

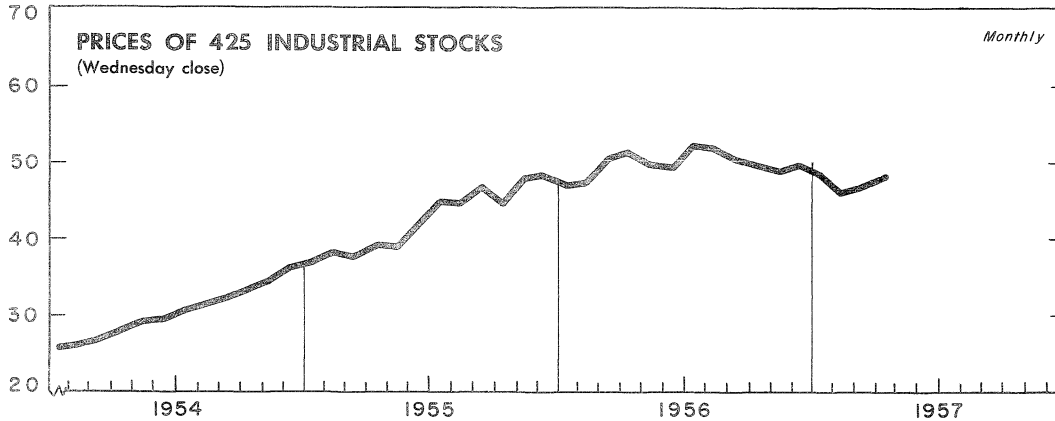
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

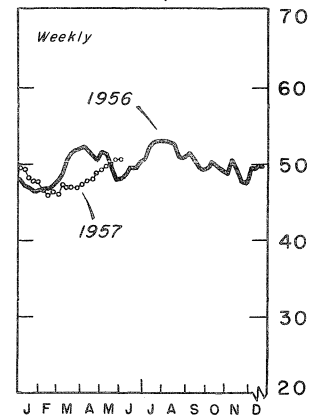
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## SELECTED BUSINESS INDICATORS

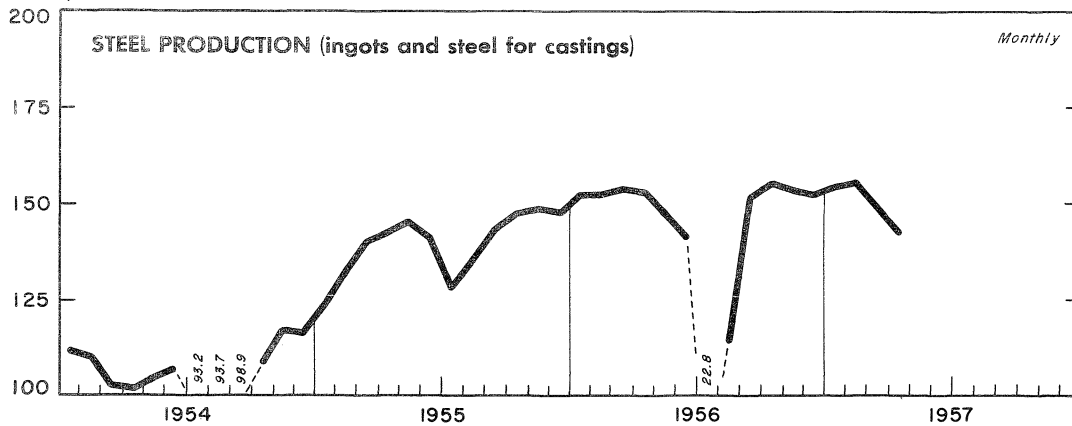
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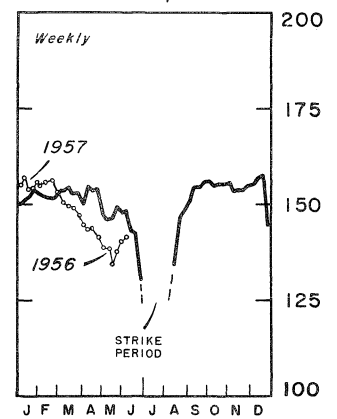
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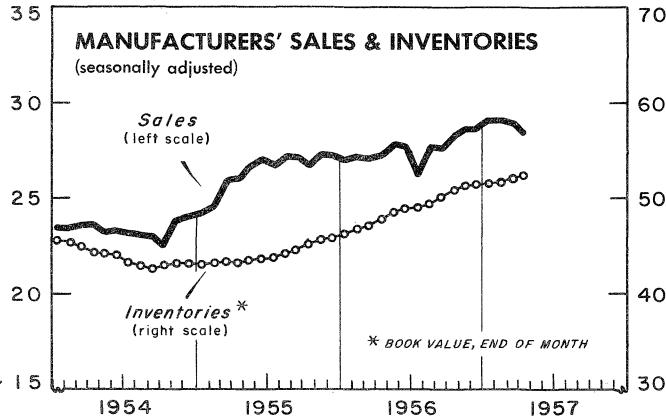
INDEX, 1947-49 = 100



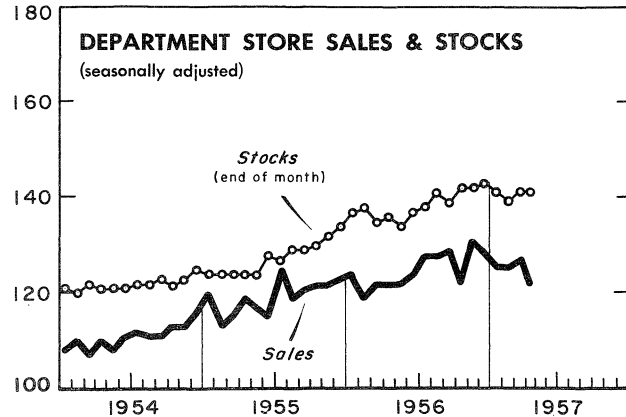
INDEX, 1947-49 = 100



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS <sup>1</sup>

ITEM	1956		1957			
	May 26	June 2	May 11	May 18	May 25	June 1
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100.....		*114.4	117.2	117.2	117.2	117.2
Farm products.....do.....		*90.9	90.2	89.7	89.7	89.9
Foods, processed.....do.....		*102.4	104.4	105.0	105.3	105.3
All other.....do.....		*121.7	125.4	125.3	125.2	125.2
22 commodities <u>2</u> /.....do.....	90.4	88.3	88.2	87.6	88.3	88.7
Department store sales.....do.....	117	109	133	120	116	.....
Insured unemployment, total.....thous.....	1,263	1,322	1,451	1,441	.....	.....
State programs.....do.....	1,188	1,247	1,356	1,346	.....	.....
<b>Finance:</b>						
Currency in circulation <u>3</u> /.....mil. of dol..	30,317	30,327	30,589	30,654	30,645	30,660
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,310	24,995	25,177	25,031	25,070	24,833
Member bank reserve balances <u>3</u> /.....do.....	18,809	18,569	18,984	18,845	18,818	18,616
Excess reserves, estimated <u>3</u> /.....do.....	534	342	497	450	492	311
Federal Reserve reporting member banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. of dol..	55,444	55,521	55,273	55,057	55,151	.....
Time deposits, except U. S. Government.....do.....	21,687	21,684	23,213	23,276	23,356	.....
Loans and investments (adjusted), total.....do.....	85,115	84,724	86,087	85,905	85,626	.....
U. S. Government obligations.....do.....	26,877	26,873	25,552	25,221	25,114	.....
Commercial, industrial, and agr. loans (gross).....do....	28,093	27,784	31,338	31,569	31,328	.....
Real-estate loans (gross).....do.....	8,494	8,503	8,665	8,699	8,664	.....
Failures, industrial and commercial.....number..	273	238	267	264	309	225
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.46	3.46	4.01	4.02	4.03	4.06
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	45.02	45.11	46.31	46.83	47.14	47.11
Industrials, 425 stocks.....do.....	47.84	48.04	49.51	50.17	50.53	50.57
<b>Production:</b>						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,657	1,555	1,614	1,601	1,625	.....
Electric power, by utilities.....mil. of kw.-hr..	10,927	10,598	11,311	11,519	11,574	.....
Passenger cars and trucks (Ward's).....number..	129,804	94,899	149,122	150,528	150,835	99,921
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	7,071	7,037	7,434	7,511	7,457	.....
Steel <u>5</u> /.....thous. of short tons..	2,396	2,370	2,220	2,155	2,212	2,252
Percent of capacity <u>5</u> /.....	#97.3	#96.3	86.7	84.2	86.4	88.0
Freight carloadings, total.....thous. of cars..	788	719	723	723	723	.....
Miscellaneous.....do.....	385	352	352	350	343	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Daily average. <sup>4</sup>/ Wednesday data; S&P's index on revised basis. <sup>5</sup>/ Week beginning June 3, 1957: Production, 2,274 thous. short tons; operating rate, 88.8 percent. \*Monthly index for May 1956. #Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	March	April	January	February	March	April
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Manufacturers' sales:</b>						
Value (unadjusted), total.....mil. of dol..	28,505	27,370	28,924	27,798	r29,762	28,937
Durable-goods industries, total <u>1</u> /.....do.....	14,290	13,944	14,469	13,999	r15,057	14,677
Primary metal.....do.....	2,607	2,493	2,540	2,335	r2,540	2,444
Fabricated metal.....do.....	1,427	1,434	1,544	1,467	r1,570	1,561
Machinery (including electrical).....do.....	3,949	3,876	4,064	4,120	r4,452	4,300
Transportation equipment (incl. motor vehicles).....do....	3,313	3,257	3,814	3,666	r3,795	3,617
Lumber and furniture.....do.....	1,190	1,138	970	945	r1,027	1,065
Stone, clay, and glass.....do.....	696	698	614	599	r716	714
Nondurable-goods industries, total <u>1</u> /.....do.....	14,215	13,426	14,455	13,799	r14,705	14,260
Food and beverage.....do.....	4,229	4,040	4,429	4,249	r4,496	4,381
Tobacco.....do.....	313	320	338	312	r321	341
Textile.....do.....	1,168	1,056	1,122	1,096	r1,129	1,090
Paper.....do.....	938	902	930	844	r903	930
Chemical.....do.....	2,059	2,052	2,155	1,968	r2,187	2,125
Petroleum and coal.....do.....	2,618	2,424	2,969	2,649	r2,825	2,695
Rubber.....do.....	460	458	483	452	486	.....
Value (adjusted), total.....do.....	27,095	27,231	29,183	29,130	r28,770	28,549
Durable-goods industries, total <u>1</u> /.....do.....	13,294	13,519	14,642	14,726	r14,438	14,100
Primary metal.....do.....	2,444	2,442	2,444	2,396	r2,380	2,395
Fabricated metal.....do.....	1,385	1,434	1,560	1,544	r1,524	1,561
Machinery (including electrical).....do.....	3,630	3,740	4,205	4,225	r4,171	4,103
Transportation equipment (incl. motor vehicles).....do....	3,021	3,001	3,782	3,847	r3,706	3,392
Lumber and furniture.....do.....	1,102	1,105	1,010	1,038	r997	986
Stone, clay, and glass.....do.....	676	705	690	713	r731	687
Nondurable-goods industries, total <u>1</u> /.....do.....	13,801	13,712	14,541	14,404	r14,332	14,449
Food and beverage.....do.....	4,284	4,245	4,569	4,520	r4,562	4,583
Tobacco.....do.....	323	348	356	363	r345	355
Textile.....do.....	1,123	1,123	1,100	1,191	r1,118	1,112
Paper.....do.....	893	884	912	870	r860	912
Chemical.....do.....	1,939	1,970	2,095	2,023	r2,057	2,038
Petroleum and coal.....do.....	2,567	2,499	2,883	2,731	r2,716	2,778
Rubber.....do.....	451	445	474	476	476	.....

