

December 13, 1957

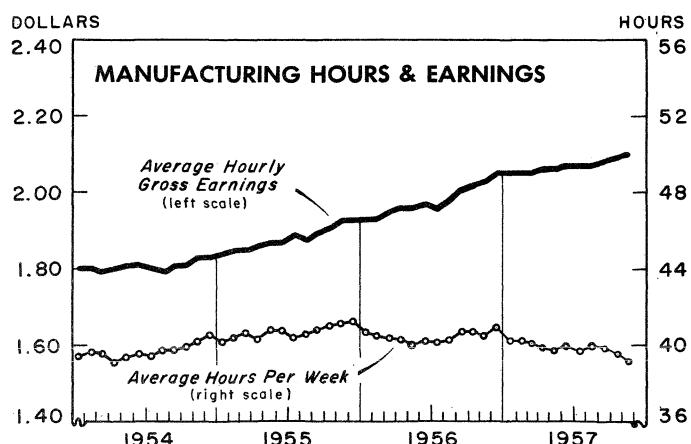
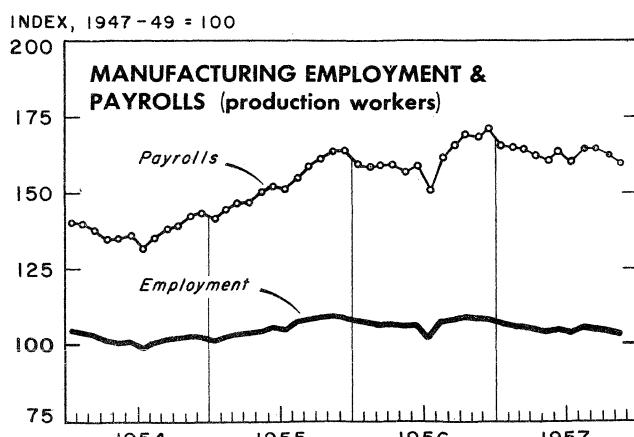
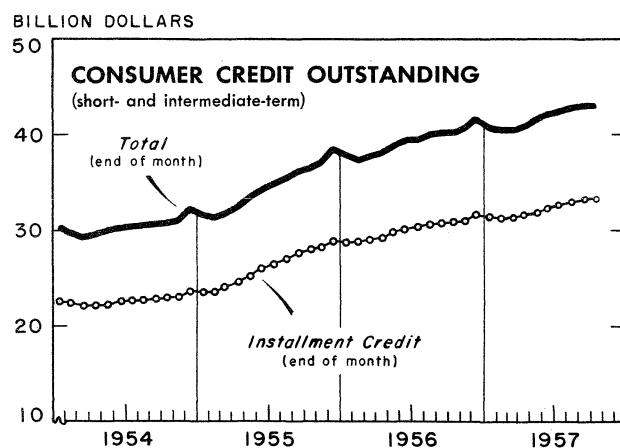
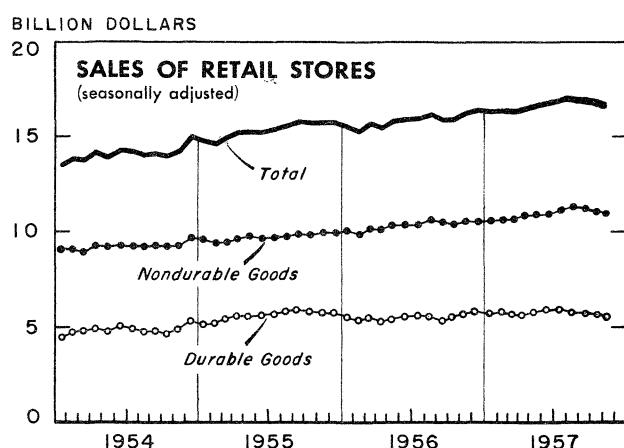
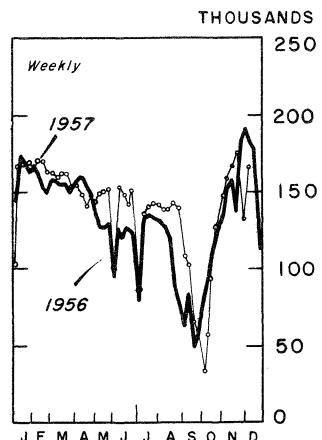
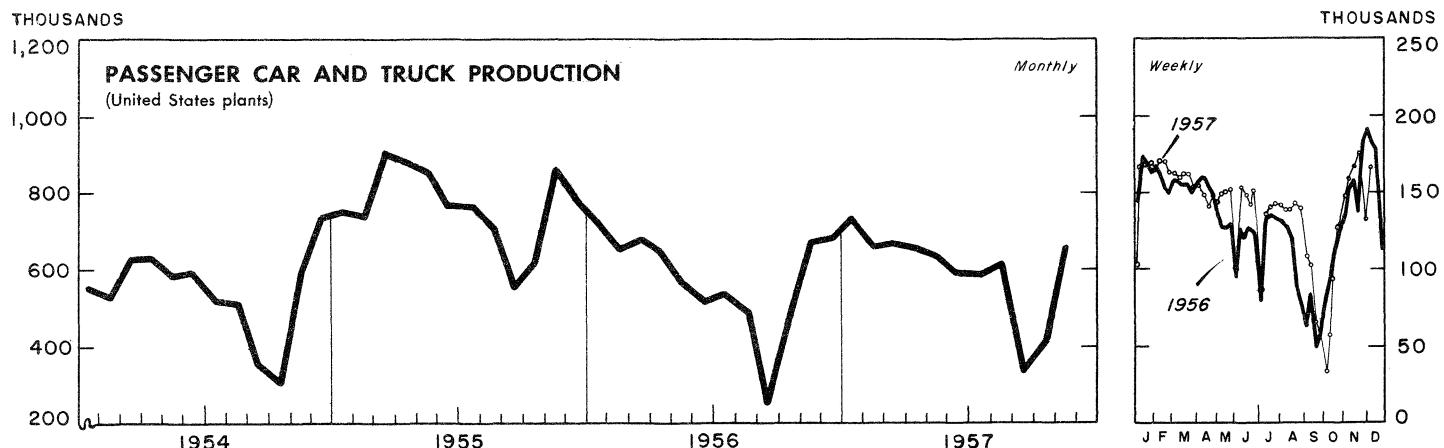


# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1956		1957			
	Dec. 1	Dec. 8	Nov. 16	Nov. 23	Nov. 30	Dec. 7
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..	.....	*115.9	117.8	117.8	117.8	117.8
Farm products.....do.....	.....	87.9	91.8	92.1	91.6	91.4
Foods, processed.....do.....	.....	*103.6	106.3	105.7	106.0	106.2
All other.....do.....	.....	*124.2	125.6	125.6	125.6	125.6
22 commodities 2/.....do.....	93.8	93.5	84.1	84.9	84.4	84.6
Department store sales.....do.....	197	226	142	155	158	.....
Insured unemployment, total.....thous..	1,219	1,250	1,595	1,592	.....	.....
State programs.....do.....	1,116	1,146	1,463	1,460	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	31,355	31,451	31,287	31,336	31,431	31,666
Federal Reserve bank credit outstanding, total 3/.....do....	26,374	26,165	25,424	25,489	25,325	25,387
Member bank reserve balances 3/.....do....	19,375	19,068	18,911	18,987	18,907	19,023
Excess reserves, estimated 3/.....do....	621	386	526	528	489	487
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,632	56,715	55,025	55,110	55,396	.....
Time deposits, except U. S. Government.....do....	21,761	21,780	23,795	23,721	23,758	.....
Loans and investments (adjusted), total.....do....	86,207	86,171	86,103	86,332	86,082	.....
U. S. Government obligations.....do....	26,141	25,820	24,785	24,938	25,009	.....
Commercial, industrial, and agr. loans (gross).....do....	30,407	30,480	31,836	31,794	31,548	.....
Real-estate loans (gross).....do....	8,855	8,848	8,776	8,777	8,774	.....
Failures, Industrial and commercial.....number..	254	270	306	308	235	287
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.95	3.96	4.50	4.49	4.47	4.44
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	44.43	46.39	39.55	39.92	41.25	41.54
Industrials, 425 stocks.....do....	47.39	49.74	42.51	42.93	44.41	44.71
Production:						
Bituminous coal 3/.....thous. of short tons..	1,812	1,796	1,588	1,580	1,618	.....
Electric power, by utilities.....mil. of kw.-hr.	12,075	12,047	11,953	12,136	11,613	.....
Passenger cars and trucks (Ward's).....number..	185,038	191,667	164,568	175,450	132,107	165,598
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,133	7,353	6,831	6,832	6,829	.....
Steel 5/.....thous. of short tons..	2,489	2,493	1,990	1,945	1,846	1,831
Percent of capacity 2/.....	#101.1	#101.3	77.7	76.0	72.1	71.5
Freight carloadings, total.....thous. of cars..	752	738	647	633	554	.....
Miscellaneous.....do....	375	377	328	323	284	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning December 9, 1957: Production, 1,777 thous. short tons; operating rate, 69.4 percent. \* Monthly index for November 1956. # Not comparable with 1957 rates, which are based on higher capacity.

## MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	October	November	August	September	October	November
<b>COMMODITY PRICES</b>						
Retail price:						
All commodities (U.S. Dept. of Commerce index).1935-39=100..	213.4	213.8	217.9	217.5	217.1	.....
<b>DOMESTIC TRADE</b>						
All retail stores: 1/						
Estimated sales (unadjusted), total.....mil. of dol..	16,130	16,493	17,490	16,373	r 16,949	17,203
Durable-goods stores:						
Automotive group.....do....	2,830	2,907	3,352	3,078	r 2,945	2,969
Furniture and appliance group.....do....	956	1,003	912	853	r 919	921
Nondurable-goods stores:						
Apparel group.....do....	1,034	1,095	967	1,010	r 1,083	1,125
Drug and proprietary stores.....do....	480	470	528	515	r 559	533
Eating and drinking places.....do....	1,227	1,158	1,420	1,291	r 1,263	1,228
Food group.....do....	3,729	3,877	4,353	3,937	r 4,102	4,282
Gasoline service stations.....do....	1,180	1,184	1,374	1,262	r 1,287	1,248
General-merchandise group.....do....	1,808	2,030	1,774	1,696	r 1,838	2,048
Estimated sales (seasonally adjusted), total.....do....	15,896	16,212	17,030	16,919	r 16,714	16,619
Durable-goods stores.....do....	5,490	5,664	5,740	5,722	r 5,612	5,548
Nondurable-goods stores.....do....	10,406	10,547	11,290	11,197	r 11,102	11,071
Estimated inventories:						
Unadjusted, total.....do....	24,000	24,750	24,040	r 24,270	24,470	.....
Durable-goods stores.....do....	9,920	10,450	10,970	r 10,690	10,380	.....
Nondurable-goods stores.....do....	14,080	14,300	13,070	r 13,580	14,090	.....
Adjusted, total.....do....	23,320	23,490	24,250	r 24,360	24,190	.....
Durable-goods stores.....do....	10,090	10,420	11,040	r 11,120	10,960	.....
Nondurable-goods stores.....do....	13,230	13,070	13,210	r 13,240	13,230	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	3,402	3,669	3,660	3,337	3,597	.....
Adjusted.....do....	3,295	3,404	3,631	3,559	3,458	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	12.8	12.0	11.7	11.2	12.3	.....
Durable-goods establishments.....do....	4.9	4.5	4.3	4.2	4.5	.....
Nondurable-goods establishments.....do....	8.0	7.5	7.4	7.0	7.8	.....
Inventories, estimated (unadjusted), total.....do....	13.0	13.2	12.7	12.8	12.9	.....
Durable-goods establishments.....do....	6.4	6.4	6.6	6.7	6.6	.....
Nondurable-goods establishments.....do....	6.6	6.8	6.1	6.1	6.3	.....

r/ Revised. 1/ Data for November 1957 are advance estimates. REVISED DATA—Manufacturers' sales and new orders for October 1957 shown in the December 6 issue of the Weekly Supplement have been revised as follows (mil. of dol.): Sales, unadjusted—total, 29,489; total nondurables, 15,080; food and beverage, 4,660; sales, adjusted—total, 28,040; total nondurables, 14,097; food and beverage, 4,333; new orders, unadjusted—total, 26,926; total nondurables, 14,803; new orders, adjusted—total, 26,319; total nondurables, 13,969.

