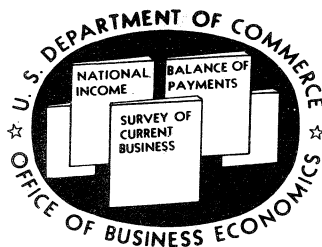


September 6, 1957



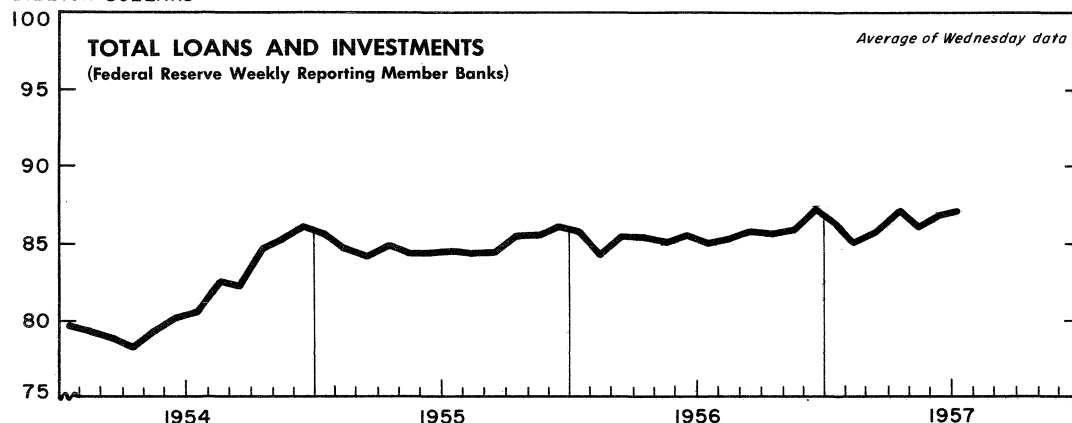
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

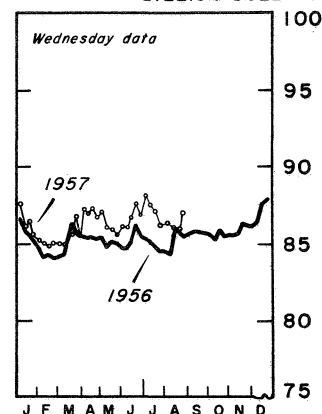
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SELECTED BUSINESS INDICATORS

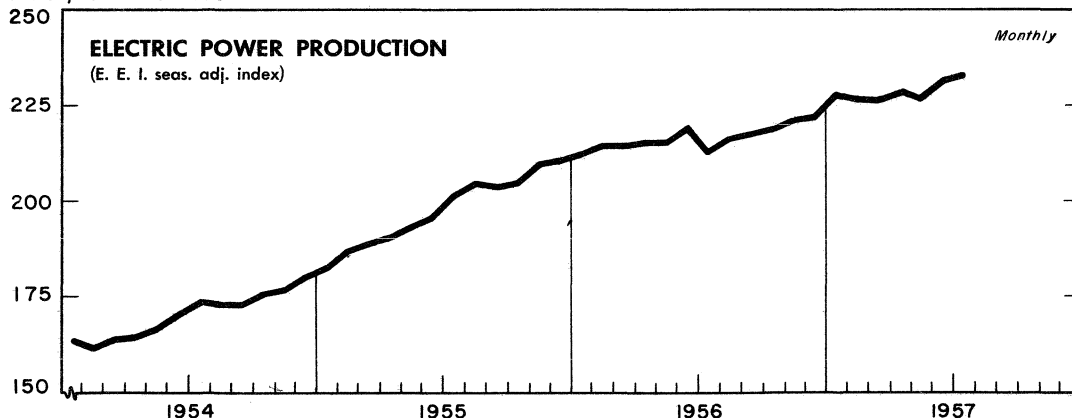
BILLION DOLLARS



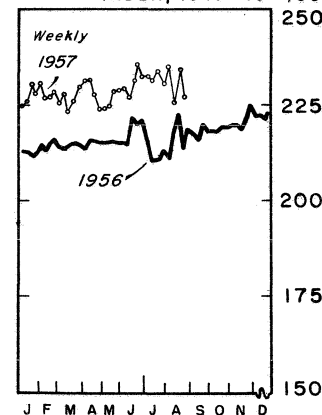
BILLION DOLLARS



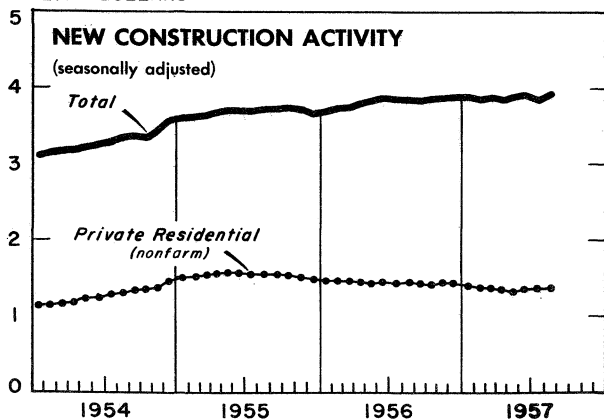
INDEX, 1947-49 = 100



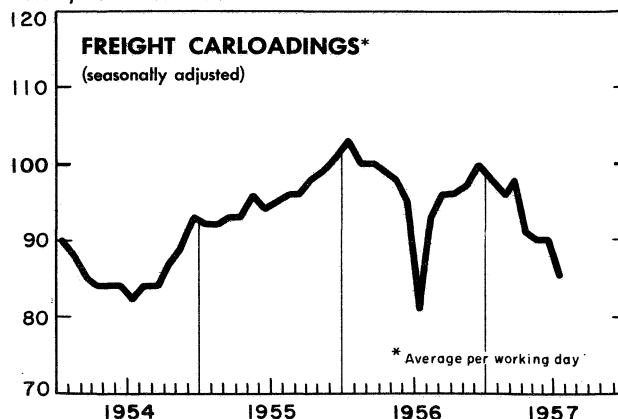
INDEX, 1947-49 = 100



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Aug. 25	Sept. 1	Aug. 10	Aug. 17	Aug. 24	Aug. 31
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*114.7	118.1	118.1	118.0	118.0
Farm products.....do.....		*89.1	93.1	93.0	92.1	92.6
Foods, processed.....do.....		*102.6	106.8	106.8	106.8	106.7
All other.....do.....		*122.5	125.6	125.6	125.7	125.6
22 commodities <u>2</u> /.....do.....	90.9	90.4	90.2	89.7	88.8	88.4
Department store sales.....do.....	120	128	110	115	121	.....
Insured unemployment, total.....thous..	1,137	1,081	1,272	1,240	.....	.....
State programs.....do.....	1,030	980	1,173	1,140	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,654	30,618	30,983	31,069	31,055	30,998
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,642	25,404	25,124	25,102	25,211	25,133
Member bank reserve balances <u>3</u> /.....do.....	19,117	18,883	18,868	18,786	18,806	18,831
Excess reserves, estimated <u>3</u> /.....do.....	653	508	480	531	523	412
Federal Reserve reporting member banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. of dol..	55,007	55,381	55,096	54,683	54,482	.....
Time deposits, except U. S. Government.....do....	21,939	21,974	23,633	23,614	23,610	.....
Loans and investments (adjusted), total.....do....	85,857	85,541	85,955	85,868	86,973	.....
U. S. Government obligations.....do.....	26,859	26,576	24,821	24,646	25,303	.....
Commercial, industrial, and agr. loans (gross).....do....	29,182	29,168	31,742	31,965	32,217	.....
Real-estate loans (gross).....do.....	8,737	8,738	8,665	8,685	8,682	.....
Failures, industrial and commercial.....number..	215	237	265	222	260	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.65	3.68	4.34	4.36	4.38	4.41
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	47.42	47.36	47.03	45.73	45.49	44.64
Industrials, 425 stocks.....do.....	50.68	50.67	50.82	49.38	49.10	48.20
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,638	1,644	1,603	1,600	1,647	.....
Electric power, by utilities.....mil. of kw.-hr..	11,340	11,565	12,070	12,409	12,023	.....
Passenger cars and trucks (Ward's).....number..	88,320	76,871	137,143	137,599	143,621	138,367
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	7,127	7,128	6,797	6,837	6,789	.....
Steel <u>5</u> /.....thous. of short tons..	2,359	2,389	2,043	2,062	2,101	2,103
Percent of capacity <u>5</u> /.....do.....	#95.8	#97.0	79.8	80.6	82.1	82.2
Freight carloadings, total.....thous. of cars..	770	784	740	751	759	.....
Miscellaneous.....do.....	371	386	349	356	367	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. ⁵/ Week beginning September 2, 1957: Production, 2,116 thous. short tons; operating rate, 82.7 percent. * Monthly index for August 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	July	August	May	June	July	August
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	243	236	243	244	247	248
Crops.....do.....	255	233	244	241	239	233
Commercial vegetables, fresh market.....do....	263	204	315	283	288	248
Cotton.....do.....	274	263	266	270	273	278
Feed grains and hay.....do.....	194	197	179	173	170	169
Food grains.....do.....	216	218	225	218	218	217
Fruit.....do.....	221	203	228	246	219	200
Oil-bearing crops.....do.....	250	249	263	260	261	252
Potatoes <u>1</u> /.....do.....	387	212	156	152	167	172
Tobacco.....do.....	453	451	457	457	460	469
Livestock and products.....do.....	231	238	241	245	254	260
Dairy products.....do.....	251	257	248	247	252	260
Meat animals.....do.....	246	257	278	287	297	301
Poultry and eggs.....do.....	174	171	144	145	155	167
Wool.....do.....	233	234	310	317	312	305
Prices paid:						
All commodities and services.....do.....	266	267	273	273	273	273
Family living items.....do.....	282	281	286	287	287	287
Production items.....do.....	248	250	259	257	257	257
All commod., services, int., taxes, and wage rates, do....	287	r287	296	296	295	295
Parity ratio.....do.....	85	82	82	82	84	84
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,420	4,474	4,033	4,347	r4,395	4,591
Private, total.....do.....	3,107	3,122	2,808	3,004	r3,039	3,101
Residential (nonfarm).....do.....	1,674	1,672	1,410	1,526	1,556	1,553
New dwelling units.....do.....	1,260	1,260	1,000	1,085	1,125	1,135
Additions and alterations.....do.....	371	371	373	401	391	374
Nonresidential building, total <u>2</u> /.....do....	788	786	747	786	774	805
Industrial.....do.....	271	277	270	270	262	266
Commercial.....do.....	332	316	287	309	307	319
Farm construction.....do.....	165	169	140	156	166	171
Public utility.....do.....	468	483	493	517	r526	553

r/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

ITEM	1956		1957			
	July	August	May	June	July	August
CONSTRUCTION AND REAL ESTATE - Continued						
New construction (unadjusted) - Continued						
Public, total.....mil. of dol..	1,313	1,352	1,225	1,343	1,356	1,490
Nonresidential building.....do....	378	390	389	405	394	418
Military facilities.....do....	136	143	100	110	117	125
Highway.....do....	518	530	455	535	545	620
Other types.....do....	281	289	281	293	300	327
New construction (seasonally adjusted), total.....do....						
Private, total.....do....	3,873	3,861	3,911	3,930	r3,857	3,958
Residential (nonfarm).....do....	2,788	2,780	2,750	2,768	r2,732	2,768
Nonresidential building, total 1/.....do....	1,464	1,466	1,335	1,354	1,357	1,361
Farm construction.....do....	755	746	783	779	747	767
Public utility.....do....	130	130	127	130	131	132
Public, total.....do....	429	427	488	488	r483	491
Nonresidential building.....do....	1,085	1,081	1,161	1,162	1,125	1,190
Highway.....do....	343	349	378	379	361	377
Construction contracts awarded, 48 States (F. W. Dodge Corp.):	375	360	410	418	395	422
Total valuation.....mil. of dol..	3,013	2,953	3,400	3,243	2,901	.....
Building, total.....do....	2,218	.....	2,417	2,341	2,248	.....
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	133	133	136	137	138	.....
E. H. Boeckh and Associates:						
Average, 20 cities:						
Apartment, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	279.6	280.2	286.3	288.3	290.5	.....
Brick and steel.....do....	275.3	275.9	280.7	282.7	284.7	.....
Brick and wood.....do....	276.7	277.2	280.3	281.7	283.1	.....
Commercial and factory buildings:						
Brick and concrete.....do....	287.8	288.2	295.9	297.8	300.1	.....
Brick and steel.....do....	286.7	287.3	294.4	296.4	300.2	.....
Brick and wood.....do....	275.2	275.9	280.2	281.6	283.3	.....
Frame.....do....	276.0	276.2	277.4	278.7	280.0	.....
Steel.....do....	272.8	273.2	280.4	282.6	287.9	.....
Residences:						
Brick.....do....	277.2	277.8	280.8	282.2	283.5	.....
Frame.....do....	270.6	271.0	272.6	273.9	275.1	.....
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	39,454	39,478	41,015	41,707	42,245	42,365
Installment credit, total.....do....	30,084	30,297	31,532	31,901	32,344	32,699
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,390	3,316	3,558	3,709	3,638	3,797
Repaid, total.....do....	3,069	3,103	3,299	3,340	3,195	3,442
Adjusted: Extended, total.....do....	3,049	3,293	3,505	3,485	3,412	3,539
Repaid, total.....do....	3,006	3,158	3,301	3,274	3,251	3,350
Life insurance written (new paid-for insurance):						
Value, estimated total.....do....	4,402	4,307	5,907	6,224	5,545	5,281
Group and wholesale.....do....	918	935	1,510	1,680	1,365	1,090
Industrial.....do....	558	521	569	574	521	492
Ordinary.....do....	2,926	2,851	3,828	3,970	3,659	3,699
Security markets, sales:						
Bonds:						
Total on all registered exchanges:						
Market value.....thous. of dol..	81,717	82,802	105,432	91,949	98,622	94,431
Face value.....do....	84,454	83,150	104,640	96,698	103,748	101,398
On New York Stock Exchange:						
Market value.....do....	80,522	81,261	104,304	90,490	97,613	93,186
Face value.....do....	83,100	81,480	103,350	94,864	102,590	99,907
Stocks:						
Total on all registered exchanges:						
Market value.....mil. of dol..	2,519	2,883	2,681	3,296	2,987	3,091
Shares sold.....thousands..	87,930	101,691	108,533	112,428	107,489	98,574
On New York Stock Exchange:						
Market value.....mil. of dol..	2,140	2,434	2,267	2,818	2,543	2,620
Shares sold.....thousands..	60,213	68,752	73,000	72,669	72,584	65,617
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	52,823	54,891	57,716	r59,863	59,655	.....
Express and freight ton-miles flown.....do....	19,083	18,069	20,390	r23,609	22,396	.....
Mail, ton-miles flown.....do....	7,179	6,810	r8,125	r8,356	7,628	.....
Passengers originated, revenue.....do....	3,536	3,097	r3,370	3,433	3,707	.....
Passenger-miles flown, revenue.....millions..	2,085	1,878	2,008	2,016	2,333	.....
FOODSTUFFS						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	148,155	128,155	132,870	158,305	149,040	128,705
Cheese (factory), total.....do....	158,420	134,090	131,460	161,775	160,485	137,945
Coffee, visible supply, United States.....thous. of bags..	872	981	1,034	989	954	954

r/ Revised. 1/ Except farm and public utility.

ITEM	1956		1957			
	June	July	April	May	June	July
METALS AND MANUFACTURES						
Iron ore (Lake Superior district -- U.S. and Canadian ores):						
Consumption by furnaces.....thous. of long tons..	7,194	a/6,858	7,158	7,375	6,931	7,157
Stocks, end of month, total.....do....	30,835	.....	17,167	22,712	29,570	37,148
At furnaces.....do....	27,468	.....	15,170	20,266	26,823	33,975
On Lake Erie docks.....do....	3,367	.....	1,996	2,446	2,747	3,173
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	1,041	1,109	899	880	853	.....
Shipments, total.....do....	1,152	763	1,120	1,112	1,058	.....
For sale.....do....	687	488	611	625	599	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	86,247	92,078	83,116	79,787	76,331	.....
Shipments, total.....do....	75,635	54,340	80,271	76,504	72,556	.....
For sale.....do....	45,022	31,300	51,320	46,277	44,639	.....
Castings, steel:						
Shipments, total.....do....	164,661	117,984	162,498	164,575	153,647	.....
For sale, total.....do....	129,147	96,350	124,549	125,431	119,353	.....
Railway specialties.....do....	31,296	19,833	29,708	32,840	31,338	.....
Steel forgings (for sale):						
Orders, unfilled, total.....thous. of short tons..	539.6	546.9	496.9	479.2	445.1	.....
Shipments, total.....do....	143.4	98.5	139.0	135.3	128.5	.....
Drop and upset.....do....	103.4	76.2	103.4	100.8	92.9	.....
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thousands..	2,502	2,536	2,326	2,285	2,351	.....
Shipments.....do....	2,659	2,379	2,160	2,207	2,124	.....
Stocks, end of month.....do....	65	57	78	77	71	.....
Oil burners:						
Shipments.....number..	66,498	57,752	46,782	46,081	54,445	.....
Stocks, end of month.....do....	75,128	74,320	65,070	73,106	73,228	.....
Stoves and ranges, domestic cooking, excluding electrical:						
Shipments, total.....number..	179,899	155,725	164,877	152,657	146,449	.....
Coal and wood.....do....	4,154	4,065	4,716	4,669	4,757	.....
Gas (including bungalow and combination).....do....	169,539	146,845	153,207	140,339	136,036	.....
Stoves, domestic heating, shipments, total.....do....	206,637	280,617	103,585	143,356	161,039	.....
Coal and wood.....do....	24,269	32,832	14,232	17,406	22,674	.....
Gas.....do....	132,474	183,315	55,323	78,250	106,441	.....
Warm-air furnaces, shipments, total.....do....	104,167	111,614	74,084	73,906	84,651	.....
Gas.....do....	70,204	71,962	50,125	50,208	56,579	.....
Oil.....do....	30,434	34,770	21,793	21,946	25,527	.....
Solid fuel.....do....	3,529	4,882	2,166	1,752	2,545	.....
Water heaters, gas, shipments.....do....	236,758	226,532	232,705	228,198	205,838	.....
Vacuum cleaners, standard type, sales billed.....thousands..	248.3	259.8	281.6	231.2	207.3	218.3
Washers, domestic, sales billed 1/.....do....	340.2	380.2	230.7	254.2	282.3	335.1
Radio sets, production 2/.....do....	1,073.8	566.7	1,115.8	1,023.8	1,088.3	1,612.6
Television sets (incl. combination), production 2/.....do....	553.0	336.9	361.2	342.4	543.8	1,360.7
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	43,568	38,287	45,368	46,511	41,282	39,683
Stocks, end of month.....do....	101,748	103,301	102,796	98,717	90,694	98,812
Synthetic rubber:						
Production.....do....	85,296	88,031	82,340	95,014	84,413	80,951
Consumption.....do....	67,626	58,046	76,355	80,242	70,456	69,977
Stocks, end of month.....do....	171,196	188,813	173,611	173,441	173,170	164,544

1/ Revised. a/ Data for July and August. 1/ Figures beginning April 1957 exclude sales of combination washer-dryer units (included in earlier data); sales of such types totaled 101,000 units in the first seven months of 1957. 2/ Figures for June 1956 and June 1957 cover 5 weeks; other months, 4 weeks.

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