

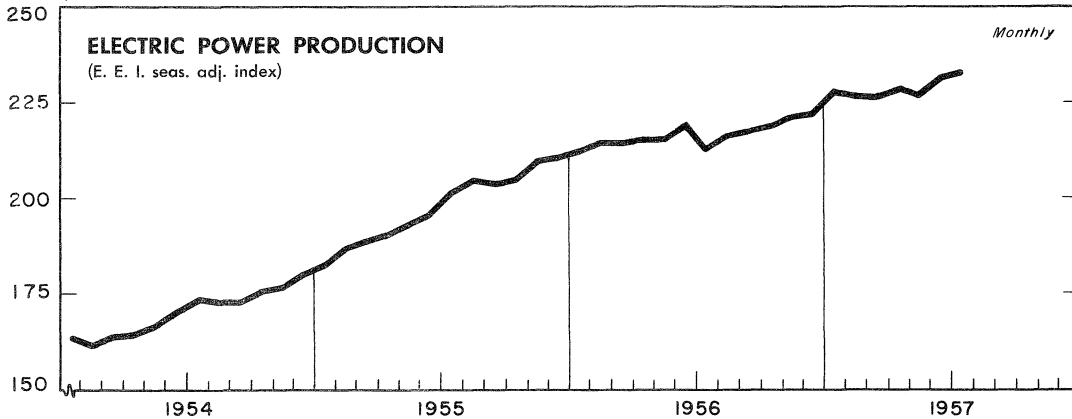
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

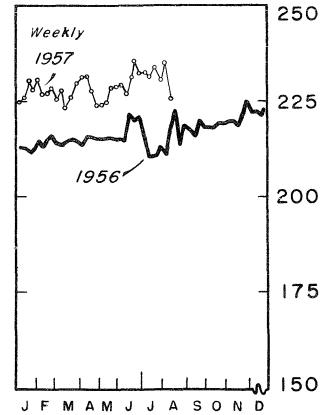
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SELECTED BUSINESS INDICATORS

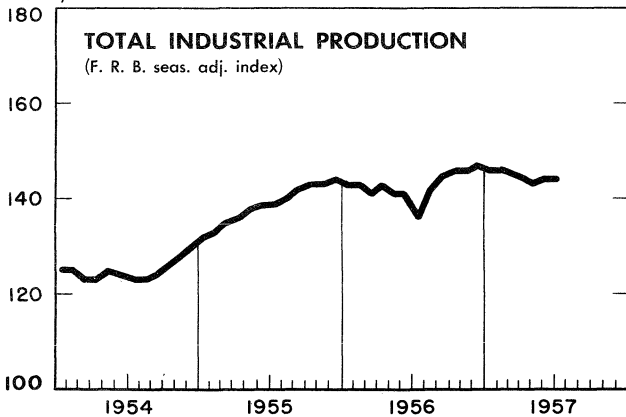
INDEX, 1947-49 = 100



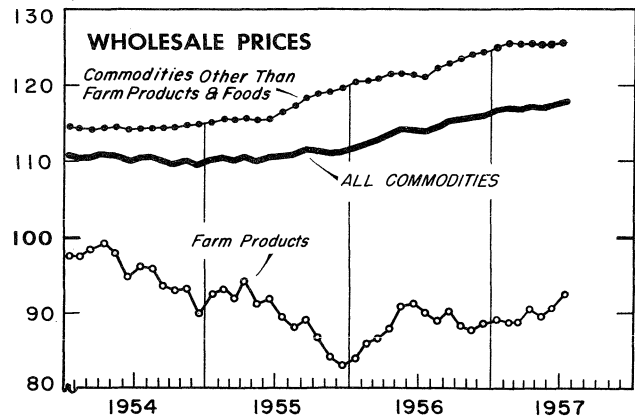
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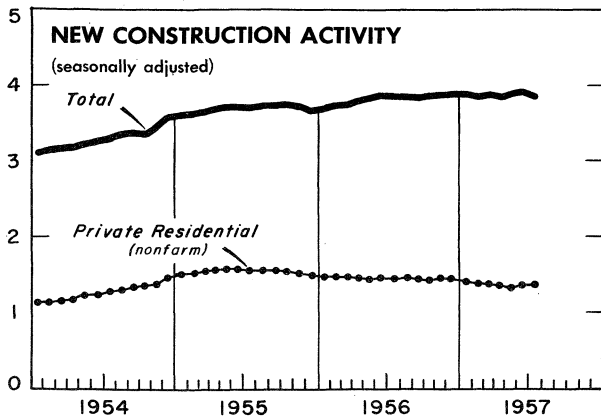
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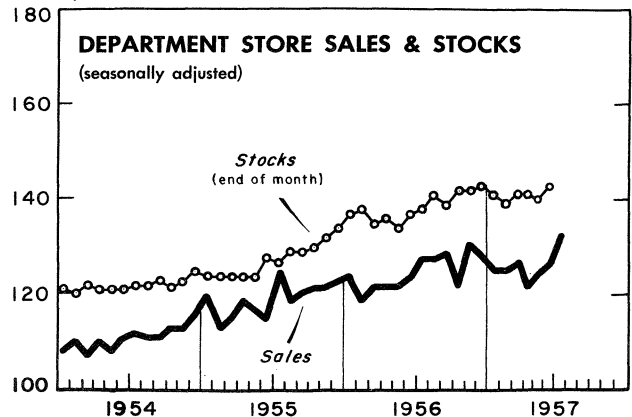
INDEX, 1947-49 = 100



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Aug. 11	Aug. 18	July 27	Aug. 3	Aug. 10	Aug. 17
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*114.7			118.1	118.0
Farm products.....do.....		*89.1			95.1	92.7
Foods, processed.....do.....		*102.6			106.8	106.4
All other.....do.....		*122.5			125.6	125.6
22 commodities 2/.....do.....	90.6	90.9	90.0	90.2	90.2	89.7
Department store sales.....do.....	107	111	101	104	110	
Insured unemployment, total.....thous..	1,205	1,155	1,315	1,289		
State programs.....do.....	1,078	1,042	1,219	1,185		
Finance:						
Currency in circulation 3/.....mil. of dol..	30,633	30,681	30,999	30,909	30,983	31,069
Federal Reserve bank credit outstanding, total 3/.....do....	25,182	25,254	25,456	24,932	25,124	25,102
Member bank reserve balances 3/.....do....	18,588	18,593	19,189	18,885	18,868	18,786
Excess reserves, estimated 3/.....do....	570	579	567	389	480	536
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,428	54,697	55,570	55,550	55,096	
Time deposits, except U. S. Government.....do....	21,913	21,897	23,599	23,583	23,633	
Loans and investments (adjusted), total.....do....	84,402	86,051	86,244	86,365	85,955	
U. S. Government obligations.....do....	25,824	27,199	25,223	25,241	24,821	
Commercial, industrial, and agr. loans (gross).....do....	28,727	29,029	31,783	31,738	31,742	
Real-estate loans (gross).....do....	8,678	8,716	8,666	8,675	8,665	
Failures, industrial and commercial.....number..	229	289	228	281	265	222
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.59	3.62	4.28	4.31	4.34	4.36
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	49.36	48.99	48.61	47.91	47.03	45.73
Industrials, 425 stocks.....do....	52.84	52.46	52.65	51.88	50.82	49.38
Production:						
Bituminous coal 3/.....thous. of short tons..	1,564	1,626	1,668	1,625	1,615	
Electric power, by utilities.....mil. of kw.-hr..	11,530	11,794	12,243	12,474	12,070	
Passenger cars and trucks (Ward's).....number..	127,648	120,027	141,655	140,156	137,143	137,727
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,086	7,122	6,922	6,843	6,797	
Steel 5/.....thous. of short tons..	1,415	2,154	2,033	2,033	2,043	2,062
Percent of capacity 5/.....do....	#57.5	#87.5	79.4	79.4	79.8	80.6
Freight car loadings, total.....thous. of cars..	715	770	736	741	740	
Miscellaneous.....do....	343	367	333	342	349	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning August 19, 1957: Production, 2,123 thous. short tons; operating rate, 82.9 percent. * Monthly index for August 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	141	128	144	143	r 145	p 135
Manufactures.....do.....	142	129	146	144	r 146	p 137
Durable manufactures.....do.....	156	139	163	159	r 161	p 152
Primary metals.....do.....	140	62	140	136	r 136	p 119
Metal fabricating (including ordnance).....do....	166	160	179	174	r 175	p 167
Fabricated metal products.....do....	132	124	140	136	r 139	p 135
Machinery.....do.....	167	158	169	166	r 168	p 159
Transportation equipment.....do....	188	185	222	213	r 213	p 203
Instruments and related products.....do....	163	162	174	171	r 170	p 168
Nondurable manufactures.....do....	118	115	117	115	r 118	p 114
Lumber and products.....do....	129	116	117	118	r 131	p 111
Stone, clay, and glass products.....do....	163	156	155	r 159	r 159	p 154
Miscellaneous manufactures.....do....	141	135	r 137	137	r 139	p 132
Minerals.....do.....	131	119	130	r 131	r 133	p 124
Coal.....do.....	84	62	84	83	88	p 66
Crude oil and natural gas.....do....	148	149	154	r 152	r 149	p 145
Adjusted, combined index.....do....	141	136	143	143	r 144	p 144
Manufactures.....do.....	142	138	145	145	r 146	p 146
Durable manufactures.....do....	157	148	160	159	r 162	p 162
Primary metals.....do.....	136	69	134	r 132	r 132	p 134
Metal fabricating (including ordnance).....do....	168	169	176	175	r 177	p 178
Fabricated metal products.....do....	132	130	140	136	r 139	p 142
Machinery.....do.....	170	173	166	168	r 171	p 174
Transportation equipment.....do....	188	189	217	r 213	r 213	p 208
Instruments and related products.....do....	163	167	172	171	r 170	p 173
Nondurable manufactures.....do....	122	123	121	121	122	p 122
Lumber and products.....do....	123	127	113	115	r 125	p 121
Stone, clay, and glass products.....do....	161	161	155	r 159	r 158	p 159
Miscellaneous manufactures.....do....	144	145	r 140	139	r 142	p 142

ITEM	1956		1957			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
Industrial production, adjusted index (FRB) - Continued						
Manufactures - Continued						
Nondurable manufactures.....1947-49=100..	128	128	129	130	130	p130
Printing and publishing.....do....	135	136	i41	i42	r i41	p i42
Petroleum and coal products.....do....	140	132	142	r 142	r 140	p 137
Minerals.....do....	129	123	130	r 130	r 129	p 127
Coal.....do....	85	75	88	84	r86	p83
Crude oil and natural gas.....do....	149	152	150	r 152	r 149	p 147
Consumer durables output (FRB):						
Unadjusted index, total.....do....	124	116	130	124	r 131	p 116
Major consumer durables.....do....	130	121	140	131	140	p 121
Autos.....do....	127	127	155	144	156	p 134
Major household goods.....do....	134	117	128	122	r 129
Other consumer durables.....do....	109	106	107	106	108	p 105
Adjusted index, total.....do....	123	127	124	124	r 129	p 129
Major consumer durables.....do....	128	135	131	r 131	137	p 137
Autos.....do....	120	122	141	139	144	p 134
Major household goods.....do....	138	148	124	126	r 133
Other consumer durables.....do....	110	111	r 109	108	108	p 110
Industrial and commercial failures:						
Failures, total.....number..	1,105	1,018	1,175	1,200	1,084	1,059
Commercial service.....do....	93	87	118	82	93	81
Construction.....do....	163	141	172	181	164	153
Manufacturing and mining.....do....	183	165	190	205	179	181
Retail trade.....do....	551	540	580	600	553	570
Wholesale trade.....do....	115	85	115	132	95	74
Liabilities (current), total.....thous. of dol..	43,013	48,689	57,103	52,552	51,454	44,299
Commercial service.....do....	3,588	7,442	3,878	4,728	3,551	5,024
Construction.....do....	8,598	7,488	9,090	10,820	10,066	7,629
Manufacturing and mining.....do....	10,684	9,005	16,286	14,888	12,966	14,039
Retail trade.....do....	12,812	11,945	15,994	15,686	17,715	12,715
Wholesale trade.....do....	7,331	12,809	11,855	6,430	7,156	4,892
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	114.2	114.0	117.2	117.1	117.4	118.1
Economic sector:						
Crude materials for further processing.....do....	95.7	95.0	97.1	96.5	r98.8	99.7
Intermediate materials, supplies, and components.....do....	121.7	121.3	125.0	124.7	124.5	125.1
Finished goods.....do....	114.0	114.0	117.4	117.4	117.6	118.4
Farm products.....do....	91.2	90.0	90.6	89.5	90.9	92.7
Fruits and vegetables, fresh and dried.....do....	120.2	111.8	103.0	109.0	105.4	106.7
Grains.....do....	86.9	88.4	87.3	85.4	83.9	82.7
Livestock and live poultry.....do....	74.8	72.9	79.3	78.7	83.5	86.5
Foods, processed.....do....	102.3	102.2	104.3	104.9	106.1	107.2
Cereal and bakery products.....do....	115.3	114.8	116.8	116.5	117.0	117.7
Dairy products and ice cream.....do....	108.0	107.9	111.4	110.7	108.1	108.1
Fruits and vegetables, canned and frozen.....do....	109.7	109.3	104.9	103.5	r 101.9	102.3
Meats, poultry, and fish.....do....	83.1	83.7	88.2	91.5	96.6	99.2
Commodities other than farm products and foods.....do....	121.5	121.4	125.4	125.2	125.2	125.6
Chemicals and allied products.....do....	107.1	107.3	109.1	109.1	109.3	109.4
Fuel, power, and lighting materials.....do....	110.5	110.7	119.5	118.5	r 117.2	116.2
Furniture, other household durables.....do....	118.1	118.3	121.5	121.6	r 121.7	122.1
Hides, skins, and leather products.....do....	100.2	100.1	98.8	99.0	r99.9	100.6
Lumber and wood products.....do....	127.3	126.6	120.2	119.7	119.7	119.3
Machinery and motive products.....do....	136.8	136.9	145.0	145.1	145.2	145.5
Metals and metal products.....do....	145.8	144.9	150.1	150.0	r 150.6	152.4
Nonmetallic minerals, structural.....do....	128.9	130.6	134.6	135.0	135.1	135.2
Pulp, paper, and allied products.....do....	127.4	127.7	128.6	128.9	r 128.9	129.1
Rubber and products.....do....	142.8	143.3	144.5	144.7	145.1	144.9
Textile products and apparel.....do....	94.9	94.9	95.3	95.4	95.5	95.4
Tobacco manufactures and bottled beverages.....do....	121.6	121.7	124.5	124.5	r 124.7	127.7
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,288	4,420	3,641	4,033	r4,347	4,403
Private, total.....do....	3,030	3,107	2,579	2,808	r3,004	3,047
Residential (nonfarm).....do....	1,654	1,674	1,300	1,410	r1,526	1,556
New dwelling units.....do....	1,235	1,260	940	1,000	r1,085	1,125
Additions and alterations.....do....	379	371	326	373	r401	391
Nonresidential building, total <u>1</u>do....	761	788	713	747	786	774
Industrial.....do....	264	271	271	270	270	262
Commercial.....do....	324	332	263	287	309	307
Farm construction.....do....	156	165	119	140	156	166
Public utility.....do....	448	468	432	493	517	534
Public, total.....do....	1,258	1,313	1,062	1,225	r1,343	1,356
Nonresidential building.....do....	358	378	374	389	r405	394
Military facilities.....do....	135	136	95	100	r 110	117
Highway.....do....	501	518	335	455	r535	545
Other types.....do....	264	281	258	281	r293	300
New construction (seasonally adjusted), total.....do....	3,879	3,873	3,888	3,911	r3,930	3,865
Private, total.....do....	2,792	2,726	2,726	2,758	r2,768	2,740
Residential (nonfarm).....do....	1,475	1,464	1,360	1,335	r1,354	1,357
Nonresidential building, total <u>1</u>do....	754	755	771	783	779	747
Farm construction.....do....	130	130	125	127	130	131
Public utility.....do....	423	429	455	488	488	491

r/ Revised. p/ Preliminary. 1/ Except farm and public utility.

ITEM	1956		1957			
	June	July	April	May	June	July
CONSTRUCTION AND REAL ESTATE - Continued						
New construction (seasonally adjusted) - Continued						
Public, total.....mil. of dol..	1,087	1,085	1,162	1,161	1,162	1,125
Nonresidential building.....do....	334	343	380	378	379	361
Highway.....do....	392	375	414	410	418	395
Engineering construction:						
Contract awards (ENR) <u>1</u> /.....do....	1,622	1,835	1,460	1,857	1,561	1,589
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thous..	107.4	101.1	93.7	102.0	97.0	96.0
Privately owned, total.....do....	104.6	99.0	91.4	96.0	92.0	90.2
In metropolitan areas.....do....	72.8	68.1	62.3	66.7	64.2	61.6
Publicly owned.....do....	2.8	2.1	2.3	6.0	5.0	5.8
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,091.0	1,070.0	962.0	980.0	970.0	980.0
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	132	133	135	136	137
American Appraisal Co., The, average, 30 cities.....1913=100..	634	638	655	659	664	668
Atlanta.....do....	679	692	712	712	712	712
New York.....do....	660	667	704	704	705	705
San Francisco.....do....	596	596	610	610	609	610
St. Louis.....do....	635	635	644	644	656	660
Associated General Contractors (all types).....do....	461	467	473	479	485	488
Engineering News-Record:						
Building <u>2</u> /.....1947-49=100..	144.7	145.3	148.8	149.1	149.8	152.9
Construction <u>2</u> /.....do....	153.4	153.7	158.0	159.2	159.9	163.1
FINANCE						
Bank debits, total (344 centers).....mil. of dol..	186,540	181,284	192,628	197,181	193,303	200,547
New York City.....do....	70,733	65,873	72,328	71,780	74,512	74,509
6 other centers.....do....	38,937	38,653	40,182	42,128	39,942	41,711
Federal Government finance:						
Gross debt (direct), end of month, total.....do....	272,751	272,645	274,008	275,234	270,527	272,469
Interest bearing, total.....do....	269,883	269,972	272,066	273,074	268,486	270,595
Public issues.....do....	224,769	224,618	226,915	226,937	221,658	224,272
Special issues.....do....	45,114	45,353	45,151	46,137	46,827	46,323
Noninterest bearing.....do....	2,868	2,674	1,942	2,160	2,042	1,874
Obligations guaranteed by U.S. Government, end of mo.....do....	74	74	103	103	107	107
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	47.0	45.9	46.9	47.1	51.4	49.5
6 other centers.....do....	28.9	29.6	30.3	30.5	30.5	30.5
337 other reporting centers.....do....	21.6	22.4	22.3	23.2	23.2	23.6
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,623.3	731.8	762.3	300.0	1,679.0	763.6
Finance.....do....	109.1	147.9	133.4	62.4	107.2	146.5
Manufacturing.....do....	1,078.3	254.1	272.0	130.6	1,120.6	280.9
Mining.....do....	128.7	8.0	8.1	2.6	125.7	7.4
Public utilities:						
Communications.....do....	41.0	140.5	140.7	1.3	41.7	141.0
Electric and gas.....do....	122.8	94.7	107.2	81.2	132.6	95.5
Railroad.....do....	66.0	16.6	27.0	3.4	73.9	18.4
Trade.....do....	50.4	61.7	63.6	11.5	51.2	62.0
Miscellaneous.....do....	27.0	8.3	10.3	7.0	26.1	11.9

1/ Revised. p/ Preliminary. 1/ Data for May 1957 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS