

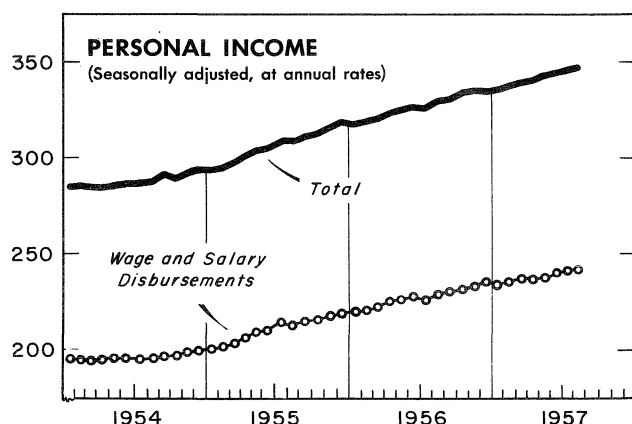
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

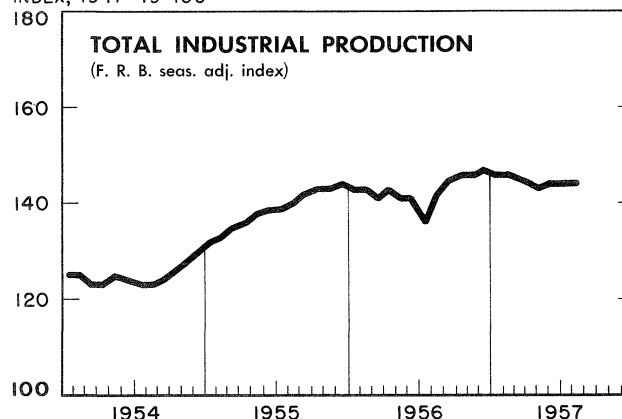
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SELECTED BUSINESS INDICATORS

