.....do....	55.8	62.3	r43.3	41.0	51.3	61.9
Publicly owned.....do....	7.7	2.3	r5.0	5.0	3.9	4.3
Seasonally adjusted at annual rate, privately owned..do....	933.0	962.0	r1,020.0	890.0	880.0	950.0
<b>DOMESTIC TRADE</b>						
All retail stores: 2/						
Estimated sales (unadjusted), total.....mil. of dol..	15,788	16,442	15,286	r13,783	r15,562	16,141
Durable-goods stores:						
Automotive group.....do....	3,317	3,391	2,810	2,471	r2,789	2,933
Furniture and appliance group.....do....	806	809	777	719	r777	771
Nondurable-goods stores:						
Apparel group.....do....	832	1,131	854	698	r958	1,074
Drug and proprietary stores.....do....	500	502	558	507	r534	516
Eating and drinking places.....do....	1,140	1,153	1,133	1,027	r1,124	1,109
Food group.....do....	3,915	3,770	4,126	r3,778	r4,103	4,071
Gasoline service stations.....do....	1,181	1,216	1,209	1,122	r1,214	1,246
General-merchandise group.....do....	1,493	1,705	1,376	1,201	r1,553	1,673
Estimated sales (seasonally adjusted), total.....do....	16,298	16,437	16,718	r16,089	r16,080	16,379
Durable-goods stores.....do....	5,685	5,631	5,538	5,055	r5,025	5,144
Nondurable-goods stores.....do....	10,614	10,806	11,180	r11,033	r11,055	11,235
Estimated inventories:						
Unadjusted, total.....do....	24,340	24,510	23,360	23,980	24,690	.....
Durable-goods stores.....do....	11,040	11,220	11,010	11,220	11,480	.....
Nondurable-goods stores.....do....	13,300	13,290	12,350	12,760	13,220	.....
Adjusted, total.....do....	23,700	23,670	24,460	24,290	24,100	.....
Durable-goods stores.....do....	10,670	10,590	11,340	11,220	11,050	.....
Nondurable-goods stores.....do....	13,030	13,080	13,120	13,070	13,070	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	3,288	3,423	3,210	2,864	3,364	.....
Adjusted.....do....	3,427	3,437	3,557	r3,436	3,501	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	11.1	11.3	10.4	9.5	10.2	.....
Durable-goods establishments.....do....	4.3	4.3	3.5	3.2	3.5	.....
Nondurable-goods establishments.....do....	6.9	6.9	6.9	6.3	6.8	.....
Inventories, estimated (unadjusted), total.....do....	13.0	12.8	12.5	12.4	12.2	.....
Durable-goods establishments.....do....	6.7	6.7	6.4	6.4	6.4	.....
Nondurable-goods establishments.....do....	6.2	6.1	6.1	6.0	5.9	.....
<b>EMPLOYMENT AND WAGES</b>						
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....thous..	51,919	52,270	50,937	r50,223	r50,176	p50,232
Manufacturing.....do....	16,933	16,822	15,877	r15,603	r15,366	p15,095
Mining.....do....	831	833	803	r784	r771	p766
Contract construction.....do....	2,756	2,906	2,606	r2,374	r2,538	p2,748
Transportation and public utilities.....do....	4,147	4,153	3,995	r3,954	r3,919	p3,895
Wholesale and retail trade.....do....	11,265	11,428	11,432	r11,244	r11,230	p11,222
Finance, insurance, and real estate.....do....	2,310	2,320	2,340	2,339	r2,345	p2,355
Service and miscellaneous.....do....	6,317	6,432	6,396	r6,399	r6,444	p6,572
Government.....do....	7,360	7,376	7,488	r7,526	r7,563	p7,579
Production workers in manufacturing industries:						
Total.....do....	13,085	12,960	12,033	r11,777	r11,560	p11,315
Durable-goods industries.....do....	7,693	7,635	6,850	r6,631	r6,484	p6,321
Ordnance and accessories.....do....	79	78	66	r65	r66	p66
Lumber and wood products (except furniture).....do....	593	612	558	548	r547	p545
Furniture and fixtures.....do....	312	312	297	293	287	p281

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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1957		1958			
	March	April	January	February	March	April
<b>EMPLOYMENT AND WAGES - Continued</b>						
Production workers in manufacturing industries - Continued						
Durable-goods industries - Continued						
Stone, clay, and glass products.....thous..	451	455	414	r403	r399	p399