**MONTHLY BUSINESS STATISTICS — Continued**

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ITEM	1956		1957			
	October	November	August	September	October	November
<b>EMPLOYMENT AND WAGES</b>						
Labor force (Bureau of the Census): <i>1/</i>						
Civilian labor force, total.....do....	68,082	67,732	68,994	68,225	68,513	68,061
Employed.....do....	66,174	65,269	66,385	65,674	66,005	64,873
Agricultural employment.....do....	7,173	6,192	6,823	6,518	6,837	5,817
Nonagricultural employment.....do....	59,000	59,076	59,562	59,156	59,168	59,057
Unemployed.....do....	1,909	2,463	2,609	2,552	2,508	3,188
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....do....	52,952	53,007	52,891	r53,152	r53,059	p52,753
Manufacturing.....do....	17,238	17,180	16,955	r16,905	r16,787	p16,555
Mining.....do....	836	837	862	r853	r837	p834
Contract construction.....do....	3,296	3,174	3,305	r3,285	r3,220	p3,037
Transportation and public utilities.....do....	4,189	4,184	4,215	4,206	r4,158	p4,116
Wholesale and retail trade.....do....	11,445	11,657	11,499	r11,620	r11,673	p11,839
Finance, insurance, and real estate.....do....	2,315	2,314	2,389	r2,361	r2,353	p2,353
Service and miscellaneous.....do....	6,343	6,327	6,509	r6,541	r6,553	p6,523
Government.....do....	7,290	7,334	7,157	r7,381	r7,478	p7,496
Production workers in manufacturing industries:						
Total.....do....	13,465	13,392	13,024	r12,992	r12,902	p12,688
Durable-goods industries.....do....	7,788	7,839	7,476	r7,397	r7,395	p7,290
Ordnance and accessories.....do....	82	82	75	73	r69	p68
Lumber and wood products (except furniture).....do....	684	655	645	r631	r622	p601
Furniture and fixtures.....do....	325	320	317	319	r317	p312
Stone, clay, and glass products.....do....	476	470	459	461	r456	p449
Primary metal industries.....do....	1,134	1,134	1,077	r1,061	r1,051	p1,051
Fabricated metal products <i>2/</i> .....do....	910	911	878	r878	r889	p877
Machinery (except electrical).....do....	1,255	1,262	1,180	r1,186	r1,163	p1,136
Electrical machinery.....do....	908	913	861	r879	r868	p853
Transportation equipment.....do....	1,354	1,438	1,363	r1,278	r1,331	p1,351
Instruments and related products.....do....	234	235	225	r225	224	p221
Nondurable-goods industries.....do....	5,677	5,553	5,548	r5,595	r5,507	p5,398
Food and kindred products.....do....	1,209	1,125	1,194	r1,218	r1,141	p1,079
Tobacco manufactures.....do....	104	96	90	r98	r94	p87
Textile-mill products.....do....	958	955	911	912	r907	p889
Apparel and other finished textile products.....do....	1,096	1,092	1,084	r1,084	r1,075	p1,065
Paper and allied products.....do....	470	470	465	r469	471	p469
Printing, publishing, and allied products.....do....	563	564	553	r563	r567	p565
Chemicals and allied products.....do....	550	546	530	r533	r536	p530
Products of petroleum and coal.....do....	176	176	175	r175	r174	p175
Rubber products.....do....	215	194	204	206	r209	p207
Leather and leather products.....do....	356	335	341	r336	r334	p333
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	108.9	108.3	105.3	r105.0	104.3	p102.6
Adjusted.....do....	107.3	107.4	104.4	r103.3	102.9	p101.7
Payrolls, unadjusted.....do....	169.0	168.2	164.7	r164.7	r162.7	p159.5
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	4.2	3.0	3.2	r3.3	p2.8	.....
Separation rate, total.....do....	3.5	3.3	4.0	r4.4	r4.0	.....
Discharge.....do....	.3	.3	.3	r.2	p.2	.....
Lay-off.....do....	1.3	1.5	1.6	r1.8	p2.3	.....
Quit.....do....	1.7	1.3	1.9	r2.2	p1.3	.....
Military and miscellaneous.....do....	.2	.2	.3	r.2	p.2	.....
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	40.7	40.5	40.0	r39.9	39.5	p39.2
Durable-goods industries.....do....	41.4	41.2	40.3	r40.2	r39.9	p39.6
Nondurable-goods industries.....do....	39.7	39.6	39.5	39.6	39.1	p38.7
Average weekly earnings, all manufacturing.....dollars..	82.21	82.22	82.80	r82.99	r82.56	p82.32
Durable-goods industries.....do....	89.01	88.99	89.06	r89.24	r88.98	p88.70
Nondurable-goods industries.....do....	72.65	72.86	74.26	75.24	74.29	p74.30
Average hourly earnings, all manufacturing.....do....	2.02	2.03	2.07	2.08	r2.09	p2.10
Durable-goods industries.....do....	2.15	2.16	2.21	2.22	r2.23	p2.24
Ordnance and accessories.....do....	2.25	2.25	2.34	2.37	r2.38	p2.39
Lumber and wood products (except furniture).....do....	1.79	1.77	1.84	r1.84	r1.83	p1.82
Furniture and fixtures.....do....	1.73	1.72	1.76	r1.77	1.76	p1.75
Stone, clay, and glass products.....do....	1.99	2.01	2.06	r2.08	2.08	p2.10
Primary metal industries.....do....	2.42	2.44	2.54	r2.57	r2.55	p2.55
Fabricated metal products <i>2/</i> .....do....	2.13	2.12	2.20	2.22	r2.22	p2.22
Machinery (except electrical).....do....	2.25	2.25	2.30	2.32	r2.33	p2.34
Electrical machinery.....do....	2.02	2.03	2.06	2.07	r2.08	p2.09
Transportation equipment.....do....	2.37	2.39	2.43	2.46	r2.47	p2.50
Instruments and related products.....do....	2.05	2.05	2.10	r2.14	r2.14	p2.15
Nondurable-goods industries.....do....	1.83	1.84	1.88	1.90	1.90	p1.92
Food and kindred products.....do....	1.84	1.89	1.90	1.92	r1.94	p1.97
Tobacco manufactures.....do....	1.39	1.45	1.49	1.46	r1.47	p1.54
Textile-mill products.....do....	1.49	1.50	1.50	1.51	1.51	p1.51
Apparel and other finished textile products.....do....	1.49	1.48	1.50	1.51	r1.50	p1.51
Paper and allied products.....do....	1.98	1.98	2.06	2.08	r2.09	p2.07
Printing, publishing, and allied industries.....do....	2.45	2.45	2.51	r2.53	r2.53	p2.53
Chemicals and allied products.....do....	2.14	2.15	2.25	2.25	2.24	p2.25
Products of petroleum and coal.....do....	2.57	2.57	2.69	2.73	r2.71	p2.71
Rubber products.....do....	2.20	2.17	2.27	r2.29	r2.32	p2.34
Leather and leather products.....do....	1.51	1.52	1.54	1.55	1.55	p1.57

*r*/ Revised. *p*/ Preliminary. *1/* Estimates beginning January 1957 reflect certain changes made in the definitions for employment and unemployment, etc. Figures for November 1957, comparable with data through November 1956, in order as above (thous.): 68,067; 65,078; 5,817; 59,262; 2,990.

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Federal Reserve Bank of St. Louis

## MONTHLY BUSINESS STATISTICS — Continued

ITEM	1956		1957			
	September	October	July	August	September	October
<b>ELECTRIC POWER</b>						
Electric power:						
Production, total..... mil. of kw.-hr..	55,649	58,445	61,191	62,649	58,335	60,297
Electric utilities..... do....	48,819	51,129	54,348	55,449	51,573	53,157
Industrial establishments..... do....	6,830	7,316	6,843	7,200	6,762	7,140
<b>LUMBER AND MANUFACTURES</b>						
Lumber (National Lumber Manufacturers Association):						
Production, total..... mil. of bd. ft..	3,159	3,394	2,728	3,107	2,883	3,024
Softwoods..... do....	2,540	2,778	2,258	2,562	2,354	2,506
Shipments, total..... do....	2,901	3,172	2,813	3,147	2,866	3,091
Softwoods..... do....	2,563	2,622	2,584	2,623	2,341	2,545
Stocks (gross), mill, end of month, total..... do....	9,257	9,478	9,696	9,655	9,672	9,611
Softwoods..... do....	5,752	5,907	5,929	5,867	5,880	5,849
<b>METALS AND MANUFACTURES</b>						
Iron ore (Lake Superior district -- U. S. and Canadian ores):						
Shipments from upper lake ports..... thous. of long tons..	12,745	12,628	14,212	13,172	11,828	1/11,005
Consumption by furnaces..... do....	7,217	7,556	7,157	7,039	6,792	6,538
Stocks, end of month, total..... do....	41,213	47,483	37,148	43,951	49,464	54,844
At furnaces..... do....	37,376	43,235	33,975	40,380	45,323	50,174
On Lake Erie docks..... do....	3,837	4,248	3,173	3,571	4,141	4,669
Foundry equipment (new), new orders, net						
mo. avg. shipments... 1947-49=100..	114.7	122.2	98.6	231.3	113.9	.....
<b>PULP, PAPER, AND PRINTING</b>						
Wood pulp:						
Production, total, all grades..... thous. of short tons..	1,728.7	1,940.7	1,590.2	1,894.9	r1,742.8	1,948.8
Dissolving and special alpha..... do....	76.6	79.9	74.7	80.1	78.8	91.4
Sulfate..... do....	950.7	1,071.5	857.5	1,063.2	r969.0	1,086.9
Sulfite..... do....	197.8	238.0	182.3	210.2	192.1	222.8
Groundwood..... do....	243.3	262.8	232.0	251.3	227.4	246.2
Defibrated or exploded..... do....	95.4	100.3	88.3	100.4	96.5	106.5
Soda, semichemical, screenings, damaged, etc..... do....	164.9	188.2	155.5	189.8	r178.9	195.1
Stocks, end of month, total, all mills..... do....	885.4	909.0	879.1	873.0	r852.1	872.2
Pulp mills..... do....	196.4	199.4	213.0	213.7	r200.3	209.6
Paper and board mills..... do....	584.2	603.4	559.7	556.1	r553.4	564.1
Nonpaper mills..... do....	104.9	106.3	106.3	103.3	98.5	98.5
All paper and board mills, production:						
Paper and board, total..... do....	2,477	r2,758	2,243	2,668	r2,519	2,797
Paper..... do....	1,113	r1,231	998	1,151	r1,061	1,197
Paperboard..... do....	1,110	r1,256	1,005	1,238	r1,191	1,311
Wet-machine board..... do....	12	13	10	16	r12	13
Construction paper and board..... do....	243	257	231	263	r255	276
<b>TRANSPORTATION EQUIPMENT</b>						
Motor vehicles:						
Factory sales, total..... number..	275,555	445,122	579,951	610,747	380,609	379,316
Coaches, total..... do....	368	298	309	315	243	233
Domestic..... do....	364	291	302	281	187	232
Passenger cars, total..... do....	203,888	352,140	484,718	521,282	318,279	291,064
Domestic..... do....	202,159	341,779	474,635	513,290	315,008	282,510
Trucks, total..... do....	71,299	92,684	94,924	89,150	62,087	88,019
Domestic..... do....	56,852	77,533	76,856	74,212	51,016	73,707

r/ Revised. 1/ November 1957 figure--4,066,000 short tons.  
USCOMM-DC-12674

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SURVEY OF CURRENT BUSINESS