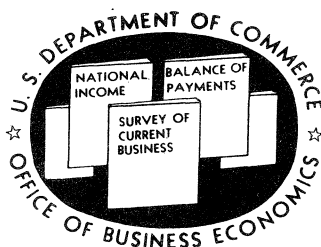


November 29, 1957

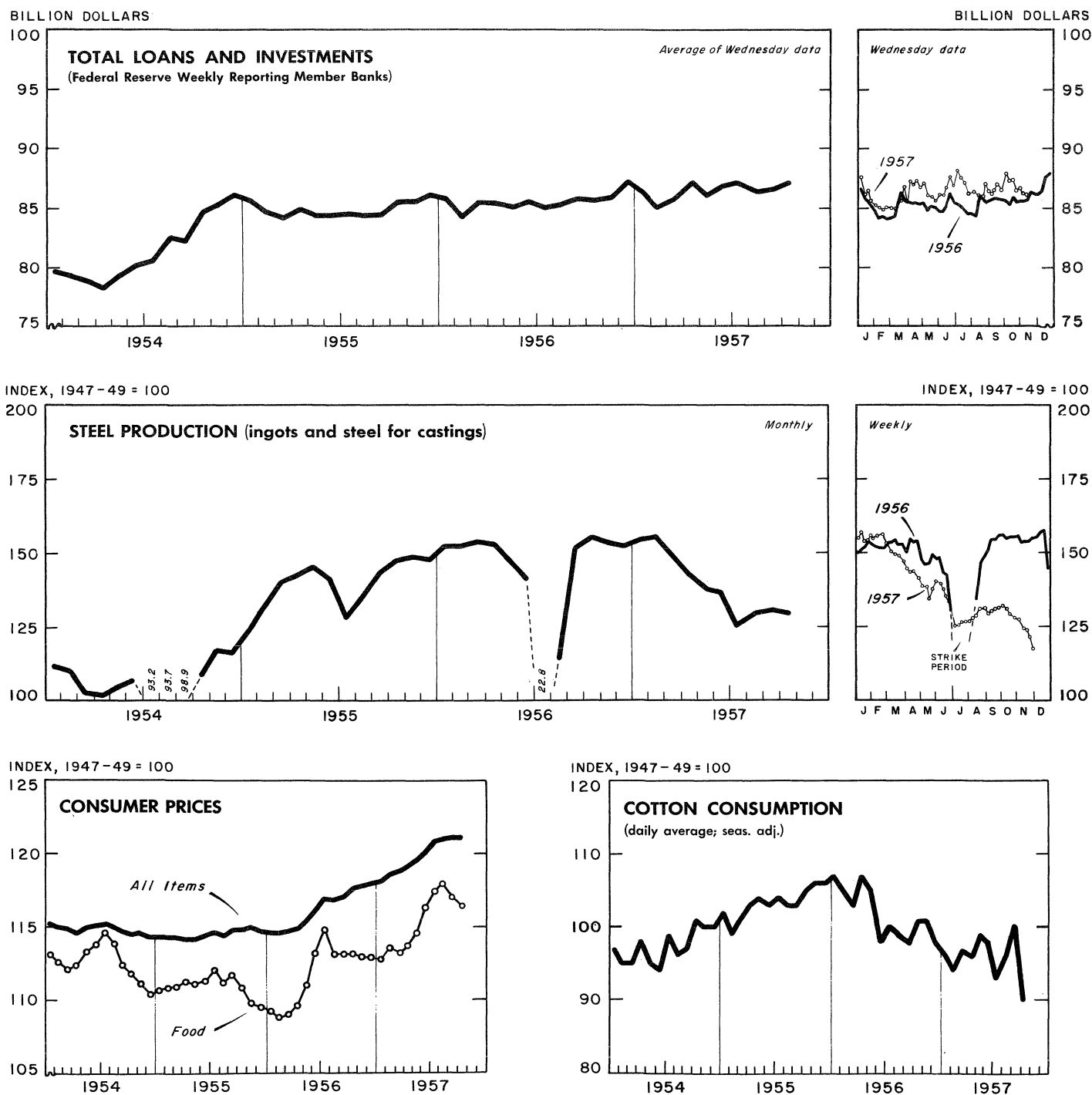


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Nov. 17	Nov. 24	Nov. 2	Nov. 9	Nov. 16	Nov. 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*115.9		117.5	117.8	117.8
Farm products.....do.....		*87.9		90.5	91.8	92.2
Foods, processed.....do.....		*103.6		105.1	106.3	105.7
All other.....do.....		*124.2		125.6	125.6	125.6
22 commodities 2/.....do.....	92.0	93.0	84.4	**84.4	84.1	84.9
Department store sales.....do.....	151	149	122	135	143	.....
