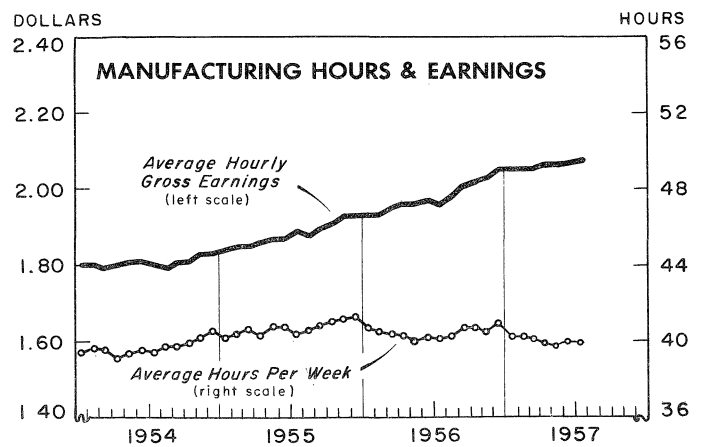
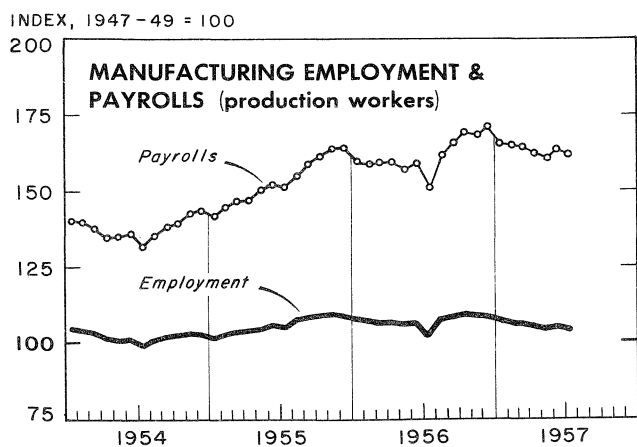
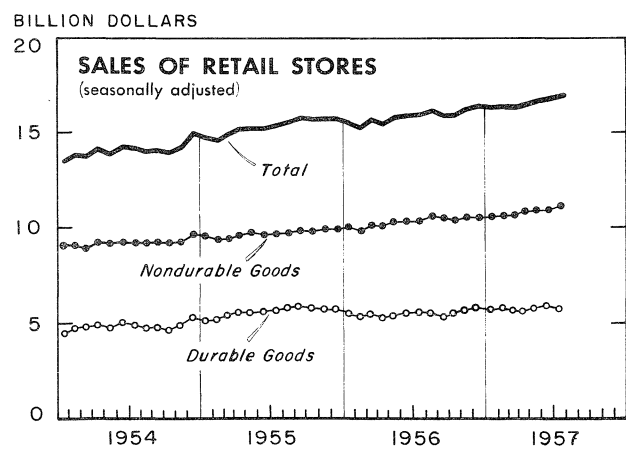
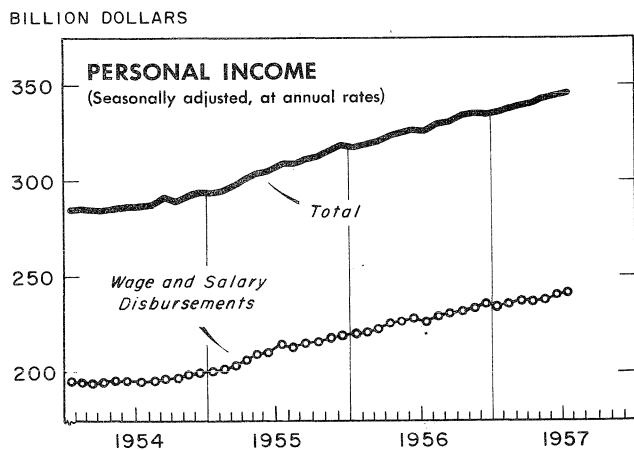
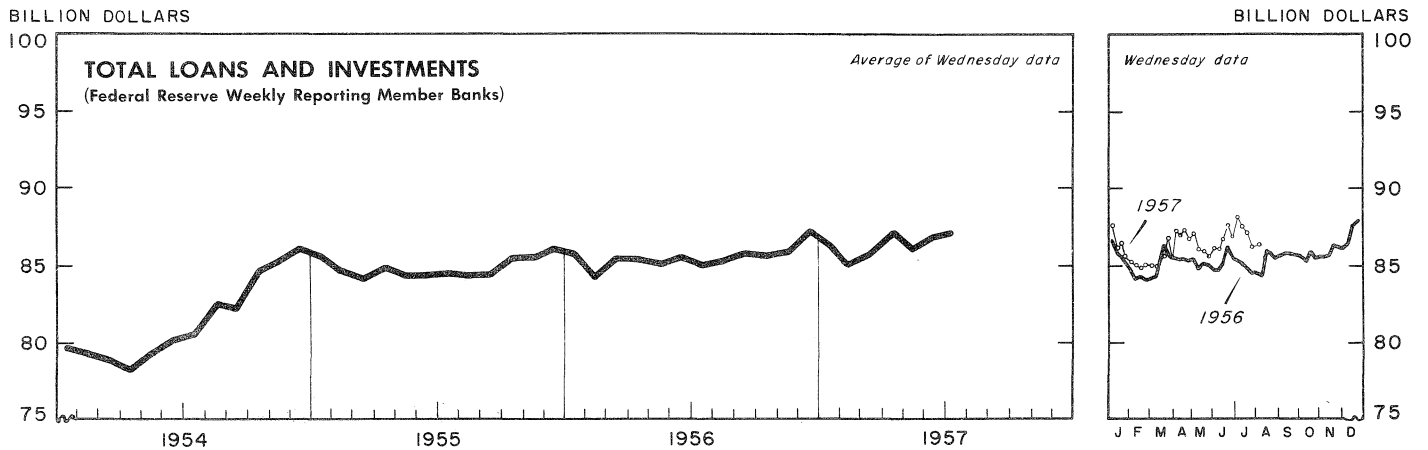


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

| ITEM | 1956 | | 1957 | | | |
|--|---------|---------|---------|---------|---------|---------|
| | Aug. 4 | Aug. 11 | July 20 | July 27 | Aug. 3 | Aug. 10 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | | *114.0 | 118.0 | 118.0 | 117.9 | 118.0 |
| Farm products.....do..... | | *90.0 | 92.9 | 93.4 | 92.8 | 93.2 |
| Foods, processed.....do..... | | *102.2 | 107.1 | 106.6 | 106.1 | 106.7 |
| All other.....do..... | | *121.4 | 125.5 | 125.5 | 125.5 | 125.5 |
| 22 commodities <u>2/</u>.....do..... | 89.4 | 90.6 | 90.3 | 90.0 | 90.2 | 90.2 |
| Department store sales.....do..... | 104 | 107 | 101 | 101 | 103 | ..... |
| Insured unemployment, total.....thous.. | 1,246 | 1,205 | 1,381 | 1,314 | ..... | ..... |
| State programs.....do..... | 1,113 | 1,078 | 1,279 | 1,219 | ..... | ..... |
| Finance: | | | | | | |
| Currency in circulation <u>3/</u>.....mil. of dol.. | 30,575 | 30,633 | 31,183 | 30,999 | 30,909 | 30,983 |
| Federal Reserve bank credit outstanding, total <u>3/</u>.....do.... | 25,172 | 25,182 | 25,641 | 25,456 | 24,932 | 25,124 |
| Member bank reserve balances <u>3/</u>.....do.... | 18,591 | 18,588 | 19,200 | 19,189 | 18,885 | 18,868 |
| Excess reserves, estimated <u>3/</u>.....do.... | 476 | 570 | 515 | 567 | 389 | 480 |
| Federal Reserve reporting member banks in leading cities: <u>4/</u> | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | 55,556 | 55,428 | 55,167 | 55,570 | 55,555 | ..... |
| Time deposits, except U. S. Government.....do.... | 21,904 | 21,913 | 23,608 | 23,599 | 23,590 | ..... |
| Loans and investments (adjusted), total.....do.... | 84,609 | 84,402 | 87,090 | 86,244 | 86,364 | ..... |
| U. S. Government obligations.....do.... | 25,978 | 25,824 | 25,642 | 25,223 | 25,241 | ..... |
| Commercial, industrial, and agr. loans (gross).....do.... | 28,734 | 28,727 | 32,070 | 31,783 | 31,737 | ..... |
| Real-estate loans (gross).....do.... | 8,671 | 8,678 | 8,657 | 8,666 | 8,675 | ..... |
| Failures, industrial and commercial.....number.. | 282 | 229 | 266 | 228 | 281 | 265 |
| Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent.. | 3.55 | 3.59 | 4.25 | 4.28 | 4.31 | 4.34 |
| Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10.. | 49.42 | 49.36 | 48.58 | 48.61 | 47.91 | 47.03 |
| Industrials, 425 stocks.....do.... | 52.92 | 52.84 | 52.61 | 52.65 | 51.88 | 50.82 |
| Production: | | | | | | |
| Bituminous coal <u>3/</u>.....thous. of short tons.. | 1,534 | 1,564 | 1,657 | 1,668 | 1,617 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 11,190 | 11,530 | 12,306 | 12,243 | 12,474 | ..... |
| Passenger cars and trucks (Ward's).....number.. | 131,921 | 127,648 | 139,198 | 141,655 | 140,156 | 139,014 |
| Petroleum (crude) and condensate <u>3/</u>.....thous. of bbl.. | 7,065 | 7,086 | 6,947 | 6,922 | 6,843 | ..... |
| Steel <u>5/</u>.....thous. of short tons.. | 415 | 1,415 | 2,030 | 2,033 | 2,033 | 2,043 |
| Percent of capacity <u>5/</u> | #16.9 | #57.5 | 79.3 | 79.4 | 79.4 | 79.8 |
| Freight car loadings, total.....thous. of cars.. | 660 | 715 | 743 | 736 | 741 | ..... |
| Miscellaneous.....do..... | 320 | 344 | 336 | 333 | 342 | ..... |

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Week beginning August 12, 1957: Production, 2,097 thous. short tons; operating rate, 81.9 percent. * Monthly index for July 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

| ITEM | 1956 | | 1957 | | | |
|--|------|-------|-------|-------|-------|-------|
| | May | June | March | April | May | June |
| GENERAL BUSINESS INDICATORS | | | | | | |
| National income and product: | | | | | | |
| Seasonally adjusted <u>quarterly</u> totals at annual rates: | | | | | | |
| National income, total.....bil. of dol.. | | 340.6 | 355.1 | ..... | ..... | ..... |
| Compensation of employees, total.....do.... | | 240.0 | 251.1 | ..... | ..... | 253.6 |
| Wages and salaries, total.....do.... | | 226.1 | 235.9 | ..... | ..... | 238.2 |
| Private.....do.... | | 188.4 | 196.8 | ..... | ..... | 198.8 |
| Military.....do.... | | 9.7 | 9.6 | ..... | ..... | 9.7 |
| Government civilian.....do.... | | 27.9 | 29.4 | ..... | ..... | 29.7 |
| Supplements to wages and salaries.....do.... | | 13.9 | 15.3 | ..... | ..... | 15.4 |
| Proprietors' and rental income, total.....do.... | | 49.7 | 50.3 | ..... | ..... | 50.7 |
| Business and professional.....do.... | | 28.0 | 28.4 | ..... | ..... | 28.7 |
| Farm.....do.... | | 11.5 | 11.5 | ..... | ..... | 11.7 |
| Rental income of persons.....do.... | | 10.3 | 10.4 | ..... | ..... | 10.4 |
| Corp. profits and inventory valuation adj., total.....do.... | | 39.1 | 41.2 | ..... | ..... | ..... |
| Corporate profits before tax, total.....do.... | | 42.4 | 43.9 | ..... | ..... | ..... |
| Corporate profits tax liability.....do.... | | 21.6 | 22.4 | ..... | ..... | ..... |
| Corporate profits after tax.....do.... | | 20.7 | 21.5 | ..... | ..... | ..... |
| Inventory valuation adjustment.....do.... | | -3.2 | -2.7 | ..... | ..... | -1.3 |
| Net interest.....do.... | | 11.7 | 12.5 | ..... | ..... | 12.7 |
| Gross national product, total.....do.... | | 410.8 | 429.1 | ..... | ..... | 434.3 |
| Personal consumption expenditures, total.....do.... | | 265.0 | 276.7 | ..... | ..... | 278.9 |
| Durable goods.....do.... | | 33.3 | 35.9 | ..... | ..... | 35.0 |
| Nondurable goods.....do.... | | 132.7 | 137.3 | ..... | ..... | 139.1 |
| Services.....do.... | | 99.0 | 103.4 | ..... | ..... | 104.9 |
| Gross private domestic investment, total.....do.... | | 65.3 | 62.7 | ..... | ..... | 65.0 |
| New construction.....do.... | | 33.6 | 32.8 | ..... | ..... | 32.7 |
| Producers' durable equipment.....do.... | | 27.2 | 30.7 | ..... | ..... | 30.5 |
| Change in business inventories.....do.... | | 4.6 | -0.8 | ..... | ..... | 1.7 |
| Net foreign investment.....do.... | | 1.2 | 4.1 | ..... | ..... | 3.5 |
| Gov't purchases of goods and services, total.....do.... | | 79.3 | 85.6 | ..... | ..... | 86.9 |
| Federal (less Government sales).....do.... | | 46.4 | 50.3 | ..... | ..... | 51.1 |
| National security.....do.... | | 41.6 | 45.5 | ..... | ..... | 46.3 |
| State and local.....do.... | | 32.9 | 35.3 | ..... | ..... | 35.8 |

| ITEM | 1956 | | 1957 | | | |
|--|---------|---------|---------|---------|---------|---------|
| | June | July | April | May | June | July |
| GENERAL BUSINESS INDICATORS - Continued | | | | | | |
| National income and product - Continued | | | | | | |
| Seasonally adjusted quarterly totals at annual rates - Con. | | | | | | |
| Personal income, total.....bil. of dol.. | 325.3 | ..... | *337.7 | ..... | 342.4 | ..... |
| Less: Personal tax and nontax payments.....do.... | 39.5 | ..... | *42.2 | ..... | 42.9 | ..... |
| Equals: Disposable personal income.....do.... | 285.8 | ..... | *295.5 | ..... | 299.5 | ..... |
| Personal saving.....do.... | 20.8 | ..... | *18.9 | ..... | 20.6 | ..... |
| Personal income, by source: | | | | | | |
| Seasonally adjusted at annual rates: | | | | | | |
| Total personal income.....do.... | 326.8 | 325.6 | 340.6 | 342.9 | r344.8 | 345.5 |
| Wage and salary disbursements, total.....do.... | 227.3 | 225.7 | 237.1 | 238.3 | r240.1 | 240.9 |
| Commodity-producing industries.....do.... | 98.1 | 96.3 | 102.4 | 102.4 | r103.3 | 103.3 |
| Distributive industries.....do.... | 60.3 | 60.2 | 62.7 | 63.4 | r63.8 | 64.2 |
| Service industries.....do.... | 31.0 | 31.2 | 32.9 | 33.0 | r33.2 | 33.4 |
| Government.....do.... | 37.9 | 38.0 | 39.1 | 39.5 | r39.8 | 40.0 |
| Other labor income.....do.... | 7.5 | 7.5 | 7.8 | 7.8 | 7.9 | 7.9 |
| Proprietors' and rental income.....do.... | 49.7 | 49.9 | 50.6 | 50.8 | r50.9 | 51.0 |
| Personal interest income and dividends.....do.... | 29.5 | 29.7 | 31.0 | 31.2 | 31.2 | 31.3 |
| Transfer payments.....do.... | 18.5 | 18.5 | 20.8 | 21.6 | 21.5 | 21.2 |
| Less personal contributions for social insurance.....do.... | 5.7 | 5.7 | 6.7 | 6.8 | 6.8 | 6.8 |
| Total nonagricultural income.....do.... | 312.0 | 310.7 | 325.3 | 327.5 | r329.3 | 330.1 |
| COMMODITY PRICES | | | | | | |
| Retail price: | | | | | | |
| All commodities (U.S. Dept. of Commerce index).1935-39=100.. | 211.9 | 213.6 | 214.9 | r215.3 | 216.6 | ..... |
| DOMESTIC TRADE | | | | | | |
| All retail stores: 1/ | | | | | | |
| Estimated sales (unadjusted), total.....mil. of dol.. | 16,579 | 15,382 | r16,442 | r17,205 | 17,114 | 16,705 |
| Durable-goods stores: | | | | | | |
| Automotive group.....do.... | 3,363 | 3,066 | r3,391 | r3,550 | 3,609 | 3,383 |
| Furniture and appliance group.....do.... | 921 | 846 | r809 | r873 | 916 | 871 |
| Nondurable-goods stores: | | | | | | |
| Apparel group.....do.... | 989 | 768 | r1,131 | r998 | 994 | 847 |
| Drug and proprietary stores.....do.... | 477 | 464 | r502 | r520 | 511 | 510 |
| Eating and drinking places.....do.... | 1,270 | 1,306 | r1,153 | r1,253 | 1,289 | 1,343 |
| Food group.....do.... | 3,835 | 3,628 | r3,770 | r4,043 | 3,977 | 3,980 |
| Gasoline service stations.....do.... | 1,201 | 1,239 | r1,216 | r1,293 | 1,321 | 1,362 |
| General-merchandise group.....do.... | 1,700 | 1,414 | r1,705 | r1,723 | 1,680 | 1,523 |
| Estimated sales (seasonally adjusted), total.....do.... | 15,852 | 15,871 | r16,437 | r16,644 | 16,783 | 16,903 |
| Durable-goods stores.....do.... | 5,500 | 5,514 | r5,631 | r5,776 | 5,806 | 5,738 |
| Nondurable-goods stores.....do.... | 10,352 | 10,357 | r10,806 | r10,867 | 10,977 | 11,165 |
| Estimated inventories: | | | | | | |
| Unadjusted, total.....do.... | 23,510 | 23,300 | 24,510 | r24,440 | 23,840 | ..... |
| Durable-goods stores.....do.... | 10,860 | 10,650 | 11,220 | 11,170 | 10,970 | ..... |
| Nondurable-goods stores.....do.... | 12,650 | 12,650 | 13,290 | r13,270 | 12,870 | ..... |
| Adjusted, total.....do.... | 23,830 | 23,800 | 23,670 | r23,950 | 24,090 | ..... |
| Durable-goods stores.....do.... | 10,750 | 10,650 | 10,590 | r10,740 | 10,800 | ..... |
| Nondurable-goods stores.....do.... | 13,080 | 13,150 | 13,080 | r13,210 | 13,290 | ..... |
| Firms with 11 or more stores, estimated sales: | | | | | | |
| Unadjusted.....do.... | 3,434 | 2,994 | 3,412 | 3,551 | 3,456 | ..... |
| Adjusted.....do.... | 3,332 | 3,373 | 3,427 | 3,493 | 3,509 | ..... |
| Department store sales, United States total: | | | | | | |
| Unadjusted index.....do....1947-49=100.. | 119 | 101 | 122 | r124 | p121 | p105 |
| Adjusted index.....do.... | 124 | 128 | 122 | 125 | p127 | p133 |
| Wholesale trade: | | | | | | |
| Sales, estimated (unadjusted), total.....mil. of dol.. | r11,260 | r10,750 | r11,250 | r11,640 | 10,990 | ..... |
| Durable-goods establishments.....do.... | r4,590 | r4,220 | r4,310 | r4,450 | 4,240 | ..... |
| Nondurable-goods establishments.....do.... | r6,670 | r6,530 | r6,940 | r7,190 | 6,750 | ..... |
| Inventories, estimated (unadjusted), total.....do.... | r11,970 | r12,110 | r12,800 | r12,610 | 12,490 | ..... |
| Durable-goods establishments.....do.... | r6,300 | r6,210 | r6,700 | r6,670 | 6,670 | ..... |
| Nondurable-goods establishments.....do.... | r5,670 | r5,900 | r6,100 | r5,940 | 5,820 | ..... |
| EMPLOYMENT AND WAGES | | | | | | |
| Labor force (Bureau of the Census): 2/ | | | | | | |
| Civilian labor force, total.....thousands.. | 69,430 | 69,489 | 66,951 | 67,893 | 69,842 | 70,228 |
| Employed.....do.... | 66,503 | 66,655 | 64,261 | 65,178 | 66,504 | 67,221 |
| Agricultural employment.....do.... | 7,876 | 7,700 | 5,755 | 6,659 | 7,534 | 7,772 |
| Nonagricultural employment.....do.... | 58,627 | 58,955 | 58,506 | 58,519 | 58,970 | 59,449 |
| Unemployed.....do.... | 2,927 | 2,833 | 2,690 | 2,715 | 3,337 | 3,007 |
| Employees in nonagricultural establishments: | | | | | | |
| Total, unadjusted (U. S. Department of Labor).....do.... | 52,135 | 51,258 | 52,245 | r52,456 | r52,874 | p52,574 |
| Manufacturing.....do.... | 16,825 | 16,301 | 16,822 | r16,762 | r16,847 | p16,671 |
| Mining.....do.... | 833 | 765 | 833 | r835 | r859 | p852 |
| Contract construction.....do.... | 3,237 | 3,256 | 2,906 | r3,082 | r3,233 | r3,290 |
| Transportation and public utilities.....do.... | 4,191 | 4,161 | 4,153 | r4,156 | r4,182 | p4,203 |
| Wholesale and retail trade.....do.... | 11,236 | 11,164 | 11,428 | r11,411 | r11,501 | p11,486 |
| Finance, insurance, and real estate.....do.... | 2,328 | 2,349 | 2,320 | r2,329 | r2,359 | p2,392 |
| Service and miscellaneous.....do.... | 6,320 | 6,296 | 6,432 | r6,520 | r6,552 | p6,520 |
| Government.....do.... | 7,165 | 6,966 | 7,351 | r7,361 | r7,341 | p7,160 |
| Production workers in manufacturing industries: | | | | | | |
| Total.....do.... | 13,108 | 12,536 | 12,960 | r12,894 | r12,962 | p12,768 |
| Durable-goods industries.....do.... | 7,636 | 7,113 | 7,635 | r7,600 | r7,601 | p7,436 |
| Ordinance and accessories.....do.... | 83 | 82 | 78 | r77 | r77 | p75 |
| Lumber and wood products (except furniture).....do.... | 713 | 703 | 612 | r638 | r660 | p648 |
| Furniture and fixtures.....do.... | 312 | 306 | 312 | 308 | r312 | p306 |
| Stone, clay, and glass products.....do.... | 477 | 466 | 455 | 456 | r460 | p444 |
| Primary metal industries.....do.... | 1,119 | 747 | 1,101 | r1,093 | r1,092 | p1,080 |

1/ Revised. 2/ Preliminary. * Data are for 1st quarter 1957. 1/ Data for July 1957 are advance estimates. 2/ Estimates beginning January 1957 reflect certain changes made in the definitions for employment and unemployment, etc. Figures for July 1957, comparable with data through July 1956, in order as above (thous.): 70,233; 67,546; 7,804; 59,742; 2,687.

| ITEM | 1956 | | 1957 | | | |
|--|-------|-------|-------|--------|--------|--------|
| | June | July | April | May | June | July |
| EMPLOYMENT AND WAGES - Continued | | | | | | |
| Production workers in manufacturing industries - Continued | | | | | | |
| Durable-goods industries - Continued | | | | | | |
| Fabricated metal products <u>1</u> /.....thousands.. | 871 | 823 | 889 | 883 | r885 | p870 |
| Machinery (except electrical).....do.... | 1,274 | 1,247 | 1,277 | 1,255 | r1,239 | p1,208 |
| Electrical machinery.....do.... | 862 | 849 | 853 | r847 | r855 | p841 |
| Transportation equipment.....do.... | 1,299 | 1,280 | 1,446 | r1,435 | r1,412 | p1,372 |
| Instruments and related products.....do.... | 229 | 226 | 230 | r226 | r223 | p220 |
| Nondurable-goods industries.....do.... | | | | | | |
| Food and kindred products.....do.... | 5,472 | 5,423 | 5,325 | r5,294 | r5,361 | p5,332 |
| Tobacco manufactures.....do.... | 1,094 | 1,140 | 990 | r1,004 | r1,056 | p1,105 |
| Textile-mill products.....do.... | 78 | 76 | 74 | 73 | 73 | p69 |
| Apparel and other finished textile products.....do.... | 966 | 928 | 919 | r911 | r912 | p887 |
| Paper and allied products.....do.... | 1,050 | 1,025 | 1,069 | r1,039 | r1,046 | p1,012 |
| Printing, publishing, and allied products.....do.... | 467 | 462 | 467 | 465 | r470 | p460 |
| Chemicals and allied products.....do.... | 549 | 544 | 559 | r555 | r557 | p556 |
| Products of petroleum and coal.....do.... | 549 | 539 | 549 | r544 | r536 | p531 |
| Rubber products.....do.... | 175 | 170 | 173 | r174 | r177 | p178 |
| Leather and leather products.....do.... | 203 | 203 | 191 | r204 | r200 | p203 |
| Leather and leather products.....do.... | 340 | 337 | 334 | 325 | 333 | p332 |
| Manufacturing production-worker indexes: | | | | | | |
| Employment: Unadjusted.....1947-49=100.. | 106.0 | 101.4 | 104.8 | 104.2 | r104.8 | p103.2 |
| Adjusted.....do.... | 106.5 | 102.8 | 105.9 | 105.7 | r105.4 | p104.7 |
| Payrolls, unadjusted.....do.... | 158.5 | 150.5 | 161.5 | r161.0 | r163.9 | p161.8 |
| Hours and earnings: | | | | | | |
| Average weekly hours per worker, all manufacturing...hours.. | | | | | | |
| Durable-goods industries.....do.... | 40.2 | 40.1 | 39.8 | 39.7 | r40.0 | p39.9 |
| Nondurable-goods industries.....do.... | 40.8 | 40.7 | 40.5 | r40.3 | r40.6 | p40.2 |
| Average weekly earnings, all manufacturing.....dollars.. | 39.2 | 39.4 | 38.9 | 38.9 | r39.2 | p39.5 |
| Durable-goods industries.....do.... | 79.19 | 78.60 | 81.59 | 81.78 | r82.80 | p82.99 |
| Nondurable-goods industries.....do.... | 85.27 | 84.25 | 88.29 | r87.85 | r88.91 | p88.44 |
| Average hourly earnings, all manufacturing.....do.... | 70.95 | 71.71 | 72.74 | 73.13 | r74.09 | p75.05 |
| Durable-goods industries.....do.... | 1.97 | 1.96 | 2.05 | 2.06 | 2.07 | p2.08 |
| Ordinance and accessories.....do.... | 2.09 | 2.07 | 2.18 | 2.18 | 2.19 | p2.20 |
| Lumber and wood products (except furniture).....do.... | 2.20 | 2.20 | 2.31 | r2.31 | 2.33 | p2.37 |
| Furniture and fixtures.....do.... | 1.81 | 1.80 | 1.80 | 1.82 | 1.85 | p1.81 |
| Stone, clay, and glass products.....do.... | 1.69 | 1.68 | 1.72 | 1.73 | r1.74 | p1.74 |
| Primary metal industries.....do.... | 1.96 | 1.97 | 2.01 | 2.02 | r2.04 | p2.05 |
| Fabricated metal products <u>1</u> /.....do.... | 2.34 | 2.28 | 2.46 | 2.46 | r2.48 | p2.51 |
| Machinery (except electrical).....do.... | 2.06 | 2.05 | 2.15 | r2.16 | 2.17 | p2.18 |
| Electrical machinery.....do.... | 2.19 | 2.20 | 2.28 | 2.28 | r2.30 | p2.30 |
| Transportation equipment.....do.... | 1.97 | 1.98 | 2.06 | 2.05 | r2.07 | p2.07 |
| Instruments and related products.....do.... | 2.29 | 2.30 | 2.37 | 2.37 | r2.40 | p2.41 |
| Nondurable-goods industries.....do.... | 2.00 | 2.02 | 2.10 | r2.10 | r2.11 | p2.12 |
| Food and kindred products.....do.... | 1.81 | 1.82 | 1.87 | 1.88 | 1.89 | p1.90 |
| Tobacco manufactures.....do.... | 1.83 | 1.83 | 1.93 | 1.94 | r1.93 | p1.93 |
| Textile-mill products.....do.... | 1.52 | 1.51 | 1.55 | 1.58 | r1.59 | p1.62 |
| Apparel and other finished textile-products.....do.... | 1.44 | 1.44 | 1.50 | 1.50 | 1.50 | p1.50 |
| Paper and allied products.....do.... | 1.45 | 1.46 | 1.48 | 1.48 | r1.49 | p1.49 |
| Printing, publishing, and allied industries.....do.... | 1.93 | 1.96 | 2.00 | r2.01 | 2.03 | p2.05 |
| Chemicals and allied products.....do.... | 2.43 | 2.43 | 2.49 | 2.51 | 2.51 | p2.50 |
| Products of petroleum and coal.....do.... | 2.12 | 2.13 | 2.17 | 2.20 | 2.23 | p2.25 |
| Rubber products.....do.... | 2.55 | 2.56 | 2.59 | 2.61 | r2.66 | p2.67 |
| Leather and leather products.....do.... | 2.14 | 2.16 | 2.19 | 2.22 | r2.23 | p2.25 |
| Leather and leather products.....do.... | 1.50 | 1.49 | 1.54 | 1.54 | r1.54 | p1.55 |

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.

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