<sup>1</sup>/ Revised. 1/ Data include "other industries" not shown.

ITEM	1956		1957			
	March	April	January	February	March	April
<b>GENERAL BUSINESS INDICATORS - Continued</b>						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	47,674	48,170	51,971	52,291	r52,626	52,655
Durable-goods industries, total <u>1/</u> .....do....	27,592	27,955	30,037	30,337	r30,648	30,819
Primary metal.....do....	3,524	3,536	4,325	4,335	r4,276	4,220
Fabricated metal.....do....	2,935	2,962	2,989	3,044	r3,101	3,194
Machinery (including electrical).....do....	9,222	9,458	10,092	10,219	r10,304	10,370
Transportation equipment (incl. motor vehicles).....do....	6,875	6,877	7,526	7,552	r7,665	7,694
Lumber and furniture.....do....	1,792	1,830	1,804	1,810	r1,846	1,824
Stone, clay, and glass.....do....	1,040	1,053	1,078	1,117	r1,133	1,155
Nondurable-goods industries, total <u>1/</u> .....do....	20,082	20,215	21,934	21,954	r21,978	21,836
Food and beverage.....do....	4,323	4,303	4,885	4,768	r4,647	4,503
Tobacco.....do....	1,926	1,884	2,097	2,103	r2,076	2,070
Textile.....do....	2,506	2,542	2,645	2,655	r2,670	2,630
Paper.....do....	1,139	1,145	1,258	1,302	r1,345	1,336
Chemical.....do....	3,406	3,434	3,792	3,850	r3,874	3,893
Petroleum and coal.....do....	2,729	2,789	3,022	3,022	r3,068	3,092
Rubber.....do....	1,018	1,019	1,015	1,015	1,029	.....
Book value (adjusted), total.....do....	47,433	47,958	51,498	51,903	r52,263	52,482
Durable-goods industries, total <u>1/</u> .....do....	27,432	27,723	29,884	30,190	r30,388	30,587
Primary metal.....do....	3,677	3,688	4,259	4,342	r4,408	4,399
Fabricated metal.....do....	2,877	2,933	3,019	3,044	r3,040	3,162
Machinery (including electrical).....do....	9,094	9,292	10,070	10,193	r10,160	10,188
Transportation equipment (incl. motor vehicles).....do....	6,800	6,781	7,430	7,511	r7,557	7,595
Lumber and furniture.....do....	1,792	1,812	1,804	1,810	r1,846	1,806
Stone, clay, and glass.....do....	1,010	1,022	1,057	1,074	r1,100	1,121
Nondurable-goods industries, total <u>1/</u> .....do....	20,001	20,235	21,614	21,713	r21,875	21,895
Food and beverage.....do....	4,391	4,448	4,712	4,706	r4,752	4,691
Tobacco.....do....	1,870	1,865	1,942	1,965	r1,996	2,050
Textile.....do....	2,457	2,492	2,672	2,655	r2,618	2,578
Paper.....do....	1,117	1,134	1,258	1,264	r1,293	1,323
Chemical.....do....	3,361	3,407	3,721	3,796	r3,821	3,863
Petroleum and coal.....do....	2,785	2,817	3,113	3,084	r3,131	3,123
Rubber.....do....	979	970	995	985	989	.....
Manufacturers' orders:						
New orders, net (unadjusted), total.....do....	28,593	27,556	28,652	27,438	r29,259	27,648
Durable-goods industries, total <u>1/</u> .....do....	14,557	14,257	14,362	13,713	r14,724	13,323
Primary metal.....do....	2,613	2,146	2,293	2,446	r2,633	2,118
Fabricated metal.....do....	1,538	1,609	1,515	1,509	r1,567	1,469
Machinery (including electrical).....do....	4,162	4,335	4,177	4,147	r4,327	4,036
Transportation equipment (incl. motor vehicles).....do....	3,173	3,188	3,669	3,139	r3,492	3,212
Nondurable-goods industries, total.....do....	14,036	13,299	14,290	13,725	r14,535	14,325
New orders, net (adjusted), total.....do....	26,912	27,752	28,935	28,228	r27,670	27,804
Durable-goods industries, total <u>1/</u> .....do....	13,337	14,073	14,393	13,979	r13,524	13,214
Primary metal.....do....	2,333	2,146	2,316	2,375	r2,351	2,184
Fabricated metal.....do....	1,373	1,577	1,595	1,540	r1,438	1,440
Machinery (including electrical).....do....	3,877	4,122	4,209	4,212	r4,032	3,839
Transportation equipment (incl. motor vehicles).....do....	2,884	3,188	3,669	3,304	r3,175	3,212
Nondurable-goods industries, total.....do....	13,575	13,679	14,542	14,249	r14,146	14,590
Unfilled orders, end of month (unadjusted), total.....do....	57,224	57,410	62,134	61,774	r61,271	59,982
Durable-goods industries, total <u>1/</u> .....do....	54,211	54,524	59,335	59,049	r58,716	57,362
Primary metal.....do....	7,387	7,040	7,486	7,597	r7,690	7,364
Fabricated metal.....do....	4,287	4,462	4,451	4,493	r4,490	4,398
Machinery (including electrical).....do....	17,036	17,495	19,283	19,310	r19,185	18,921
Transportation equipment (incl. motor vehicles).....do....	20,948	20,879	23,901	23,374	r23,071	22,666
Nondurable-goods industries, total.....do....	3,013	2,886	2,799	2,725	r2,555	2,620
<b>EMPLOYMENT</b>						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.1	3.3	3.2	2.8	2.8	p2.8
Separation rate, total.....do....	3.5	3.4	3.3	3.0	3.3	p3.2
Discharge.....do....	.3	.3	.2	.2	.2	p.2
Lay-off.....do....	1.6	1.4	1.5	1.4	r1.4	p1.5
Quit.....do....	1.4	1.5	1.3	1.2	1.3	p1.3
Military and miscellaneous.....do....	.2	.2	.3	.2	.2	p.2
<b>ELECTRIC POWER</b>						
Electric power:						
Production, total.....mil. of kw.-hr..	57,618	54,519	62,938	59,374	59,765	57,702
Electric utilities.....do....	50,344	47,489	55,503	48,666	52,447	50,669
Industrial establishments.....do....	7,274	7,030	7,435	6,708	7,318	7,033
Sales to ultimate customers, total (Edison Electric Institute).....mil. of kw.-hr..	**44,792	**44,108	47,693	46,217	.....	.....
Commercial and industrial:						
Small light and power.....do....	*7,094	**6,962	7,640	7,583	.....	.....
Large light and power.....do....	*22,665	**22,503	23,795	22,640	.....	.....
Railways and railroads.....do....	*427	**398	412	373	.....	.....
Residential or domestic.....do....	*12,542	**12,211	13,561	13,389	.....	.....
Rural (district rural rates).....do....	*682	**684	784	758	.....	.....
Street and highway lighting.....do....	*453	**412	487	440	.....	.....
Other public authorities.....do....	*881	**895	39	45	.....	.....
Interdepartmental.....do....	*48	**42	973	989	.....	.....
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol..	*733,571	**724,794	784,979	775,742	.....	.....

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1956		1957			
	March	April	January	February	March	April
<b>LEATHER AND PRODUCTS</b>						
Leather production:						
Calf and whole kip.....thous. of skins..	819	759	872	r844	813	.....
Cattle hide and side kip.....thous. of hides and kips..	2,285	2,180	2,254	r2,164	2,173	.....
Goat and kid.....thous. of skins..	2,242	2,154	2,064	1,892	1,951	.....
Sheep and lamb.....do....	2,399	2,407	2,065	2,225	2,359	.....
<b>METALS AND MANUFACTURES</b>						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	23,370	r7,453	7,892	7,099	7,602	7,158
Stocks, end of month, total.....do....	23,020	19,373	37,484	30,110	21,941	17,167
At furnaces.....do....	20,365	17,184	33,580	26,817	19,672	15,170
On Lake Erie docks.....do....	2,655	2,189	3,905	3,293	2,270	1,996
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	1,163	1,145	905	931	935	.....
Shipments, total.....do....	1,255	1,218	1,213	1,103	1,133	.....
For sale.....do....	715	702	642	562	604	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	106,491	r99,573	93,886	90,725	89,431	.....
Shipments, total.....do....	86,941	83,320	85,977	78,028	r78,013	.....
For sale.....do....	46,266	47,064	51,508	46,729	48,311	.....
Castings, steel:						
Shipments, total.....do....	170,045	r163,708	169,240	154,932	r160,054	.....
For sale, total.....do....	130,839	125,015	133,826	121,667	124,416	.....
Railway specialties.....do....	31,991	27,475	30,090	27,181	29,968	.....
	April	May	February	March	April	May
<b>CONSTRUCTION AND REAL ESTATE</b>						
New construction (unadjusted), total.....mil. of dol..	3,421	3,780	r2,992	r3,265	r3,639	4,017
Private, total.....do....	2,424	2,600	r2,209	r2,377	r2,577	2,788
Residential (nonfarm).....do....	1,232	1,319	r1,048	r1,167	r1,300	1,405
New dwelling units.....do....	1,090	1,150	r795	r875	940	995
Additions and alterations.....do....	109	132	r217	r258	r326	373
Nonresidential building, total <u>1</u> /.....do....	665	705	r704	709	713	747
Industrial.....do....	239	252	270	269	271	270
Commercial.....do....	252	266	r257	r264	r263	287
Farm construction.....do....	121	139	96	105	119	140
Public utility.....do....	398	427	349	383	430	478
Public, total.....do....	997	1,180	r783	r888	r1,062	1,229
Nonresidential building.....do....	314	335	r305	345	r374	387
Military facilities.....do....	104	115	r82	r84	r95	105
Highway.....do....	355	485	r195	r230	r335	455
New construction (seasonally adjusted), total.....do....	3,683	3,744	r3,841	r3,878	r3,886	3,895
Private, total.....do....	2,582	2,608	r2,718	r2,720	r2,724	2,730
Residential (nonfarm).....do....	1,297	1,306	r1,397	r1,388	r1,360	1,330
Nonresidential building, total <u>1</u> /.....do....	731	745	r748	r763	r771	783
Farm construction.....do....	127	126	123	124	125	127
Public utility.....do....	419	423	436	430	453	473
Public, total.....do....	1,101	1,136	r1,123	r1,158	r1,162	1,165
Nonresidential building.....do....	314	325	r350	r366	r380	376
Highway.....do....	436	450	r406	r434	r414	410

r/ Revised. 1/ Except farm and public utility.  
38,367

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS