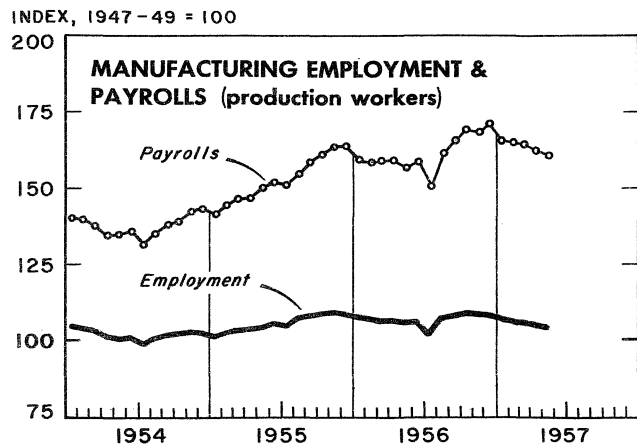
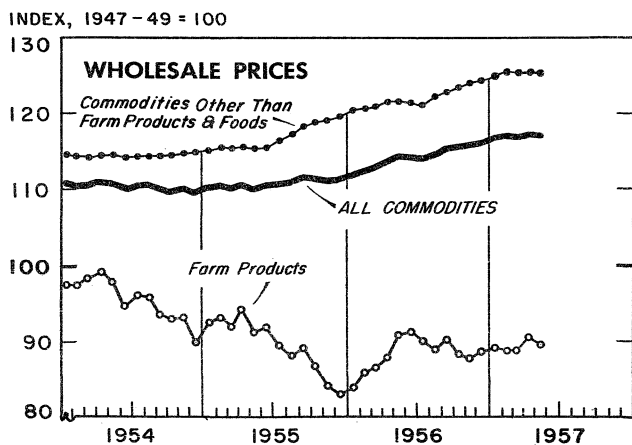
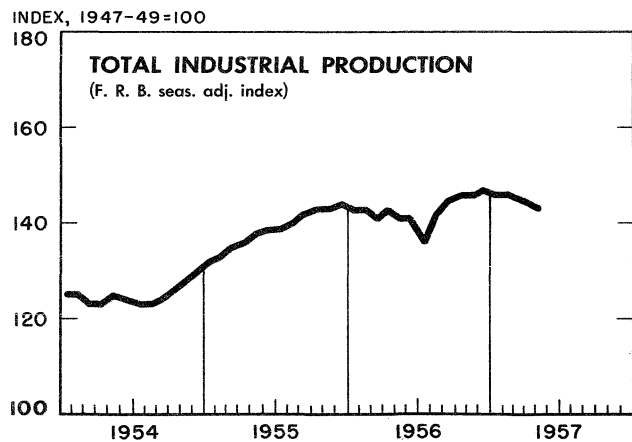
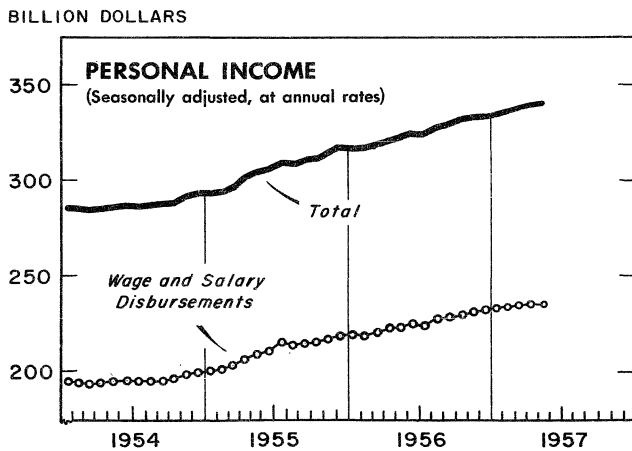
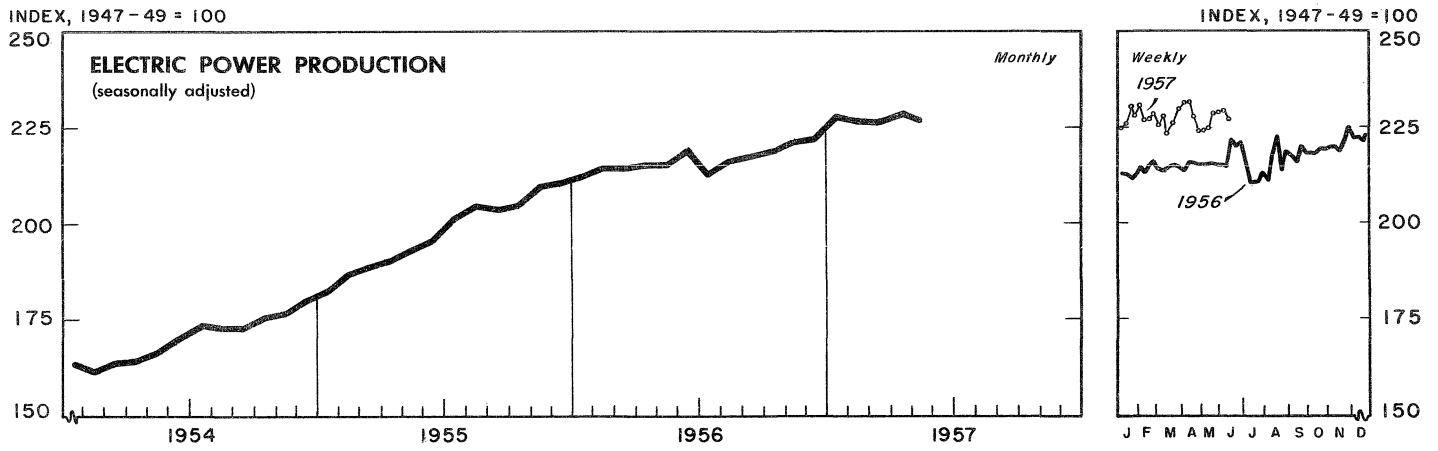


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	June 9	June 16	May 25	June 1	June 8	June 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*114.2	.....	.....	117.5	117.5
Farm products.....do.....	.....	*91.2	.....	.....	90.6	90.6
Foods, processed.....do.....	.....	*102.3	.....	.....	106.5	106.8
All other.....do.....	.....	*121.5	.....	.....	125.3	125.3
22 commodities <u>2</u> /.....do.....	88.2	89.0	88.3	88.7	89.5	89.6
Department store sales.....do.....	124	131	116	110	124	.....
Insured unemployment, total.....thous..	1,298	1,250	1,357	1,399	.....	.....
State programs.....do.....	1,225	1,177	1,270	1,310	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,505	30,542	30,645	30,660	30,836	30,903
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,320	25,251	25,070	24,833	24,987	24,988
Member bank reserve balances <u>3</u> /.....do....	18,819	18,749	18,818	18,616	18,846	18,834
Excess reserves, estimated <u>3</u> /.....do.....	602	516	492	326	442	481
Federal Reserve reporting member banks in leading cities:<u>4</u>/						
Demand deposits, adjusted.....mil. of dol..	55,641	56,974	55,151	55,149	55,320	.....
Time deposits, except U. S. Government.....do....	21,806	21,851	23,356	23,506	23,556	.....
Loans and investments (adjusted), total.....do....	84,726	85,236	85,626	86,242	86,210	.....
U. S. Government obligations.....do.....	26,719	26,745	25,114	25,878	25,790	.....
Commercial, industrial, and agr. loans (gross).....do....	27,971	28,258	31,328	31,077	31,170	.....
Real-estate loans (gross).....do.....	8,508	8,547	8,664	8,661	8,649	.....
Failures, industrial and commercial.....number..	257	286	309	225	289	265
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.46	3.46	4.03	4.06	4.09	4.14
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	45.63	46.42	47.14	47.11	47.27	48.05
Industrials, 425 stocks.....do.....	48.62	49.56	50.53	50.57	50.81	51.82
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,617	1,687	1,594	1,618	1,670	.....
Electric power, by utilities.....mil. of kw.-hr..	10,951	11,425	11,574	10,936	11,550	.....
Passenger cars and trucks (Ward's).....number..	126,464	121,376	150,835	99,950	152,887	147,437
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	6,998	7,066	7,457	7,418	7,338	.....
Steel <u>5</u> /.....thous. of short tons..	2,380	2,299	2,212	2,252	2,240	2,214
Percent of capacity <u>2</u> /.....do.....	#96.7	#93.4	86.4	88.0	87.5	86.5
Freight car loadings, total.....thous. of cars..	787	801	723	672	733	.....
Miscellaneous.....do.....	383	381	343	318	349	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; S&P's index on revised basis. 5/ Week beginning June 17, 1957: Production, 2,240 thous. short tons; operating rate, 87.5 percent. *Monthly index for June 1956. #Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted at annual rates:						
Total personal income.....bil. of dol..	321.7	322.8	336.6	338.1	339.3	340.4
Wage and salary disbursements, total.....do....	222.9	223.2	233.7	234.5	r234.9	234.7
Commodity-producing industries.....do....	96.8	96.8	101.9	102.0	r102.2	101.6
Distributive industries.....do.....	59.1	59.1	61.5	62.0	r61.8	62.1
Service industries.....do.....	29.8	30.0	31.4	31.5	31.7	31.7
Government.....do.....	37.2	37.3	38.9	39.0	r39.2	39.3
Other labor income.....do.....	7.2	7.2	7.5	7.5	7.5	7.6
Proprietors' and rental income.....do....	49.7	50.1	51.5	51.6	r51.6	51.7
Personal interest income and dividends.....do....	29.1	29.4	30.7	30.9	31.1	31.3
Transfer payments.....do.....	18.6	18.7	19.9	20.3	20.9	21.8
Less personal contributions for social insurance.....do....	5.8	5.8	6.7	6.7	6.7	6.7
Total nonagricultural income.....do.....	306.8	307.6	321.3	322.7	324.0	325.1
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	144	141	r148	148	r144	p143
Manufactures.....do.....	146	142	149	150	r146	p144
Durable manufactures.....do.....	162	157	167	166	163	p159
Primary metals.....do.....	152	144	149	144	r141	p137
Metal fabricating (including ordnance).....do....	174	167	r185	r184	r179	p174
Fabricated metal products.....do.....	136	130	r138	r138	139	p135
Machinery.....do.....	r173	r168	r177	r177	r171	p166
Transportation equipment.....do.....	201	189	231	r228	r222	p214
Instruments and related products.....do....	164	r163	174	174	r175	p171
Furniture and fixtures.....do.....	119	117	119	119	r118	p114
Lumber and products.....do.....	126	125	112	r112	r117	p115
Stone, clay, and glass products.....do....	158	162	151	r153	r156	p156
Miscellaneous manufactures.....do.....	141	140	137	139	r138	p136
Non-durable manufactures.....do.....	129	r128	131	133	r129	p129
Printing and publishing.....do.....	137	136	139	144	r143	p143
Petroleum and coal products.....do....	135	137	145	r139	r138	p141
Minerals.....do.....	130	130	131	r130	r129	p130
Coal.....do.....	86	85	r87	88	84	p83
Crude oil and natural gas.....do.....	151	149	157	r155	r151	p150

ITEM	1956		1957			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	143	141	146	r145	r144	p143
Manufactures.....do....	144	143	r148	147	r145	p145
Durable manufactures.....do....	159	157	164	162	161	p160
Primary metals.....do....	146	141	143	137	r136	p134
Metal fabricating (including ordnance).....do....	170	167	180	179	r176	p175
Fabricated metal products.....do....	136	130	r138	137	139	p135
Machinery.....do....	r170	r171	r172	r172	167	p169
Transportation equipment.....do....	193	187	224	222	r217	p213
Instruments and related products.....do....	162	164	174	173	173	p171
Furniture and fixtures.....do....	123	123	118	r118	r121	p120
Lumber and products.....do....	122	121	113	r111	112	p112
Stone, clay, and glass products.....do....	158	162	155	r154	r156	p156
Miscellaneous manufactures.....do....	144	143	136	137	141	p139
Nondurable manufactures.....do....	130	129	131	131	r130	p130
Printing and publishing.....do....	135	125	141	141	r141	p142
Petroleum and coal products.....do....	139	140	143	r141	r142	p144
Minerals.....do....	129	128	132	133	r128	p128
Coal.....do....	89	85	r87	r93	88	p84
Crude oil and natural gas.....do....	147	149	r154	152	r147	p150
Consumer durables output (FRB):						
Unadjusted index, total.....do....	141	124	143	142	r132	p126
Major consumer durables.....do....	154	131	r157	155	r142	p133
Autos.....do....	162	127	178	171	155	p144
Major household goods.....do....	150	136	140	143	132	p125
Other consumer durables.....do....	109	108	112	111	r109	p108
Adjusted index, total.....do....	132	125	138	134	r126	p126
Major consumer durables.....do....	141	132	149	144	r133	p133
Autos.....do....	140	118	167	159	141	p139
Major household goods.....do....	145	141	134	132	128	p129
Other consumer durables.....do....	111	110	114	111	r110	p110
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index), 1935-39=100..	208.8	209.8	214.9	214.7	214.9	.....
Wholesale price index, all commodities.....1947-49=100..	113.6	114.4	117.0	116.9	117.2	117.1
Economic sector:						
Crude materials for further processing.....do....	95.4	96.6	96.7	96.7	97.1	96.6
Intermediate materials, supplies, and components.....do....	121.7	122.2	125.1	124.9	r125.0	124.8
Finished goods.....do....	112.7	113.6	117.0	116.9	117.4	117.5
Farm products.....do....	88.0	90.9	88.8	88.8	90.6	89.5
Fruits and vegetables, fresh and dried.....do....	101.8	111.8	96.1	94.1	103.0	109.0
Grains.....do....	89.5	90.5	87.0	87.5	87.3	85.4
Livestock and live poultry.....do....	70.8	74.4	75.0	76.6	79.3	78.7
Foods, processed.....do....	100.4	102.4	103.9	103.7	104.3	105.0
Cereal and bakery products.....do....	115.6	115.5	115.9	116.7	116.8	116.5
Dairy products and ice cream.....do....	105.9	107.9	112.5	111.3	111.4	110.7
Fruits and vegetables, canned and frozen.....do....	109.0	109.3	105.9	105.9	104.9	104.7
Meats, poultry, and fish.....do....	79.3	82.1	83.9	84.6	88.2	91.5
Commodities other than farm products and foods.....do....	121.6	121.7	125.5	125.4	r125.4	125.3
Chemicals and allied products.....do....	106.9	106.9	108.8	108.8	109.1	109.1
Fuel, power, and lighting materials.....do....	110.6	110.8	119.6	119.2	r119.5	119.1
Furniture, other household durables.....do....	118.0	118.0	121.9	121.9	r121.5	121.5
Hides, skins, and leather products.....do....	100.6	100.0	98.0	98.4	98.8	99.1
Lumber and wood products.....do....	128.5	128.0	120.7	120.1	120.2	119.7
Machinery and motive products.....do....	135.7	136.5	144.5	144.8	145.0	145.0
Metals and metal products.....do....	147.7	146.8	151.4	151.0	150.1	150.0
Nonmetallic minerals, structural.....do....	128.6	128.6	132.7	135.2	r134.6	135.1
Pulp, paper, and allied products.....do....	127.4	127.3	128.5	128.7	r128.6	128.9
Rubber and products.....do....	145.0	143.5	143.9	144.3	144.5	144.7
Textile products and apparel.....do....	95.1	94.9	95.7	95.4	r95.3	95.4
Tobacco manufactures and bottled beverages.....do....	121.7	121.6	124.1	124.1	r124.5	124.5
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned.....thous..	111.4	113.7	r65.8	83.0	92.0	102.0
Privately owned, total.....do....	109.9	110.8	r63.1	75.5	89.5	96.0
In metropolitan areas.....do....	75.3	76.3	r45.1	54.2	62.3	66.7
Publicly owned.....do....	1.5	2.9	r2.7	7.5	2.5	6.0
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,157.0	1,146.0	r923.0	880.0	940.0	990.0
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census): 1/						
Civilian labor force, total.....thousands..	66,555	67,846	66,311	66,746	66,951	67,893
Employed.....do....	r63,991	65,238	63,190	63,865	64,261	65,178
Agricultural employment.....do....	6,387	7,146	5,195	5,434	5,755	6,659
Nonagricultural employment.....do....	57,603	58,092	57,996	58,431	58,506	58,519
Unemployed.....do....	2,564	2,608	3,121	2,882	2,690	2,715
Employees in nonagricultural establishments: 2/						
Total, unadjusted (U. S. Department of Labor).....do....	r51,178	r51,578	r51,704	r51,894	r52,242	p52,354
Manufacturing.....do....	r16,782	r16,730	r16,945	r16,933	16,807	p16,685

1/ Revised. 2/ Preliminary. 3/ Estimates beginning January 1957 reflect certain changes made in the definition for employment and unemployment, etc. Figures for May 1957, comparable with data through May 1956, in order as above (thous.): 67,956; 65,467; 6,663; 58,804; 2,489. 2/ Data for employment, hours, and earnings have been adjusted to the 1st quarter 1956 benchmark and are not strictly comparable with data shown in the May 1956 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	April	May	February	March	April	May
EMPLOYMENT AND WAGES - Continued						
Employees in nonagr. establishments, unadjusted ^{1/} - Con.						
Mining.....thousands..	r808	r806	r833	r831	r833	p830
Contract construction.....do....	r2,757	r2,970	r2,673	r2,756	r2,916	p3,066
Transportation and public utilities.....do....	r4,130	r4,149	r4,120	r4,147	r4,158	p4,161
Wholesale and retail trade.....do....	r11,065	r11,126	r11,225	r11,265	r11,424	p11,415
Finance, insurance, and real estate.....do....	r2,289	r2,299	r2,301	r2,310	r2,319	p2,333
Service and miscellaneous.....do....	r6,207	r6,282	r6,273	r6,317	r6,435	p6,497
Government.....do....	r7,140	r7,216	r7,334	r7,335	r7,350	p7,367
Production workers in manufacturing industries: ^{1/}						
Total.....do....	r13,137	r13,063	r13,114	r13,085	r12,956	p12,831
Durable-goods industries.....do....	r7,706	r7,648	r7,721	r7,693	r7,625	p7,564
Ordnance and accessories.....do....	84	83	79	79	r78	p78
Lumber and wood products (except furniture).....do....	r656	r683	r589	r593	r611	p627
Furniture and fixtures.....do....	r317	r313	r313	r312	r311	p308
Stone, clay, and glass products.....do....	r472	r473	r449	r451	r456	p456
Primary metal industries.....do....	1,136	r1,118	r1,124	r1,112	r1,099	p1,090
Fabricated metal products ^{2/}.....do....	r896	r882	r902	r898	r889	p876
Machinery (except electrical).....do....	1,292	r1,280	r1,294	r1,291	r1,277	p1,251
Electrical machinery.....do....	r869	r866	r877	r869	r853	p850
Transportation equipment.....do....	r1,360	r1,324	r1,482	r1,474	r1,436	p1,418
Instruments and related products.....do....	r229	r228	r230	r231	r231	p227
Nondurable-goods industries.....do....	r5,431	r5,415	r5,393	r5,392	r5,331	r5,267
Food and kindred products.....do....	r1,015	r1,042	r987	r989	r989	p1,006
Tobacco manufactures.....do....	r78	r78	r84	r77	74	p73
Textile-mill products.....do....	r977	r969	r933	r929	r920	p910
Apparel and other finished textile products.....do....	r1,065	r1,046	r1,095	r1,098	r1,068	p1,018
Paper and allied products.....do....	r461	r464	r466	r467	r467	p463
Printing, publishing, and allied products.....do....	r548	547	r555	r559	r560	p560
Chemicals and allied products.....do....	r565	r556	r548	r550	r552	p544
Products of petroleum and coal.....do....	r172	172	r173	r173	172	p173
Rubber products.....do....	r214	r211	r213	r211	r195	p201
Leather and leather products.....do....	r337	r331	r340	r341	r334	p321
Manufacturing production-worker indexes: ^{1/}						
Employment: Unadjusted.....1947-49=100..	r106.2	r105.6	r106.0	r105.8	r104.7	p103.7
Adjusted.....do....	r107.3	r107.1	r106.4	r106.0	r105.8	p105.2
Payrolls, unadjusted.....do....	r158.5	r156.4	r165.0	r164.3	r162.2	p160.2
Hours and earnings: ^{1/}						
Average weekly hours per worker, all manufacturing.....hours..	40.3	r40.0	40.2	40.1	r39.8	p39.7
Durable-goods industries.....do....	41.1	40.8	40.9	r40.8	r40.5	p40.2
Nondurable-goods industries.....do....	39.2	r39.0	39.3	r39.1	r38.8	p38.8
Average weekly earnings, all manufacturing.....dollars..	78.99	r78.40	82.41	82.21	r81.99	p81.78
Durable-goods industries.....do....	85.49	84.86	88.75	r88.94	r88.29	p87.23
Nondurable-goods industries.....do....	70.17	r70.20	73.10	r73.12	r72.56	p72.94
Average hourly earnings, all manufacturing.....do....	1.96	r1.96	2.05	2.05	r2.06	p2.06
Durable-goods industries.....do....	2.08	2.08	2.17	2.18	2.18	p2.17
Nondurable-goods industries.....do....	1.79	1.80	1.86	1.87	1.87	p1.88
METALS AND MANUFACTURES						
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	624	719	559	583	606	.....
Rider-type.....do....	503	520	385	411	455	.....
Industrial trucks and tractors (gasoline-powered), shipments.....number..	2,232	2,254	1,610	1,909	1,941	.....

r/ Revised. p/ Preliminary. 1/ See note 2 for p. 3. 2/ Except ordnance, machinery, and transportation equipment.
38,386

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