

June 28, 1957



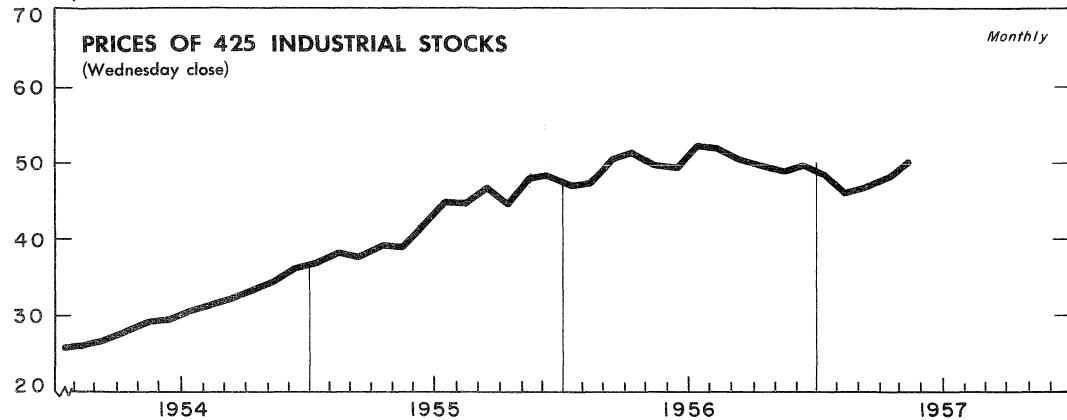
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

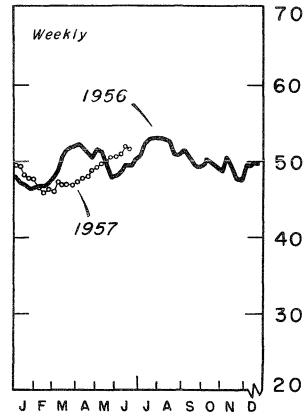
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SELECTED BUSINESS INDICATORS

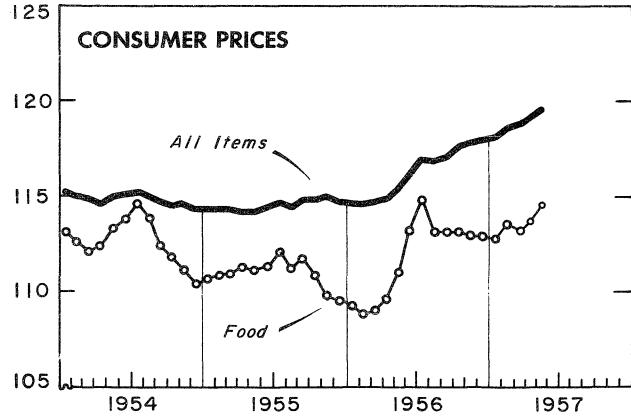
INDEX, 1941-43 = 10



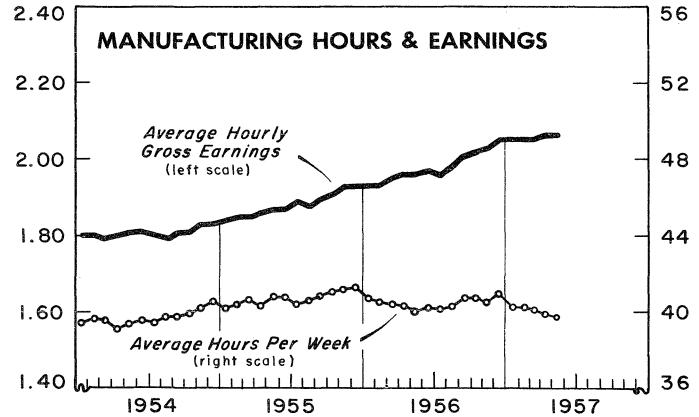
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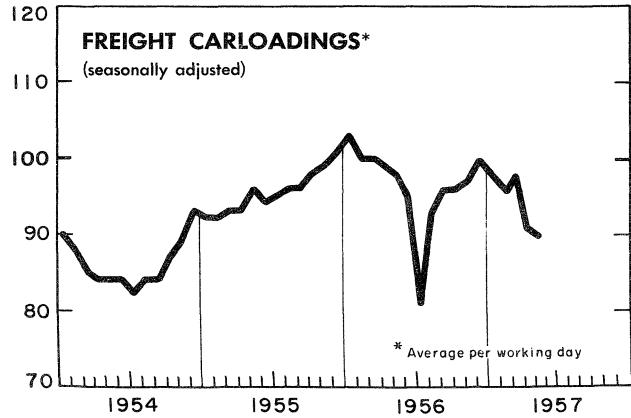
INDEX, 1947-49 = 100



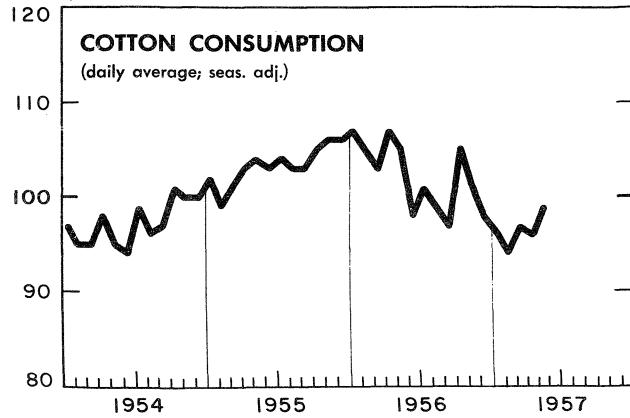
DOLLARS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	JUNE 16	JUNE 23	JUNE 1	JUNE 8	JUNE 15	JUNE 22
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*114.2	.....	117.5	117.5	117.3
Farm products.....do.....	.....	*91.2	.....	90.6	90.9	90.7
Foods, processed.....do.....	.....	*102.3	.....	106.5	106.3	105.2
All other.....do.....	.....	*121.5	.....	125.3	125.3	125.3
22 commodities 2/.....do.....	89.0	87.8	88.7	89.5	89.6	89.3
Department store sales.....do.....	131	109	110	125	129	.....
Insured unemployment, total.....thous..	1,250	1,222	1,399	1,396	.....	.....
State programs.....do.....	1,177	1,150	1,310	1,305	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,542	30,541	30,660	30,836	30,903	30,904
Federal Reserve bank credit outstanding, total 3/.....do.....	25,251	25,779	24,833	24,987	24,988	25,424
Member bank reserve balances 3/.....do.....	18,749	19,116	18,616	18,846	18,834	19,148
Excess reserves, estimated 3/.....do.....	516	616	326	442	495	592
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,974	56,905	55,149	55,320	56,448	.....
Time deposits, except U. S. Government.....do.....	21,851	21,934	23,506	23,556	23,585	.....
Loans and investments (adjusted), total.....do.....	85,236	86,336	86,242	86,210	86,754	.....
U. S. Government obligations.....do.....	26,745	27,055	25,878	25,790	25,690	.....
Commercial, industrial, and agr. loans (gross)....do.....	28,258	28,916	31,077	31,170	31,519	.....
Real-estate loans (gross).....do.....	8,547	8,582	8,661	8,649	8,667	.....
Failures, industrial and commercial.....number..	286	245	225	289	265	241
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.46	3.46	4.06	4.09	4.14	4.18
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	46.42	46.41	47.11	47.27	48.05	47.72
Industrials, 425 stocks.....do.....	49.56	49.54	50.57	50.81	51.82	51.53
Production:						
Bituminous coal 3/.....thous. of short tons..	1,687	1,690	1,618	1,670	1,717	.....
Electric power, by utilities.....mil. of kw.-hr..	11,425	11,478	10,936	11,550	11,958	.....
Passenger cars and trucks (Ward's).....number..	121,376	126,836	99,950	152,887	148,120	141,404
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,066	7,056	7,418	7,338	7,294	.....
Steel 5/.....thous. of short tons..	2,299	2,290	2,252	2,240	2,214	2,181
Percent of capacity 5/.....	#93.4	#93.0	88.0	87.5	86.5	85.2
Freight carloadings, total.....thous. of cars..	801	799	672	733	746	.....
Miscellaneous.....do.....	381	382	318	349	354	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data; S&P's index on revised basis.
⁵/ Week beginning June 24, 1957: Production, 2,220 thous. short tons; operating rate, 86.7 percent. *Monthly index for June 1956. ⁶Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	APRIL	MAY	February	MARCH	APRIL	MAY
GENERAL BUSINESS INDICATORS						
Industrial and commercial failures:						
Failures, total.....number..	985	1,164	1,146	1,336	1,175	1,200
Commercial service.....do.....	91	94	93	99	118	82
Construction.....do.....	153	132	180	205	172	181
Manufacturing and mining.....do.....	186	245	199	239	190	205
Retail trade.....do.....	463	575	568	672	580	600
Wholesale trade.....do.....	92	118	106	121	115	132
Liabilities (current), total.....thous. of dol..	41,871	59,901	65,406	55,833	57,103	52,552
Commercial service.....do.....	2,900	3,619	2,493	3,833	3,878	4,728
Construction.....do.....	6,967	8,877	8,440	10,424	9,090	10,820
Manufacturing and mining.....do.....	17,142	28,450	33,402	17,760	16,286	14,888
Retail trade.....do.....	10,772	13,242	14,780	17,816	15,994	15,686
Wholesale trade.....do.....	4,090	5,713	6,291	6,000	11,855	6,430
COMMODITY PRICES						
Consumer price index:						
All items.....1947-49=100..	114.9	115.4	118.7	118.9	119.3	119.6
Apparel.....do.....	104.8	104.8	106.1	106.8	106.5	106.5
Food.....do.....	109.6	111.0	113.6	113.2	113.8	114.6
Dairy products.....do.....	106.4	107.5	111.1	110.7	110.5	110.0
Fruits and vegetables.....do.....	116.7	121.5	116.5	116.1	118.7	122.5
Meats, poultry, and fish.....do.....	94.0	95.5	101.4	100.6	102.0	103.7
Housing.....do.....	120.8	120.9	124.5	124.9	125.2	125.3
Gas and electricity.....do.....	111.8	111.8	112.4	112.4	112.4	112.3
Housefurnishings.....do.....	102.7	102.6	105.0	104.9	105.1	104.2
Rent.....do.....	131.7	132.2	134.2	134.4	134.5	134.7
Medical care.....do.....	131.6	131.9	135.5	136.4	136.9	137.3
Personal care.....do.....	119.5	119.6	122.6	122.9	123.3	123.4
Reading and recreation.....do.....	108.2	108.2	110.0	110.5	111.8	111.4
Transportation.....do.....	126.4	127.1	134.4	135.1	135.5	135.3
Private.....do.....	116.5	117.1	124.5	125.2	125.5	125.4
Public.....do.....	170.8	172.5	175.8	175.8	176.8	176.8
Other goods and services.....do.....	121.4	121.5	124.0	124.2	124.2	124.3

MONTHLY BUSINESS STATISTICS—Continued

3

ITEM	1956		1957			
	April	May	February	March	April	May
COMMODITY PRICES - Continued						
Purchasing power of the dollar as measured by--						
Wholesale prices.....1947-49=100..	88.0	87.4	85.5	85.5	85.3	1/85.4
Consumer prices.....do.....	87.0	86.7	84.2	84.1	83.8	1/83.6
Retail food prices.....do.....	91.2	90.1	88.0	88.3	87.9	1/87.3
CONSTRUCTION AND REAL ESTATE						
Highway concrete pavement contract awards: 2/						
Total.....thous. of sq. yd..	7,578	8,513	7,229	9,582	7,816	9,772
Airports.....do.....	337	1,084	1,489	3,023	1,172	2,284
Roads.....do.....	3,764	3,873	4,425	4,660	3,702	4,209
Streets and alleys.....do.....	3,477	3,557	1,316	1,899	2,941	3,279
Construction cost index (E. H. Boeckh and Associates):						
Average, 20 cities:						
Apartments, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	274.1	276.8	283.1	283.5	284.3	286.3
Brick and steel.....do.....	270.3	272.5	278.5	278.8	279.1	280.7
Brick and wood.....do.....	273.4	275.4	278.3	278.4	278.9	280.3
Commercial and factory buildings:						
Brick and concrete.....do.....	282.3	285.3	291.8	292.4	293.5	295.9
Brick and steel.....do.....	280.0	282.2	291.3	291.6	292.3	294.4
Brick and wood.....do.....	271.5	273.8	278.1	278.2	278.7	280.2
Frame.....do.....	273.6	275.4	275.3	275.4	275.9	277.4
Steel.....do.....	264.6	266.2	278.4	278.7	279.1	280.4
Residences:						
Brick.....do.....	273.8	276.1	278.6	278.7	279.3	280.8
Frame.....do.....	268.2	269.9	270.8	270.9	271.3	272.6
DOMESTIC TRADE						
Television advertising:						
Cost of facilities, total.....thous. of dol..	38,979	40,610	39,385	r43,653	41,207	.....
Automotive, including accessories.....do.....	5,147	5,425	3,732	r4,470	3,929	.....
Drugs and toiletries.....do.....	9,403	10,086	11,182	11,984	11,125	.....
Foods, soft drinks, confectionery.....do.....	7,840	8,155	8,891	9,295	8,761	.....
Soaps, cleansers, etc.....do.....	5,037	5,125	5,139	5,583	5,825	.....
Smoking materials.....do.....	3,419	3,087	3,321	3,789	3,810	.....
Magazine advertising:						
Cost, total.....do.....	75,485	72,961	54,612	r67,899	81,439	.....
Apparel and accessories.....do.....	5,643	5,510	3,445	4,904	6,206	.....
Automotive, including accessories.....do.....	7,924	6,685	4,509	5,607	7,053	.....
Building materials.....do.....	4,559	4,560	2,350	3,557	5,145	.....
Drugs and toiletries.....do.....	5,732	6,111	5,536	6,002	7,028	.....
Foods, soft drinks, confectionery.....do.....	8,542	7,847	7,879	8,883	9,058	.....
Beer, wine, liquors.....do.....	3,286	3,149	2,305	3,117	3,696	.....
Household equipment and supplies.....do.....	5,063	5,465	2,840	3,976	5,246	.....
Household furnishings.....do.....	4,405	4,054	1,556	2,590	4,126	.....
Industrial materials.....do.....	5,735	6,627	4,480	r5,796	6,147	.....
Soaps, cleansers, etc.....do.....	1,330	1,368	978	1,441	1,526	.....
Smoking materials.....do.....	1,516	1,655	1,578	2,017	1,923	.....
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	5,562	7,107	7,486	12,145	6,142	7,759
Receipts, net.....do.....	4,082	5,050	6,188	10,727	4,256	5,282
Customs.....do.....	59	63	53	66	65	64
Income and employment taxes.....do.....	4,461	5,780	6,313	10,887	4,799	6,403
Miscellaneous internal revenue.....do.....	894	1,014	963	1,063	1,008	1,146
All other receipts.....do.....	147	251	157	129	270	147
Expenditures.....do.....	5,387	5,467	5,743	5,584	5,987	5,944
Interest on public debt.....do.....	565	561	585	601	604	604
All other expenditures.....do.....	4,823	4,906	5,158	4,983	5,383	5,340
Life insurance written (new paid-for insurance):						
Value, estimated total.....mil. of dol..	r4,244	r4,603	r5,000	r5,653	r5,907	6,224
Group and wholesale.....do.....	r850	r1,018	r1,281	r1,158	r1,510	1,680
Industrial.....do.....	r531	r602	r509	r563	r569	574
Ordinary.....do.....	r2,863	r2,983	r3,210	r3,932	r3,828	3,970
FOODSTUFFS						
Distilled spirits:						
Production.....thous. of tax gal..	17,652	18,617	18,105	18,902	19,033	.....
Tax-paid withdrawals.....do.....	13,736	13,252	10,805	12,420	11,190	.....
Stocks, end of month.....do.....	851,287	854,709	842,059	845,407	850,996	.....
Whisky:						
Production.....do.....	11,426	11,592	11,243	12,151	12,500	.....
Tax-paid withdrawals.....do.....	6,910	6,280	6,139	6,626	5,432	.....
Stocks, end of month.....do.....	733,530	736,196	732,777	735,536	740,710	.....
Rectified spirits and wines, prod.....thous. of proof gal..	7,243	6,870	4,607	5,137	5,238	.....
Whisky.....do.....	6,230	5,722	3,675	4,016	4,170	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	759	701	844	813	752	.....
Cattle hide and side kip.....thous. of hides and kips..	2,180	2,382	2,164	r2,164	2,114	.....
Goat and kid.....thous. of skins..	2,154	2,547	1,892	1,951	1,959	.....
Sheep and lamb.....do.....	2,407	2,505	2,225	2,359	2,365	1.....

r/ Revised. 1/ Indexes based on 1935-39=100 are as follows: Measured by-- wholesale prices, 44.7; consumer prices, 50.0; retail food, 43.0.

2/ Data for May 1956 and 1957 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1956		1957			
	April	May	February	March	April	May
METALS AND MANUFACTURES						
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thousands..	2,322	2,334	r1/2,346	r2,444	2,326	.....
Shipments.....do....	2,294	2,469	r1/2,050	r2,179	2,160	.....
Stocks, end of month.....do....	59	69	r1/69	r68	78	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,924	2,035	4,441	1,809	1,089	1,279
Fuel-fired (except for hot rolling steel).....do....	6,182	1,178	3,429	6,794	1,665	2,048
Machine tools (metal-cutting):						
New orders (net), total.....mil. of dol..	79.30	87.10	58.20	58.90	51.30	p41.55
Domestic.....do....	74.00	79.45	51.10	51.30	r45.70	p38.10
Shipments, total.....do....	71.80	76.80	77.70	89.10	r87.80	p78.70
Domestic.....do....	65.00	70.50	72.05	78.80	r77.65	p71.05
Estimated backlog.....months..	8.4	8.2	5.8	5.5	5.0	p4.6
Tractors (except contractors' off-highway and garden):						
Shipments (incl. wheel-type), total.....thous. of dol..	92,794	81,342	82,060	92,650	83,965	.....
Tracklaying.....do....	49,798	47,292	38,709	44,044	38,575	.....
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,859.5	1,954.4	1,709.8	r1,893.7	1,841.4	.....
Dissolving and special alpha.....do....	65.8	87.8	85.6	92.0	95.9	.....
Sulfate.....do....	1,016.1	1,069.2	915.6	1,037.3	993.1	.....
Sulfite.....do....	246.2	229.1	207.5	220.9	225.5	.....
Groundwood.....do....	246.0	268.0	244.0	r267.2	263.7	.....
Defibrated or exploded.....do....	102.0	106.3	91.2	96.7	96.7	.....
Soda, semichem., screenings, damaged, etc.....do....	183.4	194.0	167.8	r179.6	168.4	.....
Stocks, end of month, total, all mills.....do....	780.8	797.6	871.5	r869.8	861.4	.....
Pulp mills.....do....	181.6	190.5	206.6	206.9	209.2	.....
Paper and board mills.....do....	493.3	504.9	564.3	r561.1	545.6	.....
Nonpaper mills.....do....	105.8	102.2	100.6	101.8	106.6	.....
All paper and board mills, production:						
Paper and board, total.....do....	r2,645	2,761	2,432	r2,655	2,602	.....
Paper.....do....	r1,162	1,198	1,104	r1,183	1,169	.....
Paperboard.....do....	r1,203	1,274	1,090	r1,224	1,181	.....
Wet-machine board.....do....	12	13	12	r13	13	.....
Construction paper and board.....do....	268	277	226	235	240	.....
TEXTILE PRODUCTS						
Cotton: <u>2/</u>						
Consumption.....bales..	722,551	713,289	684,366	690,627	807,979	672,756
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	20,838	r20,800	20,161	19,985	19,929	19,781
Consuming 100 percent cotton.....do....	19,290	19,276	18,639	18,457	18,365	18,246
Spindle hours operated, all fibers, total.....mil. of hr..	9,995	r9,803	9,411	9,400	11,281	9,223
Average per working day.....do....	500	r490	471	r470	451	461
Consuming 100 percent cotton.....do....	9,324	9,128	8,749	8,731	10,461	8,533
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	64.5	63.9	61.3	63.9	r63.6	62.1
Staple (incl. tow).....do....	34.2	32.0	31.9	34.2	34.6	34.1
Stocks, producers', end of month, total.....do....	102.5	110.6	105.6	111.3	r116.7	122.5
Filament yarn.....do....	55.0	61.0	59.2	62.6	r64.3	67.0
Staple (incl. tow).....do....	47.5	49.6	46.4	48.7	52.4	55.5

r/ Revised. p/ Preliminary. 1/ Revisions for January 1957 (thousands): Orders, 2,511; shipments, 2,166; stocks, 77. 2/ Data for April 1957 cover 5 weeks; other months, 4 weeks.
38,392

UNITED STATES
GOVERNMENT PRINTING OFFICE
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PENALTY FOR PRIVATE USE TO AVOID PAYMENT OF POSTAGE, \$300

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS