

# BUSINESS



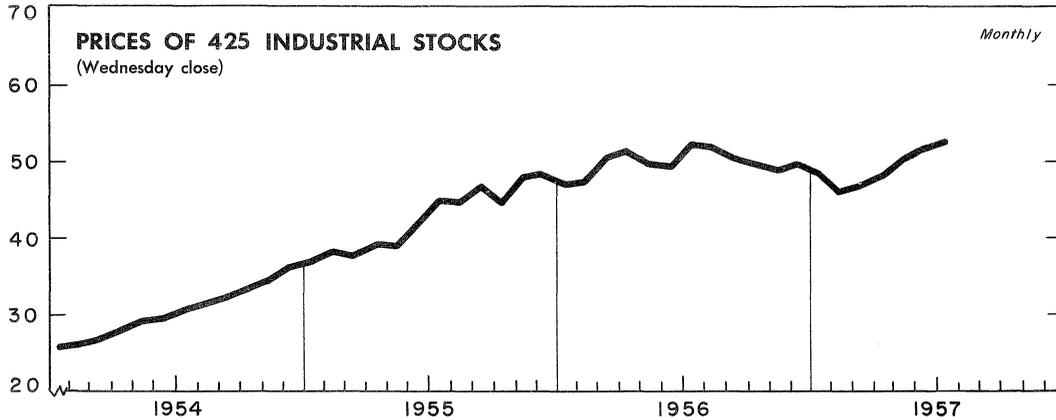
# STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

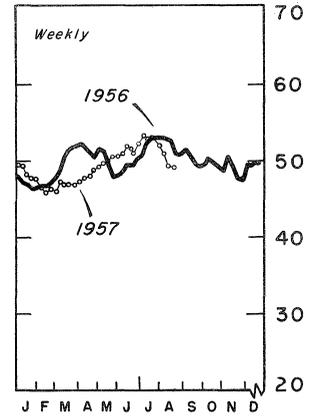
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### SELECTED BUSINESS INDICATORS

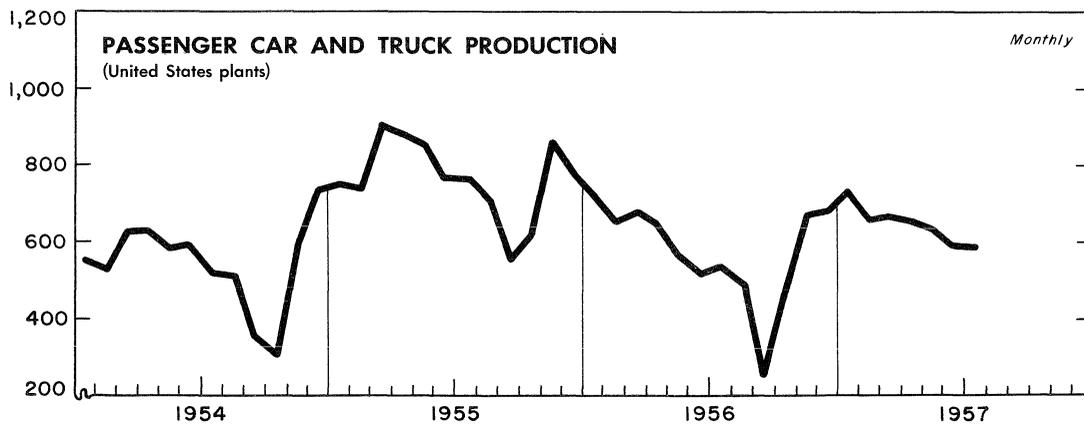
INDEX, 1941-43 = 10



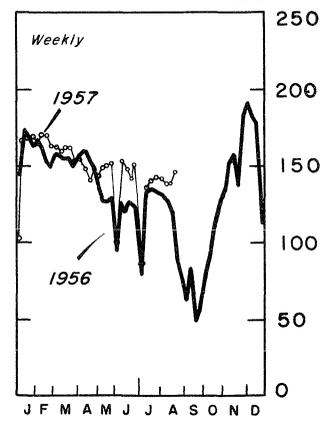
INDEX, 1941-43 = 10



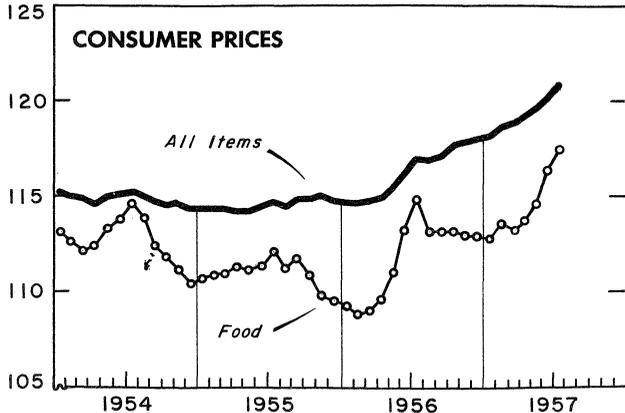
THOUSANDS



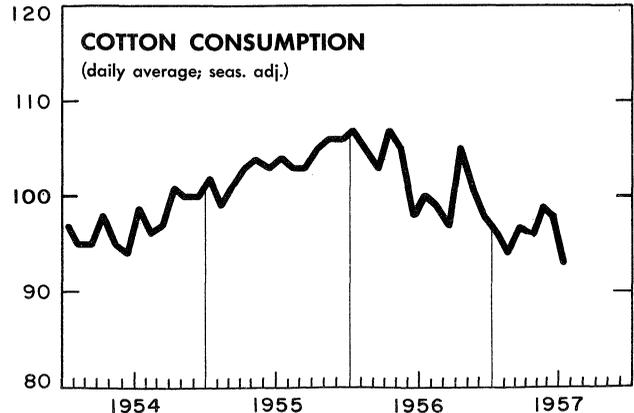
THOUSANDS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1956		1957			
	Aug. 18	Aug. 25	Aug. 3	Aug. 10	Aug. 17	Aug. 24
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..		*114.7		118.1	118.1	118.0
Farm products.....do....		*89.1		93.1	93.0	92.1
Foods, processed.....do....		*102.6		106.8	106.8	106.8
All other.....do....		*122.5		125.6	125.6	125.7
22 commodities <u>2</u> /.....do....	90.9	90.9	90.2	90.2	89.7	88.8
Department store sales.....do....	111	120	104	110	115	
Insured unemployment, total.....thous..	1,155	1,137	1,287	1,278		
State programs.....do....	1,042	1,032	1,185	1,173		
<b>Finance:</b>						
Currency in circulation <u>3</u> /.....mil. of dol..	30,681	30,654	30,909	30,983	31,069	31,055
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,254	25,642	24,932	25,124	25,102	25,211
Member bank reserve balances <u>3</u> /.....do....	18,593	19,117	18,885	18,868	18,786	18,806
Excess reserves, estimated <u>3</u> /.....do....	579	653	389	480	531	523
Federal Reserve reporting member banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. of dol..	54,697	55,007	55,550	55,096	54,683	
Time deposits, except U. S. Government.....do....	21,897	21,939	23,583	23,633	23,614	
Loans and investments (adjusted), total.....do....	86,051	85,857	86,365	85,955	85,834	
U. S. Government obligations.....do....	27,199	26,859	25,241	24,821	24,635	
Commercial, industrial, and agr. loans (gross).....do....	29,029	29,182	31,738	31,742	31,958	
Real-estate loans (gross).....do....	8,716	8,737	8,675	8,665	8,685	
Failures, industrial and commercial.....number..	289	215	281	265	222	260
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.62	3.65	4.31	4.34	4.36	4.38
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	48.99	47.42	47.91	47.03	45.73	45.49
Industrials, 425 stocks.....do....	52.46	50.68	51.88	50.82	49.38	49.10
<b>Production:</b>						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,626	1,638	1,625	1,603	1,600	
Electric power, by utilities.....mil. of kw.-hr..	11,794	11,340	12,474	12,070	12,409	
Passenger cars and trucks (Ward's).....number..	120,027	88,621	140,156	137,143	137,599	144,975
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	7,122	7,127	6,843	6,797	6,837	
Steel <u>5</u> /.....thous. of short tons..	2,154	2,359	2,033	2,043	2,062	2,101
Percent of capacity <u>5</u> /.....do....	#87.5	#95.8	79.4	79.8	80.6	82.1
Freight carloadings, total.....thous. of cars..	770	770	741	740	751	
Miscellaneous.....do....	367	371	342	349	356	

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Daily average. <sup>4</sup>/ Wednesday data. <sup>5</sup>/ Week beginning August 26, 1957: Production, 2,132 thous. short tons; operating rate, 83.3 percent. \* Monthly index for August 1956. # Not comparable with 1957 rates, which are based on higher capacity.

## MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	June	July	April	May	June	July
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Business incorporations:</b>						
New incorporations (48 States).....number..	11,952	11,513	r12,312	r12,220	r11,269	11,686
<b>COMMODITY PRICES</b>						
Consumer price index, all items.....1947-49=100..	116.2	117.0	119.3	119.6	120.2	<u>1</u> /120.8
Apparel.....do....	104.8	105.3	106.5	106.5	106.6	106.5
Food.....do....	113.2	114.8	113.8	114.6	116.2	117.4
Dairy products.....do....	107.7	108.7	110.5	110.0	110.0	110.5
Fruits and vegetables.....do....	131.4	135.2	118.7	122.5	126.8	126.9
Meats, poultry, and fish.....do....	98.0	99.3	102.0	103.7	106.9	109.5
Housing.....do....	121.4	121.8	125.2	125.3	125.5	125.5
Gas and electricity.....do....	111.7	111.7	112.4	112.3	112.3	112.3
Housefurnishings.....do....	102.8	102.8	105.1	104.2	104.6	104.1
Rent.....do....	132.5	133.2	134.5	134.7	135.0	135.2
Medical care.....do....	132.0	132.7	136.9	137.3	137.9	138.4
Personal care.....do....	119.9	120.1	123.3	123.4	124.2	124.7
Reading and recreation.....do....	107.6	107.7	111.8	111.4	111.8	112.4
Transportation.....do....	126.8	127.7	135.5	135.3	135.3	135.8
Private.....do....	116.7	117.6	125.5	125.4	125.4	125.6
Public.....do....	172.6	172.7	176.8	176.8	176.8	180.2
Other goods and services.....do....	121.8	122.2	124.2	124.3	124.6	126.6
<b>Purchasing power of the dollar as measured by--</b>						
Wholesale prices.....do....	87.6	87.7	85.3	85.4	85.2	<u>2</u> /84.7
Consumer prices.....do....	86.1	85.5	83.8	83.6	83.2	<u>2</u> /82.8
Retail food prices.....do....	88.3	87.1	87.9	87.3	86.1	<u>2</u> /85.2
<b>FINANCE</b>						
<b>Federal Government finance:</b>						
Receipts, total.....mil. of dol..	12,598	3,927	6,142	7,759	p12,779	3,734
Receipts, net.....do....	11,601	3,485	4,256	5,282	p11,648	3,057
Customs.....do....	57	63	65	64	p58	70
Income and employment taxes.....do....	11,255	2,601	4,799	6,403	p11,364	2,223
Miscellaneous internal revenue.....do....	967	970	1,008	1,146	p964	1,082
All other receipts.....do....	319	292	270	147	p392	358

ITEM	1956		1957			
	June	July	April	May	June	July
<b>FINANCE - Continued</b>						
<b>Federal Government finance - Continued</b>						
Expenditures.....mil. of dol..	6,937	5,542	5,987	5,944	p6,190	6,347
Interest on public debt.....do....	602	627	604	604	p646	659
All other expenditures.....do....	6,334	4,915	5,383	5,340	p5,544	5,688
<b>Securities issued:</b>						
<b>State and municipal issues (Bond Buyer):</b>						
Long-term.....thous. of dol..	736,386	378,535	763,411	538,533	r387,502	465,303
Short-term.....do....	175,825	194,625	204,961	337,264	r152,644	270,777
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
<b>Organic chemicals, production:</b>						
Acetic acid (synthetic and natural).....thous. of lb..	46,410	44,480	32,738	38,895	46,982	.....
Acetic anhydride.....do....	74,232	73,797	64,305	61,546	67,377	.....
Acetylsalicylic acid (aspirin).....do....	1,731	1,271	1,570	1,473	1,223	.....
Creosote oil.....thous. of gal..	11,363	11,536	10,414	11,052	9,603	.....
DDT.....thous. of lb..	12,100	11,927	11,766	12,880	11,023	.....
Ethyl acetate (85%).....do....	5,398	6,736	7,420	6,061	8,151	.....
Ethylene glycol.....do....	85,686	72,263	97,156	98,873	98,789	.....
Formaldehyde (37% HCHO).....do....	112,656	86,139	105,163	104,614	102,705	.....
<b>Methanol:</b>						
Natural (100%).....thous. of gal..	194	200	193	201	187	.....
Synthetic (100%).....do....	19,386	19,054	16,647	16,329	14,108	.....
Phthalic anhydride.....thous. of lb..	22,919	24,965	30,226	31,444	30,519	.....
<b>Synthetic plastics and resin materials, production:</b>						
<b>Cellulose acetate and mixed ester plastics:</b>						
Sheets, rods, and tubes.....thous. of lb..	4,055	2,355	3,823	3,658	4,094	.....
Molding and extrusion materials.....do....	7,254	5,872	7,168	7,672	7,794	.....
Nitrocellulose sheets, rods, and tubes.....do....	487	344	357	412	270	.....
Other cellulose plastics.....do....	407	370	528	466	468	.....
Phenolic and other tar acid resins.....do....	40,607	31,207	35,442	39,251	36,315	.....
Polystyrene.....do....	44,023	41,277	48,871	48,598	43,342	.....
Urea and melamine resins.....do....	25,083	15,901	24,217	23,971	21,936	.....
Vinyl resins.....do....	54,796	49,751	67,640	71,363	67,280	.....
Alkyd resins.....do....	29,643	25,730	32,382	34,715	32,120	.....
Rosin modifications.....do....	10,544	8,729	10,508	11,749	11,000	.....
Polyester resins.....do....	6,212	5,641	8,961	8,525	8,178	.....
Polyethylene resins.....do....	45,634	45,998	51,793	56,170	56,074	.....
Miscellaneous.....do....	13,170	11,740	15,711	15,118	14,814	.....
<b>ELECTRIC POWER</b>						
<b>Sales to ultimate customers, total (Edison Electric Institute).....mil. of kw.-hr..</b>						
Commercial and industrial:	*r43,179	**r42,840	45,671	45,353	.....	.....
Small light and power.....do....	*6,776	**6,785	7,324	7,440	.....	.....
Large light and power.....do....	*r22,731	**r23,171	23,679	23,996	.....	.....
Railways and railroads.....do....	*380	**359	361	235	.....	.....
Residential or domestic.....do....	*11,038	**10,361	11,970	11,310	.....	.....
Rural (district rural rates).....do....	*955	**876	922	903	.....	.....
Street and highway lighting.....do....	*362	**341	393	370	.....	.....
Other public authorities.....do....	*888	**899	969	949	.....	.....
Interdepartmental.....do....	*49	**48	53	51	.....	.....
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol..	*r702,697	**r695,515	751,690	746,672	.....	.....
<b>FOODSTUFFS AND TOBACCO</b>						
Corn grindings, wet process.....thous. of bu..	11,099	11,391	11,133	12,023	11,473	11,661
<b>Rice, California:</b>						
Receipts, domestic, rough.....thous. of lb..	35,037	68,841	123,311	98,507	87,304	62,147
Shipments from mills, milled rice.....do....	38,186	31,314	81,696	76,095	52,665	39,704
Stocks, rough and cleaned (cleaned basis), end of month.....do....	65,541	72,683	51,580	39,423	44,158	42,424
<b>Meats:</b>						
Production, total.....mil. of lb..	1,865.5	1,853.0	1,866.0	1,963.0	1,721.3	1,850.9
Beef and veal.....do....	1,001.8	1,020.8	906.1	999.1	904.7	1,019.8
Lamb and mutton.....do....	46.2	50.6	50.6	52.6	46.7	53.4
Pork, including lard.....do....	817.5	781.6	909.2	911.3	770.0	777.7
Lard.....do....	159.1	149.6	182.1	186.3	154.2	146.0
<b>Tobacco, manufactured products:</b>						
Production, total.....thous. of lb..	15,457	12,467	14,927	15,773	15,104	.....
Chewing, plug, and twist.....do....	6,787	5,567	6,058	6,522	6,133	.....
Smoking.....do....	5,415	4,770	5,763	6,088	5,683	.....
Snuff.....do....	3,254	2,131	3,107	3,163	3,288	.....
<b>Consumption (withdrawals):</b>						
<b>Cigarettes, small:</b>						
Tax-free.....millions..	2,941	2,497	2,721	2,482	3,297	.....
Tax-paid.....do....	34,303	31,032	32,059	38,151	34,189	.....
Cigars, tax-paid.....thousands..	477,276	428,309	470,129	565,237	449,722	.....
Manufactured tobacco and snuff, tax-paid.....thous. of lb..	14,969	12,321	14,493	15,444	14,506	.....
<b>LEATHER AND PRODUCTS</b>						
<b>Leather production:</b>						
Calf and whole kip.....thous. of skins..	644	496	744	800	732	.....
Cattle hide and side kip.....thous. of hides and kips..	2,093	1,733	2,114	2,162	2,124	.....
Goat and kid.....thous. of skins..	2,068	1,836	1,959	2,005	1,814	.....
Sheep and lamb.....do....	2,222	1,836	2,369	2,453	2,148	.....

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	June	July	April	May	June	July
<b>METALS AND MANUFACTURES</b>						
Pig iron, production.....thous. of short tons..	6,435	1,107	6,871	6,945	6,660	6,692
Aluminum shipments:						
Castings.....mil. of lb..	57.7	52.4	68.3	65.1	58.5	.....
Machine tools (metal-cutting):						
New orders (net), total.....mil. of dol..	61.85	61.90	51.30	41.40	r43.10	p55.85
Domestic.....do....	55.65	55.25	45.70	37.95	r40.05	p50.80
Shipments, total.....do....	76.25	65.15	87.80	78.50	r82.95	p58.50
Domestic.....do....	69.55	60.70	77.65	70.90	r72.85	p51.30
Estimated backlog.....months..	7.8	7.8	5.0	4.6	4.2	p4.2
<b>PAPER AND PRINTING</b>						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	536.4	532.5	554.8	573.0	532.0	549.2
Shipments from mills.....do....	544.5	543.1	538.4	574.3	548.5	578.8
Stocks, at mills, end of month.....do....	132.9	122.2	217.3	216.0	199.6	169.9
Newsprint, United States:						
Consumption by publishers.....do....	422.4	388.8	442.3	466.0	433.9	373.5
Production.....do....	141.9	138.5	162.4	171.2	159.1	144.4
Shipments from mills.....do....	144.4	137.3	162.6	172.5	156.8	143.1
Stocks, end of month:						
At mills.....do....	6.4	7.7	11.0	9.6	11.9	13.2
At publishers.....do....	376.1	449.8	592.6	589.7	585.6	653.4
In transit to publishers.....do....	112.2	102.5	100.9	96.5	101.8	101.5
<b>STONE, CLAY, AND GLASS PRODUCTS</b>						
Glass containers:						
Production.....thous. of gross..	12,567	12,158	11,695	12,505	12,747	12,565
Shipments.....do....	11,988	11,192	11,021	12,611	12,081	12,194
Stocks, end of month.....do....	16,130	16,810	17,793	17,439	17,860	17,955
<b>TEXTILE PRODUCTS</b>						
Cotton: 1/						
Consumption.....bales..	809,814	547,480	807,979	672,756	649,700	637,345
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	20,454	20,557	19,929	19,781	19,740	19,754
Consuming 100 percent cotton.....do....	18,918	19,019	18,365	18,246	18,174	18,067
Spindle hours operated, all fibers, total.....mil. of hr..	11,457	7,716	11,281	9,223	9,088	9,361
Average per working day.....do....	458	386	451	461	454	374
Consuming 100 percent cotton.....do....	10,662	7,131	10,461	8,533	8,396	8,481
<b>TRANSPORTATION EQUIPMENT</b>						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	5,607	5,370	8,961	8,902	8,568	7,872
Equipment manufacturers, total.....do....	3,318	3,143	5,198	5,202	4,820	4,811
Domestic.....do....	3,261	3,117	5,198	5,124	4,629	4,664
Railroad shops, domestic.....do....	2,289	2,227	3,763	3,700	3,748	3,061
Passenger cars, equipment manufacturers:						
Orders unfilled, end of month, total.....do....	758	729	825	789	738	721
Domestic.....do....	737	715	732	727	722	717
Shipments, total.....do....	40	29	11	41	65	27
Domestic.....do....	36	22	7	6	17	15

r/ Revised. p/ Preliminary. 1/ Data for June 1956 and April and July 1957 cover 5 weeks; other months, 4 weeks.  
 (2,557) USCOMM-DC

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PENALTY FOR PRIVATE USE TO AVOID  
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WEEKLY SUPPLEMENT  
**SURVEY OF CURRENT BUSINESS**