# BUSINESS 

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS
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## SELECTED BUSINESS INDICATORS



| ITEM | 1956 |  | 1957 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dec. 15 | Dec. 22 | Nov. 30 | Dec. 7 | Dec. 14 | Dec. 21 |
| Commodity prices, wholesale: |  |  |  |  |  |  |
| All commoditles......................................1947-49=100.. | . $\cdot$. | * 116.3 |  | 117.9 | 118.1 | 118.2 |
| Farm products.............................................. . .do. . . | . $\cdot$ | *88.9 |  | 91.6 | 91.8 | 92.8 |
| Fcods, processed........................................... ${ }^{\text {do.... }}$ | . . . . .... | * 103.1 | .......... | 106.3 | 107.0 | 107.3 |
| All other...................................................do..... |  | * 124.7 | .... | 125.7 | 125.8 | 125.8 |
| 22 commoditles 2/..........................e.................do...., | 93.2 | 92.3 | 84.4 | 84.5 | 84.9 | 84. |
| Deportment store salss..........................................do..... | 260 | 265 | 159 | 215 | 267 | 0,000000. |
| Insured unamployment, total.e.e..............e.............thous.. | 1,312 | 1,292 | ** 1, 850 | 2,009 | ........... | -0.0.0.0.0.0 |
| State programs...............................................do. ${ }^{\text {do... }}$ | 1,206 | 1,186 | ** 1,689 | 1,841 | -•••* | ........... |
| $F$ Inonce: |  |  |  |  |  |  |
| Currency in circulation 3/........................mil. of dol.. | 31,660 | 31,835 | 31,431 | 31,666 | 31,827 | 31,973 |
| Federa! Reserve bank credit outstanding, totai 3/......do.... | 26,633 | 27,223 | 25,325 | 25,387 | 25,617 | 26,218 |
|  | 19,220 | 19,535 | 18,907 | 19,023 | 19,027 | 19,483 |
| Excess reserves, estimated 3/............................do..... | 567 | 613 | 489 | 487 | 432 | 636 |
| Federal Reserve reporting member banks in leading cities: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.......................mil. of dol.. | 58,266 | 58,148 | 55,464 | 55,389 | 56,630 | -0.0.0. |
| Time deposits, except U. S. Government................do. | 21,871 | 21,956 | 23,767 | 23,814 | 23,934 | -..0.0.c.e. |
| Loans and investments (adjusted), total..............do.... | 86,473 | 87,704 | 86,072 | 86,858 | 87,386 | ...........* |
| U. S. Government obligations..........................do. ${ }^{\text {do... }}$ | 25,884 | 26,578 | 25,010 | 25,619 | 25,630 | ....o.....0 |
| Commercial, industrial, and agr. loans (gross)....do.... | 30,811 | 31,266 | 31,527 | 31,573 | 31,813 | ........... |
| Real-estate loans (gross).............................do..... | 8,856 | 8,865 | 8,777 | 8,761 | 8,780 | 0,00000.00 |
| Failures, industrial and commercial....................number.. | 249 | 214 | 235 | 287 | 269 |  |
| Bond yields, domestic corporate (Moody's) 3/........percent.. | 3.97 | 4.00 | 4.47 | 4.44 | 4.36 | 4.29 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/... 1941-43=10.. | 46.13 | 46.43 | 41.25 | 41.54 | 10.51 | 39.38 |
| Industrials, 425 stocks....................................d. ${ }^{\text {do. }}$ | 49.43 | 49.79 | 44.41 | 44.71 | 43.53 | 42.19 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 3/.......................thous. of short tons.. | 1,806 | 1,809 | 1,618 | 1,500 | 1,485 |  |
| Electric power, by utilities..................mil. of kw.-hr.. | 12,220 | 12,227 | 11,613 | 12,315 | 12,570 |  |
| Passenger cars and trucks (Ward's)......................number.. | 182,548 | 177,735 | 132,107 | 162,233 | 168,194 | 160,697 |
| Petroleum (crude) and condensate 3/...........thous. of bbl.. | 7,355 | 7,376 | 6,829 | 6,850 | 6,884 | ........... |
| Steel 5/...................................thous. of short tons.. | 2,522 | 2,525 | 1,846 | 1,831 | 1,770 | 1,742 |
| Percent of capacity 5/............................................ | \$102.4 | \#102.6 | 72.1 | 71.5 | 69.2 | 68.1 |
| Freight carloadings, total.......................thous. of cars.. | 717 | 698 | 554 | 618 | 603 | ........... |
| Misce l Ianeous...................................................do. . . . | 367 | 354 | 284 | 314 | 307 | .......... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/Daily average. 4/Wednesday data. 5/Week beginning December 23, 1957: Production, 1,374 thous. short tons; operating rate, 53.7 percent. * Monthly index for December 1956. ** Revised data for preceding week: Total, 1,635; State programs, 1,490. \#Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

| ITEM | 1956 |  | 1957 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | October | November | Augus ${ }^{+}$ | September | October | November |
| COMMODITY PRICES |  |  |  |  |  |  |
| Consumer price index, all items.................... 1947-49=100.. | 117.7 | 117.8 | 121.0 | 121.1 | 121.1 | 1/121.6 |
|  | 106.8 | 107.0 | 106.6 | 107.3 | 107.7 | 107.9 |
| Food.....................................................do. . . . | 113.1 | 112.9 | 117.9 | 117.0 | 116.4 | 116.0 |
| Dairy products.............................................do. . . . | 110.7 | 111.1 | 111.5 | 113.1 | 114.2 | 114.5 |
| Fruits and vegetables.................................... ${ }^{\text {do.... }}$ | 113.9 | 115.8 | 121.3 | 114.8 | 114.5 | 114.6 |
| Meats, poultry, and fish................................do...... | 100.8 | 98.8 | 111.9 | 110.3 | 106.3 | 104.6 |
| Housing......................................................do.... . | 122.8 | 123.0 | 125.7 | 126.3 | 126.0 | 126.8 |
| Gas and electricity....................................do..... | 112.0 | 111.8 | 113.3 | 113.7 | 113.8 | 114.3 |
|  | 103.6 | 103.8 | 103.9 | 104.8 | 104.8 | 104.5 |
|  | 133.4 | 133.8 | 135.4 | 135.7 | 136.0 | 136.3 |
| Medical care.............................................do..... | 134.1 | 134.5 | 138.6 | 139.0 | 139.7 | 140.3 |
| Personal care................................................do.... | 120.8 | 121.4 | 124.9 | 125.1 | 126.2 | 126.7 |
| Reading and recreation......................................do. . . . | 108.5 | 109.0 | 112.6 | 113.3 | 113.4 | 114.4 |
| Transportation................................................ .do.... . . | 132.6 | 133.2 | 135.9 | 135.9 | 135.8 | 140.0 |
| Private................................................do..... | 122.9 | 123.5 | 125.6 | 125.5 | 125.4 | 129.7 |
| Public...................................................dn..... | !73.0 | 173.4 | 180.6 | 181.1 | 18:.6 | 182.8 |
| Other gonds and serviess................................do.... | 123.0 | 123.2 | 126.7 | 126.7 | 126.8 | 126.8 |
| Purchasing power of the dollar as measured by-Wholesale prices. $\qquad$ do.... | 86.5 | 86.3 | 84.5 | 84.7 | r84.9 | 2.84.7 |
| Consumer prices............................................do..... | 85.0 | 84.9 | 82.6 | 82.6 | 82.6 | 2/82.2 |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| Construction cost index (E. H. Boeckh and Associates): Average, 20 cities: |  |  |  |  |  |  |
| Brick and concrete...............U. S. avg. 1926-29=100.. | 281.0 | 281.4 | 290.6 | 291.0 | 290.5 | 290.7 |
| Brick and steel.......................................do..... | 276.9 | 277.3 | 284.8 | 285.0 | 284.5 | 284.3 |
| Brick and wood.........................................do. ${ }^{\text {do... }}$ | 277.0 | 277.3 | 283.2 | 283.2 | 282.3 | 282.1 |
| Commercial and factory buildings: <br> Brick and concrete. $\qquad$ | 289.2 | 289.6 | 300.1 | 300.7 | 300.3 | 300.5 |
| Brick and steel..........................................d. ${ }^{\text {do.... }}$. | 288.8 | 289.1 | 300.2 | 300.8 | 300.3 | 300.5 |
| Brick and wood........................................dio.... | 216.0 | 276. 3 | ?83.3 | 283.5 | 282.3 | 282.2 |
|  | 275.3 | 275.5 | 280.2 | 279.8 | 278.6 | 278.4 |
| Steel..................................................... ${ }^{\text {do.... }}$. | 275.1 | 276.1 | 287.9 | 288.5 | 288.2 | 288.3 |



| ITEM | 1956 |  | 1957 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | October | November | August | September | October | November |
| PAPER AND PRINTING -- Continued |  |  |  | - |  |  |
| Newsprint, United States -- Continued <br> Stocks, end of month: <br> At mills......................................thous. of short tons.. <br>  <br> In transit to publishers.................................................. |  |  |  |  |  |  |
|  | 8.7 | 8.8 | 15.9 | 17.0 | 18.5 | 15.7 |
|  | 516.5 | 510.0 | 704.9 | 673.4 | 665.2 | 628.0 |
|  | 114.8 |  |  |  |  |  |
| Tires and tubes: RUBBER AND PRODUCTS |  |  |  |  |  |  |
|  |  |  | Pneumatic casings: |  |  |  |
| Production...........................................thousands.. | 8,799 | 7,641 | 8,917 | 8,641 | 9,708 |  |
| Shipments, total............................................do..... | r7,765 | 7,518 | 9,833 | 7,723 | 9,154 |  |
| Original equipment............................................. . . . . . . | 2,908 | 3,516 | 3,214 | 1,688 | 2,620 | -............ |
| Stocks, end of month....................................................... | 18,775 | 18,803 | 18,477 | 19,393 | 20,985 | -........... |
| Inner tubes: <br> Production. |  | 2,585 | 3,134 | 3,365 | 3,764 | -......... |
| Shipments..............................................do..... | 2,877 | 2,792 | 3,683 | 3,483 | 3,172 | -.......... |
| Stocks, end of month.......................................do...... | 6,469 | 6,250 | 5,966 | 6,174 | 6,909 | -............... |
| Cotton: 1/ TEXTILE PRODUCTS |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Consumption...........................................................bales.. Manufactures: <br> Spindle activity (cotton system spindles): <br> Active spindles, last working day...............thousands.. Consuming 100 percent cotton............................do..... Spindle hours operated, all tibers, total...emil. of hr.. <br> Average per working day...............................do...... Consuming 100 percent cotton.............................do.... | 726,669 | r870,069 | 666,549 | 659,651 | 819,816 | 656,205 |
|  |  |  |  |  |  |  |
|  | 20,351 18,839 | r20,294 18,786 | 19,704 18,079 | 19,769 18,147 | 19,753 18,130 | 19,747 18,133 |
|  | 9,909 | r11,987 | 9,123 | 9,171 | 11,401 | 8,963 |
|  | - 496 | r480 | + 456 | 459 | 10.456 | -448 |
|  | 9,162 | 11,145 | 8,368 | 8,441 | 10,475 |  |
| TRANSPORTATION EQUIPMENT |  |  |  |  |  |  |
| Truck trallers, production, total........................number.. | 5,448 | 4,758 | 5,258 | 4,667 | 4,598 | . $\cdot$....... |
| Comp lete trailers..........................................do..... | 5,093 | 4,567 | 4,322 | 4,184 | 4,369 | ......... |
| Vans........................................................do..... | 2,918 | 2,524 | 2,529 | 2,522 | 2,512 | -........ |
| Trailer chassis..........................................d........ | 355 | 191 | 936 | 483 | 229 | -......... |
| Railway equipment, Amer ican Railway Car Institute: Freight caris: |  |  |  |  |  |  |
| Shipments, total.............................................do. | 5,666 | 6,740 | 8,887 | 8,500 | 8,328 | 7,260 |
| Equipment manufacturers, total....................do.... | 3,728 | 4,367 | 4,716 | 4,947 | 4,850 | 4,033 |
| Domestic..............................................do.... | 3,728 | 4,322 | 4,587 | 4,897 | 4,817 | 3,915 |
| Railroad and private-line shops, domestic.........do..... | 1,938 | 2,373 | 4,171 | 3,553 | 3,478 | 3,227 |
| New orders, total.........................................ddo..... | 6,642 | 4,042 | r3, 102 | r3,212 | 2,212 | 1,090 |
| Equipment manufacturers, total.....................do..... | 4,527 | 1,592 | 1,082 | r1,708 | 532 | 977 |
| Domestic.............................................. ${ }^{\text {do.... }}$ | 4,407 | 1,592 | 1,068 | r1,708 | 526 | 957 |
| Railroad and private-line shops, domestic.........do.... | 2,115 | 2,450 | r2,020 | 1,504 | 1,680 | 113 |
| Unfilled orders, end of month..........................do..... | 122,522 | 119,853 | 80,477 | 73,150 | 66,860 | 60,238 |
| Equipment manufacturers, total......................do..... | 61,431 | 58,636 | 36,203 | 32,954 | 28,602 | 25,442 |
| Domestic...............................................do.... | 61,159 | 58,409 | 34,984 | 31,785 | 27,460 | 24,398 |
| Railroad and private-line shops, domestic..........do.... | 61,091 | 61,217 | 44,274 | 40,196 | 38,258 | 34,796 |
| Passenger cars (equipment manufacturers): |  |  |  |  |  |  |
| Shipments, total..........................................do..... | 26 | 5 | 43 | 187 | 387 | 5 |
| Domestic...............................................do..... | 25 | 5 | 40 | 185 | 376 | 5 |
| Unfilled orders, end of month, total.................do.... | 706 | 791 | 678 | 507 | 143 | 134 |
| Domestic.i...................................................do. ${ }^{\text {do.... }}$ | 684 | 679 | 677 | 492 | 139 | 134 |

r/Revised. 1/ Data for November 1956 and October 1957 cover 5 weeks; other months, 4 weeks.
USCOMM-DC-12695

UNITED STATES GOVERNMENT PRINTING OFFICE DIVISION OF PUBLIC DOCUMENTS WASHINGTON 25, D. C.

## OPFICIAL BUSINESS

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