Insured unemployment, total.....thous..	1,030	1,163	1,399	1,445	.....	.....
State programs.....do.....	937	1,065	1,286	1,330	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	31,141	31,269	31,008	31,114	31,287	31,336
Federal Reserve bank credit outstanding, total 3/.....do....	25,954	26,266	24,972	25,225	25,424	25,489
Member bank reserve balances 3/.....do.....	18,996	19,311	18,837	18,963	18,911	18,987
Excess reserves, estimated 3/.....do.....	619	610	351	430	526	528
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,882	55,900	55,805	54,800	55,025	.....
Time deposits, except U. S. Government.....do.....	21,832	21,764	23,974	23,943	23,795	.....
Loans and investments (adjusted), total.....do.....	85,630	86,431	86,743	86,277	86,103	.....
U. S. Government obligations.....do.....	25,599	26,254	25,191	24,959	24,785	.....
Commercial, industrial, and agr. loans (gross).....do.....	30,439	30,449	31,756	31,751	31,836	.....
Real-estate loans (gross).....do.....	8,870	8,860	8,758	8,751	8,776	.....
Failures, industrial and commercial.....number..	240	207	250	266	306	308
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.88	3.92	4.48	4.51	4.50	4.49
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	46.01	44.67	41.02	40.43	39.55	39.92
Industrials, 425 stocks.....do.....	49.19	47.65	44.21	43.56	42.51	42.93
Production:						
Bituminous coal 3/.....thous. of short tons..	1,781	1,814	1,637	1,567	1,600	.....
Electric power, by utilities.....mil. of kw.-hr..	11,589	11,439	11,860	11,914	11,953	.....
Passenger cars and trucks (Ward's).....number..	157,151	136,245	147,365	159,385	164,568	177,237
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,165	7,195	6,712	6,796	6,831	.....
Steel 5/.....thous. of short tons..	2,466	2,463	2,041	1,996	1,990	1,945
Percent of capacity 5/.....do.....	#100.2	#100.1	79.7	78.0	77.7	76.0
Freight carloadings, total.....thous. of cars..	764	761	714	675	647	.....
Miscellaneous.....do.....	375	328	353	338	328	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning November 25, 1957: Production, 1,884 thous. short tons; operating rate, 73.6 percent. * Monthly index for November 1956. ** Wednesday price. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	9,583	11,546	11,686	11,361	10,526	11,251
Industrial and commercial failures:						
Failures, total.....number..	932	1,158	1,059	1,145	1,071	1,122
Commercial service.....do.....	72	82	81	91	94	89
Construction.....do.....	146	182	153	165	164	176
Manufacturing and mining.....do.....	140	198	181	204	192	214
Retail trade.....do.....	489	584	570	588	535	544
Wholesale trade.....do.....	85	112	74	97	96	99
Liabilities (current), total.....thous. of dol..	39,313	50,004	44,299	43,514	45,420	47,428
Commercial service.....do.....	2,058	3,629	5,024	2,331	4,554	3,195
Construction.....do.....	7,840	11,145	7,629	10,426	5,618	7,994
Manufacturing and mining.....do.....	9,539	17,345	14,039	12,847	13,901	11,601
Retail trade.....do.....	15,656	12,368	12,715	14,752	13,657	16,947
Wholesale trade.....do.....	4,220	5,517	4,892	3,158	7,690	7,691
COMMODITY PRICES						
Consumer price index, all items.....1947-49=100..	117.1	117.7	120.8	121.0	121.1	1/121.1
Apparel.....do.....	106.5	106.8	106.5	106.6	107.3	107.7
Food.....do.....	113.1	113.1	117.4	117.9	117.0	116.4
Dairy products.....do.....	109.8	110.7	110.5	111.5	113.1	114.2
Fruits and vegetables.....do.....	114.8	113.9	126.9	121.3	114.8	114.5
Meats, poultry, and fish.....do.....	101.3	100.8	109.5	111.9	110.3	106.3
Housing.....do.....	122.5	122.8	125.5	125.7	126.3	126.6
Gas and electricity.....do.....	112.2	112.0	112.3	113.3	113.7	113.8
Housefurnishings.....do.....	103.3	103.6	104.1	103.9	104.8	104.8
Rent.....do.....	133.4	133.4	135.2	135.4	135.7	136.0
Medical care.....do.....	134.0	134.1	138.4	138.6	139.0	139.7
Personal care.....do.....	120.5	120.8	124.7	124.9	125.1	126.2
Reading and recreation.....do.....	108.4	108.5	112.4	112.6	113.3	113.4
Transportation.....do.....	128.6	132.6	135.8	135.9	135.9	135.8
Private.....do.....	118.7	122.9	125.6	125.6	125.5	125.4
Public.....do.....	173.0	173.0	180.2	180.6	181.1	181.6
Other goods and services.....do.....	122.7	123.0	126.6	126.7	126.7	126.8

ITEM	1956		1957			
	September	October	July	August	September	October
COMMODITY PRICES - Continued						
Purchasing power of the dollar as measured by--						
Wholesale prices.....1947-49=100..	86.6	86.5	84.6	84.5	84.7	1/85.0
Consumer prices.....do....	85.4	85.0	82.8	82.6	82.6	1/82.6
DOMESTIC TRADE						
Magazine advertising:						
Cost, total.....thous. of dol..	63,735	76,087	42,969	45,501	68,708	.....
Apparel and accessories.....do....	7,945	6,882	884	4,403	7,716	.....
Automotive, including accessories.....do....	2,478	4,008	3,888	3,457	3,143	.....
Building materials.....do....	3,945	3,834	1,417	1,748	3,801	.....
Drugs and toiletries.....do....	5,967	7,008	5,836	5,560	7,064	.....
Foods, soft drinks, confectionery.....do....	7,256	10,039	6,594	5,410	7,354	.....
Beer, wine, liquors.....do....	2,611	3,408	2,623	2,318	3,320	.....
Household equipment and supplies.....do....	3,349	4,441	1,651	1,146	2,634	.....
Household furnishings.....do....	2,830	4,636	1,087	1,412	3,070	.....
Industrial materials.....do....	5,792	6,119	4,118	4,319	5,921	.....
Soaps, cleansers, etc.....do....	976	1,339	664	484	781	.....
Smoking materials.....do....	1,275	2,092	1,425	1,551	1,851	.....
Linage, total.....thous. of lines..	5,265	5,552	3,444	4,483	5,466	5,376
FINANCE						
Agricultural loans and discounts outstanding of agen- cies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	2,980	2,966	3,327	3,345	3,354	3,354
Farm mortgage loans: Federal land banks.....do....	1,689	1,709	1,877	1,887	1,896	1,904
Loans to cooperatives.....do....	397	441	409	420	430	451
Other loans and discounts.....do....	893	816	1,041	1,038	1,027	999
Federal Government finance:						
Receipts, total.....do....	6,897	3,660	3,734	6,475	8,109	3,796
Receipts, net.....do....	6,218	3,184	3,057	5,128	7,225	3,131
Customs.....do....	60	75	70	65	65	76
Individual income taxes.....do....	3,687	1,526	1,316	3,806	3,986	1,537
Corporation income and profits taxes.....do....	1,709	451	541	355	2,304	429
Employment taxes.....do....	451	207	366	1,003	540	363
Other internal revenue and receipts.....do....	990	1,400	1,441	1,245	1,214	1,391
Expenditures.....do....	4,918	5,995	6,347	5,930	5,667	6,501
Interest on public debt.....do....	570	582	659	628	630	641
All other expenditures.....do....	4,348	5,413	5,688	5,302	5,037	5,860
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	53,368	55,165	62,058	63,565	60,708	.....
Express and freight ton-miles flown.....do....	22,747	25,111	21,969	23,651	23,008	.....
Mail ton-miles flown.....do....	7,018	7,892	7,552	7,751	7,220	.....
Passengers originated, revenue.....do....	3,301	3,421	3,525	3,742	3,446	.....
Passenger-miles flown, revenue.....millions..	1,902	1,879	2,253	2,349	2,100	.....
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	45,692	49,343	45,643	51,726	50,725	.....
Acetic anhydride.....do....	74,808	70,277	67,140	76,886	81,027	.....
Acetylsalicylic acid (aspirin).....do....	1,003	1,356	943	1,240	1,569	.....
Creosote oil.....thous. of gal..	10,112	11,699	9,171	10,895	9,812	.....
DDT.....thous. of lb..	11,912	10,949	11,058	9,306	9,193	.....
Ethyl acetate (85%).....do....	6,969	10,171	8,038	7,416	6,938	.....
Ethylene glycol.....do....	89,261	95,944	106,183	109,117	105,236	.....
Formaldehyde (37% HCHO).....do....	114,430	119,056	93,383	103,324	105,068	.....
Methanol:						
Natural (100%).....thous. of gal..	198	189	186	165	101	.....
Synthetic (100%).....do....	17,468	20,004	16,692	18,000	16,489	.....
Phthalic anhydride.....thous. of lb..	22,690	27,002	27,400	24,240	29,653	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,945	3,837	2,872	3,580	4,186	.....
Molding and extrusion materials.....do....	8,579	9,390	6,621	7,200	9,098	.....
Nitrocellulose sheets, rods, and tubes.....do....	324	396	233	318	281	.....
Other cellulose plastics.....do....	279	564	341	511	495	.....
Phenolic and other tar acid resins.....do....	37,598	43,493	32,607	37,043	37,406	.....
Polystyrene.....do....	44,314	48,789	38,889	46,520	48,496	.....
Urea and melamine resins.....do....	21,759	25,691	18,057	23,597	23,486	.....
Vinyl resins.....do....	60,237	67,176	63,272	72,263	72,238	.....
Alkyd resins.....do....	27,652	35,383	27,858	29,228	29,993	.....
Rosin modifications.....do....	9,377	10,908	9,149	10,048	10,442	.....
Polyester resins.....do....	5,369	6,473	7,209	7,336	6,664	.....
Polyethylene resins.....do....	51,089	49,110	55,357	58,349	60,184	.....
Miscellaneous.....do....	13,298	13,363	14,428	15,313	15,874	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	586	738	546	818	691	.....
Cattle hide and side kip.....thous. of hides and kips..	1,979	2,288	1,887	2,262	2,029	.....
Goat and kid.....thous. of skins..	1,750	2,241	1,774	1,785	1,704	.....
Sheep and lamb.....do....	2,203	2,264	1,722	2,189	1,975	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	September	October	July	August	September	October
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	6,934	7,316	6,692	6,782	6,628	6,519
Oil burners:						
Shipments.....number..	97,746	94,910	51,299	65,606	72,554	.....
Stocks, end of month.....do....	51,778	48,903	64,102	61,761	50,305	.....
Stoves, domestic heating, shipments, total.....do....	368,599	407,592	228,241	297,206	314,653	.....
Coal and wood.....do....	58,212	63,483	30,686	38,676	43,344	.....
Gas.....do....	216,444	248,517	141,644	187,472	206,328	.....
Kerosene, gasoline, and fuel oil.....do....	93,943	95,592	55,911	71,058	64,981	.....
Warm-air furnaces, shipments, total.....do....	165,585	142,878	85,681	114,756	140,797	.....
Gas.....do....	94,845	81,462	57,773	71,874	88,628	.....
Oil.....do....	51,638	45,118	24,450	37,896	45,498	.....
Solid fuel.....do....	8,026	6,741	3,458	4,986	6,671	.....
Water heaters, gas, shipments.....do....	217,277	225,632	188,082	205,503	210,669	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,410	2,131	1,487	894	727	1,448
Fuel-fired (except for hot rolling steel).....do....	1,007	5,447	2,404	2,673	1,229	1,400
Machine tools (metal-cutting):						
New orders (net), total.....mil. of dol..	78.45	66.10	55.50	44.50	r28.80	p27.85
Domestic.....do....	68.80	57.55	50.50	40.40	r25.00	p23.70
Shipments, total.....do....	71.10	89.75	58.70	63.20	r64.75	p60.90
Domestic.....do....	65.40	79.85	51.50	58.00	r58.60	p53.50
Estimated backlog.....months..	7.7	7.2	4.2	4.0	r3.7	p3.4
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	514.0	582.1	549.2	560.3	486.6	548.7
Shipments from mills.....do....	528.7	578.4	578.8	524.0	512.9	544.4
Stocks, at mills, end of month.....do....	118.5	122.2	169.9	206.2	179.9	184.1
Newsprint, United States:						
Consumption by publishers.....do....	434.9	476.9	373.5	386.4	434.3	465.4
Production.....do....	140.6	154.0	144.4	156.5	133.8	146.8
Shipments from mills.....do....	141.1	153.4	143.1	153.7	132.7	145.3
Stocks, end of month:						
At mills.....do....	8.0	8.7	13.2	15.9	17.0	18.5
At publishers.....do....	513.0	516.5	653.4	704.9	673.4	665.2
In transit to publishers.....do....	111.8	114.8	101.5	100.6	107.7	87.3
TEXTILE PRODUCTS						
Cotton: <u>1</u> /						
Consumption.....bales..	825,303	r726,669	637,345	666,549	659,651	819,816
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	20,307	r20,351	19,754	19,704	19,769	19,753
Consuming 100 percent cotton.....do....	18,780	18,839	18,067	18,079	18,147	18,130
Spindle hours operated, all fibers, total.....mil. of hr..	11,446	r9,909	9,361	9,123	9,171	11,401
Average per working day.....do....	458	r496	374	456	459	456
Consuming 100 percent cotton.....do....	10,678	9,162	8,481	8,368	8,441	10,475
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	53.1	61.8	55.7	54.2	r53.9	59.4
Staple (incl. tow).....do....	28.2	33.6	32.7	38.0	r38.9	40.0
Stocks, producers', end of month, total.....do....	115.8	109.2	124.5	122.6	r121.1	122.2
Filament yarn.....do....	63.7	61.1	69.9	69.6	r68.8	69.7
Staple (incl. tow).....do....	52.1	48.1	54.6	53.0	r52.3	52.5

r/ Revised. p/ Preliminary. 1/ Data for September 1956 and July and October 1957 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS