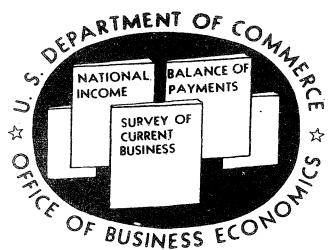


July 12, 1957

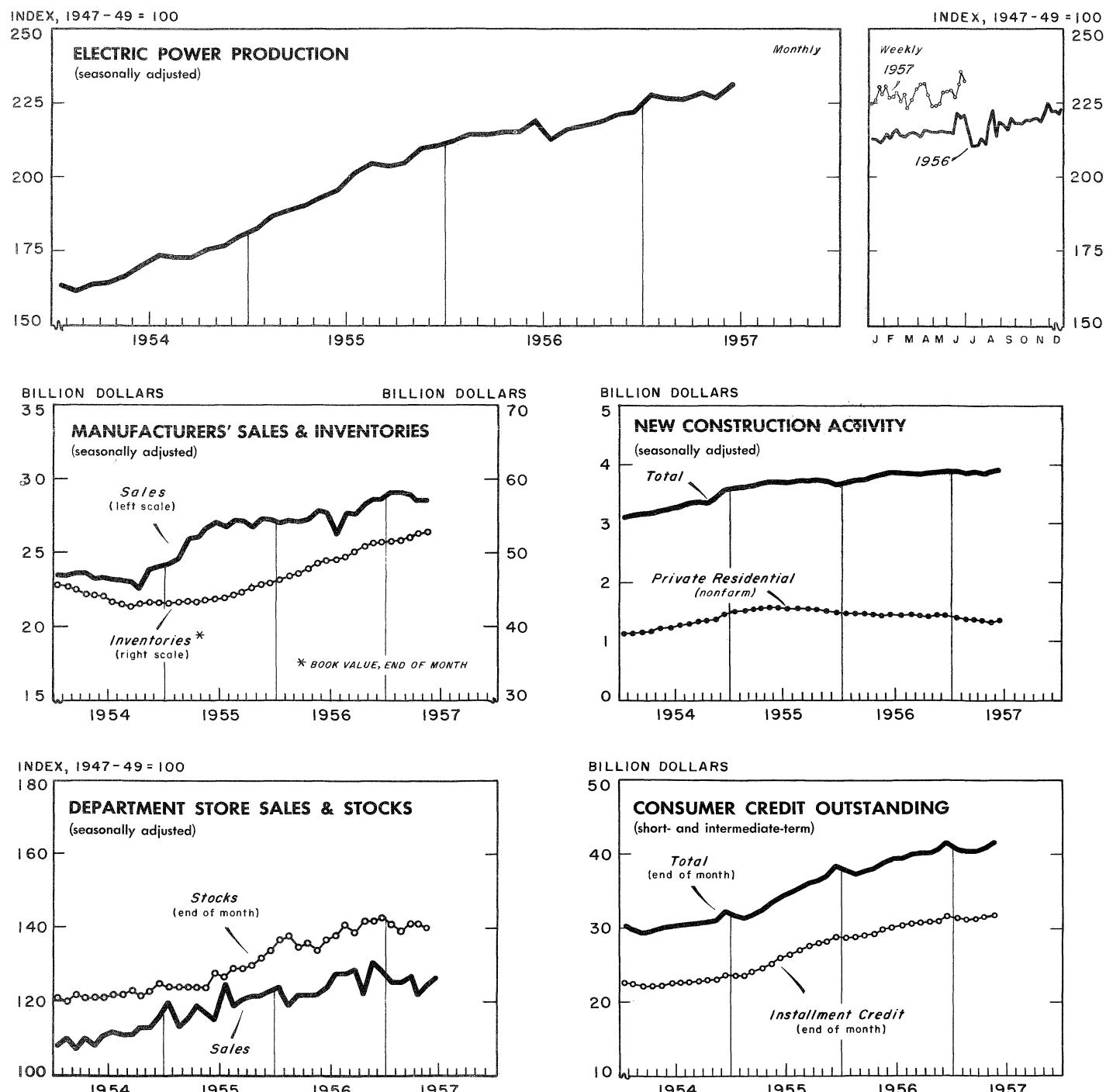


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	JUNE 30	JULY 7	JUNE 15	JUNE 22	JUNE 29	JULY 6
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*114.2	117.5	117.3	117.1	117.4
Farm products.....do.....	.....	*91.2	90.9	90.7	90.2	90.4
Foods, processed.....do.....	.....	*102.3	106.3	105.2	105.1	105.7
All other.....do.....	.....	*121.5	125.3	125.3	125.2	125.4
22 commodities ² /.....do.....	88.1	87.5	89.6	89.3	89.9	90.1
Department store sales.....do.....	105	93	129	119	107	.....
Insured unemployment, total.....thous..	1,147	1,317	1,337	1,307	.....	.....
State programs.....do.....	1,076	1,211	1,251	1,220	.....	.....
Finance:						
Currency in circulation ³ /.....mil. of dol..	30,485	30,765	30,903	30,904	30,849	31,146
Federal Reserve bank credit outstanding, total ³ /.....do.....	25,621	25,685	24,988	25,424	25,294	25,387
Member bank reserve balances ³ /.....do.....	19,030	18,902	18,834	19,148	19,171	18,865
Excess reserves, estimated ³ /.....do.....	595	472	495	592	568	546
Federal Reserve reporting member banks in leading cities: ⁴ /						
Demand deposits, adjusted.....mil. of dol..	56,210	55,248	56,448	56,276	55,729	.....
Time deposits, except U. S. Government.....do.....	22,014	21,988	23,585	23,491	23,607	.....
Loans and investments (adjusted), total.....do.....	85,622	85,521	86,754	87,670	86,972	.....
U. S. Government obligations.....do.....	26,582	26,559	25,690	25,633	24,917	.....
Commercial, industrial, and agr. loans (gross)....do.....	28,845	28,843	31,519	32,463	32,532	.....
Real-estate loans (gross).....do.....	8,606	8,591	8,667	8,675	8,668	.....
Failures, industrial and commercial.....number..	249	208	265	241	271	190
Bond yields, domestic corporate (Moody's) ³ /.....percent..	3.47	3.48	4.14	4.18	4.21	.....
Stock prices, 500 stocks (Stand. & Poor's) ⁴ /.....1941-43=10..	47.07	47.32	48.05	47.72	47.09	48.46
Industrials, 425 stocks.....do.....	50.35	50.63	51.82	51.53	50.92	52.49
Production:						
Bituminous coal ³ /.....thous. of short tons..	2,057	1,881	1,723	1,733	1,837	.....
Electric power, by utilities.....mil. of kw.-hr..	11,498	10,391	11,958	12,337	12,111	.....
Passenger cars and trucks (Ward's).....number..	123,328	79,671	148,120	141,084	150,000	88,746
Petroleum (crude) and condensate ³ /.....thous. of bbl..	7,034	7,086	7,294	7,238	7,190	.....
Steel ⁵ /.....thous. of short tons..	2,114	302	2,214	2,181	2,150	2,009
Percent of capacity ⁵ /.....	#85.9	#12.3	86.5	85.2	84.0	78.5
Freight car loadings, total.....thous. of cars..	755	478	746	747	732	.....
Miscellaneous.....do.....	376	274	354	354	357	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data; S&P's index on revised basis.
⁵/ Week beginning July 8, 1957: Production, 2,057 thous. short tons; operating rate, 78.5 percent. *Monthly index for June 1956. #Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	APRIL	MAY	February	MARCH	APRIL	MAY
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	27,370	27,830	27,798	29,762	r28,939	29,076
Durable-goods industries, total ¹ /.....do.....	13,944	14,069	13,999	15,057	r14,699	14,671
Primary metal.....do.....	2,493	2,502	2,335	2,540	r2,404	2,337
Fabricated metal.....do.....	1,434	1,441	1,467	1,570	r1,618	1,595
Machinery (including electrical).....do.....	3,876	3,957	4,120	4,452	r4,337	4,366
Transportation equipment (incl. motor vehicles)....do.....	3,257	3,181	3,666	3,795	r3,649	3,643
Lumber and furniture.....do.....	1,138	1,185	945	1,027	r1,017	972
Stone, clay, and glass.....do.....	698	738	599	716	r707	756
Nondurable-goods industries, total ¹ /.....do.....	13,426	13,761	13,799	14,705	r14,240	14,405
Food and beverage.....do.....	4,040	4,322	4,249	4,496	r4,368	4,597
Tobacco.....do.....	320	367	312	321	r347	389
Textile.....do.....	1,056	1,046	1,096	1,129	r1,025	1,057
Paper.....do.....	902	912	844	903	930	929
Chemical.....do.....	2,052	2,107	1,968	2,187	r2,142	2,216
Petroleum and coal.....do.....	2,424	2,501	2,649	2,825	r2,698	2,739
Rubber.....do.....	458	459	452	486	491	.....
Value (adjusted), total.....do.....	27,231	27,814	29,130	28,770	r28,586	28,586
Durable-goods industries, total ¹ /.....do.....	13,519	13,754	14,726	14,438	r14,159	14,159
Primary metal.....do.....	2,442	2,472	2,396	2,380	r2,285	2,182
Fabricated metal.....do.....	1,434	1,486	1,544	1,524	r1,586	1,564
Machinery (including electrical).....do.....	3,740	3,935	4,225	4,171	r4,197	4,343
Transportation equipment (incl. motor vehicles)....do.....	3,001	2,972	3,847	3,706	r3,385	3,410
Lumber and furniture.....do.....	1,105	1,129	1,038	997	r1,038	972
Stone, clay, and glass.....do.....	705	716	713	731	r686	706
Nondurable-goods industries, total ¹ /.....do.....	13,712	14,060	14,404	14,332	r14,427	14,427
Food and beverage.....do.....	4,245	4,312	4,520	4,562	r4,510	4,539
Tobacco.....do.....	348	346	363	345	r358	354
Textile.....do.....	1,123	1,125	1,191	1,118	r1,068	1,101
Paper.....do.....	884	931	870	860	r921	920
Chemical.....do.....	1,970	2,097	2,023	2,057	r2,024	2,107
Petroleum and coal.....do.....	2,499	2,633	2,731	2,716	r2,810	2,793
Rubber.....do.....	445	464	476	476	481	.....

r/ Revised. ¹/ Includes data for "other industries" not shown.

CORRECTION for p. 2 of the July 5, 1957 Weekly Supplement to the SURVEY: Telephone carriers, operating expenses, before taxes (thous. of dol.)—March 1957, 355,372; April 1957, 362,395.

MONTHLY BUSINESS STATISTICS—Continued

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ITEM	1956		1957			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	48,170	48,834	52,291	52,626	r52,749	52,907
Durable-goods industries, total 1/.....do....	27,955	28,446	30,337	30,648	r30,880	30,947
Primary metal.....do....	3,536	3,658	4,335	4,276	4,220	4,308
Fabricated metal.....do....	2,962	3,037	3,044	3,101	r3,144	3,144
Machinery (including electrical).....do....	9,458	9,655	10,219	10,304	r10,349	10,431
Transportation equipment (incl. motor vehicles).....do....	6,877	6,889	7,552	7,665	r7,814	7,679
Lumber and furniture.....do....	1,830	1,868	1,810	1,846	1,824	1,813
Stone, clay, and glass.....do....	1,053	1,057	1,117	1,133	1,155	1,170
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.4	7.6	8.1	8.0	7.9	8.0
Goods in process.....do....	11.5	11.7	12.6	12.8	r13.0	12.8
Finished goods.....do....	9.0	9.2	9.6	9.8	10.0	10.1
Nondurable-goods industries, total 1/.....mil. of dol..	20,215	20,388	21,954	21,978	r21,869	21,960
Food and beverage.....do....	4,303	4,238	4,768	4,647	r4,510	4,408
Tobacco.....do....	1,884	1,829	2,103	2,076	r2,047	2,031
Textile.....do....	2,542	2,602	2,655	2,670	r2,622	2,625
Paper.....do....	1,145	1,144	1,302	1,345	r1,344	1,332
Chemical.....do....	3,434	3,477	3,850	3,874	r3,899	3,886
Petroleum and coal.....do....	2,789	2,856	3,022	3,068	r3,111	3,235
Rubber.....do....	1,019	1,024	1,015	1,029	1,021	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.2	8.9	8.8	8.6	8.5
Goods in process.....do....	3.0	3.1	3.1	3.3	3.3	3.3
Finished goods.....do....	8.9	9.1	9.9	9.9	9.9	10.0
Book value (adjusted), total.....mil. of dol..	47,958	48,566	51,903	52,263	r52,577	52,832
Durable-goods industries, total 1/.....do....	27,723	28,123	30,190	30,388	r30,569	30,667
Primary metal.....do....	3,688	3,770	4,342	4,408	r4,378	4,453
Fabricated metal.....do....	2,933	2,920	3,044	3,040	r3,082	3,023
Machinery (including electrical).....do....	9,292	9,523	10,193	10,160	r10,196	10,250
Transportation equipment (incl. motor vehicles).....do....	6,781	6,830	7,511	7,557	r7,709	7,685
Lumber and furniture.....do....	1,812	1,850	1,810	1,846	r1,788	1,777
Stone, clay, and glass.....do....	1,022	1,036	1,074	1,100	r1,111	1,147
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.7	7.8	8.2	8.1	8.2	8.3
Goods in process.....do....	11.4	11.6	12.5	12.7	12.8	12.8
Finished goods.....do....	8.7	8.7	9.5	9.6	9.6	9.7
Nondurable-goods industries, total 1/.....mil. of dol..	20,235	20,443	21,713	21,875	r22,008	22,165
Food and beverage.....do....	4,448	4,467	4,706	4,752	r4,732	4,728
Tobacco.....do....	1,865	1,866	1,965	1,996	r2,027	2,052
Textile.....do....	2,492	2,526	2,655	2,618	r2,571	2,524
Paper.....do....	1,134	1,144	1,264	1,293	r1,331	1,332
Chemical.....do....	3,407	3,479	3,796	3,821	r3,879	3,925
Petroleum and coal.....do....	2,817	2,828	3,084	3,131	r3,174	3,268
Rubber.....do....	970	985	985	989	991	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.2	8.3	8.6	8.6	8.5	8.7
Goods in process.....do....	3.0	3.0	3.1	3.2	3.3	3.3
Finished goods.....do....	9.0	9.1	10.0	10.1	r10.2	10.1
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..	27,556	27,945	27,438	29,259	r27,535	28,011
Durable-goods industries, total 1/.....do....	14,257	14,223	13,713	14,724	r13,183	13,513
Primary metal.....do....	2,146	2,488	2,446	2,653	r2,040	2,185
Fabricated metal.....do....	1,609	1,492	1,509	1,567	r1,474	1,645
Machinery (including electrical).....do....	4,335	4,187	4,147	4,327	r4,085	3,991
Transportation equipment (incl. motor vehicles).....do....	3,188	3,052	3,139	3,492	r3,081	3,153
Nondurable-goods industries, total.....do....	13,299	13,722	13,725	14,535	r14,352	14,498
New orders, net (adjusted), total.....do....	27,752	28,803	28,228	27,670	r27,757	28,208
Durable-goods industries, total 1/.....do....	14,073	14,732	13,979	13,524	r13,012	13,746
Primary metal.....do....	2,146	2,392	2,375	2,351	r2,125	2,061
Fabricated metal.....do....	1,577	1,538	1,540	1,438	r1,474	1,695
Machinery (including electrical).....do....	4,122	4,460	4,212	4,032	r3,829	4,141
Transportation equipment (incl. motor vehicles).....do....	3,188	3,213	3,304	3,175	r3,081	3,284
Nondurable-goods industries, total.....do....	13,679	14,071	14,249	14,146	r14,745	14,462
Unfilled orders, end of month (unadjusted), total.....do....	57,410	57,525	61,774	61,271	r59,867	58,802
Durable-goods industries, total 1/.....do....	54,524	54,678	59,049	58,716	r57,200	56,042
Primary metal.....do....	7,040	7,026	7,597	7,690	r7,326	7,174
Fabricated metal.....do....	4,462	4,513	4,493	4,490	r4,346	4,396
Machinery (including electrical).....do....	17,495	17,725	19,310	19,185	r18,933	18,558
Transportation equipment (incl. motor vehicles).....do....	20,879	20,750	23,374	23,071	r22,503	22,013
Nondurable-goods industries, total.....do....	2,886	2,847	2,725	2,555	r2,667	2,760
CONSTRUCTION AND REAL ESTATE						
Construction contracts awarded, 48 States (F. W. Dodge Corp.):						
Total valuation.....mil. of dol..	3,045	2,980	2,161	3,078	2,776	3,400
Building, total.....do....	2,392	2,317	1,696	2,200	2,070	2,417
EMPLOYMENT						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.3	3.4	2.8	2.8	2.8	p2.9
Separation rate, total.....do....	5.4	3.7	3.0	3.3	r3.3	p3.3
Discharge.....do....	.3	.3	.2	.2	.2	p.3
Lay-off.....do....	1.4	1.6	1.4	1.4	1.5	p1.4
Quit.....do....	1.5	1.6	1.2	1.3	1.3	p1.4
Military and miscellaneous.....do....	.2	.2	.2	.2	.2	p.3

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

12,507

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	April	May	February	March	April	May
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	38,222	38,919	40,513	40,503	41,015	41,707
Installment credit, total.....do....	29,419	29,763	31,233	31,273	31,532	31,901
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,329	3,470	2,954	3,319	3,558	3,709
Repaid, total.....do....	3,022	3,126	3,019	3,279	3,299	3,340
Adjusted: Extended, total.....do....	3,402	3,255	3,496	3,299	3,505	3,485
Repaid, total.....do....	3,142	3,060	3,214	3,160	3,301	3,274
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,145	3,431	2,612	2,807	2,950	3,050
Softwoods.....do....	2,548	2,804	2,039	2,253	2,449	2,560
Shipments, total.....do....	3,268	3,381	2,486	2,758	3,023	3,119
Softwoods.....do....	2,629	2,788	1,951	2,231	2,511	2,609
Stocks, gross (mill and concentration yards), total....do....	8,399	8,450	9,989	10,037	9,990	9,929
Softwoods.....do....	5,310	5,327	6,218	6,240	6,204	6,163
METALS AND MANUFACTURES						
Oil burners:						
Shipments.....number..	50,798	51,650	42,772	43,619	46,782	.....
Stocks, end of month.....do....	77,713	80,563	52,345	62,532	65,070	.....
Warm-air furnaces, shipments, total.....do....	84,992	95,590	66,838	74,608	74,084	.....
Gas.....do....	57,390	63,751	43,708	51,030	50,125	.....
Oil.....do....	25,311	26,585	20,870	21,540	21,793	.....
Solid fuel.....do....	2,291	3,254	2,260	2,058	2,166	.....
Water heaters, gas, shipments.....do....	230,056	231,388	202,173	221,764	232,705	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	135.2	207.0	188.4	127.0	101.1	.....
INDUSTRIAL TRUCKS (electric), shipments:						
Hand (motorized).....number..	624	719	559	583	606	618
Rider-type.....do....	503	520	385	411	455	429
Industrial trucks and tractors (gasoline-powered), ship- ments.....number..	2,232	2,254	1,610	1,909	1,941	1,737
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	518.4	550.5	518.9	574.2	554.8	573.0
Shipments from mills.....do....	508.4	551.8	510.9	526.5	538.4	574.3
Stocks, at mills, end of month.....do....	142.2	141.0	153.1	200.8	217.3	216.0
Newsprint, United States:						
Production.....do....	138.3	149.0	150.7	164.4	162.4	171.2
Shipments from mills.....do....	136.3	149.6	151.6	161.2	162.6	172.5
Stocks, end of month: At mills.....do....	9.4	8.9	8.0	11.2	11.0	9.6
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	654,333	570,486	662,028	677,778	647,414	r639,923
Coaches, total.....do....	371	362	238	341	506	r499
Domestic.....do....	360	304	234	307	410	346
Passenger cars, total.....do....	552,881	474,010	570,023	585,754	541,733	r537,112
Domestic.....do....	529,945	459,070	556,930	569,242	526,310	522,759
Trucks, total.....do....	101,081	96,114	91,767	91,703	105,175	r102,312
Domestic.....do....	82,400	77,593	73,693	73,523	84,410	82,930

r/ Revised.
12,507

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PENALTY FOR PRIVATE USE TO AVOID
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OFFICIAL BUSINESS
FIRST CLASS

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS