



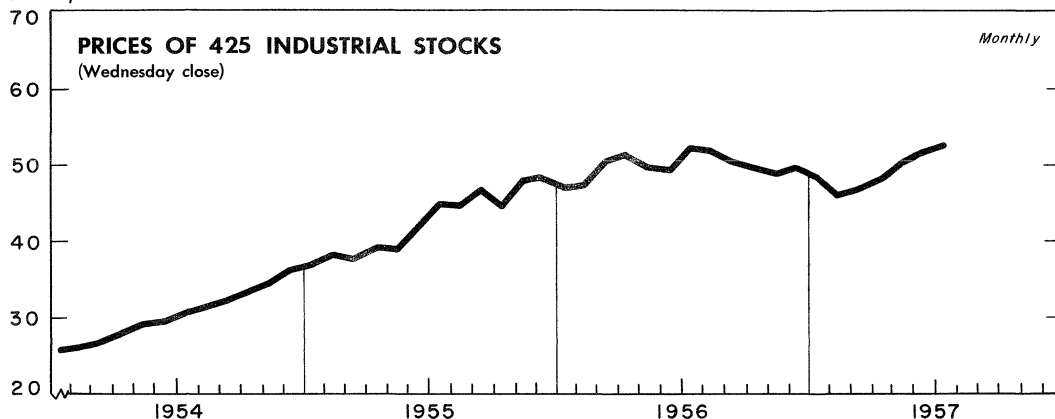
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

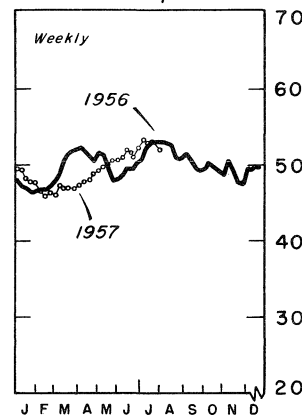
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SELECTED BUSINESS INDICATORS

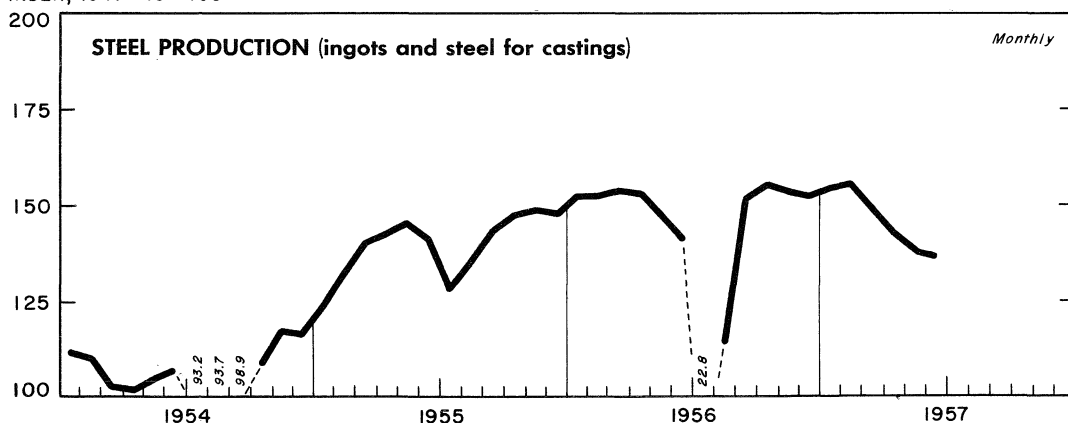
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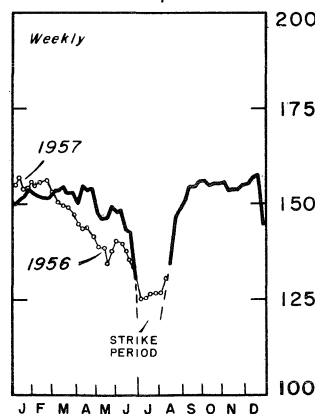
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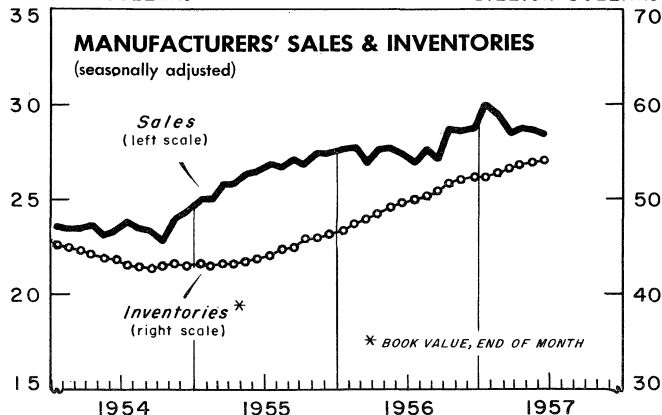
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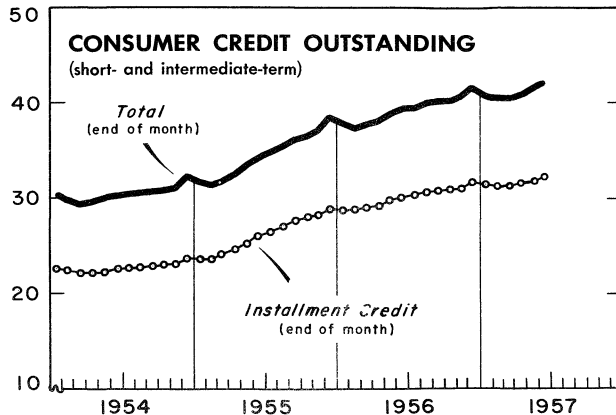
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BILLION DOLLARS



BILLION DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	July 28	Aug. 4	July 13	July 20	July 27	Aug. 3
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*114.0	117.7	118.0	118.0	117.9
Farm products.....do.....		*90.0	91.5	92.9	93.4	92.8
Foods, processed.....do.....		*102.2	106.4	107.1	106.6	106.1
All other.....do.....		*121.4	125.4	125.5	125.5	125.5
22 commodities 2/.....do.....	88.6	89.4	90.2	90.3	90.0	90.2
Department store sales.....do.....	97	104	104	101	101	.....
Insured unemployment, total.....thous..	1,286	1,246	1,441	1,381	.....	.....
State programs.....do.....	1,153	1,113	1,338	1,279	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,632	30,575	31,313	31,183	30,999	30,909
Federal Reserve bank credit outstanding, total 3/.....do....	25,393	25,172	25,792	25,641	25,456	24,932
Member bank reserve balances 3/.....do.....	18,744	18,591	19,308	19,200	19,189	18,885
Excess reserves, estimated 3/.....do.....	557	476	563	515	567	352
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,114	55,556	54,750	55,167	55,570	.....
Time deposits, except U. S. Government.....do....	21,893	21,904	23,568	23,608	23,599	.....
Loans and investments (adjusted), total.....do.....	84,515	84,609	87,581	87,090	86,244	.....
U. S. Government obligations.....do.....	26,050	25,978	26,020	25,642	25,223	.....
Commercial, industrial, and agr. loans (gross).....do....	28,623	28,734	32,186	32,070	31,783	.....
Real-estate loans (gross).....do.....	8,651	8,671	8,645	8,657	8,666	.....
Failures, industrial and commercial.....number..	274	282	256	266	228	281
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.52	3.55	4.23	4.25	4.28	4.31
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	49.44	49.42	49.05	48.58	48.61	47.91
Industrials, 425 stocks.....do.....	52.96	52.92	53.15	52.61	52.65	51.88
Production:						
Bituminous coal 3/.....thous. of short tons..	1,515	1,534	1,452	1,657	1,687	.....
Electric power, by utilities.....mil. of kw.-hr..	11,295	11,190	11,964	12,306	12,243	.....
Passenger cars and trucks (Ward's).....number..	132,673	131,921	134,553	139,198	141,655	140,157
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,086	7,065	6,882	6,947	6,922	.....
Steel 5/.....thous. of short tons..	419	415	2,015	2,030	2,033	2,033
Percent of capacity 5/.....	#17.0	#16.9	78.7	79.3	79.4	79.4
Freight car loadings, total.....thous. of cars..	650	660	692	743	736	.....
Miscellaneous.....do.....	321	320	325	336	333	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning August 5, 1957: Production, 2,092 thous. short tons; operating rate, 81.7 percent. * Monthly index for July 1956. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	28,125	28,180	29,815	29,010	29,116	28,493
Durable-goods industries, total 1/.....do....	14,177	14,406	15,033	14,768	14,833	14,562
Primary metal.....do.....	2,544	2,614	2,592	2,481	2,425	2,440
Fabricated metal.....do.....	1,487	1,561	1,551	1,642	1,585	1,588
Machinery (including electrical).....do.....	4,061	4,181	4,485	4,355	4,425	4,516
Transportation equipment (incl. motor vehicles).....do....	3,041	2,974	3,590	3,489	3,496	3,150
Lumber and furniture.....do.....	1,143	1,154	1,010	995	975	976
Stone, clay, and glass.....do.....	796	779	740	728	799	769
Nondurable-goods industries, total 1/.....do....	13,948	13,774	14,782	14,242	14,283	13,931
Food and beverage.....do.....	4,143	4,238	4,347	4,196	4,394	4,352
Tobacco.....do.....	365	335	321	347	387	378
Textile.....do.....	1,129	1,156	1,163	1,030	1,031	981
Paper.....do.....	920	911	901	928	916	893
Chemical.....do.....	2,052	1,872	2,055	2,005	2,100	2,004
Petroleum and coal.....do.....	2,631	2,629	3,045	2,907	2,900	2,818
Rubber.....do.....	482	497	495	500	486	.....
Value (adjusted), total.....do.....	27,575	27,354	28,426	28,679	28,617	28,350
Durable-goods industries, total 1/.....do....	13,570	13,587	14,198	14,254	14,296	14,182
Primary metal.....do.....	2,367	2,311	2,389	2,357	2,263	2,271
Fabricated metal.....do.....	1,499	1,550	1,514	1,625	1,562	1,527
Machinery (including electrical).....do.....	3,967	3,939	4,158	4,242	4,354	4,312
Transportation equipment (incl. motor vehicles).....do....	2,776	2,852	3,406	3,240	3,276	3,190
Lumber and furniture.....do.....	1,126	1,111	952	989	978	1,021
Stone, clay, and glass.....do.....	738	729	747	707	747	747
Nondurable-goods industries, total 1/.....do....	14,005	13,767	14,228	14,425	14,321	14,168
Food and beverage.....do.....	4,189	4,107	4,333	4,322	4,340	4,241
Tobacco.....do.....	331	321	349	358	352	378
Textile.....do.....	1,174	1,157	1,144	1,073	1,079	1,021
Paper.....do.....	910	894	858	919	907	875
Chemical.....do.....	1,952	1,861	1,908	1,894	1,996	2,014
Petroleum and coal.....do.....	2,690	2,634	2,928	3,028	2,959	2,818
Rubber.....do.....	477	472	476	490	481	.....

1/ Includes data for "other industries" not shown.

NOTE: Manufacturers' sales, inventories, and orders have been revised back to January 1953. Data for the period June 1956-June 1957 will appear in the August 1957 issue of the SURVEY (detailed figures beginning January 1953 will appear in the August Industry Survey).

ITEM	1956		1957			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month: <u>1/</u>						
Book value (unadjusted), total.....mil. of dol..	49,530	50,071	53,670	53,827	53,985	54,214
Durable-goods industries, total <u>2/</u>.....do....	29,119	29,297	31,512	31,778	31,873	31,879
Primary metal.....do....	3,471	3,455	4,018	3,962	4,053	4,052
Fabricated metal.....do....	3,145	3,145	3,242	3,286	3,272	3,348
Machinery (including electrical).....do....	9,922	10,108	10,614	10,662	10,811	10,764
Transportation equipment (incl. motor vehicles).....do....	7,226	7,126	7,951	8,124	7,969	7,979
Lumber and furniture.....do....	1,845	1,898	1,945	1,922	1,904	1,877
Stone, clay, and glass.....do....	1,120	1,140	1,233	1,257	1,265	1,265
Nondurable-goods industries, total <u>2/</u>.....do....	20,411	20,774	22,158	22,049	22,112	22,335
Food and beverage.....do....	4,310	4,436	4,754	4,622	4,504	4,518
Tobacco.....do....	1,860	1,809	2,105	2,075	2,027	1,977
Textile.....do....	2,635	2,630	2,748	2,698	2,720	2,715
Paper.....do....	1,212	1,253	1,455	1,453	1,453	1,455
Chemical.....do....	3,376	3,434	3,725	3,750	3,716	3,735
Petroleum and coal.....do....	2,930	3,003	3,157	3,202	3,346	3,506
Rubber.....do....	1,061	1,040	1,071	1,062	1,065	.....
Book value (adjusted), total.....do....	49,320	49,625	53,334	53,663	53,909	53,981
Durable-goods industries, total <u>2/</u>.....do....	28,740	28,760	31,185	31,462	31,566	31,523
Primary metal.....do....	3,589	3,551	4,102	4,114	4,192	4,215
Fabricated metal.....do....	3,024	2,939	3,210	3,222	3,146	3,144
Machinery (including electrical).....do....	9,697	9,838	10,478	10,509	10,624	10,621
Transportation equipment (incl. motor vehicles).....do....	7,205	7,082	7,825	8,016	7,975	7,958
Lumber and furniture.....do....	1,807	1,866	1,914	1,890	1,865	1,845
Stone, clay, and glass.....do....	1,098	1,129	1,174	1,209	1,240	1,252
Nondurable-goods industries, total <u>2/</u>.....do....	20,580	20,865	22,149	22,201	22,343	22,448
Food and beverage.....do....	4,612	4,753	4,872	4,876	4,869	4,877
Tobacco.....do....	1,879	1,884	2,024	2,054	2,047	2,059
Textile.....do....	2,544	2,554	2,692	2,628	2,625	2,636
Paper.....do....	1,212	1,253	1,426	1,439	1,453	1,455
Chemical.....do....	3,386	3,384	3,676	3,730	3,729	3,683
Petroleum and coal.....do....	2,960	3,033	3,255	3,267	3,380	3,531
Rubber.....do....	1,020	1,010	1,030	1,031	1,024	.....
Manufacturers' orders: <u>1/</u>						
New orders, net (unadjusted), total.....do....	28,273	29,048	29,291	27,673	28,328	27,601
Durable-goods industries, total <u>2/</u>.....do....	14,348	15,214	14,611	13,349	13,949	13,576
Primary metal.....do....	2,561	2,247	2,597	2,103	2,251	2,203
Fabricated metal.....do....	1,487	1,462	1,538	1,500	1,638	1,487
Machinery (including electrical).....do....	4,358	4,723	4,450	4,091	4,136	4,560
Transportation equipment (incl. motor vehicles).....do....	2,828	3,706	3,181	2,936	3,181	2,457
Nondurable-goods industries, total.....do....	13,925	13,834	14,680	14,324	14,379	14,025
New orders, net (adjusted), total.....do....	28,616	27,734	28,066	27,940	28,433	27,138
Durable-goods industries, total <u>2/</u>.....do....	14,654	14,093	13,853	13,234	14,115	13,127
Primary metal.....do....	2,430	2,335	2,330	2,197	2,136	2,289
Fabricated metal.....do....	1,533	1,523	1,398	1,500	1,689	1,549
Machinery (including electrical).....do....	4,507	4,305	4,205	3,850	4,321	4,152
Transportation equipment (incl. motor vehicles).....do....	3,018	3,000	3,236	2,968	3,198	2,405
Nondurable-goods industries, total.....do....	13,962	13,641	14,213	14,706	14,318	14,011
Unfilled orders, end of month (unadjusted), total.....do....	59,715	60,583	63,194	61,857	61,069	60,177
Durable-goods industries, total <u>2/</u>.....do....	56,526	57,334	60,341	58,922	58,038	57,052
Primary metal.....do....	6,606	6,239	7,149	6,771	6,597	6,360
Fabricated metal.....do....	4,665	4,566	4,497	4,355	4,408	4,307
Machinery (including electrical).....do....	18,715	19,257	20,195	19,931	19,642	19,686
Transportation equipment (incl. motor vehicles).....do....	21,308	22,040	23,506	22,953	22,638	21,945
Nondurable-goods industries, total.....do....	3,189	3,249	2,853	2,935	3,031	3,125
EMPLOYMENT						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.4	4.2	2.8	2.8	r3.0	p3.8
Separation rate, total.....do....	3.7	3.4	3.3	3.3	r3.4	p2.9
Discharge.....do....	.3	.3	.2	.2	.3	p.2
Lay-off.....do....	1.6	1.3	1.4	1.5	r1.5	p1.1
Quit.....do....	1.6	1.6	1.3	1.3	1.4	p1.3
Military and miscellaneous.....do....	.2	.2	.2	.2	.3	p.2
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	38,919	39,454	40,503	41,015	41,707	42,245
Installment credit, total.....do....	29,763	30,084	31,273	31,532	31,901	32,344
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,470	3,390	3,319	3,558	3,709	3,638
Repaid, total.....do....	3,126	3,069	3,279	3,299	3,340	3,195
Adjusted: Extended, total.....do....	3,255	3,049	3,299	3,505	3,485	3,412
Repaid, total.....do....	3,060	3,006	3,160	3,301	3,274	3,251
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	52,625	52,823	59,225	57,716	59,864	.....
Express and freight ton-miles flown.....do....	18,560	19,083	20,930	20,390	23,610	.....
Mail, ton-miles flown.....do....	7,742	7,179	8,243	8,126	8,357	.....
Passengers originated, revenue.....do....	3,230	3,536	3,327	3,371	3,433	.....
Passenger-miles flown, revenue.....millions..	1,782	2,085	2,006	2,008	2,016	.....

r/ Revised. p/ Preliminary. 1/ See "NOTE" for this series on p. 2. 2/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	May	June	March	April	May	June
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,431	3,312	2,807	2,950	3,050	2,934
Softwoods.....do....	2,804	2,672	2,253	2,449	2,560	2,442
Shipments, total.....do....	3,381	3,167	2,758	3,023	3,119	3,005
Softwoods.....do....	2,788	2,610	2,231	2,511	2,609	2,500
Stocks, gross (mill and concentration yards), total.....do....	8,450	8,598	10,037	9,990	9,929	9,928
Softwoods.....do....	5,327	5,392	6,240	6,204	6,163	6,176
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	48,272	43,568	48,263	45,368	r46,511	41,105
Stocks, end of month.....do....	107,324	101,748	97,820	102,796	r98,717	90,818
Synthetic rubber:						
Production.....do....	93,740	85,296	93,916	82,340	95,012	84,413
Consumption.....do....	76,168	67,626	81,650	76,355	r80,242	70,230
Stocks, end of month.....do....	162,682	171,196	181,813	173,611	r173,441	173,888
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..						
Coaches, total.....do....	570,486	538,052	677,778	647,414	r639,886	r591,039
Domestic.....do....	362	503	341	506	r462	r389
Passenger cars, total.....do....	304	471	307	410	r309	332
Domestic.....do....	474,010	445,758	585,734	541,733	537,112	r496,329
Trucks, total.....do....	459,070	433,859	569,242	526,310	522,759	484,840
Domestic.....do....	96,114	91,791	91,703	105,175	102,312	r94,321
Domestic.....do....	77,593	73,463	73,523	84,410	82,930	76,859
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910=14=100..	245	243	242	243	244	247
Crops.....do....	261	255	242	244	241	239
Commercial vegetables, fresh market.....do....	290	263	294	315	283	288
Cotton.....do....	273	274	258	266	270	273
Feed grains and hay.....do....	192	194	180	179	173	170
Food grains.....do....	219	216	233	225	218	218
Fruit.....do....	261	221	237	228	246	219
Oil-bearing crops.....do....	259	250	264	263	260	261
Potatoes <u>l</u> /.....do....	334	387	145	156	152	167
Tobacco.....do....	453	453	459	457	457	460
Livestock and products.....do....	231	231	242	241	245	254
Dairy products.....do....	245	251	253	248	247	252
Meat animals.....do....	251	246	275	278	287	297
Poultry and eggs.....do....	172	174	150	144	145	155
Wool.....do....	235	233	286	310	317	312
Prices paid:						
All commodities and services.....do....	264	266	273	273	273	273
Family living items.....do....	280	282	285	286	287	287
Production items.....do....	248	248	260	259	257	257
All commod., services, int., taxes, and wage rates.....do....	286	287	296	296	296	295
Parity ratio.....do....	86	85	82	82	82	84

r/ Revised. l/ Includes sweetpotatoes and dry edible beans.

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