

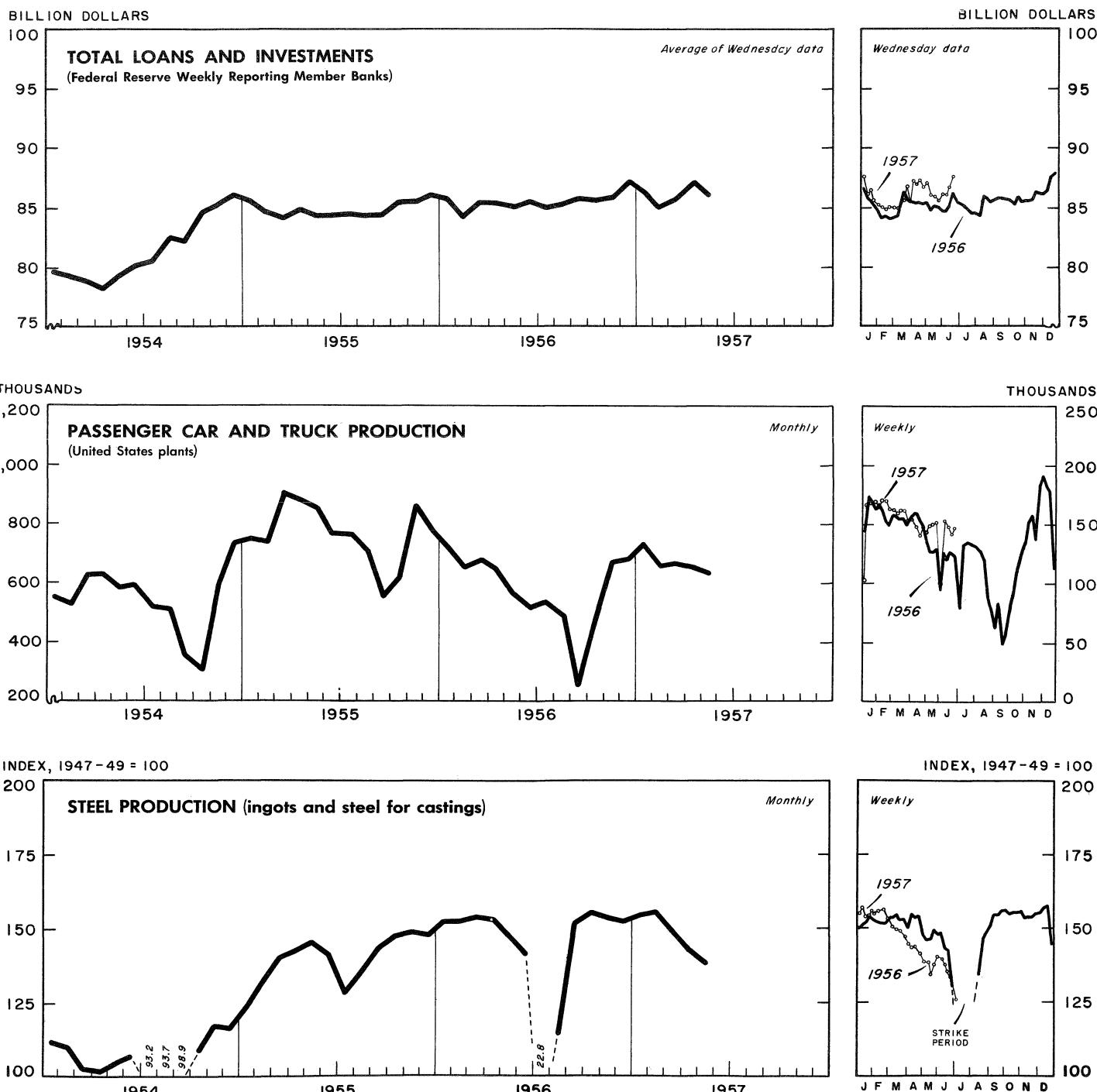
July 5, 1957

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	JUNE 23	JUNE 30	JUNE 8	JUNE 15	JUNE 22	JUNE 29
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*114.2	117.5	117.5	117.3	117.1
Farm products.....do.....	.....	*91.2	90.6	90.9	90.7	90.2
Foods, processed.....do.....	.....	*102.3	106.5	106.3	105.2	105.0
All other.....do.....	.....	*121.5	125.3	125.3	125.3	125.2
22 commodities 2/.....do.....	87.8	88.1	89.5	89.6	89.3	89.9
Department store sales.....do.....	109	104	125	129	119	.....
Insured unemployment, total.....thous..	1,222	1,147	1,396	1,340	.....	.....
State programs.....do.....	1,150	1,076	1,305	1,251	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,541	30,485	30,836	30,903	30,904	30,849
Federal Reserve bank credit outstanding, total 3/.....do.....	25,779	25,621	24,987	24,988	25,424	25,294
Member bank reserve balances 3/.....do.....	19,116	19,030	18,846	18,834	19,148	19,171
Excess reserves, estimated 3/.....do.....	616	595	442	495	592	560
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,905	56,210	55,320	56,448	56,276	.....
Time deposits, except U. S. Government.....do.....	21,934	22,014	23,556	23,585	23,491	.....
Loans and investments (adjusted), total.....do.....	86,336	85,622	86,210	86,754	87,670	.....
U. S. Government obligations.....do.....	27,055	26,582	25,790	25,690	25,633	.....
Commercial, industrial, and agr. loans (gross).....do.....	28,916	28,845	31,170	31,519	32,463	.....
Real-estate loans (gross).....do.....	8,582	8,606	8,649	8,667	8,675	.....
Failures, industrial and commercial.....number..	245	249	289	265	241	271
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.46	3.47	4.09	4.14	4.18	4.21
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	46.41	47.07	47.27	48.05	47.72	47.09
Industrials, 425 stocks.....do.....	49.54	50.35	50.81	51.82	51.53	50.92
Production:						
Bituminous coal 3/.....thous. of short tons..	1,690	2,057	1,670	1,723	1,713	.....
Electric power, by utilities.....mil. of kw.-hr..	11,478	11,498	11,550	11,958	12,337	.....
Passenger cars and trucks (Ward's).....number..	126,836	123,328	152,887	148,120	141,084	147,836
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,056	7,034	7,338	7,294	7,238	.....
Steel 5/.....thous. of short tons..	2,290	2,114	2,240	2,214	2,181	2,150
Percent of capacity 5/.....	#93.0	#85.9	87.5	86.5	85.2	84.0
Freight carloadings, total.....thous. of cars..	800	755	733	746	747	.....
Miscellaneous.....do.....	382	376	349	354	354	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data; S&P's index on revised basis.
⁵/ Week beginning July 1, 1957: Production, 2,024 thous. short tons; operating rate, 79.1 percent. *Monthly index for June 1956. [#]Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	APRIL	MAY	February	MARCH	APRIL	MAY
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	12,475	13,142	10,791	11,815	12,078	11,986
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	50,204	52,625	51,685	59,225	57,716	.....
Express and freight ton-miles flown.....do.....	16,702	18,560	18,272	20,930	20,390	.....
Mail, ton-miles flown.....do.....	7,216	7,742	7,397	8,243	8,126	.....
Passengers originated, revenue.....do.....	3,172	3,230	2,808	3,327	3,371	.....
Passenger-miles flown, revenue.....millions..	1,787	1,782	1,702	2,006	2,008	.....
Telephone carriers:						
Operating revenues.....thous. of dol..	497,170	508,204	520,662	539,632	548,780	.....
Station revenues.....do.....	285,273	287,980	303,413	306,349	311,431	.....
Tolls, message.....do.....	169,239	177,309	170,471	186,255	189,272	.....
Operating expenses, before taxes.....do.....	327,381	341,681	332,369	572,316	583,535	.....
Net operating income.....do.....	68,677	67,478	76,025	75,788	75,815	.....
Phones in service, end of month.....thousands..	50,056	50,346	53,156	53,431	53,741	.....
Telegraph, cable, and radiotelegraph carriers:						
Wire-telegraph:						
Operating revenues.....thous. of dol..	18,842	20,288	19,182	20,600	21,033	.....
Operating expenses, including depreciation.....do.....	16,345	17,284	16,924	17,859	18,317	.....
Net operating revenues.....do.....	1,602	2,086	1,306	1,763	1,732	.....
Ocean-cable:						
Operating revenues.....do.....	2,725	2,816	2,689	2,879	2,824	.....
Operating expenses, including depreciation.....do.....	2,134	2,292	2,249	2,340	2,313	.....
Net operating revenues.....do.....	334	255	197	272	239	.....
Radiotelegraph:						
Operating revenues.....do.....	3,123	3,269	3,332	3,501	3,413	.....
Operating expenses, including depreciation.....do.....	2,459	2,509	2,443	2,567	2,545	.....
Net operating revenues.....do.....	549	637	791	833	767	.....
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	45,006	44,221	41,227	41,136	32,738	.....
Acetic anhydride.....do.....	71,802	77,102	74,946	76,985	64,305	.....
Acetylsalicylic acid (aspirin).....do.....	1,412	1,453	1,512	1,208	1,570	.....
Creosote oil.....thous. of gal..	1/9,162	10,165	8,955	9,796	10,414	.....

¹/ Incomplete; comparable March 1956 figure is 10,166,000 gallons.

ITEM	1956		1957			
	April	May	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS - Continued						
Organic chemicals, production - Continued						
DDT.....thous. of lb..	10,967	13,712	9,311	11,522	11,766	.....
Ethyl acetate (85%).....do....	6,820	7,204	5,702	6,371	7,420	.....
Ethylene glycol.....do....	80,315	80,050	82,526	89,577	97,156	.....
Formaldehyde (37% HCHO).....do....	112,692	116,444	105,976	111,620	105,163	.....
Methanol:						
Natural (100%).....thous. of gal..	204	199	166	197	193	.....
Synthetic (100%).....do....	19,078	17,814	18,144	r18,701	16,647	.....
Phthalic anhydride.....thous. of lb..	28,271	24,507	27,242	27,080	30,226	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,606	3,481	3,292	4,253	3,823	.....
Molding and extrusion materials.....do....	7,376	7,458	7,187	r8,289	7,168	.....
Nitrocellulose sheets, rods, and tubes.....do....	513	569	429	379	357	.....
Other cellulose plastics.....do....	429	489	375	500	528	.....
Phenolic and other tar acid resins.....do....	42,807	41,746	37,064	39,816	34,526	.....
Polystyrene.....do....	48,812	50,480	46,097	51,041	48,708	.....
Urea and melamine resins.....do....	23,360	23,455	22,556	25,910	22,695	.....
Vinyl resins.....do....	65,487	63,977	64,005	70,419	68,679	.....
Alkyd resins.....do....	31,566	31,966	29,980	r31,879	32,391	.....
Rosin modifications.....do....	11,819	11,493	10,517	9,951	10,508	.....
Polyester resins.....do....	5,855	7,289	7,187	8,618	8,961	.....
Polyethylene resins.....do....	42,205	47,010	49,800	56,587	51,793	.....
Miscellaneous.....do....	13,902	14,512	13,080	15,428	15,635	.....
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	54,519	56,279	55,374	59,765	57,702	58,909
Electric utilities.....do....	47,489	49,086	48,666	52,447	50,669	51,699
Industrial establishments.....do....	7,030	7,193	6,708	7,318	7,033	7,210
FOODSTUFFS						
Distilled spirits, consumption for beverage purposes						
thous. of wine gallons..	16,257	17,628	15,936	16,897	15,264	.....
Livestock:						
Cattle and calves:						
Slaughter (federally inspected):						
Calves.....thous. of animals..	604	606	550	632	613	580
Cattle.....do....	1,545	1,646	1,488	1,514	1,499	1,665
Receipts, principal markets.....do....	2,146	2,124	1,770	1,836	1,947	1,961
Shipments, feeder, to 9 corn-belt States.....do....	216	196	178	237	212	205
Hogs:						
Slaughter (federally inspected).....do....	5,252	4,875	4,985	5,380	5,000	4,884
Receipts, principal markets.....do....	2,895	2,749	2,622	2,710	2,657	2,573
Sheep and lambs:						
Slaughter (federally inspected).....do....	1,129	1,063	1,091	1,011	1,061	1,133
Receipts, principal markets.....do....	1,146	1,054	943	858	996	1,013
Shipments, feeder, to 9 corn-belt States.....do....	115	121	142	127	113	161
Meats:						
Production, total.....mil. of lb..	1,930.1	1,942.2	1,843.3	1,932.0	1,866.0	1,963.0
Beef and veal.....do....	945.0	1,006.2	902.5	918.1	906.1	999.1
Lamb and mutton.....do....	53.8	47.3	53.9	49.5	50.6	52.6
Pork, including lard.....do....	931.3	888.7	886.9	964.4	909.2	911.3
Lard.....do....	182.8	174.1	172.8	190.8	182.1	186.3
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. of short tons..	7,145	7,586	6,741	r7,110	6,520	.....
Home scrap produced.....do....	3,934	3,947	3,744	r3,959	3,768	.....
Purchased scrap received (net).....do....	3,210	3,639	2,997	r3,151	2,752	.....
Consumption, total.....do....	7,270	7,271	6,763	r7,049	6,520	.....
Stocks, consumers', end of month.....do....	6,737	7,054	7,306	r7,361	7,373	.....
Pig iron, production.....do....	6,925	6,921	6,658	7,247	6,871	6,945
Vacuum cleaners, standard type, sales billed.....thousands..	352.9	326.0	300.9	312.7	281.6	231.2
Washers, domestic, sales billed 1/.....do....	324.2	315.2	319.6	286.2	230.7	254.2
Radio sets, production 2/.....do....	993.0	1,060.2	1,264.8	1,609.1	1,115.8	r1,023.8
Television sets (incl. combination), production 2/.....do....	549.6	467.9	464.7	559.8	361.2	r342.4
PULP, PAPER, AND PRINTING						
Pulpwood:						
Receipts.....thous. of cords (128 cu. ft.)..	2,707	2,838	3,157	r3,129	2,718	.....
Consumption.....do....	3,010	3,147	2,827	r3,080	3,025	.....
Stocks, end of month.....do....	4,899	4,586	6,719	r6,766	6,451	.....
Waste paper:						
Receipts.....short tons..	775	800	678	r721	724	.....
Consumption.....do....	755	787	680	r731	726	.....
Stocks, end of month.....do....	468	483	517	r506	504	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	47,369	48,272	46,427	48,263	r45,368	46,385
Stocks, end of month.....do....	109,822	107,324	100,253	97,820	r102,796	98,817
Synthetic rubber:						
Production.....do....	91,602	93,740	83,235	93,916	82,340	95,012
Consumption.....do....	74,479	76,168	77,260	81,650	r76,355	79,930
Stocks, end of month.....do....	155,410	162,682	184,808	181,813	r173,611	174,113

r / Revised. 1/ Figures beginning February 1957 exclude sales of combination washer-dryer units (included in earlier data); sales of such types totaled 82,500 units in the first five months of 1957. 2/ Data for March 1957 cover 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	May	June	March	April	May	June
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	240	245	238	242	243	244
Crops.....do.....	249	261	237	242	244	241
Commercial vegetables, fresh market.....do.....	259	290	252	294	315	283
Cotton.....do.....	270	273	252	258	266	270
Feed grains and hay.....do.....	192	192	181	180	179	173
Food grains.....do.....	226	219	235	233	225	218
Fruit.....do.....	227	261	237	237	228	246
Oil-bearing crops.....do.....	265	259	265	264	263	260
Potatoes 1/.....do.....	263	334	148	145	156	152
Tobacco.....do.....	454	453	459	459	457	457
Livestock and products.....do.....	232	231	238	242	241	245
Dairy products.....do.....	247	245	260	253	248	247
Meat animals.....do.....	250	251	263	275	278	287
Poultry and eggs.....do.....	178	172	150	150	144	145
Wool.....do.....	233	235	274	286	310	317
Prices paid:						
All commodities and services.....do.....	265	264	272	273	273	273
Family living items.....do.....	278	280	284	285	286	287
Production items.....do.....	250	248	258	260	259	257
All commod., services, int., taxes, and wage rates..do.....	286	286	295	296	296	296
Parity ratio.....do.....	84	86	81	82	82	82
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	r3,962	r4,288	r3,280	r3,641	r4,033	4,354
Private, total.....do.....	r2,839	r3,030	r2,392	r2,579	r2,808	3,012
Residential (nonfarm).....do.....	r1,539	r1,654	1,167	1,300	r1,410	1,534
New dwelling units.....do.....	1,150	1,235	875	940	r1,000	1,105
Additions and alterations.....do.....	r352	r379	258	326	373	389
Nonresidential building, total 2/.....do.....	r706	r761	709	713	747	786
Industrial.....do.....	r253	r264	269	271	270	270
Commercial.....do.....	r295	r324	264	263	287	309
Farm construction.....do.....	r143	r156	105	119	140	156
Public utility.....do.....	r441	448	r398	r432	r493	517
Public, total.....do.....	r1,123	r1,258	888	1,062	r1,225	1,342
Nonresidential building.....do.....	r354	r358	345	374	r389	399
Military facilities.....do.....	r116	r135	84	95	r100	115
Highway.....do.....	r427	r501	230	335	455	530
Other types.....do.....	r246	r264	229	258	r281	298
New construction (seasonally adjusted), total.....do.....	r3,849	r3,879	r3,895	r3,888	r3,911	3,939
Private, total.....do.....	r2,785	r2,792	r2,737	r2,726	r2,750	2,778
Residential (nonfarm).....do.....	r1,469	r1,475	1,388	1,360	r1,355	1,364
Nonresidential building, total 2/.....do.....	r740	r754	763	771	783	779
Farm construction.....do.....	r130	r130	124	125	127	130
Public utility.....do.....	r437	423	r447	r455	r488	488
Public, total.....do.....	r1,064	r1,087	1,158	1,162	r1,161	1,161
Nonresidential building.....do.....	r326	r334	366	380	r378	373
Highway.....do.....	r384	r392	434	414	410	414
Construction cost index:						
Department of Commerce composite.....1947-49=100..	131	132	135	135	137	.....

1/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

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