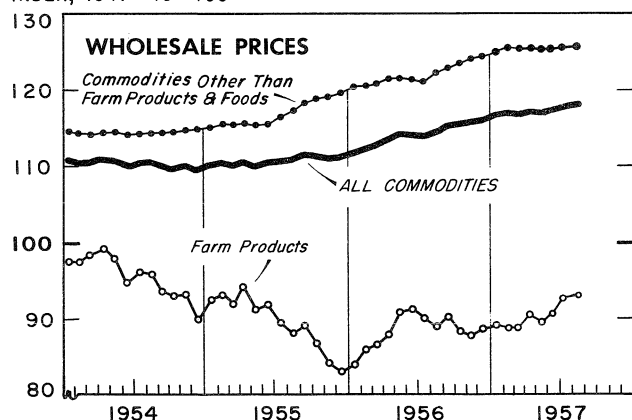
BILLION DOLLARS



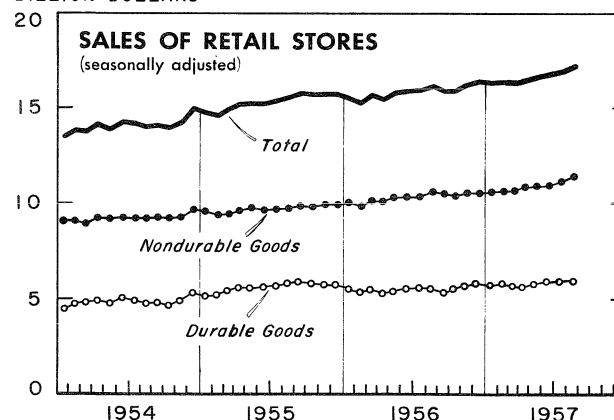
INDEX, 1947-49=100



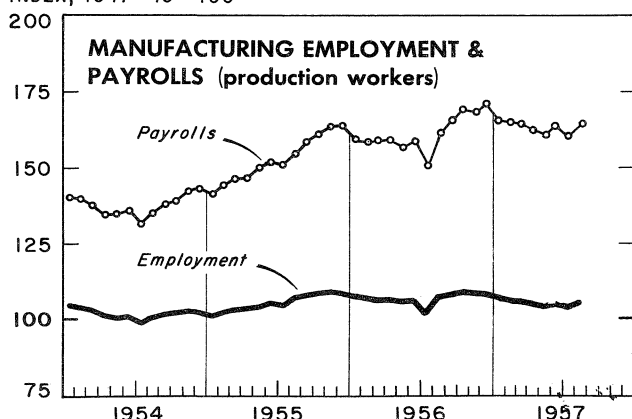
INDEX, 1947-49 = 100



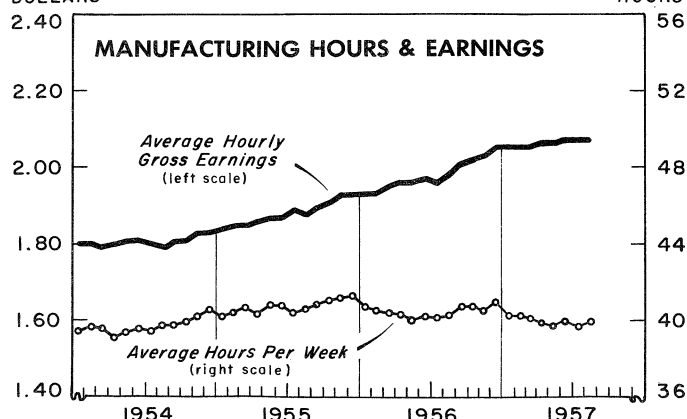
BILLION DOLLARS



INDEX, 1947-49 = 100



DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Sept. 8	Sept. 15	Aug. 24	Aug. 31	Sept. 7	Sept. 14
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*115.5			118.3	118.1
Farm products.....do.....		*90.1			93.0	92.5
Foods, processed.....do.....		*104.0			107.3	106.7
All other.....do.....		*123.1			125.9	125.8
22 commodities 2/.....do.....	90.5	91.2	88.8	88.4	88.3	87.9
Department store sales.....do.....	112	130	121	134	113	
Insured unemployment, total.....thous..	1,160	1,099	1,217	1,164		
State programs.....do.....	1,058	1,006	1,120	1,069		
Finance:						
Currency in circulation 3/.....mil. of dol..	30,786	30,910	31,055	30,998	31,145	31,256
Federal Reserve bank credit outstanding, total 3/.....do....	25,454	25,934	25,211	25,133	25,228	25,408
Member bank reserve balances 3/.....do.....	18,800	19,088	18,806	18,831	18,760	18,876
Excess reserves, estimated 3/.....do.....	443	694	523	461	455	633
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	54,920	55,777	54,482	54,973	54,434	
Time deposits, except U. S. Government.....do.....	21,946	22,046	23,610	23,633	23,659	
Loans and investments (adjusted), total.....do.....	85,684	85,868	86,973	86,470	86,300	
U. S. Government obligations.....do.....	26,501	26,545	25,303	24,914	24,788	
Commercial, industrial, and agr. loans (gross).....do.....	29,355	29,554	32,217	32,012	32,065	
Real-estate loans (gross).....do.....	8,747	8,775	8,682	8,696	8,687	
Failures, industrial and commercial.....number..	196	203	260	262	208	
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.71	3.74	4.38	4.41	4.42	4.42
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	48.02	47.05	45.49	44.64	45.05	44.26
Industrials, 425 stocks.....do.....	51.46	50.41	49.10	48.20	48.69	47.83
Production:						
Bituminous coal 3/.....thous. of short tons..	1,739	1,767	1,658	1,677	1,696	
Electric power, by utilities.....mil. of kw.-hr..	10,955	11,339	12,023	12,147	11,678	
Passenger cars and trucks (Ward's).....number..	62,482	83,874	143,621	139,378	108,120	105,791
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,037	7,049	6,789	6,766	6,807	
Steel 5/.....thous. of short tons..	2,429	2,477	2,101	2,103	2,073	2,097
Percent of capacity 5/.....do.....	#98.7	#100.6	82.1	82.2	81.0	81.9
Freight carloadings, total.....thous. of cars..	680	821	759	745	648	
Miscellaneous.....do.....	330	392	367	357	309	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning September 16, 1957: Production, 2,076 thous. short tons; operating rate, 81.1 percent. * Monthly index for September 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted at annual rates:						
Total personal income.....bil. of dol..	325.6	329.3	342.9	344.8	r346.2	347.3
Wage and salary disbursements, total.....do....	225.7	228.8	238.3	240.1	240.9	241.5
Commodity-producing industries.....do.....	96.3	98.6	102.4	103.3	r103.0	102.7
Distributive industries.....do.....	60.2	60.5	63.4	63.8	r64.5	65.0
Service industries.....do.....	31.2	31.5	33.0	33.2	33.4	33.6
Government.....do.....	38.0	38.2	39.5	39.8	40.0	40.2
Other labor income.....do.....	7.5	7.6	7.8	7.9	7.9	8.0
Proprietors' and rental income.....do.....	49.9	50.1	50.8	50.9	r51.6	52.0
Personal interest income and dividends.....do....	29.7	29.9	31.2	31.2	r31.4	31.5
Transfer payments.....do.....	18.5	18.7	21.6	21.5	r21.3	21.2
Less personal contributions for social insurance.....do....	5.7	5.8	6.8	6.8	r6.9	6.9
Total nonagricultural income.....do.....	310.7	314.1	327.5	329.3	r330.5	331.3
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	128	142	143	145	135	p144
Manufactures.....do.....	129	143	144	146	r136	p146
Durable manufactures.....do.....	139	155	159	r162	r151	p159
Primary metals.....do.....	62	118	r134	136	119	p125
Metal fabricating (including ordnance).....do....	160	167	174	r176	167	p174
Fabricated metal products.....do.....	124	135	136	139	r134	p140
Machinery.....do.....	158	168	166	168	r158	p168
Transportation equipment.....do.....	185	186	213	r216	r205	p209
Instruments and related products.....do.....	162	167	171	r171	r169	p171
Furniture and fixtures.....do.....	115	123	115	118	r115	p122
Lumber and products.....do.....	116	135	118	131	111	p123
Stone, clay, and glass products.....do.....	156	164	r158	159	r150	p160
Miscellaneous manufactures.....do.....	135	145	137	139	r131	p140
Non durable manufactures.....do.....	119	131	129	130	r122	p132
Printing and publishing.....do.....	129	133	142	140	r133	p136
Petroleum and coal products.....do.....	132	142	139	r139	r136	p141
Minerals.....do.....	119	131	131	r131	r123	p128
Coal.....do.....	62	87	r82	88	66	p87
Crude oil and natural gas.....do.....	149	150	r153	r146	r144	p143

r/ Revised. p/ Preliminary.

ITEM	1956		1957			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	136	143	143	144	144	p144
Manufactures.....do....	138	144	145	146	146	p146
Durable manufactures.....do....	148	158	159	162	162	p162
Primary metals.....do....	69	125	132	132	134	p133
Metal fabricating (including ordnance).....do....	169	172	175	177	r177	p178
Fabricated metal products.....do....	130	134	136	139	r141	p138
Machinery.....do....	173	175	168	171	r173	p175
Transportation equipment.....do....	189	191	213	r215	r210	p212
Instruments and related products.....do....	167	171	171	r171	r174	p174
Furniture and fixtures.....do....	123	122	121	r121	r123	p121
Lumber and products.....do....	127	130	115	125	121	p118
Stone, clay, and glass products.....do....	161	160	159	r157	r154	p157
Miscellaneous manufactures.....do....	145	145	139	142	r141	p140
Nondurable manufactures.....do....	128	130	130	130	130	p131
Printing and publishing.....do....	136	138	142	141	r140	p141
Petroleum and coal products.....do....	132	139	142	r138	r136	p138
Minerals.....do....	123	130	130	r128	127	p128
Coal.....do....	75	85	r82	r87	83	p85
Crude oil and natural gas.....do....	152	154	r153	r147	147	p147
Consumer durables output (FRB):						
Unadjusted index, total.....do....	116	120	124	131	116	p132
Major consumer durables.....do....	121	122	131	140	121	p140
Autos.....do....	127	109	144	156	134	p148
Major household goods.....do....	117	136	122	129	111	
Other consumer durables.....do....	106	115	106	108	r106	p113
Adjusted index, total.....do....	127	127	124	129	129	p133
Major consumer durables.....do....	135	132	131	137	137	p143
Autos.....do....	122	124	139	144	134	p148
Major household goods.....do....	148	141	126	133	142	
Other consumer durables.....do....	111	114	108	108	r111	p111
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index).1935-39=100..	213.6	212.5	215.3	216.6	217.5	
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (ENR) <u>1</u> /.....mil. of dol..	1,835	1,828	1,857	1,561	1,589	1,805
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	101.1	103.9	r103.0	97.0	96.0	95.0
Privately owned, total.....do....	99.0	103.2	r96.9	92.0	90.2	92.6
In metropolitan areas.....do....	68.1	70.5	66.7	64.2	61.6	64.2
Publicly owned.....do....	2.1	.7	r6.1	5.0	5.8	2.4
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,070.0	1,136.0	r994.0	970.0	980.0	1,010.0
Construction cost indexes:						
Associated General Contractors (all types).....1913=100..	467	467	479	485	488	488
Engineering News-Record:						
Building <u>2</u> /.....1947-49=100..	145.3	147.9	149.1	149.8	152.9	152.6
Construction <u>2</u> /.....do....	153.7	155.6	159.2	159.9	163.1	162.9
DOMESTIC TRADE						
All retail stores: <u>3</u> /						
Estimated sales (unadjusted), total.....mil. of dol..	15,382	16,187	17,205	17,114	r16,865	17,691
Durable-goods stores:						
Automotive group.....do....	3,066	3,110	3,550	3,609	r3,418	3,391
Furniture and appliance group.....do....	846	900	873	916	r873	894
Nondurable-goods stores:						
Apparel group.....do....	768	863	998	994	r846	925
Drug and proprietary stores.....do....	464	475	520	511	r513	516
Eating and drinking places.....do....	1,306	1,333	1,253	1,289	r1,384	1,391
Food group.....do....	3,628	3,840	4,043	3,977	r4,029	4,428
Gasoline service stations.....do....	1,239	1,253	1,293	1,321	r1,383	1,376
General-merchandise group.....do....	1,414	1,663	1,723	1,680	r1,540	1,823
Estimated sales (seasonally adjusted), total.....do....	15,871	16,101	16,644	16,783	r17,033	17,249
Durable-goods stores.....do....	5,514	5,512	5,776	5,806	r5,850	5,862
Nondurable-goods stores.....do....	10,357	10,589	10,867	10,977	r11,184	11,387
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	r102	113	124	121	p104	p118
Adjusted index.....do....	r129	128	125	127	p132	p133
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census): <u>4</u> /						
Civilian labor force, total.....thousands..	69,489	68,947	67,893	69,842	70,228	68,994
Employed.....do....	66,655	66,752	65,178	66,504	67,221	66,385
Agricultural employment.....do....	7,700	7,265	6,659	7,534	7,772	6,823
Nonagricultural employment.....do....	58,955	59,487	58,519	58,970	59,449	59,562
Unemployed.....do....	2,833	2,195	2,715	3,337	3,007	2,609

r/ Revised. p/ Preliminary. 1/ Data for August 1956 and May and August 1957 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month. 3/ Data for August 1957 are advance estimates. 4/ Estimates beginning January 1957 reflect certain changes made in the definitions for employment and unemployment, etc. Figures for August 1957, comparable with data through August 1956, in order as above (thous.): 68,999; 66,619; 6,827; 59,792; 2,380.

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ITEM	1956		1957			
	July	August	May	June	July	August
EMPLOYMENT AND WAGES - Continued						
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor) <u>1</u> /thousands..	51,258	52,258	r52,482	r52,881	r52,600	p52,838
Manufacturing.....do....	16,301	17,035	16,762	r16,852	r16,698	p16,949
Mining.....do....	765	839	835	r858	r856	p854
Contract construction.....do....	3,256	3,361	3,082	r3,232	r3,280	p3,299
Transportation and public utilities.....do....	4,161	4,190	4,156	r4,181	r4,202	p4,223
Wholesale and retail trade.....do....	11,164	11,198	11,411	r11,505	r11,510	p11,505
Finance, insurance, and real estate.....do....	2,349	2,361	2,329	2,359	2,392	p2,393
Service and miscellaneous.....do....	6,296	6,293	6,520	r6,551	r6,524	p6,506
Government <u>1</u> /.....do....	6,966	6,981	r7,387	r7,343	r7,138	p7,109
Production workers in manufacturing industries:						
Total.....do....	12,536	13,256	12,894	r12,955	r12,783	p13,031
Durable-goods industries.....do....	7,113	7,572	7,600	r7,603	r7,427	p7,481
Ordnance and accessories.....do....	82	80	77	r76	r73	p72
Lumber and wood products (except furniture).....do....	703	718	638	r659	r645	p644
Furniture and fixtures.....do....	306	318	308	r311	r308	p315
Stone, clay, and glass products.....do....	466	475	456	r459	r443	p460
Primary metal industries.....do....	747	1,091	1,093	r1,093	r1,074	p1,070
Fabricated metal products.....do....	823	864	883	r887	r870	p887
Machinery (except electrical).....do....	1,247	1,250	1,255	1,239	r1,206	p1,192
Electrical machinery.....do....	849	873	847	855	r850	p871
Transportation equipment.....do....	1,280	1,266	1,435	r1,415	r1,369	p1,363
Instruments and related products.....do....	226	231	226	r224	r221	p224
Nondurable-goods industries.....do....	5,423	5,684	5,294	r5,352	r5,356	p5,550
Food and kindred products.....do....	1,140	1,246	1,004	1,056	r1,114	p1,190
Tobacco manufactures.....do....	76	98	73	73	r71	p94
Textile-mill products.....do....	928	956	911	r913	r895	p914
Apparel and other finished textile products.....do....	1,025	1,089	1,039	r1,045	r1,025	p1,080
Paper and allied products.....do....	462	470	465	r469	r459	p466
Printing, publishing, and allied products.....do....	544	550	555	r556	r553	p552
Chemicals and allied products.....do....	539	545	544	r535	r531	p533
Products of petroleum and coal.....do....	170	179	174	r175	r177	p177
Rubber products.....do....	203	206	204	r197	r200	p204
Leather and leather products.....do....	337	345	325	333	r332	p342
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	101.4	107.2	104.2	r104.7	r103.3	p105.4
Adjusted.....do....	102.8	106.2	105.7	r105.3	r104.8	p104.5
Payrolls, unadjusted.....do....	150.5	161.5	161.0	r163.8	r160.4	p164.4
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	40.1	40.3	39.7	40.0	r39.7	p39.9
Durable-goods industries.....do....	40.7	40.8	40.3	r40.5	r40.0	p40.2
Nondurable-goods industries.....do....	39.4	39.6	38.9	39.2	r39.4	p39.4
Average weekly earnings, all manufacturing.....dollars..	78.60	79.79	81.78	82.80	r82.18	p82.59
Durable-goods industries.....do....	84.25	85.68	87.85	r88.70	r88.00	p88.44
Nondurable-goods industries.....do....	71.71	71.68	73.13	74.09	r74.86	p74.47
Average hourly earnings, all manufacturing.....do....	1.96	1.98	2.06	2.07	r2.07	p2.07
Durable-goods industries.....do....	2.07	2.10	2.18	2.19	2.20	p2.20
Nondurable-goods industries.....do....	1.82	1.81	1.88	1.89	1.90	p1.89
METALS AND MANUFACTURES						
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	682	554	618	536	611	
Rider-type.....do....	512	374	429	433	420	
Industrial trucks and tractors (gasoline-powered), shipments.....number..	2,725	2,137	1,737	1,869	1,651	

r/ Revised. p/ Preliminary. 1/ Revisions for March and April 1957, respectively (thous.): Total, 51,919; 52,270; Government, 7,360; 7,376.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS