

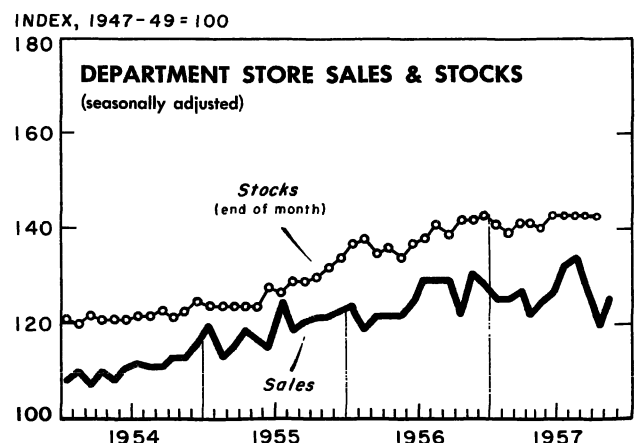
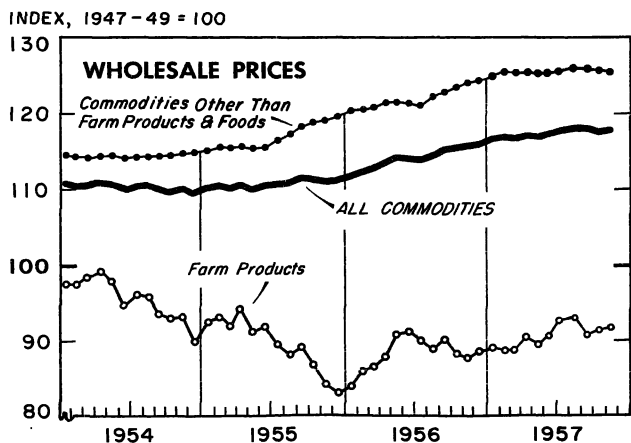
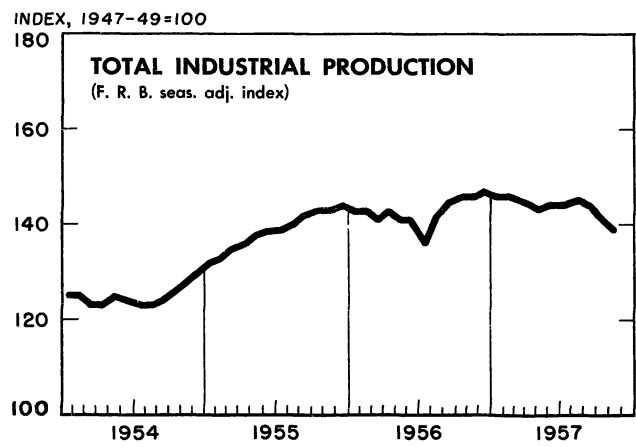
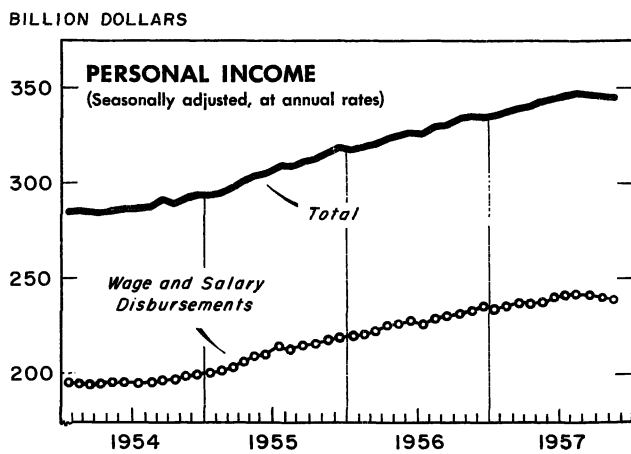
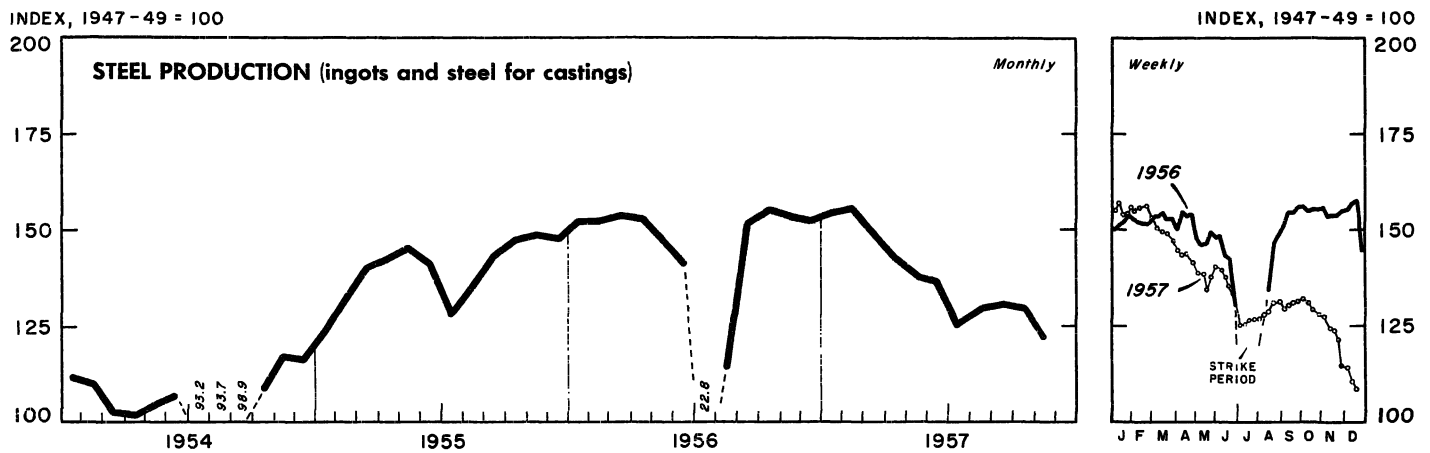


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Dec. 8	Dec. 15	Nov. 23	Nov. 30	Dec. 7	Dec. 14
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*116.3			117.9	118.0
Farm products.....do.....		*88.9			91.6	91.8
Foods, processed.....do.....		*103.1			106.3	107.0
All other.....do.....		*124.7			125.7	125.7
22 commodities <u>2/</u>.....do.....	93.5	93.2	84.9	84.4	84.6	84.9
Department store sales.....do.....	226	260	155	159	215	.....
Insured unemployment, total.....thous..	1,250	1,312	1,605	1,841	.....	.....
State programs.....do.....	1,146	1,206	1,460	1,689	.....	.....
Finance:						
Currency in circulation <u>3/</u>.....mil. of dol..	31,451	31,660	31,336	31,431	31,666	31,827
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	26,165	26,633	25,489	25,325	25,387	25,617
Member bank reserve balances <u>3/</u>.....do....	19,068	19,220	18,987	18,907	19,023	19,027
Excess reserves, estimated <u>3/</u>.....do....	386	567	528	489	487	469
Federal Reserve reporting member banks in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. of dol..	56,745	58,266	55,110	55,464	55,389	.....
Time deposits, except U. S. Government.....do....	21,780	21,671	23,721	23,767	23,814	.....
Loans and investments (adjusted), total.....do....	86,171	86,473	86,332	86,072	86,658	.....
U. S. Government obligations.....do....	25,820	25,884	24,938	25,010	25,619	.....
Commercial, industrial, and agr. loans (gross).....do....	30,480	30,611	31,794	31,527	31,565	.....
Real-estate loans (gross).....do....	8,646	8,656	8,777	8,777	8,749	.....
Failures, industrial and commercial.....number..	270	249	308	235	287	269
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	3.96	3.97	4.49	4.47	4.44	4.36
Stock prices, 500 stocks (Stan. & Poor's) <u>4/</u>.....1941-43=100..	46.39	46.13	39.92	41.25	41.54	40.51
Industrials, 425 stocks.....do.....	49.74	49.43	42.93	44.41	44.71	43.53
Production:						
Bituminous coal <u>3/</u>.....thous. of short tons..	1,796	1,806	1,580	1,618	1,512	.....
Electric power, by utilities.....mil. of kw.-hr..	12,047	12,220	12,136	11,613	12,315	.....
Passenger cars and trucks (Ward's).....number..	191,667	182,548	175,450	132,107	162,233	167,494
Petroleum (crude) and condensate <u>3/</u>.....thous. of bbl..	7,353	7,355	6,832	6,829	6,850	.....
Steel <u>2/</u>.....thous. of short tons..	2,493	2,522	1,945	1,846	1,831	1,770
Percent of capacity <u>5/</u>	#101.3	#102.4	76.0	72.1	71.5	69.2
Freight car loadings, total.....thous. of cars..	738	717	653	554	616	.....
Miscellaneous.....do.....	377	367	323	284	314	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Week beginning December 16, 1957; Production, 1,730 thous. short tons; operating rate, 67.9 percent. * Monthly index for December 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	334.1	334.9	346.8	346.6	r345.9	345.4
Wage and salary disbursements, total.....do....	231.8	233.1	241.7	241.5	r240.1	239.2
Commodity-producing industries.....do....	100.8	101.2	102.8	102.2	r101.3	100.7
Distributive industries.....do....	60.8	61.4	64.7	64.8	r64.3	64.1
Service industries.....do....	31.8	31.9	33.7	33.9	r34.0	34.1
Government.....do....	38.4	38.6	40.5	40.6	r40.5	40.3
Other labor income.....do....	7.7	7.7	8.0	8.0	8.0	8.0
Proprietors' and rental income.....do....	51.3	50.7	51.2	51.1	r50.8	50.7
Personal interest income and dividends.....do....	30.2	30.4	31.6	31.6	31.7	31.7
Transfer payments.....do....	18.9	18.9	21.2	21.2	r22.1	22.6
Less personal contributions for social insurance.....do....	5.8	5.9	6.9	6.8	6.8	6.8
Total nonagricultural income.....do....	317.7	319.3	331.3	331.3	r331.0	330.5
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	151	147	145	145	r145	p141
Manufactures.....do.....	153	149	146	147	r147	p143
Durable manufactures.....do....	168	166	159	r159	r158	p155
Primary metals.....do....	149	146	128	128	r129	p123
Metal fabricating (including ordnance).....do....	180	181	173	172	r171	p171
Fabricated metal products.....do....	145	138	141	144	r141	p136
Machinery.....do....	182	178	166	r171	r168	p162
Transportation equipment.....do....	202	218	r206	190	r195	p209
Instruments and related products.....do....	173	174	172	r174	r172	p170
Furniture and fixtures.....do....	127	122	124	125	124	p118
Lumber and products.....do....	130	117	125	121	119	.....
Stone, clay, and glass products.....do....	165	161	163	r162	r162	p156
Miscellaneous manufactures.....do....	154	150	144	150	r148	p142
Non-durable manufactures.....do....	137	132	133	r135	r136	p131
Printing and publishing.....do....	145	144	136	r144	r147	p146
Petroleum and coal products.....do....	140	143	144	r144	r141	p137
Minerals.....do....	132	130	130	r130	128	p124
Coal.....do....	93	90	86	86	87	p80
Crude oil and natural gas.....do....	147	149	146	r147	r145	p146

ITEM	1956		1957			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	146	146	145	144	r 141	p 139
Manufactures.....do....	147	147	147	146	r 142	p 141
Durable manufactures.....do....	163	165	162	159	r 154	p 153
Primary metals.....do....	147	146	136	r 131	r 127	p 123
Metal fabricating (including ordnance).....do....	176	180	177	174	r 169	p 168
Fabricated metal products.....do....	140	139	140	140	136	p 137
Machinery.....do....	175	175	173	170	r 162	p 160
Transportation equipment.....do....	203	216	r 209	205	r 201	p 203
Instruments and related products.....do....	172	172	175	r 174	r 170	p 169
Furniture and fixtures.....do....	122	119	122	121	119	p 115
Lumber and products.....do....	120	119	120	114	110	.....
Stone, clay, and glass products.....do....	157	157	160	r 159	r 154	p 153
Miscellaneous manufactures.....do....	146	144	144	r 146	140	p 136
Nondurable manufactures.....do....	131	129	131	132	r 130	p 128
Printing and publishing.....do....	140	139	r 140	142	r 142	p 141
Petroleum and coal products.....do....	140	143	141	r 143	r 141	p 137
Minerals.....do....	131	130	129	r 129	127	p 124
Coal.....do....	85	87	84	82	r 80	p 77
Crude oil and natural gas.....do....	151	149	150	r 151	r 150	p 146
Consumer durables output (FRB):						
Unadjusted index, total.....do....	128	139	132	119	r 119	p 140
Major consumer durables.....do....	132	151	139	118	r 119	p 152
Autos.....do....	105	164	148	84	88	p 171
Major household goods.....do....	158	141	133	150	148	.....
Other consumer durables.....do....	116	112	116	r 121	r 119	p 112
Adjusted index, total.....do....	123	132	133	r 129	r 121	p 132
Major consumer durables.....do....	129	143	141	r 134	r 126	p 142
Autos.....do....	117	152	145	129	118	p 154
Major household goods.....do....	142	136	136	r 140	134	.....
Other consumer durables.....do....	110	109	114	r 116	111	p 109
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	115.6	115.9	118.4	118.0	r 117.8	118.0
Farm products.....do....	88.4	87.9	93.0	91.0	91.5	91.9
Fruits and vegetables, fresh and dried.....do....	97.6	104.3	106.3	98.9	r 107.7	106.3
Grains.....do....	84.0	87.9	82.4	81.2	80.6	80.9
Livestock and live poultry.....do....	73.0	68.6	86.7	81.5	78.4	79.3
Foods, processed.....do....	103.6	103.6	106.8	106.5	105.5	106.5
Cereal and bakery products.....do....	115.3	115.8	116.7	116.7	117.3	117.6
Dairy products and ice cream.....do....	110.9	113.6	110.3	112.4	113.7	114.5
Fruits and vegetables, canned and frozen.....do....	106.4	106.4	102.1	102.5	r 103.6	103.8
Meats, poultry, and fish.....do....	85.7	82.7	97.7	95.7	91.6	93.6
Commodities other than farm products and foods.....do....	123.6	124.2	126.0	126.0	r 125.8	125.7
Chemicals and allied products.....do....	107.7	108.2	109.8	110.2	110.4	110.3
Fuel, power, and lighting materials.....do....	111.7	111.2	116.3	116.1	r 115.8	115.3
Furniture, other household durables.....do....	121.0	121.1	122.6	122.3	r 122.6	122.6
Hides, skins, and leather products.....do....	99.7	99.8	100.5	100.3	100.4	100.2
Lumber and wood products.....do....	122.0	121.5	118.6	117.8	r 117.3	117.0
Machinery and motive products.....do....	141.1	143.4	146.2	146.9	r 147.7	148.5
Metals and metal products.....do....	152.2	152.1	153.2	152.2	150.8	150.4
Nonmetallic minerals, structural.....do....	131.5	131.2	135.3	135.2	135.3	135.3
Pulp, paper, and allied products.....do....	128.1	127.8	129.9	130.1	130.9	130.9
Rubber and products.....do....	145.8	146.9	146.9	146.5	146.2	144.7
Textile products and apparel.....do....	95.3	95.4	95.4	95.4	95.1	95.0
Tobacco manufactures and bottled beverages.....do....	123.1	123.5	127.7	127.7	127.7	127.8
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	93.6	77.4	r 100.0	90.0	95.0	78.0
Privately owned, total.....do....	91.2	77.0	r 96.8	88.0	87.0	75.7
In metropolitan areas.....do....	63.4	54.6	r 64.9	58.8	58.7	51.5
Publicly owned.....do....	2.4	.4	r 3.2	2.0	8.0	2.3
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,052.0	1,027.0	r 1,056.0	990.0	1,000.0	1,010.0
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) <u>l</u> /...dollars..	93.09	92.14	90.12	89.86	89.67	.....
Domestic.....do....	93.33	92.42	90.34	90.08	89.89	.....
Foreign.....do....	77.35	75.09	75.44	75.32	75.34	.....
Yields:						
Domestic corporate (Moody's).....percent..	3.82	3.90	4.37	4.44	4.46	4.49
By ratings: Aaa.....do....	3.59	3.69	4.10	4.12	4.10	4.08
Aa.....do....	3.69	3.76	4.21	4.26	4.28	4.29
A.....do....	3.81	3.90	4.35	4.43	4.46	4.50
Baa.....do....	4.17	4.24	4.82	4.93	4.99	5.09
By groups: Industrial.....do....	3.75	3.82	4.29	4.31	4.32	4.34
Public utility.....do....	3.82	3.86	4.33	4.45	4.48	4.49
Railroad.....do....	3.89	4.01	4.49	4.56	4.57	4.65
Domestic municipal (Stand. and Poor's Corp.).....do....	3.14	3.38	3.91	3.90	3.79	3.76

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	October	November	August	September	October	November
FINANCE -- Continued						
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	749.8	314.4	316.2	1,671.8	738.2	325.0
Finance.....do.....	142.6	79.7	65.7	105.0	138.8	75.6
Manufacturing.....do.....	269.6	127.6	129.4	1,126.8	263.5	134.6
Mining.....do.....	9.5	6.4	2.5	134.6	8.0	2.4
Public utilities:						
Communications.....do.....	140.5	1.2	1.3	41.2	141.1	1.3
Electric and gas.....do.....	96.1	78.0	83.0	134.5	92.9	85.2
Railroad.....do.....	19.3	3.4	10.2	61.5	22.1	4.3
Trade.....do.....	61.9	10.7	14.5	42.5	64.1	14.1
Dividend yields (200 stocks), Moody's.....percent..						
Industrial (125 stocks).....do.....	4.23	4.25	4.21	4.50	4.68	4.58
Public utility (24 stocks).....do.....	4.03	4.05	3.98	4.27	4.45	4.36
Railroad (25 stocks).....do.....	4.81	4.86	4.99	5.12	5.17	5.04
Banks (15 stocks).....do.....	5.83	6.02	6.66	7.34	7.82	7.71
Insurance (10 stocks).....do.....	4.23	4.37	4.62	4.81	5.08	4.84
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corporation).....do.....	3.22	3.30	3.34	3.49	3.74	3.56
Prices (Standard and Poor's Corporation):						
Combined index (500 stocks).....1941-43=10..	46.24	45.76	45.84	43.98	41.24	40.35
Industrial (425 stocks).....do.....	49.52	48.92	49.51	47.52	44.43	43.41
Capital goods (129 stocks).....do.....	48.63	48.27	48.48	46.32	43.24	41.87
Consumers' goods (196 stocks).....do.....	34.41	33.60	33.65	32.75	31.95	30.52
Public utility (50 stocks).....do.....	31.67	31.82	31.89	31.09	30.39	30.68
Railroad (25 stocks).....do.....	32.22	31.75	29.52	27.17	24.78	22.63
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. of short tons..	7,664	7,108	6,463	6,140	p6,195	.....
Home scrap produced.....do.....	4,162	3,941	3,743	3,576	p3,796	.....
Purchased scrap received (net).....do.....	3,502	3,167	2,720	2,564	p2,399	.....
Consumption, total.....do.....	7,529	7,063	5,935	5,638	p5,979	.....
Stocks, consumers', end of month.....do.....	6,923	6,958	8,393	8,895	p9,111	.....
Steel ingots and steel for castings:						
Production.....do.....	11,049	10,556	9,234	8,978	r9,198	p8,393
Percent of capacity.....do.....	101	100	82	82	81	77
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	7,931	7,431	6,230	6,172	6,551	.....
Semifinished products.....do.....	400	390	272	261	263	.....
Structural shapes (heavy), steel piling.....do.....	600	569	636	597	641	.....
Plates.....do.....	796	775	732	778	764	.....
Rails and accessories.....do.....	215	197	174	90	143	.....
Bars and tool steel, total.....do.....	1,262	1,218	862	836	896	.....
Bars: Hot rolled (incl. light shapes).....do.....	849	820	569	545	617	.....
Reinforcing.....do.....	250	250	188	182	163	.....
Cold finished.....do.....	152	139	97	101	110	.....
Pipe and tubing.....do.....	990	931	914	860	889	.....
Wire and wire products.....do.....	348	298	250	250	264	.....
Tin mill products (incl. black plate).....do.....	588	451	494	417	370	.....
Sheets and strip (incl. electrical), total.....do.....	2,733	2,602	1,895	2,011	2,319	.....
Sheets: Hot rolled.....do.....	840	802	550	579	651	.....
Cold rolled.....do.....	1,211	1,189	900	979	1,147	.....

r/ Revised, p/ Preliminary.
USCOMM-DC-12681

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

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