Primary metal industries.....do....	1,112	1,101	957	r911	r886	p853
Fabricated metal products 1/.....do....	898	889	833	800	r782	p767
Machinery (except electrical).....do....	1,291	1,277	1,097	r1,072	r1,052	p1,031
Electrical machinery.....do....	869	853	792	765	r747	p729
Transportation equipment.....do....	1,474	1,446	1,276	r1,214	r1,163	p1,098
Instruments and related products.....do....	231	230	214	r210	r207	p204
Nondurable-goods industries.....do....	5,392	5,325	5,183	r5,146	r5,076	p4,994
Food and kindred products.....do....	989	990	974	r956	948	p953
Tobacco manufactures.....do....	77	74	82	78	r74	p69
Textile-mill products.....do....	929	919	860	855	r843	p832
Apparel and other finished textile products.....do....	1,098	1,069	1,043	r1,057	r1,024	p983
Paper and allied products.....do....	467	467	456	r450	r447	p445
Printing, publishing, and allied products.....do....	559	559	557	r554	557	p554
Chemicals and allied products.....do....	550	549	515	r508	r510	p510
Products of petroleum and coal.....do....	173	173	167	r165	163	p164
Rubber products.....do....	211	191	200	191	r183	p179
Leather and leather products.....do....	341	334	329	333	r327	p304
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	105.8	104.8	97.3	r95.2	r93.5	p91.5
Adjusted.....do....	106.0	105.9	98.0	95.6	r93.7	p92.5
Payrolls, unadjusted.....do....	164.3	161.5	149.3	r145.0	r143.8	p139.6
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	40.1	39.8	38.7	38.4	r38.6	p38.3
Durable-goods industries.....do....	40.8	40.5	38.9	38.6	r39.0	p38.8
Nondurable-goods industries.....do....	39.1	38.9	38.4	38.1	38.1	p37.6
Average weekly earnings, all manufacturing.....dollars..	82.21	81.59	81.27	80.64	r81.45	p80.81
Durable-goods industries.....do....	88.94	88.29	87.14	86.46	r87.75	p86.91
Nondurable-goods industries.....do....	73.12	72.74	73.73	73.15	73.53	p72.94
Average hourly earnings, all manufacturing.....do....	2.05	2.05	2.10	2.10	r2.11	p2.11
Durable-goods industries.....do....	2.18	2.18	2.24	2.24	r2.25	p2.24
Ordnance and accessories.....do....	2.30	2.31	2.44	r2.44	2.45	p2.45
Lumber and wood products (except furniture).....do....	1.77	1.80	1.80	1.81	r1.81	p1.83
Furniture and fixtures.....do....	1.73	1.72	1.75	1.77	1.77	p1.78
Stone, clay, and glass products.....do....	2.02	2.01	r2.09	2.09	2.08	p2.08
Primary metal industries.....do....	2.46	2.46	2.56	2.56	2.57	p2.56
Fabricated metal products 1/.....do....	2.14	2.15	2.22	2.22	2.23	p2.23
Machinery (except electrical).....do....	2.28	2.28	2.34	2.35	2.36	p2.36
Electrical machinery.....do....	2.06	2.06	2.12	r2.13	2.14	p2.14
Transportation equipment.....do....	2.38	2.37	2.46	2.46	r2.48	p2.47
Instruments and related products.....do....	2.10	2.10	r2.16	2.16	r2.17	p2.18
Nondurable-goods industries.....do....	1.87	1.87	1.92	1.92	1.93	p1.94
Food and kindred products.....do....	1.93	1.93	r2.01	r2.01	2.01	p2.00
Tobacco manufactures.....do....	1.53	1.55	1.56	r1.56	r1.59	p1.63
Textile-mill products.....do....	1.50	1.50	1.50	1.50	1.50	p1.50
Apparel and other finished textile products.....do....	1.50	1.48	1.50	1.50	1.49	p1.49
Paper and allied products.....do....	2.00	2.00	2.08	2.08	r2.08	p2.08
Printing, publishing, and allied industries.....do....	2.49	2.49	2.54	2.56	2.56	p2.55
Chemicals and allied products.....do....	2.17	2.17	2.27	2.27	2.27	p2.27
Products of petroleum and coal.....do....	2.57	2.59	r2.73	2.72	r2.72	p2.74
Rubber products.....do....	2.21	2.19	2.29	r2.28	2.29	p2.30
Leather and leather products.....do....	1.54	1.54	1.56	1.56	1.57	p1.57

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.  
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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS